

REGISTERED CHARITY NUMBER: 1147581

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2019
for
Oldbury Swimming and Triathlon Club**

PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Oldbury Swimming and Triathlon Club

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for the Year Ended 30 September 2019**

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Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2019

The trustees present their report with the financial statements of the charity for the year ended 30 September 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147581

Principal address

19 Tudor Road
Rowley Regis
West Midlands
B65 9LH

Trustees

Mrs Alison Drew-Cunniffe	Chairman	
Mr Kevin Stockton	Vice Chairman	
Mr Jonathan Hemmingway	Secretary	- appointed 5.12.18
Mrs Katherine Seager	Treasurer	
Mrs Caroline Tavares	Membership Secretary	- appointed 5.12.18
Mr Martin Turner	Swim 21	
Mrs Sonia Dubberley	Welfare Officer	- appointed 5.12.18
Mr Mark Deakin		
Mrs Lynne Willetts		
Mr Keith Jones	Secretary	- resigned 5.12.18

Independent examiner

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Bankers

Barclay Bank
High Street
Dudley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the club are the promotion of community participation in healthy recreation, in particular by the provision of facilities for swimming and the teaching of swimming.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2019

OBJECTIVES AND ACTIVITIES

Organisational Structure of the club

The Club is governed by a constitution dated 31 May 2012. The trustees of the fund are the following:

Mrs Alison Drew-Cunniffe	Chairman
Mr Kevin Stockton	Vice-Chairman
Mr Jonathan Hemmingway	Secretary
Mrs Kathryn Seager	Treasurer
Mrs Sonia Dubberley	Welfare

Subject to compliance with the aims of the charity, the trustees are the authority for the expenditure from reserves.

Review of activities

During the year the club continued the provision of swimming facilities.

The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategy of the charity.

We have 6 new Volunteers on committee, 6 poolside helpers waiting for a course, we have assistance with Swim Shop and Website. 3 level one coaches, 1 Level 3 coach and 1 level 2 teacher qualified.

8 timekeepers qualified, 1 J1, 1J2S, 1 Referee qualified and 1 in the J2 programme.

Need 1 person to attend team manager course.

Several swimmers have joined the club from SLT lessons and a promotion day at Tipton by Mark Deakin and leaflets distributed continuously throughout the year. Quite a few swimmers from Wednesbury swimming sessions.

Swimmers have attended Northgate, Hereford, Nuneaton, Wyre Forest, Haden Hill, Boldmere, Leicester Sharks, Putteridge, Stafford, Basildon and County Development meets. We also had 1 swimmer attend Worcester County Development camp, 11 swimmers at the Worcester Counties and 3 swimmers at the Regionals.

Our Masters section is growing after starting last year and swim Monday and Tuesday evening.

The club is indebted to the volunteers that make contributions to the running of events and galas, raising funds and especially running the squad and teaching sessions. The club thanks all the teachers and coaches who are continuing the progress of the Club's swimmers.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2019

FUTURE PLANS

As always to further expand the provision of teaching swimming to the local community.

To continue to use Twitter, Facebook and Website to continue to communicate with parents.

Quarterly meetings with parents and coach.

Long course training with other local clubs and joint training with local clubs.

To train 1 Level 2 coach

To train 2 Level 1 coaches

To train 3 new timekeepers for extra cover for the coming year.

To train 2 J1's

To run a swim camp this year

To attend more competitions and more open meets -

To enter more swimmers for the Regionals in the forthcoming year.

In 2020 liaise with local clubs regarding new Commonwealth pool and merger of clubs.

To continue the development of the formation of a single Sandwell Aquatic Club ready for the opening of the Commonwealth Pool.

To compete as one club Sandwell Aquatics at galas before the Commonwealth pool is open, we have already competed together as one club for the Worcester Winter League.

To merge training with Haden Hill and Warley Wasps over the next 18 months.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The charities Act 2011 requires the trustees to prepare accounts each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing those accounts the Trustees should follow best practice, and:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- * Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3rd Dec 2019 and signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

**Independent Examiner's Report to the Trustees of
Oldbury Swimming and Triathlon Club**

I report on the accounts for the year ended 30 September 2019, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

PK Accountancy & Business Services Ltd

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Date: 3rd Dec 2019

Oldbury Swimming and Triathlon Club

**Statement of Financial Activities
for the Year Ended 30 September 2019**

	Notes	30.9.19 Unrestricted fund £	30.9.18 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		99,619	89,276
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		102,441	91,425
NET INCOMING/(OUTGOING) RESOURCES			
		(2,822)	(2,149)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,708	14,857
TOTAL FUNDS CARRIED FORWARD			
		9,886	12,708

