

**REGISTERED COMPANY NUMBER: 03269959 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1062538**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**HAILSHAM PAVILION LIMITED**

**Aequitas Limited**  
**1 Swan Wood Park**  
**Gun Hill**  
**Horam**  
**East Sussex**  
**TN21 0LL**

# **HAILSHAM PAVILION LIMITED**

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# **HAILSHAM PAVILION LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

03269959 (England and Wales)

#### **Registered Charity number**

1062538

#### **Registered office**

George Street  
Hailsham  
East Sussex  
BN27 1AE

#### **Trustees**

M Shipley  
B Simmonds  
Mrs S Knight  
G R Macey  
T W Dowsett  
R Beckwith  
Mrs J Skinner  
Mrs J Elphick  
C E Hide

#### **Company Secretary**

Mrs J Elphick

#### **Independent Examiner**

Aequitas Limited  
Association of Chartered Certified Accountants  
Aequitas Limited  
1 Swan Wood Park  
Gun Hill  
Horam  
East Sussex  
TN21 0LL

Approved by order of the board of trustees on 22/7/20 and signed on its behalf by:



R Beckwith - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAILSHAM PAVILION LIMITED**

### **Independent examiner's report to the trustees of Hailsham Pavilion Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aequitas Limited  
Association of Chartered Certified Accountants  
Aequitas Limited  
1 Swan Wood Park  
Gun Hill  
Horam  
East Sussex  
TN21 0LL

Date: .....

# **HAILSHAM PAVILION LIMITED**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019**

		31.12.19 Unrestricted funds £	31.12.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	20,000	20,000
Other trading activities	3	246,389	250,339
Investment income	4	398	235
<b>Total</b>		<b>266,787</b>	<b>270,574</b>
 <b>EXPENDITURE ON</b>			
Raising funds	5	254,358	243,438
 <b>NET INCOME</b>		<b>12,429</b>	<b>27,136</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		148,349	121,213
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>160,778</b>	<b>148,349</b>

The notes form part of these financial statements

# HAILSHAM PAVILION LIMITED

## BALANCE SHEET 31 DECEMBER 2019

	Notes	31.12.19 Unrestricted funds £	31.12.18 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	7,675	9,798
<b>CURRENT ASSETS</b>			
Stocks	12	1,866	1,691
Debtors	13	3,744	4,553
Cash at bank and in hand		208,177	189,592
		<u>213,787</u>	<u>195,836</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(60,684)	(57,285)
		<u>153,103</u>	<u>138,551</u>
<b>NET CURRENT ASSETS</b>			
		<u>153,103</u>	<u>138,551</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160,778</u>	<u>148,349</u>
<b>NET ASSETS</b>		<u>160,778</u>	<u>148,349</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>160,778</u>	<u>148,349</u>
<b>TOTAL FUNDS</b>		<u>160,778</u>	<u>148,349</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HAILSHAM PAVILION LIMITED**

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/7/20 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Beckwith', written over a dotted line.

R Beckwith - Trustee

# **HAILSHAM PAVILION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



# **HAILSHAM PAVILION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019**

### **2. DONATIONS AND LEGACIES**

	31.12.19	31.12.18
	£	£
Grants	<u>20,000</u>	<u>20,000</u>

Grants received, included in the above, are as follows:

	31.12.19	31.12.18
	£	£
Other grants	<u>20,000</u>	<u>20,000</u>

### **3. OTHER TRADING ACTIVITIES**

	31.12.19	31.12.18
	£	£
Income from cinema/theatre	209,176	209,621
Net kiosk income	13,961	14,128
Lettings	18,522	19,091
Sundry income	<u>4,730</u>	<u>7,499</u>
	<u>246,389</u>	<u>250,339</u>

### **4. INVESTMENT INCOME**

	31.12.19	31.12.18
	£	£
Interest receivable - trading	<u>398</u>	<u>235</u>

### **5. RAISING FUNDS**

#### **Raising donations and legacies**

	31.12.19	31.12.18
	£	£
Support costs	<u>74,530</u>	<u>68,612</u>

#### **Other trading activities**

	31.12.19	31.12.18
	£	£
Purchases	88,582	86,722
Staff costs	91,066	87,924
Licensing	<u>180</u>	<u>180</u>
	<u>179,828</u>	<u>174,826</u>

Aggregate amounts	<u>254,358</u>	<u>243,438</u>
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# HAILSHAM PAVILION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

### 6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Raising donations and legacies	<u>61,437</u>	<u>10,644</u>	<u>2,449</u>	<u>74,530</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19 £	31.12.18 £
Depreciation - owned assets	2,450	3,265
Hire of plant and machinery	<u>439</u>	<u>1,665</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
General Manager	1	1
General Employees	<u>4</u>	<u>4</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	20,000
Other trading activities	250,339
Investment income	<u>235</u>
<b>Total</b>	<b>270,574</b>
 <b>EXPENDITURE ON</b>	
Raising funds	<u>243,438</u>

