

REGISTERED CHARITY NUMBER: 291485

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2019
FOR
THE WYKEHAM CENTRE & CHURCH HOUSE**

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

THE WYKEHAM CENTRE & CHURCH HOUSE
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FOR THE YEAR ENDED 31ST DECEMBER 2019

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THE WYKEHAM CENTRE & CHURCH HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019

The trustees present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are that its property shall be held and used for the purpose of furthering the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Romford. This includes the operation of the Collier Row & Romford Foodbank.

FINANCIAL REVIEW

Financial position

The charity had overall net outgoing resources of £23,648, (2018 - net outgoing resources of 9,840) after deducting depreciation on freehold property of £12,310 (last year £12,310) which is part of the Endowment Fund. The Charity has seen a sizeable increase in the activity of the Foodbank which it runs. Monetary donations have increased to £6,210 from £3,057 in 2018. A transfer is made from the restricted fund to the general fund, of any surplus foodbank funds, to contribute towards the cost of a Project Co-ordinator who runs the foodbank.

Reserves policy

It is the trustees policy to maintain reserves to finance the next two months expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Charity was established under a declaration of trust dated 10th July 1909, which has since been amended by a scheme sealed by order of the Charity Commissioners of England & Wales dated 20th June 2007.

Recruitment and appointment of new trustees

There has been an average of 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The board currently consists of 3 members and meets on a regular basis to enact the running of the Charity.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

Related parties

The PCC of St Edward the Confessor is a connected charity which produces its own annual accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

291485

THE WYKEHAM CENTRE & CHURCH HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

Market Place
Romford
Essex
RM1 3AB

Trustees

Rev M Power
Mrs S Arbon
Mrs J H van-den Beld

Independent examiner

DM Belbin FCA DChA
Chartered Accountant
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Approved by order of the board of trustees on 15th July 2020 and signed on its behalf by:



.....
Mrs J H van-den Beld - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WYKEHAM CENTRE & CHURCH HOUSE**

Independent examiner's report to the trustees of The Wykeham Centre & Church House

I report to the charity trustees on my examination of the accounts of the The Wykeham Centre & Church House (the Trust) for the year ended 31st December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DM Belbin FCA DChA
Chartered Accountant
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 15 July 2020

THE WYKEHAM CENTRE & CHURCH HOUSE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2019

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM						
Charitable activities		-	6,210	-	6,210	3,057
Other trading activities	2	78,582	-	-	78,582	80,761
Investment income	3	1	-	-	1	1
Other income		500	-	-	500	-
Total		79,083	6,210	-	85,293	83,819
EXPENDITURE ON						
Raising funds		44,659	2,157	12,310	59,126	56,879
Charitable activities						
Donations		49,000	-	-	49,000	36,000
Other		815	-	-	815	780
Total		94,474	2,157	12,310	108,941	93,659
NET INCOME/(EXPENDITURE)		(15,391)	4,053	(12,310)	(23,648)	(9,840)
Transfers between funds	9	4,053	(4,053)	-	-	-
Net movement in funds		(11,338)	-	(12,310)	(23,648)	(9,840)
RECONCILIATION OF FUNDS						
Total funds brought forward		33,152	-	418,529	451,681	461,521
TOTAL FUNDS CARRIED FORWARD		21,814	-	406,219	428,033	451,681


The notes form part of these financial statements

THE WYKEHAM CENTRE & CHURCH HOUSE

**BALANCE SHEET
AT 31ST DECEMBER 2019**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS						
Tangible assets	6	8,388	-	406,219	414,607	429,588
CURRENT ASSETS						
Debtors	7	4,604	-	-	4,604	17,498
Cash at bank		9,603	-	-	9,603	5,374
		<u>14,207</u>	<u>-</u>	<u>-</u>	<u>14,207</u>	<u>22,872</u>
CREDITORS						
Amounts falling due within one year	8	(781)	-	-	(781)	(779)
NET CURRENT ASSETS		<u>13,426</u>	<u>-</u>	<u>-</u>	<u>13,426</u>	<u>22,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,814</u>	<u>-</u>	<u>406,219</u>	<u>428,033</u>	<u>451,681</u>
NET ASSETS		<u>21,814</u>	<u>-</u>	<u>406,219</u>	<u>428,033</u>	<u>451,681</u>
FUNDS	9					
Unrestricted funds					21,814	33,152
Restricted funds					-	-
Endowment funds					406,219	418,529
TOTAL FUNDS					<u>428,033</u>	<u>451,681</u>

