

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2020**

Charity No: 1101528
Company Registration No: 04862523

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2020

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DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

GENERAL INFORMATION

Registered charity name	Deddington Windmill Community Centre Limited
Charity number	1101528
Company registration number	04862523
Principal & registered office address	The Windmill Centre Hempton Road Deddington Oxon OX15 0QH
Trustees	R B Broadbent M J Hovard J M Liebrecht BA LIM D McGovern
Independent examiner	J Dovey Dovey Accountancy Services Limited Heyford Park House Heyford Park Upper Heyford Bicester Oxfordshire OX25 5HD
Bankers	Barclays Bank PLC

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JANUARY 2020

The trustees, who are also the directors for the purposes of company law (referred to as trustees throughout), present their report and the unaudited financial statements of the company (referred to as the Charity throughout) for the year ended 31 January 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

PUBLIC BENEFIT

During 2019-20 The Windmill Community Centre has continued to provide, for the public benefit, facilities for: Sport – including Football, Cricket, Tennis and Badminton

Clubs – including Brownies, Cubs, Scouts, Explorers and Babies and Toddlers

Societies and other groups – including Deddington Players, modern dance classes, yoga, dance to health, dog training classes, pre-school activity classes and Senior Citizens group.

The Windmill Management Committee is implementing its business plan, which includes maintenance, upgrades and development, with the support of the Trustees and the Parish Council.

The Trustees have complied with the duty in Section 4 of the 2006 Act to have due regard to guidance published by the Commission.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Deddington Windmill Community Centre Limited) for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

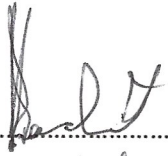
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

John Dovey of Dovey Accountancy Services Limited will be considered for re-appointment at the next trustees' meeting as independent examiner for the ensuing year.

Signed on behalf of the trustees



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Date 25/3/2020

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

FOR THE YEAR ENDED 31 JANUARY 2020

I report on the accounts of the Charity for the year ended 31 January 2020, which are set out in pages 6-13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Deddington Windmill Community Centre Limited) for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J Dovey

Date 25.3.2020

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2020

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2020

		Total 2020 £	Total 2019 £
	Notes		
Income from:			
Donations	3	400	-
Charitable activities	4	36,271	35,570
Investments	5	33	25
Other income		-	-
Total income		36,704	35,595
Expenditure on:			
Raising funds		-	-
Charitable activities	6	30,212	28,960
Governance	7	1,152	1,116
Total expenditure		31,364	30,076
Net income / expenditure		5,340	5,519
Net movement in funds		5,340	5,519
Reconciliation of funds:			
Total funds brought forwards		21,189	15,670
Total funds carried forward		26,529	21,189

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 JANUARY 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9		7,226		-
CURRENT ASSETS					
Debtors	10	5,987		6,257	
Cash at bank		20,201		20,203	
		<u>26,188</u>		<u>26,460</u>	
CREDITORS: Amounts falling due within one year	11	6,885		5,271	
NET CURRENT ASSETS			19,303		21,189
NET ASSETS			<u>26,529</u>		<u>21,189</u>
FUNDS					
INCOME FUNDS					
Unrestricted Income funds	12		26,529		21,189
TOTAL INCOME FUNDS			<u>26,529</u>		<u>21,189</u>

For the year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

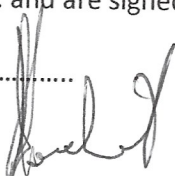
Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on 18/3/2020 and are signed on their behalf by:

R Broadbent
Trustee



DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2020

1. COMPANY STATUS

Deddington Windmill Community Centre is a company limited by guarantee.
The liability of each member is limited to £10 on a winding up of the company.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Centre constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Centre's ability to continue as a going concern.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 25% straight line

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

Computer equipment – 25% straight line

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

3 Donations

	Total Funds	Total Funds
	2020	2019
	£	£
Donations	<u>400</u>	<u>-</u>

4 Charitable activities

	Total Funds	Total Funds
	2020	2019
	£	£
Lettings	25,970	26,618
Club rents	2,600	2,523
Office rent	641	1,282
All weather court	6,540	4,369
All weather lighting	-	130
Other income	<u>520</u>	<u>648</u>
	<u>36,271</u>	<u>35,570</u>

5 Investment income

	Total Funds	Total Funds
	2020	2019
	£	£
Bank interest receivable	<u>33</u>	<u>25</u>

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

6 Expenditure on charitable activities

	Total Funds 2020	Total Funds 2019
	£	£
Administrative expenses		
Salaries and staff costs	10,176	9,494
Ground rent	1	1
Other premises costs	3,048	3,326
Cost of Club Rents	975	947
Cost of Set up	474	581
Marketing	1,986	1,434
Repairs and maintenance	3,701	2,812
Staff Entertaining	-	145
Insurance	1,385	1,381
Gas	2,646	2,304
Electricity	2,042	2,120
Water rates	987	1,053
Equipment purchases	390	2,052
Kashflow subscription	261	259
Licences	1,013	801
Telephone and internet	423	201
Sundries	91	13
Subscriptions	35	35
Depreciation and Amortisation:		
Depreciation of equipment	579	-
Total charitable activities	<u>30,212</u>	<u>28,960</u>

7 Governance costs

	Total 2020	Total 2019
	£	£
Independent Examination fee	-	-
Accountancy fees	1,152	1,116
	<u>1,152</u>	<u>1,116</u>

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

8 Staff costs and emoluments

	2020 £	2019 £
Wages	10,176	9,494
Social security costs	-	-
Pension contributions	-	-
Travel and subsistence	-	-
	<u>10,176</u>	<u>9,494</u>

9 Fixed Assets

	Fixtures and Fittings £	Equipment £	Total £
Cost	-	-	-
At 1 February 2019			
Additions	3,173	4,632	7,805
At 31 January 2020	<u>3,173</u>	<u>4,632</u>	<u>7,805</u>
Depreciation			
At 1 February 2019	-	-	-
Charge for the year	-	579	579
At 31 January 2020	<u>-</u>	<u>579</u>	<u>579</u>
Net Book Value			
At 31 January 2020	<u>3,173</u>	<u>4,053</u>	<u>7,226</u>
At 31 January 2019	<u>-</u>	<u>-</u>	<u>-</u>

10 Debtors

	2020 £	2019 £
Other debtors	3,822	4,214
Prepayments	2,165	2,043
	<u>5,987</u>	<u>6,257</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2020

11 Creditors

	2020	2019
	£	£
Other creditors	3,913	1,558
PAYE	72	65
Income received in advance	1,045	1,176
Accruals	1,855	2,471
	<u>6,885</u>	<u>5,271</u>

12. Income funds

	Income Fund
	£
Balance as at 1 February 2019	21,189
Incoming Resources	36,704
Less: Outgoing resources	(31,364)
	<u>26,529</u>
Balance as at 31 January 2020	26,529