

REGISTERED COMPANY NUMBER: 05933336 (England and Wales)
REGISTERED CHARITY NUMBER: 1154081

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
JMRD TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

JMRD TRUST

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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JMRD TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity was that of relief of poverty amongst the persons in conditions of need, hardship and distress in the Jewish Community, the advancement of the Orthodox Jewish Religion, the advancement of education according to the tenets of the Orthodox Jewish Faith.

Significant activities

The charity was set up with the aim of supporting religious Jewish education institutions and charitable organisations by making donations and grants available to them.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families financially and also through the distribution of basic necessities.

The income of the charity is derived from donations. The trustees continued their support of those organisations deemed to promote the objects of this charity.

Grantmaking

The charity accepts applications for grants from representatives of various charities, which are reviewed by the trustees on a regular basis.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donation of £151,600 (£364,100 - 2018) and made grant to various charitable organization whose objectives align with that of JMRD Trust totalling £150,002 (£373,046 - 2018).

FINANCIAL REVIEW

Principal funding sources

The charity is funded by donation from various associated companies.

Going concern

The trustees have a reasonable expectation that the charity will continue to operate for at least the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

JMRD TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05933336 (England and Wales)

Registered Charity number

1154081

Registered office

C/O 32
Castlewood Road
London
N16 6DW

Trustees

J M Dreyfuss
Mrs R Dreyfuss

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 25 June 2020 and signed on its behalf by:

Mrs R Dreyfuss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JMRD TRUST

Independent examiner's report to the trustees of JMRD Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MALCOLM VENITT
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

25 June 2020

JMRD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Notes	30.9.19 Unrestricted fund £	30.9.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		151,600	364,099
 EXPENDITURE ON			
Charitable activities			
CHARITABLE		150,299	373,046
Other		1,680	2,876
Total		151,979	375,922
 NET INCOME/(EXPENDITURE)		(379)	(11,823)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(813)	11,010
 TOTAL FUNDS CARRIED FORWARD		(1,192)	(813)

The notes form part of these financial statements

JMRD TRUST

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2019**

	Notes	30.9.19 Unrestricted fund £	30.9.18 Total funds £
CURRENT ASSETS			
Cash at bank		-	27
CREDITORS			
Amounts falling due within one year	4	(1,192)	(840)
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,192)</u>	<u>(813)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,192)	(813)
NET ASSETS/(LIABILITIES)		<u>(1,192)</u>	<u>(813)</u>
FUNDS	6		
Unrestricted funds		<u>(1,192)</u>	<u>(813)</u>
TOTAL FUNDS		<u>(1,192)</u>	<u>(813)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 25 June 2020 and were signed on its behalf by:

J M Dreyfuss - Trustee

JMRD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor for the year ended 30 September 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2019 nor for the year ended 30 September 2018.

JMRD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	364,099
EXPENDITURE ON	
Charitable activities	
CHARITABLE	373,046
Other	2,876
Total	375,922
NET INCOME/(EXPENDITURE)	(11,823)
RECONCILIATION OF FUNDS	
Total funds brought forward	11,010
TOTAL FUNDS CARRIED FORWARD	(813)

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans and overdrafts (see note 5)	592	-
Accrued expenses	600	840
	<u>1,192</u>	<u>840</u>

5. LOANS

An analysis of the maturity of loans is given below:

	30.9.19 £	30.9.18 £
Amounts falling due within one year on demand:		
Bank overdraft	592	-
	<u>592</u>	<u>-</u>

JMRD TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

6. MOVEMENT IN FUNDS

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	(813)	(379)	(1,192)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(813)</u></u>	<u><u>(379)</u></u>	<u><u>(1,192)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,600	(151,979)	(379)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>151,600</u></u>	<u><u>(151,979)</u></u>	<u><u>(379)</u></u>

Comparatives for movement in funds

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	11,010	(11,823)	(813)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>11,010</u></u>	<u><u>(11,823)</u></u>	<u><u>(813)</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,099	(375,922)	(11,823)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>364,099</u></u>	<u><u>(375,922)</u></u>	<u><u>(11,823)</u></u>

JMRD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.17 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	11,010	(12,202)	(1,192)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,010</u>	<u>(12,202)</u>	<u>(1,192)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	515,699	(527,901)	(12,202)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>515,699</u>	<u>(527,901)</u>	<u>(12,202)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2019.