



Circuit
Accruals Accounts
2018/19

THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2019

Newquay Perranporth & St Agnes Methodist Circuit

Registered Charity - Registration number

1139481

Cornwall District

District No / Circuit No

12/05

Ministers

The Reverend Simon J Clarke BA
The Reverend Clare Anderson (from 1 September 2018)

Circuit Stewards

Mrs Ann Redfern (until 31 August 2019)
Mrs Steph Carlyon (from 14 March 2019)
Mrs Carole Luscombe (from 14 March 2019)
Mr Mick Roberts (from 14 March 2019)
Mr Cliff Smith (from 14 March 2019)
Mrs Julie Thomas (from 14 March 2019)
Mr Richard Thomas (from 14 March 2019)
Mrs Jo Toms (from 14 March 2019)
Mr Ken Yeo (from 14 March 2019)

Circuit Treasurer

Mrs Sue Jackson

Newquay Perranporth & St Agnes Methodist Circuit
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2019

Introduction

This has been another challenging but exciting year for the Methodist Circuit. We have set about reducing our dependence on reserves, something which will continue in the years to come. We remain committed to our primary task of being "A Discipleship Movement Shaped for Mission".

Aims and organisation

The calling of the Methodist Church is:

- To increase awareness of God's presence and to celebrate God's love.
- To help people to grow and learn as Christians, through mutual support and care.
- To be a good neighbour to people in need and to challenge injustice.
- To make more followers of Jesus Christ.

Review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit churches. All churches have managed to pay their full allocation of the assessment, which is calculated through an agreed formula. The lettings income relates to the rental of a manse.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

A significant element of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The plans for a new church building in Newquay have continued through the year.

Plans for 2019/20

Circuit financial plans for the coming year have been prepared on the basis that there remain 2 full time ordained staff with anticipated cost of living stipend increases combined with an increase in the assessment paid to the District such that on average a 2.0% assessment increase has been requested from the Circuit churches.

Newquay Perranporth & St Agnes Methodist Circuit

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2019 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRS) 102

Full Name of Charity: Newquay Perranporth & St Agnes Methodist Circuit

Registration Charity Number: 1139481

Date of registration 22-12-2010

Main communication address: 24 Tredinnick Way, Perranporth, TR6 0EG

The members of the Newquay Perranporth & St Agnes Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by the local churches to include a church steward and the treasurer of each church. Circuit stewards are appointed by the Circuit meeting and together with the ministers and lay workers form the Circuit leadership team.

Circuit Ministers and officers

Active Circuit Ministers: Rev. Simon J Clarke (Superintendent)
Rev. Clare Anderson

Circuit Lay Workers: Mr Gareth Jones Community/Pastoral worker
Mrs Liz Holloran Children/Family worker
Circuit Steward: Mrs Ann Redfern, Mrs Steph Carlyon
Mrs Carole Luscombe, Mr Mick Roberts
Mr Cliff Smith, Mrs Julie Thomas, Mr Richard Thomas
Mrs Jo Toms & Mr Ken Yeo

Mrs Sue Jackson acted as the principal officer overseeing the day to day financial management and accounting for the Circuit during the year.

Independent examiner: Mr Darren Perry, Francis Clark LLP, Lowin House, Tregolls Road, Truro TR1 2NA

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Newquay Perranporth & St Agnes Methodist Circuit

Aims and organisation

The charity objective is to act as a resource provider within the area around Newquay, Perranporth & St Agnes for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The activities of the Circuit include:

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

The building up of community activities open to all.

Promotion of Christianity through the staging of events and services.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: St Agnes, Perranporth, Mount Hawke, Rose, Newquay, Crantock, Cubert & St Newlyn East

Newquay Perranporth & St Agnes Methodist Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a quarterly basis (at each Circuit Meeting) to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Newquay Perranporth & St Agnes Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Newquay Perranporth & St Agnes Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure (approximately £80,000). This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

The Circuit had a total surplus of £67,851 for the financial year ending 31 August 2019.

At the year end reserves totalling £1,438,893 were held by the Circuit, of which free reserves (unrestricted funds not held as fixed assets) were £514,212. This is greater than the minimum amount required by the Reserves Policy of the Circuit.

Therefore sufficient reserves were held at the year end.

