



Company Registration Number: 10346701

Charity Registration Number: 1169844

Purposeful Productions

(a company limited by guarantee)

Annual Report and Financial Statements for the Year ending 31 August 2019

Purposeful Productions
Studio 3a, Blue House Yard, 5 River Park Road, London N22 7TB
www.purposefulproductions.org
Company Number 10346701

Purposeful Productions

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Reference and Administrative Details

Company Registered Number	10346701
Charity Registered Number	1169844

The charity is incorporated in England and Wales.

Principle Offices:

Studio 3a Blue House Yard	2 Lewis Drive
5 River Park Road	Hill Station
Wood Green	Freetown
London	Sierra Leone
N22 7TB	
UK	

The charity is governed by the Board of Trustees. The trustees are responsible for overseeing the management of all the affairs of Purposeful and delegate day-to-day management of the charity to the Executive Leadership Team.

The Advisory Board in Sierra Leone provides an advisory role and continues to play a vital role in Purposeful's development and programming. The boards consist of:

UK Board of Trustees	Appointed	Sierra Leone Advisory Board
Mrs Margaret Collier (Chair)	25 August 2016	Asmaa James
Ms Jody Myrum	25 August 2016	Farouk Sessay
Ms Christina Cochrane Fuller	25 August 2016	Valnora Edwin
Rev. Dr. Marie Barnett	2 July 2019	Rev. Dr. Marie Barnett
Mrs Chloe Pope	20 April 2020	

With and For Girls Strategic Advisory Board

Comic Relief	Nike Foundation
Empower	NoVo Foundation
FRIDA – The Young Feminist Fund	Plan International UK
MamaCash	Stars Foundation
The Global Fund for Children	The Global Fund for Women

Purposeful - Executive Leadership Team

Chernor Bah Co- founder / Chief Executive Officer
Rosa Bransky Co-Founder / Chief Strategy Officer
Sian Lord-Baptiste - Chief Operating Officer

Senior Leadership Team

Zanele Sibanda- Programme Director
Swatee Deepak - Director of With and For Girls Collective
Annemarieke Murthi – Head of Finance
Monica Tucker – Head of Programme Support - Sierra Leone

Safeguarding Team

Chernor Bah	Designated Safeguarding Lead
Swatee Deepak	Designated Safeguarding Person – With and For Girls
Aminata Kamara	Designated Safeguarding Person – Network / Karo Kura
Haja Umu Jalloh	Designated Safeguarding Person – Karo Kura
Haja Sowa	Designated Safeguarding Person – Karo Kura Girls Circles
Valnora Edwin	Designated Safeguarding Person – Advisory Board Sierra Leone
Jody Myrum	Designated Safeguarding Person – UK Trustee

Full biographies of the whole Purposeful team are available on the website

www.wearepurposeful.org

Professional Advisors

The following organisations provide professional advice and services to Purposeful:

Banks

NatWest Commercial & Private Banking Ground Floor Gredley House 1-11 Broadway, Stratford, E15 4WG UK	Guaranty Trust Bank (SL) Ltd Sparta Building Freetown Sierra Leone
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Solicitors

Bates Wells Braithwaite 10 Queen Street Place London EC4R 1BE UK	KMK Solicitors Top Floor, 81 Pademba Road Freetown Sierra Leone
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Auditor

Moore Kingston Smith Devonshire House 60 Goswell Road London EC1M 7AD UK	David Bertin Chartered Accountant 49 Siaka Steven Street Freetown Sierra Leone
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Trustees Report for the year ending 31st August 2019

OUR VALUES AND MISSION

Purposeful is a feminist movement-building hub for adolescent girls. We:

- Amplify girls' voices
- Resource their resistance
- Build solidarity between and across girls' movements
- Catalyse collaborative philanthropy
- Support innovation in grassroots programming with and for girls.

Our work is both global and deeply local. In Sierra Leone we unify our work into one integrated strategy, sparking a groundswell of girls who can access and imagine new possibilities for themselves and their communities. Across the world we support girls' organising and activism through a girl-led participatory grant-making process called the With and For Girls Awards. No matter where we are, we work so that girls and their allies can access the resources, networks and platforms they need to remake the world for themselves.

Letter from the Chair

What an extraordinary year it has been. In September 2019 we held a celebration to mark two years since Purposeful's official launch. As part of this important milestone, we have been reflecting on the extraordinary journey of the last two years, and in particular what we have achieved over the last 12 months.

New programmes: In January 2019 With and For Girls - the only global participatory fund by and for adolescent girls - transitioned from the Stars Foundation to become an initiative of Purposeful. WFG has an aligned mission and values and there are a myriad ways we envisage integrating our teams and programs over the coming year. With and For Girls brings with it a range of participatory funds and advocacy initiatives.

In Sierra Leone, we have continued to grow our signature Karo Kura grant-making and accompaniment initiative, launched a new participatory fund by and for children, scoped a cash grants-award, and entered the inception phase of a major new Safe Space+ initiative which will ultimately reach 15,000 girls across the country.

Advocacy and Influencing: In Sierra Leone it has been a year of some extraordinary policy wins - including sweeping new provisions in the amended Sexual Violence Act which came about as a direct result of the lobbying efforts of the BlackTuesday movement. We have continued to advocate with and for girls on a range of issues with the legislature, with line ministries and with the

international donor community. The With and For Girls team have continued to support girls to enter a range of decision making spaces and have advocated for girls in many development and philanthropic arenas, including in a wide range of news outlets.

People: In two years we have grown the team from 3 to 25 including a TUPE transfer of 7 staff from the Stars Foundation. aligning our policies and practices. As a leadership team we have thought hard about what it means to live and breathe our feminist values. After extensive consultation we plan to launch a range of new initiatives to support our teams to bring their full selves to work.

Operations: To support the TUPE transfer, we had completed an internal review and revision of HR, management, safeguarding and financial policies and processes that saw us through a rigorous due diligence process conducted by KPMG, Social Development Direct (SDD), across two continents on behalf of the UK Department for International Development.

