

Annual Report of the Trustees of the New London Music Society September 2019

The New London Music Society (NLMS) was formed in 1981 by the conductor Terence Lovett. The object of the Society was to promote, improve, develop and maintain public education and appreciation of the art and science of music in all its aspects. In recent years, this has been undertaken by the promotion and organisation of annual music summer schools and, since 2014, an annual residential course for string chamber music.

Each year the NLMS Summer School welcomes over a hundred enthusiastic adult amateur musicians for a week of enjoyable music making, with expert tuition from experienced music tutors. For 2019, the Society made a successful transition of venue to Downe House School in Berkshire. In the light of continued positive feedback from participants, the Society also ran a sixth chamber music weekend in Yorkshire.

Trustees

1. There were six Trustees of the Society in 2018-19: Philip Meaden (Chair), Steve Walker (Secretary), Lorraine Collins, Tessa Crilly, Euan McCandless and Jacob Ashworth. From its inception, the Society was a membership association, the Trustees of which were elected by resolutions of the members at Annual General Meetings. The Society remains a membership association.
2. To address the concerns about the Society's constitution expressed by the committee in previous years, the following process was decided:
 - a. That a new organisation, called New London Music Association (NLMA), should be set up as a Charitable Incorporated Organisation (Foundation Model); this was done and the NLMA constitution has been approved by the Charity Commission and by NLMS members at the 4/8/2019 Annual General Meeting.
 - b. That NLMA will run the customary two courses in 2020.
 - c. That at the NLMS Year End of September 30 2019, NLMS will be wound up and its assets transferred to NLMA. In practice, this process has taken longer than anticipated, exacerbated by the 2020 pandemic. NLMA has not been active during 2018/19, nor to date at July 2020. It is anticipated that the transfer of assets from NLMS to NLMA will be complete by 30th September 2020.
3. The Society's correspondent is Dr Tessa Crilly, Secretary of the NLMS/NLMA.

Finance

1. The financial statement for the year ending 30th September 2019 shows a small surplus; income (£96,564) exceeded expenditure (£90,212) for the year by £6,352.
2. The Society's reserves stand at a total of £71,908. Reserves are held to enable the Summer School to withstand potential drop in income, e.g. through change of venue, uncertainty in recruitment patterns, and other general risks. Reserves represent less than one year of turnover and, following a full risk assessment by the Trustees, are deemed proportionate.
3. The Financial Statement is contained in Appendix A.

Courses

In 2018-2019 the New London Music Society organized two major events: a string chamber music weekend; and another offering in the longstanding and successful series of music summer schools.

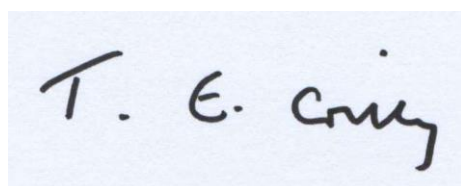
Chamber Music Weekend

1. The chamber music weekend consisted of pre-formed groups only, coached, as before, by an established professional quartet.
2. Recruitment was good and the feedback from the participants was very positive, which enabled the Society to plan a further, similar, offering in 2020.

Music Summer School

1. The 2019 Summer School was held at Downe House School for the first time. It was an excellent venue and the school agreed that the Summer School would be welcome to return in 2020.
2. The 2019 Summer School consisted of four courses: two orchestras, (the Symphony Orchestra for those of Grade 8 standard, and the Sinfonietta for those of Grades 5-7), the String Ensemble (for early stage players) and the Choir – “Choral Singing for Pleasure”.
3. Specialist tutors coached sectional rehearsals focused on concert repertoire for both orchestras and the Choir. The String and Wind Ensembles were coached by tutors who have specialized in teaching adults. Tutors also led the string sections of both orchestras, and the Choir sections. String, wind and brass ensembles were also timetabled, again coached by relevant tutors.
4. The 2019 Summer School also proved to be a happy and successful occasion with excellent feedback from the members.

Approved by the Trustees, and signed on their behalf by:

A handwritten signature in black ink on a light blue background. The signature reads "T. E. Crilly" in a cursive, slightly slanted script.

Tessa Crilly, Secretary of the New London Music Society
July 2020

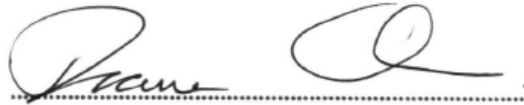
Appendix A – Annual Accounts

NEW LONDON MUSIC SOCIETY
Charity Number: 283630

Financial Statements
for the year ended
30th September 2019

NEW LONDON MUSIC SOCIETY
Financial Statements
for the year ended 30th September 2019

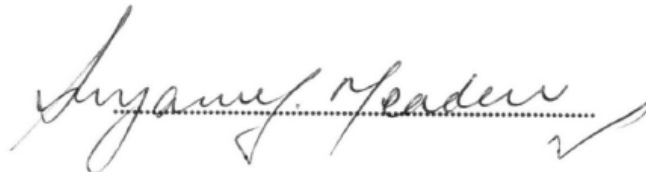
In accordance with instructions given to me I have prepared an audit on the financial statements from the accounting records of New London Music Society and from information and explanations supplied to me.



Diane Orr
Bookkeeping Services

Client Approval Certificate

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.