The notes form part of these financial statements

Oldbury Swimming and Triathlon Club

Balance Sheet
At 30 September 2019

	Notes	30.9.19 Unrestricted fund £	30.9.18 Total funds £
CURRENT ASSETS			
Stocks	4	2,661	2,637
Debtors	5	238	-
Cash at bank		13,269	11,936
		<u>16,168</u>	<u>14,573</u>
CREDITORS			
Amounts falling due within one year	6	(6,282)	(1,865)
NET CURRENT ASSETS		<u>9,886</u>	<u>12,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,886	12,708
NET ASSETS		<u>9,886</u>	<u>12,708</u>
FUNDS			
Unrestricted funds	7	9,886	12,708
TOTAL FUNDS		<u>9,886</u>	<u>12,708</u>

The financial statements were approved by the Board of Trustees on 3rd Dec 2019 and were signed on its behalf by:


Mrs Alison Drew-Cunniffe -Trustee

The notes form part of these financial statements

Oldbury Swimming and Triathlon Club

Notes to the Financial Statements for the Year Ended 30 September 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

General fund

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor for the year ended 30 September 2018 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2019 nor for the year ended 30 September 2018 .

3. STAFF COSTS

There were no staff costs for the year ended 30 September 2019 nor for the year ended 30 September 2018.

No employees received emoluments in excess of £60,000.

4. STOCKS

	30.9.19	30.9.18
	£	£
Swim shop stocks	<u>2,661</u>	<u>2,637</u>

Oldbury Swimming and Triathlon Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade debtors	238	-
	<u>238</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade creditors	-	1,865
Other creditors	6,282	-
	<u>6,282</u>	<u>1,865</u>

7. MOVEMENT IN FUNDS

	At 1.10.18	Net movement in funds	At 30.9.19
	£	£	£
Unrestricted funds			
General fund	12,708	(2,822)	9,886
	<u>12,708</u>	<u>(2,822)</u>	<u>9,886</u>
TOTAL FUNDS	<u>12,708</u>	<u>(2,822)</u>	<u>9,886</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	99,619	(102,441)	(2,822)
	<u>99,619</u>	<u>(102,441)</u>	<u>(2,822)</u>
TOTAL FUNDS	<u>99,619</u>	<u>(102,441)</u>	<u>(2,822)</u>

Comparatives for movement in funds

	At 1.10.17	Net movement in funds	At 30.9.18
	£	£	£
Unrestricted Funds			
General fund	14,857	(2,149)	12,708
	<u>14,857</u>	<u>(2,149)</u>	<u>12,708</u>
TOTAL FUNDS	<u>14,857</u>	<u>(2,149)</u>	<u>12,708</u>

Oldbury Swimming and Triathlon Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,276	(91,425)	(2,149)
TOTAL FUNDS	<u>89,276</u>	<u>(91,425)</u>	<u>(2,149)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.17 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	14,857	(4,971)	9,886
TOTAL FUNDS	<u>14,857</u>	<u>(4,971)</u>	<u>9,886</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,895	(193,866)	(4,971)
TOTAL FUNDS	<u>188,895</u>	<u>(193,866)</u>	<u>(4,971)</u>

8. RELATED PARTY DISCLOSURES

There were no transactions with trustees during the year under review.

Oldbury Swimming and Triathlon Club

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2019**

	30.9.19 £	30.9.18 £
INCOMING RESOURCES		
Voluntary income		
ASA Fees	9,233	9,109
Monthly fees	67,232	62,064
Gala's	-	254
Transport	-	322
Grants	1,239	1,577
Donations/sponsor	311	1,857
Open meets	4,620	5,156
Club champs	3,362	2,233
Badges	-	2,239
Triathlon/aquathlon	-	3,301
Bag/bucket	-	25
Other income	2,371	184
Land training	641	955
Events	6,142	-
Merchandise	4,468	-
	<hr/>	<hr/>
	99,619	89,276
Total incoming resources	<hr/>	<hr/>
	99,619	89,276
RESOURCES EXPENDED		
Costs of generating voluntary income		
Pool hire	59,624	52,382
Coaches expenses	14,866	14,508
ASA Fees	6,795	7,109
Gala's	375	236
Stock adjustment	(25)	2,097
Transport	-	395
Merchandise	5,138	-
Accountancy	432	620
Other expenses	446	-
Postage, printer etc.	-	1
Open meets	4,369	4,466
Club phone	78	198
Triathlon	105	2,478
Club champs	1,939	1,051
Computer/equipment	-	3,109
Advertising	180	272
Web site	71	-
Courses	2,078	2,140
Events	4,683	-
Land training	1,287	363
	<hr/>	<hr/>
	102,441	91,425
Total resources expended	<hr/>	<hr/>
	102,441	91,425

This page does not form part of the statutory financial statements

Oldbury Swimming and Triathlon Club

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2019**

	30.9.19 £	30.9.18 £
	<hr/>	<hr/>
Net expenditure	<u><u>(2,822)</u></u>	<u><u>(2,149)</u></u>

This page does not form part of the statutory financial statements

