

Twyford District Youth & Community Centre

Chairman's Report for Year Ended 30th September 2019

On behalf of the Trustees I would like to welcome you all to the Sixth Annual General Meeting of the Twyford District Youth & Community Centre following the commencement of our tenure at this Youth Centre on the 1st October 2013.

Continuing from October 2018 the Twyford District Youth & Community Centre has been able to provide Youth Club Services to the children of Twyford and surrounding areas and at the same time we have been open for local groups to hire for indoor sports, children's parties and other local activities. The income from these activities helps to defray our costs in running a full Youth Service. This year has seen a further year of consolidation with our Youth Club Members and other Activities. I am pleased to report that, as in previous years, the numbers of children attending the various sessions of the Youth Club have again increased. I note that our reputation appears to be growing and for that I thank all those who attend these sessions and help.

Although Wokingham Borough Council noted that there were no funds available to continue running the Youth Centre the Trustees have managed to agree with them that they fund necessary improvements, maintenance and ongoing service agreements to the Youth Club Building to both bring the structure up to current standards and to maintain all our existing services. Wokingham Borough Council has replaced all lights with energy saving LED lighting including the Sports Hall.

The current Trustees are John L Jarvis, Dave Turner, Ian Livesey, Kathy Peck, James Pennington, Matthew Taylor and James Fort. As is required by our Constitution two of our Trustees Ian Livesey and Kathy Peck are retiring as Trustees but I am pleased to note that they are willing to offer themselves for re-election. I would further note that according to our Constitution this Charitable Incorporated Organisation is allowed to have up to 12 Trustees. If anyone wishes to put their name forward I would be able to explain what is required and to agree how they can help us for the future. I would also like to welcome James Pennington, Matthew Taylor and Sam Steel to our Trustee's Meetings and I thank them for all their suggestions and hard work during this past year.

During the year our Youth Club has been able to continue with ideas for fund raising such as the Teddy Bears Picnic, the Colour Run, a stall at the Donkey Derby and other events. I am grateful to their leaders for promoting such activities which should I hope encourages other children to join the fun.

I am also pleased to confirm that following the conversion of part of the changing rooms into a kitchen for use by those hiring the Sports Hall and, via an outside hatch, those using the Sports Field on a Saturday morning Kathy Peck, Dave Turner and other volunteers have provided a service every Saturday which has proved very successful. This kitchen and Saturday morning cafe have been a huge success for which we have to thank Kathy Peck and Dave Turner.

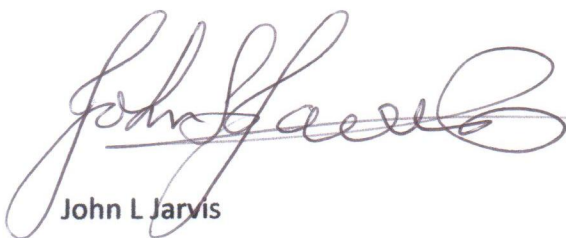
Our latest venture is to convert the Craft Room and Pink Room into a meeting room and buggy storage area to cater for our younger users. You are free to visit this area after the meeting to view the progress Dave and his team are making.

As Chairman I would like to thank our Secretary, Kathy Peck, for all the time she has put in to make sure we are successful and I can truly say that without her input and dedication we would not be where we are now.

I would further like to thank Dave Turner, Deputy Chairman, and Ian Livesey, Facilities Coordinator, and Matthew Taylor for their unstinting efforts to keep the building functioning and recommending improvements for a more economic building.

I would also thank James Pennington for his role as Treasurer and for looking after our finances. I would like to thank James Fort for completing the Lease with Wokingham Borough Council. I note that we are still waiting for the other parties to confirm that they have signed the Lease so that it can be dated.

In conclusion I would note that the end of our sixth year of trading should be viewed as our successful transition from an idea to take over the Youth Club from Wokingham Borough Council to a thriving and very active Youth Club. The Trustees now need to complete the taking over of the Head Lease from Wokingham Borough Council with Twyford Parish Council so that the Trustees are in complete control of our future as a Youth and Community Centre. The Trustees also need to increase our revenues so that when the Youth Club requires funding for new initiatives the funds are there to help them and increase the prime object of this Charity.

A handwritten signature in dark ink, appearing to read 'John L. Jarvis', with a long horizontal line extending to the right.