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2018-19 £	Total 2017- 18
Income							
1 Donations and legacies	4	-	-	2,283	-	2,283	3,620
2 Charitable activities							
Assessments on Churches	5	98,994	-	-	-	98,994	99,018
Grants received		-	-	20,474	-	20,474	10,840
Other income		300	-	-	-	300	152
3 Other trading activities	6						
3a Lettings		13,200	-	-	-	13,200	13,200
3b Miscellaneous		-	-	-	-	-	-
4 Investments	7	75	4,013	316	-	4,404	3,011
5 Other		-	111,893	-	-	111,893	106,645
6 Total income		112,569	115,906	23,073	-	251,548	236,486
Expenditure							
7 Stipends, salaries, NIC & Pension costs	11	70,654	-	24,606	-	95,260	94,148
8 District Assessment		5,348	-	-	-	5,348	4,880
9 Methodist Church Fund		18,492	-	-	-	18,492	19,496
10 Telephone & travel		7,384	-	-	-	7,384	5,212
11 Insurance, utilities, etc		7,109	-	-	-	7,109	8,016
12 Maintenance on manses		1,426	-	-	-	1,426	4,266
13 Expenditure on other Circuit property		5,821	-	-	-	5,821	2,349
14 Depreciation	12	30	-	-	-	30	40
15 Internal organisations		-	-	402	-	402	509
16 Other Expenditure		5,134	10,662	989	-	16,785	8,254
17 Grants and donations		-	-	-	-	-	-
18 Contributions/Levy to District Advance Fund		-	25,653	-	-	25,653	1,389
19 Total charitable expenditure		121,398	36,315	25,997	-	183,710	148,559
20 Net income/(expenditure)		(8,829)	79,591	(2,924)	-	67,838	87,927
21 Transfers between funds		17,833	(17,594)	(239)	-	-	-
Other recognised gains/(losses)		9,004	61,997	(3,163)	-	67,838	87,927
22 Gains/(losses) on monetary investments		-	13	-	-	13	45
23 Gains/(losses) on investment assets		-	-	-	-	-	212,647
24							
25 Net movement in funds		9,004	62,010	(3,163)	-	67,851	300,619
Reconciliation of funds							
26 Total funds brought forward		4,816	1,326,135	40,091	-	1,371,042	1,070,423
27 Total funds carried forward		13,820	1,388,145	36,928	-	1,438,893	1,371,042

Statement of Financial Activities (SOFA) for the year ended 31 August 2018

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2017-18 £	Total 2016-17 £
Income							
1 Donations and legacies	4	500	-	3,120	-	3,620	1,120
2 Charitable activities							
Assessments on Churches	5	99,018	-	-	-	99,018	96,144
Grants received		-	-	10,840	-	10,840	12,610
Other income		152	-	-	-	152	690
3 Other trading activities	6						
3a Lettings		13,200	-	-	-	13,200	13,687
4 Investments	7	51	2,705	255	-	3,011	1,187
5 Other	8	-	106,645	-	-	106,645	318,007
6 Total income		112,921	109,350	14,215	-	236,486	443,445
Expenditure							
7 Stipends, salaries, NIC & Pension costs	11	77,338	-	16,810	-	94,148	89,338
8 District Assessment		4,880	-	-	-	4,880	4,936
9 Methodist Church Fund		19,496	-	-	-	19,496	19,944
10 Telephone & travel		5,212	-	-	-	5,212	3,928
11 Insurance, utilities, etc		8,016	-	-	-	8,016	7,196
12 Maintenance on manse		4,266	-	-	-	4,266	1,978
13 Expenditure on other Circuit property		2,349	-	-	-	2,349	4,529
14 Depreciation	12	40	-	-	-	40	53
15 Internal organisations		-	-	509	-	509	-
16 Other Expenditure		2,760	5,421	73	-	8,254	12,401
17 Grants and donations		-	-	-	-	-	10,756
18 Contributions/Levy to District Advance Fund		-	1,389	-	-	1,389	1,832
19 Total charitable expenditure		124,357	6,810	17,392	-	148,559	156,891
20 Net income/(expenditure)		(11,436)	102,540	(3,177)	-	87,927	286,554
21 Transfers between funds		13,560	(13,411)	(149)	-	-	-
Other recognised gains/(losses)		2,124	89,129	(3,326)	-	87,927	286,554
22 Gains/(losses) on monetary investments		-	45	-	-	45	73
23 Profit on disposal of manse		-	212,647	-	-	212,647	-
25 Net movement in funds		2,124	301,821	(3,326)	-	300,619	286,627
Reconciliation of funds							
26 Total funds brought forward		2,692	1,024,314	43,417	-	1,070,423	783,796
27 Total funds carried forward		4,816	1,326,135	40,091	-	1,371,042	1,070,423

