

**Jacari**

**Amended Unaudited Financial Statements**

**31 July 2019**

# Jacari

## Financial Statements

Year ended 31 July 2019

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# Jacari

## Trustees' Annual Report

Year ended 31 July 2019

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2019.

### Reference and administrative details

<b>Registered charity name</b>	Jacari
<b>Charity registration number</b>	1177211
<b>Principal office</b>	Hub Commercial Ventures 16-17 Turl Street Oxford OX1 3DH

### The trustees

Susannah Perks  
Christina McCullagh  
Imran Mirza  
Michelle Kambarami  
Elias Kahlari  
Matthew Lister  
Aimee Sykes  
Lindsey Hughes  
Freya Turner  
Elizabeth Roberts

<b>Independent examiner</b>	N J Cadwallader FCCA For and On Behalf Of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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# Jacari

## Trustees' Annual Report *(continued)*

Year ended 31 July 2019

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### Structure, governance and management

#### Introduction

The Trustees have pleasure in presenting the report and accounts of Jacari for the year ended 31st July 2019, our fourteenth annual report, having registered as a charity in 2005.

#### Vision

Jacari's vision is for a society where young people from all backgrounds have the confidence and language skills to achieve their full potential. We aim to improve the confidence and English language skills of young people through our free tuition scheme. We work with those who have English as an additional language and are at risk of not achieving their full potential.

#### About Jacari

Jacari's primary aim is to increase educational participation and engagement among children in Oxford and Bristol for whom English is an additional language. It does this by providing home tutoring to children in both cities, aged 6-16. These children have been identified by their school teachers as pupils who would benefit from regular additional teaching in order to achieve their academic potential, but whom would otherwise be unable to access this support.

Children are referred by their school to Jacari for this additional teaching, which provides a key opportunity for children to develop and practise their English language skills outside of school, thereby reducing their disadvantage in the classroom. Currently, we work closely with 15 local schools in Oxford and 6 in Bristol to ensure that we are meeting the needs of these children and achieving our aim of increasing their educational participation and engagement. The children identified have no other means of accessing the support necessary for them to overcome the disadvantages they face in school.

In Oxford, Jacari trains volunteers from the two local universities, the University of Oxford and Oxford Brookes University. These volunteers then provide a weekly home teaching lesson, working on English and other subjects that the child is finding challenging because of their spoken or written language difficulties. We currently have more than 90 volunteers and are the largest student charity in Oxford in terms of regular, weekly volunteering. Our Coordinator is based within a hub centre for volunteering in Oxford, and the charity is well-integrated into the local volunteering network. Similarly in Bristol, Jacari recruits and trains volunteers from the University of Bristol and the University of the West of England, and this year we have seen the number of volunteers grow as demand increases through successful marketing and extension of networks. We currently have 100 volunteers tutoring in Bristol.

Jacari fosters productive links between local families at risk of social exclusion, schools and student volunteers from the two universities in each city. Through our activities, primarily designed to reduce the educational disadvantage faced by children in Oxford and Bristol for whom English is an additional language, we contribute towards a stronger community in the cities.

#### Legal structure

Jacari, a registered charity, with the charity number 1177211. It is registered with the Charity Commission for England and Wales and Companies House. It is also a society at all four universities that we recruit volunteers from. It is based in Oxford and has ten trustees who manage the Trust. New Trustees are appointed by the existing Trustees, and are given an induction including a meeting with the Chair of Trustees and an induction pack. The Trustees, as per Jacari's Declaration of Trust (dated 24 th January 2005 as amended by supplemental deed dated 11 th March 2005 as amended on 17 th October 2005), delegate the day-to- day running of Jacari to the Coordinators and annually appointed voluntary Committees in each university.

# Jacari

## Trustees' Annual Report *(continued)*

### Year ended 31 July 2019

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In February 2018, Jacari became a Charitable Incorporated Organisation (CIO). This is in keeping with a new legal form that has been made available to all charities and has the main advantages of reducing bureaucracy and reducing trustee liability. Jacari is pleased to be able to adapt to new forms which expedite our aims and objectives and the transition has been smooth and poses no new issues.

#### Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Jacari's aims and objectives and in planning future activities.

#### Farewells and welcome

Jacari is immensely grateful for the hard work and dedication of Yasmin Acikgoz, who at the end of this year, stepped down as Jacari's Coordinator in Oxford, and to Flo Avery who stepped down as part-time coordinator in Bristol. Over the last year, Yasemin and Flo have made huge advances in implementing and improving the quality of Jacari's service provision and applied creativity and knowledge in updating existing and introducing new systems.