Fundraisers and Funders: The work Purposeful does would not be possible without the support of amazing funders who believe in the power and potential of adolescent girls and for this we are truly thankful.

This year we have secured close to £7,000,000 in funding across the organisation for projects to be delivered in future financial years. We have made grants to 32 organisations across Sierra Leone and have facilitated grant-making through third parties to 40 partners across 37 countries

In short, we could not be prouder of our teams and all that we have done this year to build a world where all girls everywhere are safe and free.



Maggie Collier
Chair, Purposeful Board of Trustees

TRUSTEES' REPORT

HIGHLIGHTS – SEPTEMBER 2018 - AUGUST 2019

Number of grassroots organisations and partners supported:

- 40 With and For Girls
- 32 Karo Kura grantees
- 7 partners supported through a DFID due-diligence process
- 150 Salone Adolescent Girls Network Partners
- 4 New District Networks founded in Sierra Leone

Geographic location of organisations:

37 countries - Armenia, Barbados, Belize, Bolivia, Cameroon, El Salvador, Guatemala, Israel, Jordan, Kenya, Kyrgyzstan, Lebanon, Mali, Moldova, Mongolia, Morocco, Mexico, Nicaragua, Nigeria, Nepal, Palestine, Pakistan, Poland, Philippines, Romania, Russia, Rwanda, Samoa, Serbia, Sierra Leone, South Africa, Tanzania, Turkey, Uganda, UK and USA, Zambia

Programmatic issues Purposeful has supported:

Human Rights, Gender Based Violence, Gender Justice, Child Marriage, Access to Education, FGM/FGC, STEM, LGBTIQ, SRHR, Music and Arts, Leadership Training, Safe spaces, Livelihoods, Life Skills, Counselling and Psychosocial support, Racial Justice, Refugee Rights, Sports, WASH, Climate Justice, Land rights, indigenous rights, Trafficking and Modern Day Slavery, Peace and Conflict.

New Initiatives over this period :

- DFID SAGE (Sierra Leone)
- Tar Kura /New Fire (Sierra Leone)
- Karo Kura Cash Grants (Sierra Leone)
- Black Tuesday (Sierra Leone)
- Coalition for Girls Education (Sierra Leone)
- WFG Visibility Fund
- WFG Collaboration Fund
- WFG Secondary Fund
- WFG Self Care Fund
- Launch of 2019 With and For Girls Awards - including new Emerging Award category in each geographic region (WFG)

AN OVERVIEW OF OUR WORK THIS YEAR

Resourcing Resistance:

Purposeful provides financial resources in the form of grants and awards to girls and their allies fighting on the front lines of oppression. We support a host of grassroots partners, many of which are girl-led, unregistered or receiving formal funding for the very first time. We redistribute resources to girls and the groups that support them as one way of redressing power disparities – in community, in broader philanthropic and development spaces, and in the world at large. As such, the way we give is as important as what we give, with girls from across the globe defining the parameters of our grant-making through a range of participatory models.

Some highlights from the year:

- **Karo Kura (New Moon):** Purposeful is supporting a movement of grassroots, girl-centred organisations, deeply rooted in community, led by girls and women who are usually not eligible for international funding. We support a range of organisations and activities - from spark grants for the smallest organisations or collectives, national grants for those seeking to scale their work with girls, to emergency action grants to support rapid response with and for girls during political, environmental and man-made crisis. This year we have approved 28 grants with 4 additional sub grantees. All 32 partners ran Life Skills, Sexual Reproductive Health (SRH) and Gender Based Violence programmes. Livelihood and Education programmes were launched by 20 partners. 159 Mentors were recruited and trained in mentorship and life skills, 12 Network for Girls Empowerment Committees were set up in communities and 2,756 adolescent girls enrolled in safe spaces across 14 districts.
- **Tar Kura (New Fire)** In partnership with the Fund for Global Human Rights, we have designed a new participatory grant-making model with child-led groups across Sierra Leone. The project was launched in July 2019 with a call for youth panelists aged between 15-19, which received over 600 applications. In August final panelists were selected from various districts across Sierra Leone. An open call for proposals on WhatsApp launched in September, which offered a chance to hear directly from children and the groups who are supporting them, about their needs, hopes and visions for Sierra Leone.
- **With and For Girls Awards:** The latest WFG Awards cycle launched in April 2019. This year we had **79 Referral partners who collectively made 215 nominations across 68 countries**. Through a girl-led participatory grant-making process, 25 award winners will be selected later this year by

panels of adolescent girls from previous WFG Winners in Romania, Nigeria, Jordan, Nepal and Guatemala, under 3 categories - emerging awards for the most nascent groups and collectives, to smaller and larger awards to more established groups. Award winners will speak on panels and have the chance to network with peers and donors during a week of movement building activity in London, culminating in an Awards Ceremony at the prestigious Women of the World Festival at London's Southbank Centre in March 2020.

- **With and For Girls New Secondary Fund** - working with a panel of adolescent girls from previous winners, we ran a participatory grantmaking process to select award winners for a second cycle of funding. Through the fund we made grants to 12 award winners in Kenya, Barbados, Nepal, Romania, Nigeria, UK, South Africa, Palestine and Bolivia for a total of \$410,000. *Note: Whilst With and For Girls managed the process, funds were distributed through partner organisations.*

Amplifying Voices:

Purposeful supports girls and their allies to advocate for change, in their own words and on their own terms. Our work takes different forms in different places. For example, we work with girls to influence philanthropy, lobby governments for policy change, and petition traditional authorities in their own communities. We also facilitate and publish research that centres the stories and experiences of the girls most removed from power. We use these insights to advocate for girls locally, nationally and globally – from Sierra Leone's national parliament, to the African Union, United Nations and many places in between.

