

Charity No.1092224

**International Prayer Palace Church
Trustees Report and Financial Statement
For the year ended 30 September 2019**

International Prayer Palace Church

Information

For the Year Ended 30 September 2019

TRUSTEES

Mr Simeon Nyante

Mr Brendan Lee Smith

Mr Jonathan Hubbard

REGISTERED OFFICE

Alconbury Hall
School Lane
Alconbury
Cambridgeshire
PE28 4EQ

CHARITY NUMBER

1092224

SOLICITOR

Gavin Wall
117 Chorley Road
Swinton Manchester
M27 4AA

ACCOUNTANTS

Rocksons Chartered Certified Accountants
Suite 8 Stewart House
56 Longbridge Road
Barking
Essex
IG11 8RW

International Prayer Palace Church

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For the Year Ended 30 September 2019

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Trustees' Report

For the Year Ended 30 September 2019

Aims and objectives

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community. When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We encourage ordinary people to live out their faith as part of our Christian community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus Christ
- Provision of pastoral care for people living in the community
- Missionary and outreach work

Summary of the main achievements during the period:

Worship and Prayer:

International Prayer Palace Church as a ministry has continued to give worship and prayer to members. We have programmes during weekdays and weekends. Prayers are also offered through home cell or house groups where the focus is on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefit to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the local congregation. We seek to combine different talents in the church in vibrant worship services and special events. Our mission is to reach the youth, the locals and the entire community.

Pastoral and Care:

The trustees have ensured that every member of International Prayer Palace Church has been attended to throughout the year. International Prayer Palace Church has a strong pastoral team that ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling, career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of International Prayer Palace Church are encouraged to contact the pastoral team should they need any help.

Mission and Evangelism:

We evangelise and follow up those who want to know more about Christianity. We continue with them in our outreach programme from our alpha courses to discipleship

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training courses. We endeavour to help locally and internationally.

Church Activities of Public Benefit:

In addition to the general achievements mentioned above, the following specific activities which we deem fit for public benefits were undertaken during the year:

- We provided care and support by way of church services, prayer meetings and counselling to prison inmates in Cambridgeshire. We also supported some of them when they come out of prison by setting up a rehabilitation programme enabling them to gain self-confidence to fit back into society.
- We organized free summer trips for less fortunate families during school breaks, we run a youth and kids club, organize discos, video evenings, quizzes, dance and spelling competitions for them.
- We train youth in the community to play musical instruments and also work on sound and technical equipment to divert their interests from the streets and low lifestyle and to gain interest in endeavouring to achieve ambitions.
- We provide care and support to Coneygear Homeless Shelter by way of food and toiletries supplies to residents, counselling, and providing some with transportation for school drops and pickups.
- We provided soup kitchen to the elderly and disabled in the community and organise games for them. We also provide transportation for those who need them to go on day trips to the shops, coffee shops and hairdressers.
- We provide computer and internet facilities for some vulnerable people in the community who need such facilities to enable them find jobs, apply for benefits, or contact friends and family by email etc. at a period in their lives when they do not feel ready to use public facilities such as libraries and job centres.
- The international prayer palace church cares for an abused mother and her three children in Ghana supporting them by providing accommodation and safe environment.
- The Prayer Palace Church, in association with the Huntingdon Community Group and the Mayor of Huntingdon, organizes annually a highly successful multicultural fashion show in Huntingdon promoting unity in the community with the project.
- The Prayer Palace Church is invited annually by the Huntingdonshire District Council to offer prayers before the council's major annual corporate meeting will commence.

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- The international prayer palace church cares for a Congolese refugee family of six in Nairobi by supporting them to have a better life enabling them to eat a decent meal and provide education for the children.

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Financial review

The total incoming resources of the church during the year amounted to £96,345 (2018 £87,006). Of this total £30,498 (2018 £26,697) was derived from general tithes and offering from members, £30,977 (2018 £39,220) from donations for building fund and income derived from other sources including grants amounted to £15,197 (2018 £19,480). Lastly, gift aid tax refunds received which amounted to £19,763 (2018 £19,141).

The total resources expended in the year amounted to £82,363 (2018 £86,730) leaving a net inflow of £14,072 (2018 £2,760).

Funds

No part of the funds of the church is under any form of restriction.

Statement of financial responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees should follow best practices and;

- I. Select suitable accounting policies and then apply them consistently
- II. Make judgement and estimates that are reasonable and prudent.
- III. State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- IV. Preparing the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulation 2011. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:

Simeon Nyante
Date: 28 July 2020

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Independent Examiner's Report For the Year Ended 30 September 2019

I report on the accounts for the year ended 30 September 2019 which are set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) to the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners (under section 145(1) (a) of the Act), whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination of the church funds , nothing came to my attention

which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act.