Balance Sheet as at 31 August 2019

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019 £	Totals 2018 £
Fixed Assets								
Circuit Manses & Equipment	12	2,470	519,085				521,555	521,555
Equipment	12	90					90	120
Investment properties	13	-	365,000		-	-	365,000	365,000
Investments	13	-	1,108	-	-	-	1,108	1,095
Total fixed assets		2,560	885,193	-	-	-	887,753	887,770
Current Assets								
Debtors and prepayments	14	7,932	384	-	28	-	8,344	7,858
Loans by the Circuit		-	-	-	-	-	-	-
Investments with TMCP	14	-	502,730	-	36,811	-	539,541	477,478
Central Finance Board Deposits	14	17,991	-	-	-	-	17,991	13,977
Cash at Bank and in hand	14	12,345	-	-	89	-	12,434	10,246
Total current assets		38,268	503,114	-	36,928	-	578,310	509,559
Current liabilities								
Creditors (due in under 1 year)	15,17	27,008	162	-	-	-	27,170	26,287
Grants payable within 2018-19		-	-	-	-	-	-	-
Total current liabilities		27,008	162	-	-	-	27,170	26,287
Net current assets/liabilities		11,260	502,952	-	36,928	-	551,140	483,272
Total assets less current liabilities		13,820	1,388,145	-	36,928	-	1,438,893	1,371,042
Long term liabilities								
(due after more than one year)								
Grants payable after 2018-19							-	-
Loans to the Circuit							-	-
Net assets		13,820	1,388,145	-	36,928	-	1,438,893	1,371,042
Funds of the Circuit								
General Fund (Unrestricted)		13,820					13,820	4,816
Circuit Model Trust Fund (Unrestricted)			1,388,145				1,388,145	1,326,135
Designated Funds (Unrestricted)				-			-	-
Total Unrestricted Funds							1,401,965	1,330,951
Restricted Funds					36,928		36,928	40,091
Endowment Funds						-	-	-
Total Funds		13,820	1,388,145	-	36,928	-	1,438,893	1,371,042

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable 102 and Financial Reporting Standard 102 section 1A.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at original cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

This includes properties which are not used for the purposes of the charity. They are held at market value as provided by the Circuit Stewards.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August together with other accrued income and prepayments.

Creditors

Creditors include both sundry expenses accruals and specifically the 1st quarter assessment received in August.

Nequay Perranporth & St Agnes Methodist Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2019 Total	2018 Total
	£	£	£	£	£
Donations			2,283	2,283	3,620
Total	-	-	2,283	2,283	3,620

5. Charitable activities - assessments	Unrestricted	Circuit Model Trust Fund	Restricted	2019 Total	2018 Total
	£	£	£	£	£
Assessments	98,994			98,994	99,018
Total	98,994	-	-	98,994	99,018

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2019 Total	2018 Total
	£	£	£	£	£
Manse Rental income	13,200			13,200	13,200
Total	13,200	-	-	13,200	13,200

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2019 Total	2018 Total
	£	£	£	£	£
Other	75	4,013	316	4,404	3,011
Total	75	4,013	316	4,404	3,011

8. Other	Unrestricted	Circuit Model Trust Fund	Restricted	2019 Total	2018 Total
	£	£	£	£	£
Levy refund				-	106,645
Proceeds of St Newlyn East Church		111,893		111,893	-
Total	-	111,893	-	111,893	106,645

Newquay Perranporth & St Agnes Methodist

Circuit

9. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ Nil	Nil
Number of trustees who were paid expenses	4	4
Nature of the expenses	Reimbursement of travel, out of pocket expenses, purchases on behalf of the Circuit etc.	
Total amount paid	£ 4,425	2,738

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 1,115	1,350
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	