Some highlights from the year:

- **Black Tuesday:** After a group of young women took to the streets of Freetown one Tuesday wearing black to protest the horrific rates of sexual violence in Sierra Leone, a movement was born. Purposeful has been providing rapid response funding, as well as coordination and communications support to Black Tuesday, with some unprecedented results. As a direct result of our advocacy, the President of Sierra Leone declared rape and sexual assault as a national emergency and Parliament recently passed a new and progressive Sexual Offences Act. In addition, this year BlackTuesday has held community conversations in every region of the country, featuring survivor stories, data on rape and other forms of sexual violence in the community, and information on what to do and where to go for support. We have lobbied in Parliament, advised the Office of the President on a strategic response to sexual violence, and shared stories from the movement in countless news outlets in Sierra Leone, on the continent, and globally.

- **Coalition for Girls' Education:** In response to the Government of Sierra Leone's draconian ban on pregnant girls' school attendance, Purposeful partners have taken a case to the ECOWAS court of human rights. Back home, in our role as convener of the Coalition for Girls Education, we have continued to apply collective pressure, drawing attention to the ban across decision making spaces. We recently took over a courtroom in central Freetown to hear directly from the girls most impacted by the draconian ban, and to hear strategies from the girls and their allies who are pushing back and showing us that another way is possible. As part of our convening role with the coalition, we have held multi-day spokespersons training, developed a messaging calendar and facilitated meetings with the Ministry of education, Ministry of Youth, State House, UN Agencies, Donors and the INGO community.
- **WFG Visibility Fund:** Without resource, organisations struggle to mobilise and access vital decision making and networking spaces. In response, With and For Girls has launched a new global visibility fund to support girls and their allies to access the platforms they need to tell their own stories in their own voices - through travel grants to global peer spaces, events and conferences. In its first year, a total of \$126,000 was dispersed via 19 grants to Award Winners in 17 countries: Barbados, Bolivia, Cameroon, Israel, Kenya, Moldova, Mongolia, Palestine, Philippines, Russia, Rwanda, Mali, Nepal, Nigeria, Samoa and the USA. Through the fund, award winners have been able to attend the UN Commission on the Status of Women (USA), Women Deliver (Canada), Women in STEM (Nepal), How to Web (Romania), Advances in Trauma Treatment (USA) Hawaii International Summit on preventing, assessing and treating trauma across the lifespan (USA), The Struggle for Land and Water - West African Roadshow (ECOWAS region) and Women's Leadership and Empowerment (Thailand). *Note: Whilst With and For Girls managed the process, funds were distributed through partner organisations.*
- **Girls, the Agents of Change: Lessons from a Collaborative Approach to Funding With and For Girls.** In February 2019 we launched the external evaluation of WFG. This evaluation reviews and assesses the With and For Girls Collective, the With and For Girls Award and the awards journey with a view to drawing out lessons from the Collective's experience to help encourage funders to increase flexible funding and other resources to girl-led and girl-centred organisations globally. The report used several methods: desk review of Collective materials, interviews with Collective staff, Strategic Partners, award winners and girl panellists as well as focus group discussions and a survey of Referral Partners. In keeping with the Collective's commitment to girls' leadership, a group of twelve adolescent girls conducted interviews and reviewed the evaluation findings. The report has been shared in several Philanthropic spaces

including the Human Rights Funders Network, Elevate Children Funders and in Inside Philanthropy, Forbes magazine and Philanthropy Women.

- **Amplifying girls' voices across decision making spaces:** This year we have appeared in local, national and international news outlets - including BBC World, The Guardian, Forbes, Inside Philanthropy, Alliance, Eco-Age, and Philanthropy Women. We have organised a range of events including at Women Deliver, CREA Re-Conference, Shift the Power Funders, Corporate Foundations Roundtable, Elevate Children Funders AGM and the European Foundation Centre meeting and spoken on panels with TedX London Women, USAID, LSHTM, Georgetown University, Oxfam, Hewlett Foundation, UNFPA, the Government of Sierra Leone and many more. We have advised a range of philanthropic and development actors on their adolescent girls strategies including: Ford Foundation, Wellspring Philanthropic Fund, GHR Foundation, Global Giving, PAWHR, The Equality Fund, The Lancet, Stanford University, Columbia University, The University of Sierra Leone, DFID and many others. We have also supported adolescent girls to speak at key panels at philanthropy and development convenings including: Human Rights Funders Network (Mexico City), Grantmakers for Girls of Colour (Puerto Rico), Ford Foundation (NYC), CREA ReConference (Kathmandu), Elevate Children AGM (Minneapolis), Intersections of VAC/VAW (Washington DC), Women Deliver and Lancet launch of health impact of gender norms (Vancouver), International day of The Girl Roundtable (British Embassy).

Building Solidarity:

Because we believe that solidarity forms the strong roots of any movement, we prioritise spaces of mutual learning, reciprocity and radical connection. We convene partners locally, regionally and globally, we provide secretariat services for nascent networks, and we support learning exchanges locally and transnationally. Purposeful is proud to provide holistic support to a whole host of organisations – from those led directly by girls to others just embarking on journeys to centre girls in their work.

Some highlights from the year:

- **With and For Girls Collaboration Fund:** This year we launched a new fund to support transnational movement-building with and for girls. The fund provides opportunities for existing award winners to collaborate across borders and exchange solutions. Many extraordinary partnerships have emerged from the new fund - from a new media project to share truth of violence against girls in South Africa, Kenya and the USA; to a partnership between survivors of trafficking in

Pakistan and Serbia. In total \$164,000 was awarded to transnational partnerships between South Africa, Kenya and the USA; Serbia and Pakistan; Kenya, Tanzania, Zambia, Rwanda and Uganda; Jordan, Lebanon and Turkey; Guatemala, Mexico and El Salvador; Romania and Armenia; Nicaragua; Kyrgyzstan and Russia; UK and Morocco as well as national partnerships across Guatemala, Palestine and Kenya. The Fund has been featured in [Philanthropy Women](#) and [Eco - Age](#) and one collaboration (between Global Girl Media, BRAVE Rock Girl and Samburu Girls Foundation) won the [Girls Voices for Change Award](#) for a short film of their time together. *Note: Whilst With and For Girls managed the process, funds were distributed through a third party and do not appear in Purposeful's accounts.*

- **Salone Adolescent Girls Network:** When Ebola hit in 2014, a loose coalition of partners came together to share and support each other as they fought to include girls in aid and recovery efforts. The Sierra Leone Adolescent Girls Network - supported and funded by Purposeful - has since grown from about 30 members into a coalition of over 150 local, national and international organisations. This year the network has shared resources and evidence-based best practices, coordinated a range of campaigns and catalysed collective voice with and for girls. This year - in addition to a range of workshops and learning events - Purposeful supported the establishment of four regional chapters of the Network in Moyamba, Kambia, Koinadugu and Kono.

Innovation in Girls programming:

Purposeful brings together evidence-based best practice, movement theory and feminist programming principles to incubate new services and support structures with and for girls. We pilot new ideas through a range of incubator models, sharing insights with peers to help deepen and expand the impact of all of our work. We pursue strategies that centre the collective liberation of girls, prioritising activities that build girls' power and in so doing, dismantle the structures of oppression that hold back girls and society at large.

Some highlights from the year:

- **Reaching Girls at Scale:** Purposeful has been awarded a major new grant to design and deliver a Safe Space+ programme which will ultimately reach over 15,000 girls in 6 districts of Sierra Leone. Supported by the UK Department for International Development (DFID) and in partnership with seven national organisations with deep roots in the community, Karo-Kura SAGE has just begun an intensive inception phase with scale up of the initiative planned for 2020.

- **An Income Incubator for Girls:** In partnership with DFID, Purposeful is developing a new collectivised income generation initiative for girls, focused on land, solar and transport sectors. Responding to the profound need to support girls to control their own means of production, the pilot will support groups of girls to drive income generation activity in their own communities. The new program will provide core funds and specialist mentorship, bank accounts and other start-up assets to girls' businesses, which will be run communally and with a shared income model.
- **With and For Girls Self Care Fund.** Backlash against human rights defenders and the increasing trend towards authoritarian governments and closing civil society space further compounds and complexifies the extraordinary challenges girls and their allies face as they organise and agitate in their communities. In response to a call from award winners for support to navigate their own trauma in the context of an ever more challenging civil society context, WFG launched a new Self-Care award. In Sept 2018, WFG hired Impact Visionary to coach 17 Executive Directors (ED's) or Program Officers of the With and For Girls (WFG) Awardees in a pilot 6 month program to support their well being and evaluate the impact of well being coaching. Feedback has been overwhelmingly positive and there are multiple examples of genuine transformation for participants.

LOOKING AHEAD

There is much to look forward to over the coming year. As we enter an exciting period of project planning with DFID, we ultimately look forward to supporting 15,000+ girls across Sierra Leone by the end of the next financial year. In Sierra Leone our advocacy and influencing work will continue at pace, with a particular focus on adolescent girls' rights to attend school. We hope to see a new policy for the radical inclusion of all girls in the education system over the coming months.

One of our core mandates as a movement building hub is to support girls and their allies to access the financial resources they need to remake the world for themselves. As well as continuing to support a host of grass-roots organisations across Sierra Leone through our feminist grant-making initiative, we are deeply excited to be launching new funding streams that will get resources to the girl activists in communities across Sierra Leone usually forgotten by international funding mechanisms. In September 2019, panels of adolescent girls across all of the world's regions will be selecting the next cohort of With and For Girls Award Winners, another example of how we can reframe power-relationships in philanthropy and support girls to make decisions about their own lives and liberty. In March 2020, on the eve of International Women's Day, we welcomed over 50 activists from across the globe to the UK for a celebration of girls

activism. The girls took part in a week of workshops, discussions and dialogues about the future of girls organising which culminated in the With and For Girls Awards Ceremony at the Women of the World Festival in London.

THE PURPOSEFUL TEAM

Just two years since our official launch, Purposeful have built an extraordinary team of leaders, activists and advocates with a diverse range of experience, knowledge and technical expertise.

Two new trustees were identified to join the Purposeful Board. Dr Rev Marie Barnett joined the board on the 2nd July 2019 and brings a wealth of knowledge in advocacy, political education and female activism. Chloe Pope is a senior finance management consultant and the Purposeful Board agreed in November 2019 to formally appoint her in April 2020.

The current WFG Director, Swatee Deepak, will be leaving Purposeful at the beginning of 2020. Under her leadership With and For Girls has become a home for adolescent girls' rights movements all around the world, and a recognised thought leader in the meaningful participation of adolescent girls in decision making. The Purposeful board and leadership team thank her for hard work and commitment and wish her all the best in her future.

INTERNAL POLICIES AND COMPLIANCE

SAFEGUARDING

Over the last year we have had no reported safeguarding incidents and have reviewed and revised our safeguarding policy which was signed off by the Purposeful Board of Trustees in May 2019. The main purpose of the revision was to ensure a robust policy to support the expansion of our team and programmatic activity in Sierra Leone and globally. Purposeful's Safeguarding Policy is a statement of intent that outlines our commitment to safeguard adolescent girls, children, and young people who may come into contact with our organisation. Purposeful staff, volunteers and others working on behalf of our organisation are obliged to create and maintain environments that prevent sexual exploitation and abuse and child abuse and promote the implementation of this policy. The policy provides a framework of principles, standards and guidelines for both individual and organisational practice.

We are working in partnership with (GFC) Global Fund for Children's safeguarding lead to further strengthen our safeguarding policy to ensure that

the recommendations are in place and all staff, freelancers, partners and Trustees have received training on the updated processes and policies. GFC will also act as an advisory partner and carry out an annual audit on our policies and processes.