I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr Alexander R Kludje
MBA, FCCA

Signature:
Rocksons Chartered Certified Accountants
Suit 8 Stewart House, 56 Longbridge Road
Barking, Essex IG11 8RW

Date: 28 July 2020

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Receipts and Payment Account For the Year Ended 30 September 2019

| | Notes | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | 2019 | 2018 |
|--|-------|--------------------|------------------|------------------|-----------------|--------|-------|
| RECEIPTS | | £ | £ | £ | £ | £ | £ |
| Voluntary Receipts | | | | | | | |
| Planned Giving | | 30,498 | | | | 30,498 | 26697 |
| Tax Refunds | | 19,763 | | | | 19,763 | 19141 |
| Donations- building fund | | - | - | 30,977 | | 30,977 | 39220 |
| Grants | | | - | | - | | 500 |
| Hall/Property & others | | 15,197 | | | | 15,197 | 1448 |
| Investment Income: Other Incoming Resources | | | | | | | |
| Investments Realised | | 0 | | 0 | | 0 | 0 |
| Total Receipts | | 65,458 | - | 30,977 | - | 96,435 | 87006 |

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PAYMENTS

Church Activities

| | | | | | | |
|---------------------------------------|---------------|----------|---------------|----------|---------------|--------------|
| General Parish Expenses | 51,386 | | 30,977 | - | 82,363 | 86730 |
| Total Payments | <u>51,386</u> | <u>-</u> | <u>30,977</u> | <u>-</u> | <u>82,363</u> | <u>86730</u> |
| NET SURPLUS/(DEFICIT) FOR YEAR | <u>14,072</u> | <u>-</u> | <u>0</u> | <u>-</u> | <u>14,072</u> | <u>(276)</u> |
| Net Surplus/(Deficit) For Year | 14,072 | - | | | 14,072 | (276) |
| Cash/Bank Balance 1 October 2018 | 746 | | | | 746 | 1022 |
| Cash & Bank Balance 30 September 2019 | <u>14,818</u> | <u>-</u> | <u>0</u> | <u>-</u> | <u>14,818</u> | <u>746</u> |

The notes on pages 12 to 14 form part of these accounts

International Prayer Palace Church
Statement of Assets and Liabilities
For the Year Ended 30 September 2018

| | Notes | Unrestricted Funds £ | Designated Funds £ | Endowment Funds £ | This Year Total £ | Last Year Total £ |
|-----------------------------------|-------|-------------------------|-----------------------|----------------------|----------------------|----------------------|
| Monetary assets | | | | | | |
| Cash Balances | | 500 | | | | 636 |
| Bank Current Accounts | | 104 | | | | (31) |
| Deposit Accounts | | 14,214 | | | | 141 |
| Totals | | 14,818 | - | - | | 746 |
| Assets retained for Church | | | | | | |
| Floats | | 1,000 | | | | 1,000 |
| Tangible Assets | | 9,530 | | | | 3374 |
| Other monies due to church | | | | | | 0 |
| | | 10,530 | 0 | 0 | | 4374 |
| Liabilities | | | | | | |
| Falling due within one year | | 2,720 | | | | 3600 |
| | | 2,720 | 0 | 0 | | 3600 |

Approved by the Board of Trustees on 28 July 2020 and signed on their behalf by:

Simeon Nyante

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Notes to the Accounts

For the Year Ended 30 September 2019

1. Accounting policies

The Financial Statements have been prepared in accordance with both the Charities Act 1993, Section 42(3) on the Receipts and Payments basis, and the Church in Wales Accounting Regulations.

2. ANALYSIS OF FUND MOVEMENTS FOR THE YEAR

- (i) UNRESTRICTED FUNDS may be used by IPCC for any ordinary purposes. The movements in the fund are shown in the Receipt and Payment Account.
- (ii) DESIGNATED FUNDS represent sums set aside, out of ordinary unrestricted funds, for specific designated purposes, but they can be transferred back into general funds at any time.

| FUND NAME | FUND PURPOSE | Bal 1Oct18 | Receipts | Payment | Bal 30Sep19 |
|---|--------------|------------|----------|---------|-------------|
| Totals (per Receipt & Payments Account) | | 0 | 0 | 0 | 0 |

Notes:

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- (iii) RESTRICTED FUNDS represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or requested, or donations or grants received or invited for a specific purpose. The funds may only be spent on specific purposes for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.

