

Registered Charity No. 295729

The Belvedere Community Association

Trustees Report and Accounts

For the Year ended 31st March 2018

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2018

Pages	1 & 2	Annual Report
	3	Independent Examiner's Report
	5	Income and Expenditure Account
	5	Balance Sheet
	6	Notes to the Financial Statements

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2018

The Belvedere Community Association, Belvoir Street, Norwich. NR2 3AZ is registered with the Charity Commissioners No. 295729 and constituted by Deed of Trust.

The Charity is administered by a Management Committee comprising:

Chairman	-	S M Betts
Others	-	J Cox
	-	N Cork
	-	R Martin
	-	M Burdett
	-	R Carmen
	-	S Hague
Independent Examiner	-	Kevin J. Rhind FCA, Chartered Accountants, Corner Cottages, Hempstead, Norfolk. NR12 0SH.
Bankers	-	HSBC Bank plc, 18 London Street, Norwich, NR2 1LG.

Objects

The object of the Charity is to establish, maintain and a Community Centre (The Belvedere Community Association) to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants of the Central West areas of Norwich.

Financial Review

The total incoming resources for the year were £32,347, which compares to £33,942 for 2017. This is a reflection in a reduction in the income from both regular groups hiring the facilities and a decision by the Committee to reduce the number of private function hires as the additional resources required in respect of volunteer time does not always justify the income received.

Despite the reduction in the number of private hire bookings being taken, the Social Club bar takings have increased slightly this year from £8,879 in 2017 to £8,901. However, this is still considerably less than they were in 2015 when they were £13,040, when the decision was made to reduce the number of private function hires.

This does mean that the Association can no longer rely on regular income from the Social Club and is more reliant on its regular users hire income and fundraising activities.

The total expenditure was £29,669, which is a decrease on 2017 - £27,321, which is the result of an increase in the net expenditure on sections and community events and the depreciation on the capital expenditure incurred in the year in updating our kitchen equipment and the purchase of our own PA system. The total unrestricted funds carried forward are £59,238 (2017 - £56,560).

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Trustees Report
For the Year ended 31st March 2018

Reserves Policy

The Management Committee consider annual net resources are insufficient to meet planned and future modernisation and refurbishment costs envisaged under the rolling maintenance programme and works that need to be carried out to the garden area to make it safe for public use again.

There continue to be problems with the floor in the main function room and with the roof, which although these are the responsibility of our landlord, they are resisting our requests for them to repair these.

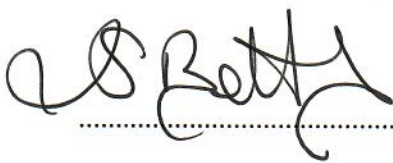
As such although there are unrestricted resources of £59,238, they are actively seeking additional grant funding to cover these costs and negotiating with our landlord over their responsibilities. In the current economic climate grants are difficult to obtain and currently we are making no progress with our landlords. The reserves retained are held to be available to cover existing services and to protect the future needs of the association.

Review of Achievements

The centre is used by various sections and clubs in the year, including Bingo, Tea Dances, a Luncheon Club, Slimming World, Dance Classes and Yoga. Facilities are also made available at reduced cost to other local fund-raising groups for their own activities. The centre is now full as regards regular user groups, which the Trustees believe reflects the very high standard of facilities that it offers.

The Management Committee seeks to encourage additional sections and clubs to form to use the Community Centre facilities and management expertise as well as to support, promote and assist current users.

This report was approved by the Management Committee on 28 May 2020 and signed on their behalf



..... MISS S M BETTS – CHAIRMAN

Independent Examiner's Report to the Trustees Of
The Belvedere Community Association
For the Year ended 31st March 2018

This report on the financial statements of The Belvedere Community Association for the year ended 31st March 2018, which are set out on pages 4 to 6, is in respect of an examination carried out under section 43(2) Charities Act 2011.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with regulation 7 Charities (Accounts and Reports) Regulations 1995 to 2006, where applicable.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43 (7)(b) Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect of the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KEVIN J. RHIND
CHARTERED ACCOUNTANTS
Corner Cottages
Hempstead
Norwich NR12 0SH

Dated this 28th day of May 2020

The Belvedere Community Association
Income and Expenditure Account
For the Year ended 31st March 2018

	<u>2018</u>		<u>2017</u>
	£	£	£
UNRESTRICTED FUNDS			
INCOMING RESOURCES			
Subscriptions	1,155		1,245
Regular User Groups Room Hire	17,191		18,621
Private Function Hire	1,102		1,580
Sections including Community Events and Trips	7,642		6,865
Bar Profit	2,503		2,605
Fund Raising including Grants	2,749		3,016
Interest Received	5		10
Total Incoming Resources	<hr/> 32,347		<hr/> 33,942
Direct Costs			
Sections and Community Events	10,967		9,680
Laundry, Cleaning and Waste	4,836		4,553
	<hr/> 15,803		<hr/> 14,233
GROSS PROFIT	<hr/> 16,544		<hr/> 19,709
EXPENDITURE			
Light, Heat and Power	4,938		5,012
Rates and Water	545		828
Repairs and Renewals	2,356		3,012
Garden Costs	321		695
Telephone	715		649
Office Costs and Stationery	276		330
General Insurance	798		767
Licences and Subscriptions	496		235
Accountancy	444		444
Professional Fees	375		-
Mileage Expenses	376		510
Sundry Expenses and Donations	922		104
Depreciation	1,304		504
	<hr/> 13,866		<hr/> 13,090
NET SURPLUS FOR YEAR	<hr/> £2,678		<hr/> £6,619

The notes on page 5 form part of these accounts

Registered Charity No. 295729

The Belvedere Community Association
Balance Sheet
As at 31st March 2018

	£	<u>2018</u>	£	£	<u>2017</u>	£
FIXED ASSETS						
(Note 2)			3,914			1,510
CURRENT ASSETS						
Cash at Bank		55,718			55,888	
Cash in Hand		50			50	
		<hr/>			<hr/>	
		55,768			55,938	
		<hr/>			<hr/>	
CURRENT LIABILITIES						
Creditors and Accrued Expenses		444			888	
		<hr/>			<hr/>	
NET CURRENT ASSETS			55,324			55,050
			<hr/>			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			£59,238			£56,560
			<hr/>			<hr/>
REPRESENTED BY:						
UNRESTRICTED INCOME FUNDS						
As at 1st April 2017			56,560			49,941
Net Movement of Funds for the Year			2,678			6,619
			<hr/>			<hr/>
ACCUMULATED FUNDS AT 31 MARCH 2018			59,238			£56,560
			<hr/>			<hr/>

The notes on page 6 form part of these accounts

The Belvedere Community Association
Notes to the Financial Statements
For the Year Ended 31st March 2018

1. ACCOUNTING POLICIES

a. Accounting Convention

The accounts have been prepared in accordance with the Financial reporting Standard for Smaller entities (effective April 2008) and Statement of Recommended Practice for charities (SORP 2005), where applicable. The accounts are prepared under the historical cost convention.

b. Depreciation

Depreciation is provided on all tangible fixed assets, after the taking into account of any grants receivable, at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Fixtures and Fittings	-	25% written down value
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2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings
Cost	
At 1st April 2017	21,301
Additions	3,708
	<hr/>
At 31st March 2018	25,009
	<hr/>
Depreciation	
At 1st April 2017	19,791
Charge for year	1,304
	<hr/>
At 31st March 2018	21,095
	<hr/>
Net Book Value	
At 31st March 2018	3,914
	<hr/> <hr/>
At 31st March 2017	1,510
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