11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 76,449	75,871
Employer's National Insurance costs	£ 5,613	5,552
Pension costs	£ 12,677	12,356
Apprenticeship levy	£ 521	369
Total staff costs	£ 95,260	94,148
Average number of staff employed during the year were:	5	5

12 Tangible Fixed Assets

The manses relate to the two properties at Tredinnick Way and Lergh Kosti. They are included in the accounts at the original cost of the properties.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			521,555			2,728		524,283
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward			521,555			2,728		524,283

Accumulated depreciation

**Basis						RB	
** Rate			0%			25%	

Balance brought forward						2,608		2,608
Depreciation charge for year (-)						30		30
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward						2,638		2,638

Net book value

Brought forward	-	-	521,555	-	-	120		521,675
Carried forward	-	-	521,555	-	-	90	-	521,645

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		1,108	1,095
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		1,108	1,095

Change in investment values

Carrying (market) value at beginning of year		366095	366050
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		13	45
Carrying (market) value at end of year		366108	366095

Newquay Perranporth & St Agnes Methodist

Circuit

14. Analysis of current assets

Debtors and prepayments

Pre paid assessments

Accrued income

Other debtors

Total debtors and prepayments

This year

Last year

£

£

412	313
7,932	7,545
8,344	7,858

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc

Bank balance held in Circuit Model Trust Fund

Bank balance held in Local Model Trust Capital

Bank balance held in Model Trust Bequests

Bank balance held in Central Finance Board

Total Cash and Bank

12,434	10,246
83,469	24,113
426,453	423,745
29,619	29,620
17,991	13,977
569,966	501,701

15. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors

Total Current Liabilities

£		
£	27,170	26,287
£	27,170	26,287

16. Capital Commitments and Contingent Liabilities

At the 31st August 2019 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2019.

17. Loans						
Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
	Totals					X

Repayment due							
Due within 12 months	31/08/2020						
Due between 1 and 5 years	31/08/2020		31/08/2021		31/08/2022		31/08/2023
Due later than 5 years							

Note: the two totals X and Y must agree

Note: the two totals X and Y must agree

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Gains/losses	Transfers	Closing Balance	Purpose of the fund
General	4,816	112,569	121,398		17,833	13,820	
Designated - CMFT	1,326,135	115,906	36,315	13	-17,594	1,388,145	
Totals	1,330,951	228,475	157,713	13	239	1,401,965	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure		Transfers	Closing Balance	Purpose of the fund
David Henwood - bequest	29,644	255	61		-192	29,646	For the general work of the Church within the Circuit
St Columb Minor - Bethel	7,193	62	15		-47	7,193	For the general work of the Church within the Circuit
Activate 2015	3,160	1,232	4,392			-	For the support of youth work in the Perranporth/St Agnes area
District Grant	94		5			89	Used for the purposes of additional PA equipment
District Grant: Personnel		11,374	11,374			-	For the employment costs of the District Synod secretary, Children & Families and Pastrol workers.
Awards for All Grant		9,100	9,100			-	For the employment costs of the District Synod Secretary.
Gsus		1,050	1,050			-	For the costs related to Gsus tour.
Totals	40,091	23,073	25,997		-239	36,928	

Interest arising on Restricted Funds has been transferred to Unrestricted Funds for general use

Newquay Perranporth & St Agnes Methodist Circuit

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

SG Jackson

Date

19.4.20

Name

Sue Jackson

Address

63 Trenance Road, Newquay TR7 2HL

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

8.4.20

Signature of the Chair of
the meeting

Simon Clarke

Name of the Chair of the
meeting

SIMON CLARKE

Date

19.4.20

Newquay Perranporth & St Agnes Methodist Circuit

Independent examiner's report to the trustees of Newquay Perranporth and St Agnes Methodist Circuit

I report to the trustees on my examination of the accounts of Newquay Perranporth & St Agnes Methodist Circuit (the Circuit) for the year ended 31 August 2019.

Responsibilities and basis of report

As the trustees of the Circuit, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Circuit's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Circuit as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name

Darren Perry

Signature



Relevant Professional qualification or body

Chartered Accountant (ICAEW)

Address

Francis Clark LLP, Lowin House, Tregolls Road, Truro, TR1 2NA

Date

30 June 2020