RISK MANAGEMENT

Purposeful considers good risk management to be a vital part of its operations. Purposeful recognises that risk is an everyday part of charitable activity and managing it effectively is essential to achieve our key objectives and meet our obligation to use the funding we receive responsibly and in an efficient and effective manner, despite the challenges faced.

Purposeful's revised risk management policy and risk registers were approved by the Board of Trustees on the 21st May 2019. Purposeful also has indemnity insurance up to £500,000.

Risk in Purposeful is an ongoing concern and we are committed to identifying and managing the possible and probable risks that the charity may face through:

- Management of our day-to-day operations of our business processes, which should ensure compliance with policies and procedures.
- Ensuring our policies and procedures are passed on to all partner organisations we work with through training, due diligence processes and regular review and monitoring throughout the duration of the project.
- Assessing risks at every level of the organisations operations, and ensuring risk registers are developed and regularly reviewed for all areas of delivery.
- Our risk registers are reviewed and updated monthly and discussed at the Senior management meetings.
- The Board of Trustees regularly review risks and making recommendations to reduce risks and strengthen our processes. Risk Management is a standing agenda item at every board meeting.
- Ensuring a clear reporting process to the Board of Trustees and Donors.

Full details of Purposeful's approach to Risk management is included in our Risk Management Policy which is available to all members of staff, freelancers, partners, donors, volunteers and Trustees.

FINANCIAL REVIEW

In our third year, Purposeful has seen a dramatic increase in activity as we grow the team in preparation for our DFID grant, and as we have transitioned in the With And For Girls project from the Stars Foundation.

Accordingly, restricted income has increased by £1.1m this year, representing an increase of 142%. The assimilation of the With and For Girls project and the resulting income from strategic partners that it has fundraised, and the award of the DFID grant for Karo Kura Girls' Circles, the Safe Space+ programme are two new income streams for Purposeful and are on track to increase in 19/20.

The transition of the With and For Girls programme from the Stars Foundation to Purposeful brought with it an increase in costs of £0.5m, an increase of 75% on last year. In order to effect the transition to Purposeful, a pause was put on With and For Girl awards in 18/19, so full costs of the programme will be reflected in our 19/20 financial year as a full awards cycle is implemented. It should be noted that other members of the With and For Girls Collective outside of Purposeful continued to make grants to the amount of \$700,000 during the period under the Collaboration and Visibility Funds.

Group net assets in the balance sheet of £1.8m have increased by 39% from £1.3m at the end of last year, reflecting the increase in Purposeful operations through the With and For Girls and DFID programmes.

Purposeful's restricted reserves remain strong, and whilst our unrestricted reserves have declined by 46% to £24k, our ability to charge overheads to Novo provides sufficient operating reserves for business continuity. Our cash position is equally strong to allow for quick responses in Sierra Leone for any emergencies through our grassroots partners.

This is the last year of the current Novo funding (\$3m over 3 years) which, whilst restricted, has contributed to covering Purposeful's overheads. We are happy to report that a new \$6m Novo grant has been awarded to start in April 2020 and end in 2024, which will be fully unrestricted funding.

Principle funding sources

In 2019, the key source of funding was Novo funding both key programmes, With and For Girls and Adolescent Girls Network in Sierra Leone.

The Novo grant for the Adolescent Girls Network was to support integrate programming and communications, along with networking and voice raising within Sierra Leone. The current Novo grant ends in August 2020.

Purposeful has been cognisant of the need to increase diversity amongst key funders. Whilst Novo remains a key source of funding, we are delighted that

we have secured DFID funding for £6.5m to February 2022. The With and For Girls initiative has also driven an increase in income, as strategic partners have continued to contribute towards the running of that programme.

Reserves Policy

The majority of the funding received is restricted to specific programmes under Purposeful. These include both direct and indirect cost allocation. Purposeful has a simple financial architecture revolving around the need to maintain a break-even position. Purposeful ensures that all key operational activities are covered and are within the terms of the grants provided before allocating surplus funds as grants to grassroots organisations.

The majority of funding is multi-year agreements and Purposeful will ensure there are enough reserve funds for operations to continue for 3 months into the future.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales.

Remuneration of the Executive Leadership Team

The Trustees agreed initial remuneration for the Executive Leadership team at the beginning of Purposeful for the duration of the initial three-year Novo grant. Remuneration levels would then be reviewed and set through an appraisal process with the board with consideration of market rates at the end of the initial grant period.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of Purposeful Productions for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accountancy policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are both prudent and reasonable;
- State whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company at any time and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence take all reasonable steps for the prevention and detection of fraud and any other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant audit information of which the charitable company's Auditors are unaware
- The trustees have taken all steps that they ought to have taken to make them aware of any relevant audit information and to establish that the Auditors are aware of such information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

This report was approved by the board of directors and trustees on 15 May 2020 and signed on its behalf by:



Ms Maggie Collier

Chair of the Purposeful Board of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF PURPOSEFUL PRODUCTIONS LIMITED

Opinion

We have audited the financial statements of Purposeful Productions (the 'company') for the year ended 31 August 2019 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2019 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material

misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP.

James Saunders (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 28 May 2020

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2019

		2019			2018 (Restated)		
	Note	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£'000	£'000	£'000	£'000	£'000	£'000
Incoming resources							
Income and endowments from:							
Grants, Donations and legacies	3	-	2	2	2	-	2
Charitable activities		-	1,909	1,909	-	746	746
Other		-	-	-	-	-	-
Total		-	1,911	1,911	2	746	748
Resources expended							
Expenditure on:							
Raising funds	4	-	1	1	-	-	-
Charitable activities	4	20	1,273	1,293	94	630	724
Total		20	1,274	1,294	94	630	724
Net (expenditure) / income		(20)	637	617	(92)	116	24
Other recognised Gains / (Losses)							
Exchange differences on translation		-	4	4	-	(4)	(4)
Net movement in funds		(20)	641	621	(92)	112	20
Reconciliation of funds:							
Total funds brought forward at 1 st September 2018	12	44	1,294	1,338	136	1,182	1,318
Total funds carried forward at 31 st August 2019		24	1,935	1,959	44	1,294	1,338

BALANCE SHEETS AS AT 31ST AUGUST 2019

	Note	Consolidated Group		Parent	
		2019 £'000	2018 (restated) £'000	2019 £'000	2018 £'000
Fixed assets					
Intangible assets	9.1	11	-	11	-
Tangible assets	9.2	20	11	6	3
Total fixed assets		31	11	17	3
Current assets					
Debtors	10	192	39	170	14
Cash at bank and in hand		1,870	1,331	1,749	917
Total current assets		2,062	1,370	1,919	931
Current Liabilities					
Creditors and accruals	11	133	43	75	27
Net current assets		1,929	1,327	1,844	904
Total assets less current liabilities		1,960	1,338	1,861	907
Non-current Liabilities					
Provisions for liabilities	11	1	-	-	-
Total net assets or liabilities		1,959	1,338	1,861	907
Funds of the Charity					
Restricted income funds	12	1,935	1,294	1,837	863
Unrestricted funds	12	24	44	24	44
Total funds		1,959	1,338	1,861	907

The notes on p26 to p40 form a full part of these financial statements. The financial statements were approved and authorised for issue on the authority of the board and signed on its behalf by:



Ms Maggie Collier

Chair of the Purposeful Board of Trustees

15 May 2020

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST AUGUST 2019

	2019	2018
	£'000	(restated)
		£'000
Cash Flows from Operating Activities		
Net Income	621	20
Depreciation	8	4
Exchange differences on translation	4	(4)
Changes in Debtors and Prepayments	(154)	(10)
Changes in Creditors & Accruals	91	14
Net Cash Flows from Operating Activities	570	24
Cash Flows from Investment Activities		
Purchase of Property Plant and Equipment	(31)	(13)
Net Cash Flows from Investment Activities	(31)	(13)
Net Increase in cash	539	11
Beginning Cash Balance	1,331	1,320
Ending Cash Balance	1,870	1,331

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2019

1. Charity Status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Studio 3a Blue House Yard
5 River Park Road
Wood Green
London
N22 7TB

2. Accounting Policies

2.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

2.3 Basis of preparation

Purposeful Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts are rounded to the nearest thousand pounds.

2.4 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The charity has sufficient funds for project delivery and has a commitment from funders to continue programming during the Covid-19 pandemic (please refer to Note 14).

2.5 Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies

Donations are recognised on a receipt basis unless a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds. In this case, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period. Legacies are recognised when Purposeful is notified, there is probability of receipt and the amount is quantifiable.

Grants receivable

Grants are recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways depending on how they are used by the charity:

- (i) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (ii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Donated services and facilities

Donated services and facilities are valued at the amount the charity would have had to pay to acquire them.

2.6 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs into that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of assets' use. Other support costs are allocated based on the spread of staff costs.

Raising funds

There are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and communicated to the recipient, and there are no conditions to be met relating to the grant which remain in the control of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

2.7 Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage

2.8 Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

2.9 Taxation

The charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.10 Fixed Assets

Individual fixed assets costing £150 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Computer Equipment	3 years straight line
Intangible Software	3 years straight line
Vehicles	3 years straight line
Furniture and Fixtures	3 years straight line

2.11 Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand and call deposits with original maturities of three months or less.

2.12 Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement to the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.13 Foreign Exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in the Statement of Financial Activities and accumulated in the appropriate fund.

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise, except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above).

2) exchange differences arising on gains and losses on non-monetary items which are recognised in other comprehensive income.

2.14 Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated from the objectives of the charity without further specific purpose and are available as general funds.

Restricted funds are to be used for the specific purpose as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs, where applicable.

2.15 Pensions and other post-retirement benefits

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all the employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2.16 Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs) except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs) unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when:

- a) the contractual right to the cash flows from the financial asset expire or are settled
- b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or
- c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2.17 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects the current and future periods.

The most significant estimates and assumptions which affect the carrying amounts of assets and liabilities in the financial statements relate to:

The useful economic lives of assets, which Purposeful have estimated to be 3 years. Most Purposeful assets relate to computer equipment and furniture and fixtures where historical experience has formed the basis of this judgement.

Preparation of the accounts on a going concern basis, which Purposeful trustees judge to be a fair assumption based on the intentions of Purposeful for the next 12 months and availability of funding.

NOTE 3 - ANALYSIS OF INCOME

	2019		2018	
	Unrestricted funds £'000	Restricted funds £'000	Total funds £'000	Prior year (restated) £'000
Donations and legacies:				
Donations and gifts	-	2	2	2
Grants including capital grants:				
Grants provided by government/other charities	-	1,909	1,909	746
Grants provided by charitable foundations	-	-	-	-
Donated goods, facilities and services	-	-	-	-
Total	-	1,911	1,911	748

NOTE 4 - ANALYSIS OF EXPENDITURE

	2019		2018	
	Unrestricted funds £'000	Restricted funds £'000	Total funds £'000	Prior year (restated) £'000
Expenditure on raising funds				
Fundraising	-	1	-	-
Total expenditure on raising funds	-	1	1	-
Expenditure on charitable activities				
Grants Awarded	-	312	312	95
Capacity Building & Movement	-	92	92	96
Global Projects	-	82	82	105
Child Marriage	-	-	-	17
Staff Costs	-	647	647	202
Operating Costs	8	52	60	175
Governance	12	88	100	34
Total expenditure on charitable activities	20	1,273	1,293	724
TOTAL EXPENDITURE	20	1,274	1,294	724

NOTE 5 – AUDIT FEE

	2019 £'000	2018 £'000
Audit Fee (Prior Year Independent examiner's fees – UK)	15	5
Audit Fee of Overseas Subsidiary	5	3
Total Audit Fees	20	8

NOTE 6 – STAFF COSTS**6.1 – Staff Costs**

	2019 £'000	2018 £'000
Salaries and wages	487	86
Consultants and Contractors	97	101
Social security costs	39	12
Pension costs (defined contribution scheme)	5	1
Other employee benefits	18	2
Total staff costs	647	202

Band	Number of employees
£80,000 to £89,999	1

The total pension costs made by Purposeful in respect of the individual above was £1,019 (2018: £401).