The financial statements were approved by the Board of Trustees on 15th July 2020 and were signed on its behalf by:


Mrs J H van-den Beld -Trustee

The notes form part of these financial statements

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2019

2. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Fundraising events	10,545	13,890
Lettings income & fees	66,644	66,011
Costs reimbursed	1,393	860
	<u>78,582</u>	<u>80,761</u>

3. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	<u>1</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2019 nor for the year ended 31st December 2018.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	-	3,057	-	3,057
Other trading activities	80,761	-	-	80,761
Investment income	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total	80,762	3,057	-	83,819
EXPENDITURE ON				
Raising funds	42,481	2,088	12,310	56,879
Charitable activities				
Donations	36,000	-	-	36,000
Other	<u>780</u>	<u>-</u>	<u>-</u>	<u>780</u>
Total	79,261	2,088	12,310	93,659
NET INCOME/(EXPENDITURE)	1,501	969	(12,310)	(9,840)
Transfers between funds	<u>969</u>	<u>(969)</u>	<u>-</u>	<u>-</u>

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2019

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund	Restricted fund	Endowment fund	Total funds
	£	£	£	£
Net movement in funds	2,470	-	(12,310)	(9,840)
RECONCILIATION OF FUNDS				
Total funds brought forward	30,682	-	430,839	461,521
TOTAL FUNDS CARRIED FORWARD	33,152	-	418,529	451,681

6. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1st January 2019	615,489	28,957	644,446
Additions	-	2,160	2,160
At 31st December 2019	615,489	31,117	646,606
DEPRECIATION			
At 1st January 2019	196,960	17,898	214,858
Charge for year	12,310	4,831	17,141
At 31st December 2019	209,270	22,729	231,999
NET BOOK VALUE			
At 31st December 2019	406,219	8,388	414,607
At 31st December 2018	418,529	11,059	429,588

The original gift of the property on 10th July 1909 is shown at nil cost. The cost of £615,489 relates to the redevelopment costs between 1st January 2000 and 31st December 2002. The building is insured for a sum of £2,147,538

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	4,604	17,498

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>781</u>	<u>779</u>

9. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	33,152	(15,391)	4,053	21,814
Restricted funds				
Foodbank	-	4,053	(4,053)	-
Endowment funds				
Endowment funds	418,529	(12,310)	-	406,219
TOTAL FUNDS	<u>451,681</u>	<u>(23,648)</u>	<u>-</u>	<u>428,033</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,083	(94,474)	(15,391)
Restricted funds			
Foodbank	6,210	(2,157)	4,053
Endowment funds			
Endowment funds	-	(12,310)	(12,310)
TOTAL FUNDS	<u>85,293</u>	<u>(108,941)</u>	<u>(23,648)</u>

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2019

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted Funds				
General fund	30,682	1,501	969	33,152
Restricted Funds				
Foodbank	-	969	(969)	-
Endowment funds				
Endowment funds	430,839	(12,310)	-	418,529
TOTAL FUNDS	<u>461,521</u>	<u>(9,840)</u>	<u>-</u>	<u>451,681</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,762	(79,261)	1,501
Restricted funds			
Foodbank	3,057	(2,088)	969
Endowment funds			
Endowment funds	-	(12,310)	(12,310)
TOTAL FUNDS	<u>83,819</u>	<u>(93,659)</u>	<u>(9,840)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	30,682	(13,890)	5,022	21,814
Restricted funds				
Foodbank	-	5,022	(5,022)	-
Endowment				
Endowment funds	430,839	(24,620)	-	406,219
TOTAL FUNDS	<u>461,521</u>	<u>(33,488)</u>	<u>-</u>	<u>428,033</u>

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2019

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,845	(173,735)	(13,890)
Restricted funds			
Foodbank	9,267	(4,245)	5,022
Endowment funds			
Endowment funds	-	(24,620)	(24,620)
TOTAL FUNDS	<u>169,112</u>	<u>(202,600)</u>	<u>(33,488)</u>

10. RELATED PARTY DISCLOSURES

Donations of £48,000 were made to St Edwards PCC in the year (2018 - 34,000) , and £2,000 to St Edward's Music Society (2018 - £2,000) which are both related entities.
Part of the donation to St Edwards PCC is used to pay the salary of the Project Co-ordinator.