We welcome both Madeleine Trivasse as Jacari's new Coordinator in Oxford and Christelle Pellecuer as part-time coordinator in Bristol and look forward to continuing together in Jacari's growth and development. Additionally we are delighted to have Anna Bowie (previously part-time Bristol Coordinator) back after maternity leave as part-time Senior Coordinator, a new role created to manage the continued expansion in Bristol, as well to support both Oxford and Bristol Coordinators. This has added a new layer to our staff structure to ensure we are managing the workload of the coordinators while continuing to build as an organisation. As with each year, we have also said farewell to outgoing volunteer committees to whom the charity owes a great deal, and we welcome new volunteer committees - wishing them all the best for the year ahead.

We are also delighted to welcome two new Trustees to our board. Elias Kahlari became our Finance Trustee based in Oxford and Aimee Atkinson, based in Bristol and supporting us with committees and student liaison. We are thrilled to have them on board and look forward to working as a larger board with an extensive range in expertise. We are extremely grateful for the support from all three.

#### Our Trustees

##### Imran Mirza

Imran joined as Chair of Trustees in July 2017. He has a background in social policy and community engagement and is currently Director of Children's Services at an Oxford-based charity

##### Susannah Perks

Susie was once the charity's Coordinator and led Jacari in its drive for increased volunteer numbers and quality of service provision. She works as an IT specialist in London and advises Jacari on how to implement IT policies and procedures that make the charity's work efficient.

##### Christina Skarbek

Christina has recently joined Jacari as a trustee. She is a Senior Lecturer at Oxford Brookes University, specialising in the provision of English as an Additional Language (EAL) support for children and young people.

##### Michelle Kambarami

Michelle is a teacher in Bristol. Her involvement has been instrumental in supporting the Bristol co-ordinator and helping to establish roots in schools in the city.

# Jacari

## Trustees' Annual Report *(continued)*

### Year ended 31 July 2019

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#### **Matthew Lister**

Matt joined our board of Trustees in June 2018. He brings a background in fundraising and works running a theatre company in Bristol.

#### **Elias Kahlari**

Elias joined the board in September 2018. An accountant, Elias wanted to turn to use his expertise in a charitable cause.

#### **Aimee Atkinson**

Aimee joined us in December 2018. Working at the University of the West of England, Bristol, Aimee is supporting us with committees and student liaison.

### **Objectives and activities**

Jacari's objective is to advance the education and participation of minority ethnic children in the vicinities of Oxford and now Bristol. In particular, those children who are lower achieving, through liaising with local schools to coordinate the provision of volunteer home teachers in order to improve their conditions of life and boost morale.

### **Jacari Strategy**

Jacari's trustees continue to meet on a quarterly basis to discuss current developments against the charity's strategic goals. Additionally we are in conference by telephone between meetings. Jacari's Chair is in regular contact with the Coordinators through weekly conversations to ensure that they are in a position to make the charity's goals a reality. Working groups on the trustee board continue to specialise in particular areas of management and governance including: finance, fundraising, teaching, IT and safeguarding.

### **In Conclusion**

The trustees are grateful to all the Coordinators who have shown exceptional ability and initiative, the student committees, and all stakeholders who have made a contribution to Jacari over the past year. It was a busy and successful year for the charity with much change and development, and we have no doubt that the benefit of this work to the local community has been vast. We are excited to embark on the year ahead with optimism, due regard to sustainability and ambition.

### **Achievements and performance**

In Bristol, partnerships with new schools were managed well and continue to grow, with increased awareness of the service and with more schools being added to the Bristol portfolio. Over the year, we supported 97 pupils in the city. Sensitive management of evaluation and monitoring took place and reported on with thorough quarterly reports and a detailed annual impact report.

Thanks to the Bristol team we have had the input of the Cranfield Trust, an organisation supporting us to refresh the vision and strategy of the organisation and ensuring we are still carrying out our constitutional objectives. This has been very positively received by both the board and the staff team and is ongoing.

In Oxford we saw growth with 100 volunteers supporting 120 children, and managed to greatly reduce our waiting list of children referred for our tuition programme. Jacari continues to meet the need in the Oxford community in innovative ways.

# Jacari

## Trustees' Annual Report *(continued)*

Year ended 31 July 2019

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### Financial review

During the year the Charity received incoming resources £81,379 (2018: £54,496) and incurred expenditure of £54,047 (2018: £50,768). This has led to an increase of available reserves of £27,332.