The key management personnel of the charity comprises the Co-Founders and Chief Operating Officer. The total remuneration and employee benefits, including salary, employer's National Insurance and employer's pension contributions of the key management personnel of the charity was £251,461 (2018: £251,233).

6.2 – Average headcount in the year

	2019	2018
Charitable Activities	13	6
Governance	2	2
Total	15	8

NOTE 7 – PENSION SCHEME

Purposeful operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,385 (2018 - £1,917)

NOTE 8 – GRANT EXPENDITURE BY REGION

	2019 £'000	Restated 2018 £'000
Grants awarded	311	95

8 Analysis of grants paid (included in cost of charitable activities)

	2019 £'000	2018 £'000
Sierra Leone Projects	300	22
Asia Pacific	-	50
Europe and Central Asia	5	23
Americas and the Caribbean	-	-
Sub Saharan Africa	6	-
Total	311	95

NOTE 9 – FIXED ASSETS**9.1 – Intangible assets for Group and Charity**

	Computer Software	Total
Cost or valuation	£'000	£'000
As at 1st September 2018	-	-
Additions	14	14
As at 31st August 2019	14	14
Depreciation and impairments		
As at 1st September 2018	-	-
Amortisation	3	3
As at 31st August 2019	3	3
Net book value		
As at 31 August 2018	-	-
As at 31 August 2019	11	11

9.2 – Tangible assets

	Computer Equipment	Plant, machinery and motor vehicles	Fixtures and fittings	Total
Cost or valuation	£'000	£'000	£'000	£'000
As at 1st September 2018	6	8	-	15
Additions	3	5	10	17
As at 31st August 2019	9	13	10	32

Depreciation and impairments

As at 1st September 2018	1	3	-	4
Depreciation	1	4	3	8
As at 31st August 2019	2	7	3	12

Net book value

As at 31 August 2018	5	5	-	11
As at 31 August 2019	7	6	7	20

Tangible assets – Parent Only

	Computer Equipment	Plant, machinery and motor vehicles	Fixtures and fittings	Total
Cost or valuation	£'000	£'000	£'000	£'000

As at 1st September 2018	4	-	-	4
Additions	2	-	1	3
As at 31st August 2019	6	-	1	7

Depreciation and impairments

As at 1st September 2018	1	-	-	1
Depreciation	-	-	-	-
As at 31st August 2019	1	-	-	1

Net book value

As at 31 August 2018	3	-	-	3
As at 31 August 2019	5	-	1	6

NOTE 10 – DEBTORS AND PREPAYMENTS

	Consolidated Group		Parent Charity	
	2019	2018	2019	2018
	£'000	£'000	£'000	£'000
Trade debtors	6	-	-	-
Accrued Income	140	-	140	-
Prepayments	46	39	30	14
Total	192	39	170	14

NOTE 11 – CREDITORS AND ACCRUALS

Amounts falling due within one year

	Consolidated Group		Parent Charity	
	2019	2018	2019	2018
	£'000	£'000	£'000	£'000
Trade creditors	45	5	34	5
Taxation and social security	44	11	13	7
Accruals and deferred income	44	26	28	15
Total	133	42	75	27

Amounts falling due after more than one year

	Consolidated Group		Parent Charity	
	2019	2018	2019	2018
	£'000	£'000	£'000	£'000
Accruals and deferred income	1	-	-	-
Total	1	-	-	-

NOTE 12 – FUNDS

	Balance at 1 September 2018	Incoming Resources	Resources Expended	Balance at 31 August 2019
	£'000	£'000	£'000	£'000
Unrestricted Funds	(44)	-	20	(24)
Restricted Funds				
Novo	(1,038)	(1,078)	851	(1,265)
Global Girl Academy	(256)	-	110	(146)
Global Fund for Human Rights	-	(28)	28	(0)
DFID	-	(139)	19	(120)
With and For Girls	-	(666)	262	(404)
Total Restricted Funds	(1,294)	(1,911)	1,270	(1,935)
Total Funds	(1,338)	(1,911)	1,290	(1,959)

Parent Charity				
Unrestricted Funds	(44)	-	20	(24)
Restricted Funds				
Novo	(607)	(1,078)	519	(1,167)
Global Girl Academy	(256)	-	110	(146)
Global Fund for Human Rights	-	(28)	28	-
DFID	-	(139)	19	(120)
With and For Girls	-	(666)	262	(404)
Total Restricted Funds	(863)	(1,911)	938	(1,837)
Total Funds (Parent)	(907)	(1,911)	958	(1,861)

	Restated Balance at 1 September 2017	Restated Incoming Resources	Restated Resources Expended	Restated Balance at 31 August 2018
Unrestricted Funds	(136)	(2)	94	(44)
Restricted Funds				
Novo	(634)	(746)	342	(1,038)
Global Girl Academy	(548)	-	292	(256)
Total Restricted Funds	(1,182)	(746)	634	(1,294)
Total Funds	(1,318)	(748)	728	(1,338)

Parent Charity				
Unrestricted Funds	(136)	(2)	94	(44)
Restricted Funds				
Novo	(635)	(746)	774	(607)
Global Girl Academy	(548)	0	292	(256)
Total Restricted Funds	(1,183)	(746)	1,066	(863)
Total Funds (Parent)	(1,319)	(748)	(1,160)	(907)

The specific purpose of the funds are as follows:

Unrestricted Fund / General Fund – reserves available for general operating costs

Novo – to support projects which promote advocacy for girls in Sierra Leone

Global Girl Academy – to support inter agency co-operation and act as a point of contact in Sierra Leone

Global Fund for Human Rights – to support our participatory grant making model, Tar Kura, in Sierra Leone

DFID – to support our Safe Space+ programme in Sierra Leone

With and For Girls – to support our With and For Girls programme for girl led global advocates and activists.

NOTE 13 – COMMITMENTS UNDER LEASES

Total future minimum lease payments under operating leases are given in the table below for each of the following periods:

	Consolidated Group		Parent Charity	
	2019	2018	2019	2018
	£'000	£'000	£'000	£'000
Buildings				
No later than one year	3	10	3	10
Total	3	10	3	10

NOTE 14 – EVENTS AFTER THE REPORTING PERIOD

Since 31st August 2019, the world has had to adapt to the Covid-19 pandemic. As at the time of signing, there were cases and fatalities reported in the UK, as well as in Sierra Leone. Purposeful is fully set up for remote working, and operations continue as normal with staff working from home. We have also had commitment from our funders of continued funding, and therefore do not consider the Covid-19 pandemic to have any material effects on our going concern status or reported 2018/19 figures.

NOTE 15 – RELATED PARTY TRANSACTIONS

During the year, Purposeful made the following related party transactions:

Chernor Bah (Chief Executive Officer)

During the year, Purposeful paid Chernor Bah £97,388 (2018: £107,050) for partnership and advocacy services and reimbursed expenses totalling £1340.66 (2018: £9200) for expenses incurred on behalf of Purposeful during the year. At the balance sheet date the amount due to / from Chernor Bah was £nil (2018: £Nil).

As agreed with the Board of Trustees, medical insurance payments were also made by Purposeful for Chernor Bah directly to Cigna Life totalling £7,983. In 2018, payments were made to Aissatou Bah (wife of Chernor Bah) for his premium as the policy was previously in her name. The final payment for this was accrued for in 2018 (£1,376) and paid in 2019.

Jody Myrum (Trustee)

Jody Myrum has been a Trustee of Purposeful since its incorporation as a registered charity. Outside of Purposeful, Jody works for the NoVo Foundation, a key funder of Purposeful, as Director - Initiative to Advance Adolescent Girls' Rights. In 2018/19, Purposeful received total grant income of £1,431,880 from the NoVo Foundation (2018: £742,363).

NOTE 16 – RESTATEMENT OF PRIOR YEAR ACCOUNTS

During 2019, the group reassessed the relationship between Purposeful in the UK and Purposeful in Sierra Leone. Whilst separate legal entities, the governance structure of both organisations, including a UK board of trustees which has control over the activities of the Sierra Leone entity, constitutes a group for accounting purposes. We have therefore restated the prior year comparative to include Purposeful in Sierra Leone as part of the group figures.

The following tables summarise the impact of incorporating Purposeful Sierra Leone on the financial statements:

Balance Sheet	2018 £'000	2018 £'000	2018 £'000
	As Previously Reported	Adjustments	As Restated
Fixed assets			
Tangible assets	3	8	11
Total fixed assets	3	8	11
Current assets		-	
Debtors	14	25	39
Cash at bank and in hand	917	414	1,331
Total current assets	931	439	1,370
Current Liabilities	27	16	43
Net current assets/(liabilities)	904	423	1,327
Total assets less current liabilities	907	431	1,338
Total net assets or liabilities	907	431	1,338
Funds of the Charity		-	
Restricted income funds	863	431	1,294
Total funds	907	431	1,338

Consolidated Statement of Financial Activities

	2018 £'000		2018 £'000		2018 £'000	
	Previously reported		Adjustments		As Restated	
	Restricted	Total	Restricted	Total	Restricted	Total
Resources expended						
Expenditure on:						
Charitable activities	1,066	1,160	(436)	(436)	630	724
Total	1,066	1,160	(436)	(436)	630	724
Net (expenditure)/ income	(320)	(412)	436	436	116	24
Other recognised Gains / (Losses)						
Exchange differences on translation	-	-	(4)	(4)	(4)	(4)
Net movement in funds	(320)	(412)	432	610	112	198
Reconciliation of funds:						
Total funds brought forward	1,184	1,320	(2)	(2)	1,182	1,318
Total funds carried forward	864	907	430	431	1,294	1,338

NOTE 17 – ANALYSIS OF NET ASSETS BY FUND

	Consolidated Group			Parent Charity		
	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000
As at 31 August 2019						
Fixed Assets	7	24	31	7	10	17
Current Assets	51	2,011	2,062	51	1,868	1,919
Current Liabilities	(9)	(124)	(133)	(9)	(66)	(75)
Non Current Liabilities	-	(1)	(1)	-	-	-
Total Net Assets	49	1,910	1,959	49	1,812	1,861
As at 31 August 2018						
Fixed Assets	1	10	11	1	2	3
Current Assets	49	1,321	1,370	48	883	931
Current Liabilities	(6)	(36)	(42)	(6)	(21)	(27)
Total Net Assets	44	1,294	1,338	43	864	907

NOTE 18 – SUBSIDIARY PERFORMANCE

The Board of Purposeful Productions has effective control over Purposeful Productions Sierra Leone, a Non-Governmental Organisation, limited by guarantee in Sierra Leone. Summary financial information for Purposeful Sierra Leone is as follows (detailed information is given in the full financial statements of Purposeful Productions Sierra Leone):

	2019 £'000	2018 £'000
<i>Statement of Income and Expenses</i>		
Income	272	516
Expenditure	(604)	(83)
Surplus / (Deficit)	(332)	433
<i>Balance Sheet as at 31 August 2019</i>		
Fixed Assets	15	6
Current Assets	137	58
Creditors: Amounts falling due within one year	(59)	(17)
Creditors: Amounts falling due after more than one year	(1)	-
	92	47