John L Jarvis

Chairman of Trustees

Charity no:1155243

Twyford District Youth and Community Centre
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th September 2019

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Twyford District Youth and Community Centre

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I report to the trustees on my examination of the accounts of the Twyford District Youth and Community Centre (the Trust) for the year ended 30th September 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Stephen McLoughlin

32 Beckwith
Road London
SE24

Date: 7/21/2020

Twyford District Youth and Community Centre

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

					TOTAL FUNDS YEAR ENDED 30TH SEPTEMBER 2018
	<u>Notes</u>	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	
<u>INCOMING RESOURCES</u>					
Voluntary income	2	4,925	0	4,925	9,118
Incoming Resources from operating activities in furtherance of the charity's activities	3	1,794	0	1,794	1,707
Incoming Resources from other activities for generating funds	4	26,268	0	26,268	31,383
Investment income	5	0	0	0	0
Total Incoming Resources		32,986	0	32,986	42,208
<u>RESOURCES EXPENDED</u>					
<u>Charitable Expenditure:</u>					
Costs of activities in furtherance of the Charity's objectives		12,792	0	12,792	13,271
Governance costs	7	0	0	0	0
Costs of Management and Administration of Charity	8	19,534	0	19,534	13,401
Total Resources Expended		32,326	0	32,326	26,671
NET INCOMING RESOURCES BEFORE TRANSFERS		660	0	660	15,537
TRANSFER BETWEEN FUNDS	12	0	0	0	0
NET INCOMING RESOURCES BEFORE DISCONTINUATION OF BRANCH ACTIVITY		660	0	660	15,537
DISCONTINUATION OF BRANCH ACTIVITY		0	0	0	0
NET MOVEMENT IN FUNDS		660	0	660	15,537
TOTAL FUNDS AS AT 1ST OCTOBER 2018		66,476	0	66,476	50,939
GAINS AND LOSSES ON REVALUATIONS OF INVESTMENT ASSETS		0	0	0	0
TOTAL FUNDS AS AT 30TH SEPTEMBER 2019		67,136	0	67,136	66,476

THE Twyford District Youth and Community Centre
BALANCE SHEET
AS AT 30th September 2019

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	<u>Notes</u>		<u>2018</u>
<u>FIXED ASSETS</u>	13	3,176	7,178
<u>CURRENT ASSETS</u>			
Stock in hand	14	0	0
Debtors	15	1,965	5,586
Cash at bank and in hand	16	71,359	54,957
Total current assets		<u>73,323</u>	<u>60,543</u>
<u>CURRENT LIABILITIES</u>	17	(9,364)	(1,245)
<u>TOTAL NET CURRENT ASSETS</u>		<u>63,960</u>	<u>59,298</u>
<u>CONTINGENT LIABILITIES AND PROVISIONS</u>		0	0
<u>TOTAL NET ASSETS</u>		<u>67,136</u>	<u>66,476</u>
<u>REPRESENTED BY:</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total funds</u>
INCOME & EXPENDITURE RESERVE	67,136	0	67,136
	<u>67,136</u>	<u>0</u>	<u>67,136</u>
			<u>66,476</u>

These Financial Statements on pages 5 to 11 were approved by the Trustees and signed on their behalf by:

DocuSigned by:

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James Pennington
Trustee
Date: 20 July 2020

Twyford District Youth and Community Centre
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

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1) Accounting Policies

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

There charity changed its accounting policies this year to start to depreciate fixed assets.

No changes have been made to accounts for previous years.

Incoming resources

Recognition of incoming resources are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources (accruals basis)
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure are reported gross in the SOFA (related income and expenditure are shown separately as income and costs).

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts are included in the SOFA at the same time as the gift to which they relate.

Income and performance related grants are only included in the SOFA once the related goods or services have been delivered.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help received is not attributed a value or included in the accounts, but is described in the Trustees' annual report.

Investment income is included in the accounts when received.

Investment gains and losses include any gain or loss on the sale of an investment or the revaluing of an investment to market value at the end of the year.

Expenditure & liabilities

Liability recognition occurs in the accounts as soon as there is a legal or constructive obligation committing the charity to pay out reserves.

Governance costs include the costs of the preparation and examination of statutory accounts, Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions are only recognised in the SOFA once the recipient of the grant has provided the specified service or output that was outlined when the grant was awarded by the charity to them.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to the activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity is the Twyford Youth and Community Centre. This is leased from Wokingham Borough Council (Landlord) who in turn lease it from Twyford Parish Council (Superior Landlord). Under this agreement the Landlord is responsible for the upkeep of the building.

Equipment, fixture and fittings is being depreciated over 4 year's straight line. No depreciation was applied for 2018 and this is the first year depreciation has been applied including depreciation for the prior years.

Stock and work in progress is valued at the lower of cost and net realisable value (market value).