As at the year end the Charity held un-restricted and restricted reserves of £82,929 and £2,400 respectively.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Imran Mirza  
Trustee

Elias Kahlari  
Trustee

# Jacari

## Independent Examiner's Report to the Trustees of Jacari

Year ended 31 July 2019

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I report to the trustees on my examination of the financial statements of Jacari ('the charity') for the year ended 31 July 2019.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA  
For and On Behalf Of  
David Cadwallader & Co Limited  
Independent Examiner

Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD



# Jacari

## Statement of Financial Activities

Year ended 31 July 2019

		Year to 31 Jul 19			Period from 1 Jul 17 to 31 Jul 18
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	81,245	—	81,245	54,478
Investment income	5	134	—	134	18
<b>Total income</b>		<u>81,379</u>	<u>—</u>	<u>81,379</u>	<u>54,496</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	50	—	50	629
Expenditure on charitable activities	7,8	53,997	—	53,997	50,139
<b>Total expenditure</b>		<u>54,047</u>	<u>—</u>	<u>54,047</u>	<u>50,768</u>
<b>Net income and net movement in funds</b>		<u>27,332</u>	<u>—</u>	<u>27,332</u>	<u>3,728</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		55,597	2,400	57,997	54,269
<b>Total funds carried forward</b>		<u>82,929</u>	<u>2,400</u>	<u>85,329</u>	<u>57,997</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

# Jacari

## Statement of Financial Position

31 July 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	14	250	375
<b>Current assets</b>			
Debtors	15	275	275
Cash at bank and in hand		86,027	58,487
		<u>86,302</u>	<u>58,762</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>1,223</u>	<u>1,140</u>
<b>Net current assets</b>		<u>85,079</u>	<u>57,622</u>
<b>Total assets less current liabilities</b>		<u>85,329</u>	<u>57,997</u>
<b>Net assets</b>		<u>85,329</u>	<u>57,997</u>
<b>Funds of the charity</b>			
Restricted funds		2,400	2,400
Unrestricted funds		<u>82,929</u>	<u>55,597</u>
<b>Total charity funds</b>	18	<u>85,329</u>	<u>57,997</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Imran Mirza  
Trustee

Elias Kahlari  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hub Commercial Ventures, 16-17 Turl Street, Oxford, OX1 3DH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies** *(continued)***Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**3. Accounting policies** *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

**3. Accounting policies** *(continued)***Financial instruments** *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2019 £</b>	Unrestricted Funds £	Total Funds 2018 £
<b>Donations</b>				
Expansion funding (Restricted)	600	600	4,876	4,876
Charity Football League	12,188	12,188	14,049	14,049
Committee Reps Fundraising	1,979	1,979	1,721	1,721
Friends of Jacari	1,188	1,188	1,071	1,071
Grant applicaiton	53,819	53,819	18,447	18,447
University Donations	3,846	3,846	511	511
OxFizz	475	475	2,902	2,902
Other grants and donations	7,150	7,150	10,901	10,901
	<u>81,245</u>	<u>81,245</u>	<u>54,478</u>	<u>54,478</u>

# Jacari

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

### 5. Investment income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Bank interest receivable	<u>134</u>	<u>134</u>	<u>18</u>	<u>18</u>

### 6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Donations	<u>50</u>	<u>50</u>	<u>629</u>	<u>629</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Charitable activities	53,265	53,265	49,158	49,158
Support costs	<u>732</u>	<u>732</u>	<u>981</u>	<u>981</u>
	<u>53,997</u>	<u>53,997</u>	<u>50,139</u>	<u>50,139</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019	Total fund 2018
	£	£	£	£
Charitable activities	53,265	–	53,265	49,158
Governance costs	<u>–</u>	<u>732</u>	<u>732</u>	<u>981</u>
	<u>53,265</u>	<u>732</u>	<u>53,997</u>	<u>50,139</u>

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### 10. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>125</u>	<u>125</u>

# Jacari

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2019

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#### 11. Independent examination fees

	<b>Year to 31 Jul 19 £</b>	Period from 1 Jul 17 to 31 Jul 18 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>648</u>	<u>648</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Year to 31 Jul 19 £</b>	Period from 1 Jul 17 to 31 Jul 18 £
Wages and salaries	38,946	35,759
Employer contributions to pension plans	<u>479</u>	<u>285</u>
	<u>39,425</u>	<u>36,044</u>

The average head count of employees during the year was 3 (2018: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2019 No.</b>	2018 No.
Number of staff	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 13. Trustee remuneration and expenses

No Remuneration was paid to any trustee during the financial period.