N L M S Summer School
Income and Expenditure Account
For the year ended 30th September 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
<u>Income</u>			
Fees		84,922	78,893
Less: Fee refunds		<u>225</u>	<u>773</u>
		84,697	78,120
Bar sales		3,343	3,706
Less: purchases		<u>1,881</u>	<u>1,888</u>
		1,462	1,818
<u>Other Income</u>			
Interest received		7	7
Donations		1,095	775
Visitors		104	193
Cards		50	45
Swimming		-	240
Raffle		<u>427</u>	<u>337</u>
		87,842	81,535
<u>Less: Expenditure</u>			
Accommodation		57,819	49,824
Advertisements		223	518
Printing		634	624
Stationery/Postage		386	361
Music		1,329	1,314
Tutors		19,043	19,518
Accountancy		325	300
Insurance		248	248
Depreciation charge	1	26	34
Subscription		365	350
Sundry	2	2,836	968
		<u>83,234</u>	<u>74,059</u>
Net surplus		<u><u>4,608</u></u>	<u><u>7,476</u></u>

N L M S Summer School
Balance Sheet
as at 30th September 2019

	<u>Notes</u>	<u>2019</u>
<u>Fixed Assets</u>		
Office equipment	3	77
<u>Current Assets</u>		
Current account		54,522
Business reserve		5,305
90 Day notice account		8,234
Memorial fund account		1,051
		69,113
<u>Plus: Short Term Assets</u>	4	
Total Current Assets		69,190
<u>Less: Current Liabilities</u>	5	
Accrual		
Accountancy		325
Faber Music		50
<u>Net Assets</u>		68,814
<u>Income and Expenditure</u>		
Balance at 1 st October 2018		64,206
Net surplus for the year		4,608
		68,814
Balance at 30 th September 2019		68,814

N L M S Summer School
Notes to the Financial Statements
for the year ended 30th September 2019

1 Depreciation

Office equipment is depreciated at 25% reducing balance.

2 Sundry

Bar Float	200
Helpers Subsistence	148
Misc Raffle	28
Gift Refund	60
Floor Repair	2,400
	2,836
	2,836

3 Fixed Assets

Office equipment

Cost at 1 st October 2018	876
Acquisitions during year	-
Cost at 30 th September 2019	876
Depreciation at 1st October 2018	773
Charge in year	26
Depreciation at 30th September 2019	799
Net book value at 30th September 2019	77

4 Current Assets

None

5 Current Liabilities

Accrual: Accountancy	325
Faber Music	50
	375

6 Bursaries and subsidies

BURSARIES	4,845
SCHOLARSHIPS	1,613

N L M S Easter School
Income and Expenditure Account
For the year ended 30th September 2019

	<u>2019</u>	<u>2018</u>
<u>Income</u>		
Fees	8,921	6,150
Less refund	200	
	8,721	6,150
<u>Less: Expenditure</u>		
Accommodation	4,834	3,805
Advertisements	40	
Stationery/Postage	36	54
Printing	344	338
Tutors	1,600	1,650
Accountancy	125	100
Sundry	14	14
	6,979	5,961
Net surplus	1,742	189

N L M S Summer & Easter Schools
Income and Expenditure Account
For the year ended 30th September 2019

<u>Notes</u>	<u>2019</u>	<u>2018</u>
<u>Income</u>		
Fees	93,843	85,043
Less: Fee refunds	<u>425</u>	<u>773</u>
	93,418	84,270
Bar sales	3,343	3,706
Less: purchases	<u>1,881</u>	<u>1,888</u>
	1,462	1,818
<u>Other Income</u>		
Interest received	7	7
Donations	1,096	775
Visitors	104	193
Handmade Cards	50	45
Swimming	-	240
Raffle	<u>427</u>	<u>337</u>
	96,564	87,685
<u>Less: Expenditure</u>		
Accommodation	62,653	53,629
Advertisements	263	518
Printing	978	962
Stationery/Postage	422	415
Music	1,329	1,314
Tutors	20,643	21,168
Accountancy	450	400
Insurance	248	248
Depreciatk 1	26	34
Subscriptions	365	350
Sundry 2	<u>2,836</u>	<u>981</u>
	90,212	80,019
Net surplus	<u><u>6,352</u></u>	<u><u>7,666</u></u>

N L M S Summer & Easter Schools
Balance Sheet
as at 30th September 2019

	<u>Notes</u>	<u>2019</u>
<u>Fixed Assets</u>		
Office equipment	3	77
<u>Current Assets</u>		
Current account		58,145
Business reserve		5,305
90 Day notice account		8,234
Memorial fund account		<u>1,051</u>
		72,736
<u>Plus: Short Term Assets</u>	4	
Prepayments:		996
		<u>996</u>
<u>Total Current Assets</u>		<u>73,808</u>
<u>Less: Current Liabilities</u>	5	1,900
		<u>1,900</u>
<u>Net Assets</u>		<u>71,908</u>
<u>Income and Expenditure</u>		
Balance at 1 st October 2018		65,557
Net surplus for year		6,352
		<u>71,908</u>
Balance at 30 th September 2019		<u><u>71,908</u></u>

N L M S Summer & Easter Schools
Notes to the Financial Statements
for the year ended 30th September 2019

1 Depreciation

Office equipment is depreciated at 25% reducing balance.

2 Sundry

Bar Float	200
Helpers Subsistence	148
Misc Raffle	28
Gift Refund	60
Floor Repair	2,400
	<u>2,836</u>

3 Fixed Assets

Office equipment

Cost at 1st October 2018 876

Acquisitions during year -

Cost at 30th September 2019 876

Depreciation at 1st October 2018 773

Charge in year 26

Depreciation at 30th September 2019 799

Net book value at 30th September 2019 77

4 Current Assets

Prepayments:

Hinsley Hall 2020 370

Hinsley Hall 2021 370

Split Design 2020 256

996

5 Current Liabilities

Accrual: Accountancy 450

Faber Music 50

Fees In Advance` 1,400

1,900

6 Bursaries and subsidies

BURSARIES 4,845

SCHOLARSHIPS 1,613