Twyford District Youth and Community Centre
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

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	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2018
2 Voluntary income				
Donations	4,925	0	4,925	9,118
	<u>4,925</u>	<u>0</u>	<u>4,925</u>	<u>9,118</u>
3 Incoming Resources from operating activities in furtherance of the Charity's activities				
Subscriptions	1,594	0	1,594	1,486
Club Trips	200	0	200	221
	<u>1,794</u>	<u>0</u>	<u>1,794</u>	<u>1,707</u>
4 Incoming Resources from other activities for generating funds				
Hall Hire Income	20,457	0	20,457	24,105
Advertising	0	0	0	567
Tuck Shop	1,230	0	1,230	1,343
Pop Up Café	3,336	0	3,336	2,892
Fundraising	1,244	0	1,244	2,476
	<u>26,268</u>	<u>0</u>	<u>26,268</u>	<u>31,383</u>
5 Investment income				
Interest	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources	<u>32,986</u>	<u>0</u>	<u>32,986</u>	<u>42,208</u>

Twyford District Youth and Community Centre
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

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	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2018
6 Costs of activities in furtherance of the Charity's objectives				
Youth Centre Contractors	10,456	0	10,456	9,107
Youth Centre & Friday Night Trips	2,304	0	2,304	1,538
Bad Debt write off	32	0	32	2,626
	<u>12,792</u>	<u>0</u>	<u>12,792</u>	<u>13,271</u>
7 Governance costs				
Independent Examination Fee	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
There were no governance costs for incurred in the period. Trustees' meetings are held either at the Centre. The accounts were prepared for no fee. The Examination was undertaken for no fee.				
8 Costs of Management and Administration of Charity				
Printing, Postage & Stationery	633	0	633	775
Legal, Accountancy	224	0	224	370
Rates (Water & Council) & premises insurance	1,614	0	1,614	1,659
Insurance	354	0	354	0
Entertainment	0	0	0	157
Pop up Kitchen	802	0	802	1,017
Tuck Shop costs	767	0	767	965
Fundraising costs	325	0	325	1,091
Advertising	0	0	0	850
Contractor - Training	1,630	0	1,630	375
Repairs and Renewals	1,897	0	1,897	386
Premises expenses including waste collection	346	0	346	698
Cleaning	3,849	0	3,849	3,773
Depreciation	5,383	0	5,383	0
Bank Fees	72	0	72	0
General expenses	1,638	0	1,638	1,284
	<u>19,534</u>	<u>0</u>	<u>19,534</u>	<u>13,401</u>
Total Resources Expended	<u>32,326</u>	<u>0</u>	<u>32,326</u>	<u>26,671</u>

9 Trustees' remuneration and expenses

No Trustee received remuneration.

10 Independent Examiner

The Independent Examiners did not receive a fee for the years 2019 or 2018.

11 Paid staff

The Charity has no paid employees.

Twyford District Youth and Community Centre
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2018
12 Transfer between funds in the year	0	0	0	0
There were none in the year or prior year.				
13 Fixed Assets	Office Equipment	Furniture and Fixtures	Pop up Kitchen Equipment	Total
As at 1st October 2018	419	1,224	5,536	7,178
Additions	1,381	-	-	1,381
Disposals	-	-	-	-
Depreciation	(619)	(612)	(4,152)	(5,383)
As at 30th September 2019	1,180	612	1,384	3,176
Cost	1,800	1,224	5,536	8,559
The year 2019 includes depreciation that should have been applied in prior years, based on 4 years straight line.				
14 Stock in hand	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2018
	0	0	0	0
15 Debtors	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2018
Debtors	1,752	0	1,752	5,445
Prepayments	213	0	213	141
	0	0	0	0
16 Cash at Bank and in Hand	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2018
	0	0	0	0
	71,359	0	71,359	54,957
17 Creditors falling due within one year	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2018
Creditors	3,443	0	3,443	1,245
Accruals	643	0	643	0
Prepaid Hall hire for Oct to Dec 2019	1,040	0	1,040	0
Key deposit	100	0	100	0
Twyford Community Hub	4,138	0	4,138	0
	0	0	0	0
	9,364	0	9,364	1,245
18 Reserves	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2018
i) INCOME & EXPENDITURE				
TOTAL FUNDS AS AT 1ST OCTOBER 2018	66,476	0	66,476	50,939
SURPLUS/(DEFICIT) IN YEAR	660	0	660	15,537
TRANSFER BETWEEN FUNDS	0	0	0	0
DISCONTINUATION OF BRANCH ACTIVITIES	0	0	0	0
TOTAL FUNDS AS AT 30TH SEPTEMBER 2019	67,136	0	67,136	66,476
iii) Classification of Net Assets	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2018
	HYC/TYA	HYC/TYA	HYC/TYA	
Fixed Assets	3,176	0	3,176	7,178
Current Assets	73,323	0	73,323	60,543
Current Liabilities	(9,364)	0	(9,364)	(1,245)
Total Net Assets	67,136	0	67,136	66,476

23 Received Gifts in Kind

The TYA and its branches have received numerous gifts in kind from the community the value of which is impossible to quantify.

	2019	2018
24 Public Liability Insurance		
Insurance	354	-