During the year the trustees received £23.95 in reimbursements of expenses (2018: £120).



# Jacari

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2019

### 14. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 August 2018 and 31 July 2019	500
<b>Depreciation</b>	
At 1 August 2018	125
Charge for the year	125
<b>At 31 July 2019</b>	<b>250</b>
<b>Carrying amount</b>	
At 31 July 2019	250
At 31 July 2018	375

### 15. Debtors

	2019 £	2018 £
Prepayments and accrued income	275	275

### 16. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	900	900
Social security and other taxes	323	240
	<u>1,223</u>	<u>1,140</u>

### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £479 (2018: £285).

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 August 2018 £	Income £	Expenditure £	Transfers £	At 31 July 2019 £
Unrestricted fund -					
General funds	31,097	81,379	(54,047)	(33,929)	24,500
Designated Fund	24,500	—	—	33,929	58,429
	<u>55,597</u>	<u>81,379</u>	<u>(54,047)</u>	<u>—</u>	<u>82,929</u>

# Jacari

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2019

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#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 August 2018	Income	Expenditure	Transfers	At 31 July 2019
	£	£	£	£	£
Restricted Fund	<u>2,400</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,400</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2019</b>	Total Funds 2018
	£	£	£	£
Tangible fixed assets	250	—	250	375
Current assets	83,902	2,400	86,302	58,762
Creditors less than 1 year	<u>(1,223)</u>	<u>—</u>	<u>(1,223)</u>	<u>(1,140)</u>
<b>Net assets</b>	<u>82,929</u>	<u>2,400</u>	<u>85,329</u>	<u>57,997</u>

#### 20. Amended accounts

These accounts replace those previously filed on the 17 April 2020. A transfer to the Designated fund has been made of £33,929. The statement of financial position is as it was at the date of the original accounts.

**Jacari**

**Management Information**

**Year ended 31 July 2019**

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**The following pages do not form part of the financial statements.**

# Jacari

## Detailed Statement of Financial Activities

Year ended 31 July 2019

	Year to 31 Jul 19 £	Period from 1 Jul 17 to 31 Jul 18 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Expansion funding (Restricted)	600	4,876
Charity Football League	12,188	14,049
Committee Reps Fundraising	1,979	1,721
Friends of Jacari	1,188	1,071
Grant applicaiton	53,819	18,447
University Donations	3,846	511
OxFizz	475	2,902
Other grants and donations	7,150	10,901
	<u>81,245</u>	<u>54,478</u>
<b>Investment income</b>		
Bank interest receivable	134	18
	<u>134</u>	<u>18</u>
<b>Total income</b>	<u>81,379</u>	<u>54,496</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Fundraising expenses	50	629
	<u>50</u>	<u>629</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	38,946	35,759
Pension costs	479	285
Rent	4,805	5,088
Insurance	498	504
Other establishment	989	160
Other motor/travel costs	470	417
Legal and professional fees	648	900
Telephone	—	13
Other office costs	2,176	5,176
Depreciation	125	125
Other interest payable and similar charges	84	81
Volunteer events	3,402	717
Teaching resources	23	766
Fundraising expenses	245	148
Other expenditure	1,107	—
	<u>53,997</u>	<u>50,139</u>
<b>Total expenditure</b>	<u>54,047</u>	<u>50,768</u>

## Jacari

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2019

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	<b>Year to 31 Jul 19 £</b>	<b>Period from 1 Jul 17 to 31 Jul 18 £</b>
Net income	<u>27,332</u>	<u>3,728</u>

# Jacari

## Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2019

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	Year to 31 Jul 19 £	Period from 1 Jul 17 to 31 Jul 18 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Donations	50	629
	<u>50</u>	<u>629</u>
<b>Costs of raising donations and legacies</b>	<u>50</u>	<u>629</u>
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/salaries	38,946	35,759
Pension costs	479	285
Rent	4,805	5,088
Insurance	498	504
Other establishment	989	160
Other motor/travel costs	470	417
Telephone	—	13
Other office costs	2,176	5,176
Depreciation	125	125
Volunteer events	3,402	717
Teaching resources	23	766
Fundraising expenses	245	148
Other	1,107	—
	<u>53,265</u>	<u>49,158</u>
<b>Governance costs</b>		
Accountancy fees	648	900
Bank fees	84	81
	<u>732</u>	<u>981</u>
<b>Expenditure on charitable activities</b>	<u>53,997</u>	<u>50,139</u>

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