# HAILSHAM PAVILION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME	27,136
RECONCILIATION OF FUNDS	
Total funds brought forward	121,213
TOTAL FUNDS CARRIED FORWARD	<u>148,349</u>

### 11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2019	14,474	24,506	75,124	326	114,430
Additions	-	-	-	327	327
At 31 December 2019	<u>14,474</u>	<u>24,506</u>	<u>75,124</u>	<u>653</u>	<u>114,757</u>
<b>DEPRECIATION</b>					
At 1 January 2019	14,093	20,439	69,818	282	104,632
Charge for year	95	1,017	1,327	11	2,450
At 31 December 2019	<u>14,188</u>	<u>21,456</u>	<u>71,145</u>	<u>293</u>	<u>107,082</u>
<b>NET BOOK VALUE</b>					
At 31 December 2019	<u>286</u>	<u>3,050</u>	<u>3,979</u>	<u>360</u>	<u>7,675</u>
At 31 December 2018	<u>381</u>	<u>4,067</u>	<u>5,306</u>	<u>44</u>	<u>9,798</u>

### 12. STOCKS

	31.12.19 £	31.12.18 £
Stocks	<u>1,866</u>	<u>1,691</u>

# **HAILSHAM PAVILION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019**

### **13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	3,744	4,553
	<u>          </u>	<u>          </u>

### **14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Payments on account	31,390	28,357
Trade creditors	15,163	14,065
VAT	12,871	13,603
Accrued expenses	1,260	1,260
	<u>          </u>	<u>          </u>
	<u>60,684</u>	<u>57,285</u>

### **15. MOVEMENT IN FUNDS**

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	148,349	12,429	160,778
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>148,349</u>	<u>12,429</u>	<u>160,778</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	266,787	(254,358)	12,429
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>266,787</u>	<u>(254,358)</u>	<u>12,429</u>

### **Comparatives for movement in funds**

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
<b>Unrestricted funds</b>			
General fund	121,213	27,136	148,349
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>121,213</u>	<u>27,136</u>	<u>148,349</u>

# HAILSHAM PAVILION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

### 15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,574	(243,438)	27,136
<b>TOTAL FUNDS</b>	<u>270,574</u>	<u>(243,438)</u>	<u>27,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	121,213	39,565	160,778
<b>TOTAL FUNDS</b>	<u>121,213</u>	<u>39,565</u>	<u>160,778</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	537,361	(497,796)	39,565
<b>TOTAL FUNDS</b>	<u>537,361</u>	<u>(497,796)</u>	<u>39,565</u>

### 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

**HAILSHAM PAVILION LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	31.12.19 £	31.12.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	20,000	20,000
<b>Other trading activities</b>		
Income from cinema/theatre	209,176	209,621
Net kiosk income	13,961	14,128
Lettings	18,522	19,091
Sundry income	4,730	7,499
	<hr/> 246,389	<hr/> 250,339
<b>Investment income</b>		
Interest receivable - trading	398	235
	<hr/> 266,787	<hr/> 270,574
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Rental of films	88,582	86,722
Wages	91,066	87,924
Licensing	180	180
	<hr/> 179,828	<hr/> 174,826
<b>Support costs</b>		
<b>Management</b>		
Hire of equipment	439	1,665
Rates and water	705	1,572
Insurance	1,147	1,329
Light and heat	5,925	3,758
Phone and computer expenses	4,783	4,299
Postage and stationery	1,101	1,592
Advertising	21,200	18,956
Sundries	2,835	2,328
Repairs and maintenance	17,768	13,877
Subscriptions	3,402	4,817
Management Fees re Digital	2,132	761
	<hr/> 61,437	<hr/> 54,954
<b>Finance</b>		
Payroll bureau	132	132
Accountancy fees	3,584	3,472
Carried forward	3,716	3,604

This page does not form part of the statutory financial statements

# HAILSHAM PAVILION LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	31.12.19 £	31.12.18 £
<b>Finance</b>		
Brought forward	3,716	3,604
Bank charges	6,928	6,789
	<u>10,644</u>	<u>10,393</u>
<b>Other</b>		
Improvements to property	95	127
Plant and machinery	1,017	1,356
Fixtures and fittings	1,326	1,768
Computer equipment	11	14
	<u>2,449</u>	<u>3,265</u>
<b>Total resources expended</b>	<u>254,358</u>	<u>243,438</u>
<b>Net income</b>	<u>12,429</u>	<u>27,136</u>

This page does not form part of the statutory financial statements