| FUND NAME | FUND PURPOSE | Bal 1Oct 18 | Receipts | Payments | Bal 30 Sept 19 |
|--|---------------------------|-------------|----------|----------|----------------|
| Building Fund | Acquiring church building | 0 | 30,977 | 30,977 | 0 |
| Totals (per Receipts & Payments Account) | | 0 | 0 | 0 | 0 |

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Notes:

(iv) ENDOWMENTS FUNDS are funds whose capital must be maintained: only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

| FUND NAME | FUND PURPOSE | Bal 1 Oct18 | Receipts | Payment | Bal 30 Sept19 |
|---|--------------|-------------|----------|---------|------------------|
| Totals (per Receipt & Payments Account) | | 0 | 0 | 0 | 0 |

Notes:

ASSETS FOR CHURCH PURPOSES

30 Sep 2019

Tangible assets recognised and valued in the Statement of Assets and Liabilities include:
Computers, Fixtures & Fittings, PA system, keyboard and overhead projector

Assets recognised but not valued in the Statement of Assets and Liabilities include a van.

1. INVESTMENTS

There were no investments.

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NOTES TO FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2019

ANALYSIS OF RECEIPTS AND PAYMENTS ITEMS

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | This Year Total £ | Last Year Total £ |
|---------------------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------------|-------------------|
| RECEIPTS | | | | | | |
| Planned giving | 30,498 | | | | 30,498 | 26697 |
| Donations-Building fund | | | 30,977 | | 30,977 | 39220 |
| Gift aid tax refunds | 19,763 | | | | 19,763 | 19141 |
| Grants | 0 | | | | 0 | 500 |
| Other income | 15,197 | | | | 15,197 | 1,448 |
| | 65,458 | | 30,977 | 0 | 96,435 | 87006 |
| PAYMENTS | | | | | | |
| Wages and salaries | 0 | | | | 0 | (2210) |
| Employer's NI contribution | 0 | | | | 0 | 0 |
| Members support & welfare | (2,546) | | | | (2,546) | (527) |
| Visiting preachers expenses | (2,615) | | | | (2,615) | (4767) |
| Special activities and similar costs | 0 | | | | 0 | (3204) |
| Rent and rates payable | 0 | | (22,572) | | (22,572) | (44517) |
| Insurance | (1,303) | | | | (1,303) | (825) |
| Lighting, heating & water | (1,097) | | | | (1,097) | (3627) |
| Cleaning costs | 0 | | | | 0 | (303) |
| Equipment maintenance & upgrade | (1,735) | | | | (1,735) | (3948) |
| Printing, postage & stationery | (5,748) | | | | (5748) | (3755) |
| Advertising and television production | (1,166) | | | | (1166) | (739) |

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| | | |
|-------------------------------------|----------|---------|
| Telephone | (1,348) | |
| Website & other computer cost | (1,244) | |
| Motor expenses | (2,197) | |
| Travelling and similar costs | (3,124) | |
| Legal & professional | 0 | (3,980) |
| Accountancy | (1,780) | |
| Bank Charges | (130) | |
| Books, tapes & training | 0 | |
| Youth training | (571) | |
| Moving expenses | (4,202) | |
| Fixed asset expenses (new building) | (238) | (4,425) |
| Premises hire costs | (2,154) | |
| Sundry expenses | (2,259) | |
| Charitable donations-Other | (809) | |
| Subscriptions | (120) | |
| Short term loan repayment | (15,000) | |

PAID EMPLOYEES

| |
|-------------------------------------|
| Gross wages and salaries |
| Employer's national insurance costs |

| | |
|-----------|-----------|
| (1,348) | (2086) |
| (1244) | (955) |
| (2197) | (2514) |
| (3124) | (7523) |
| (3980) | (1296) |
| (1,780) | - |
| (130) | (654) |
| 0 | (1241) |
| (571) | 0 |
| (4,202) | 0 |
| (4,663) | 0 |
| (2,154) | 0 |
| (2,259) | (791) |
| (809) | (1158) |
| (120) | (90) |
| (15000) | 0 |
| - | |
| 82,363 | (86,730) |
| 14,072 | 276 |
| This year | Last year |
| 0 | (2210) |
| | 0 |

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Pension contributors

Total staff costs

Average number of employees in the year

PAYMENT TO IPCC MEMBERS

Expenses paid to trustees (other than clergy/ministers)

Number of trustees paid expenses

| | |
|-----------|-----------|
| | 0 |
| 0 | (2,210) |
| 0 | 1 |
| This year | Last year |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |