

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
KASHMIR ORPHAN RELIEF TRUST**

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

KASHMIR ORPHAN RELIEF TRUST
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For The Year Ended 31 October 2019

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KASHMIR ORPHAN RELIEF TRUST
REPORT OF THE TRUSTEES
For The Year Ended 31 October 2019

The trustees present their report with the financial statements of the charity for the year ended 31 October 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the charity is to raise funds for the purpose of providing relief to the orphans of Azad Jammu Kashmir, Pakistan. With the assistance of the charity, the needy children were given shelter and necessities such as food, clothes, medicines and education.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

Grantmaking

KORT does not provide grants to any individuals or organisations. Funds are used for our own selected projects i.e. sustainability of our own major project for orphans in Mirpur, Azad Kashmir and distribution of relief packages for the poor & needy people of Azad Kashmir - once the need has been verified by our own local teams.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Orphans Sponsorship and Sustainability Program

During the period YE 2019, The KORT Sponsorship Program catered for 370 orphan children based in our purpose-built home for orphans; namely The KORT Educational Complex, Akhtarabad, Mirpur, Azad Kashmir. At KORT, the children are safeguarded from the scourge of poverty and provided with fresh meals, safe and secure environment, living accommodation, recreational facilities, casual clothing and school uniforms, medical care and quality education.

October 2019 - Earthquake 2005 and KORT Anniversary Rally

8th October 2019 marked 14 years since the devastating earthquake that struck Azad Kashmir and 14 years since the inception of KORT. A remembrance rally was organised by KORT in Mirpur City to honour and pray for the victims in which hundreds of people took part including KORT children, our staff, our donors, supporters and Muskorteers from around the world, children from other local schools, dignitaries and the national media.

October 2019 - Water Filtration Plants

KORT installed a Water Filtration Plant in in Johriyan, Mirpur, AJK in October 2019 and in Trarkhal, Sudhnoti, AJK in July 2019 which has provided hundreds of people with clean drinking water.

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REPORT OF THE TRUSTEES For The Year Ended 31 October 2019

September - October 2019 - Earthquake Food & Relief Distributions and Earthquake Housing Project

KORT found itself in the middle of a high intensity Earthquake on the 24th of September 2019. The 5.8 magnitude Earthquake struck at a shallow depth of 10 kilometres with its epicentre lying one kilometre southeast of Mirpur, AJK (the home of KORT). 41 people were martyred and a further 850 injured. There was severe to moderate damage to houses, buildings, and other infrastructure in the Mirpur district. By the mercy of the Almighty, all the children and staff at KORT were safe, and the Educational Complex was able to withstand the severity of the earthquake. After the safety of our children and staff was confirmed, multiple teams of Muskorteers were mobilised to assist with relief and rescue efforts in the most needy and affected areas of Mirpur. Local hospitals, emergency shelters and affected villages were provided with warm cooked meals, drinking water, tents, quilts and food relief packages which would sustain a family of 5 for 1 month thanks to the generosity of our donors. A Medical Response Team was also despatched from KORT with doctors on board to treat and provide medical assistance to the affected people in remote villages that were unable to get to the local Hospitals.

Construction of 150 homes had also begun in October 2019 which we had pledged to build for the vulnerable and needy people who had lost their home due to the Earthquake and who could not afford to rebuild their homes.

August 2019 - Qurbani Meat

In August 2018, we were able to perform a record 50 Qurbanis (sacred slaughter) of large animals at our Complex. This resulted in the distribution of over 3,500 meat packs (2.5kgs each). Over 14,000 needy people were able to have a nourishing meal and experience the joys of Eid-ul-Adha through this project.

Wheelchair Distribution

As part of our commitment to our 'Turning Disability into Ability' program, KORT distributed wheelchairs among the disabled and needy people of the G7 district of Islamabad, Pakistan and in the Trarkhal area of Sudhnoti, Azad Kashmir during 2019.

June 2019 - Fitrana Distribution

Over £6,000 worth of Fitrana funds were distributed to needy people before Eid-ul-Fitr. Over 300 recipients received 4,000 rupees each to enjoy and celebrate Eid with their families. Fitrana is a way to give thanks to God for having enabled us the strength to observe the obligatory fasts and a way to cleanse ourselves of any shortcomings or misconduct during the month of Ramadan.

May 2019 - Cakes 4 Orphans Campaign

Thanks to our passionate team of Muskorteers (Volunteers), we raised over £107,880 by selling delicious chocolate fudge cakes during Ramadhan 2019. This money was used to compliment the day to day running costs of KORT Educational Complex.

May 2019 - Distribution of Food Packages

Hundreds of food packages were distributed during Ramadhan 2019 among the needy and affected people on the LoC (Line of Control) between Pakistan and India. Each pack included up to 50kgs worth of daily food essentials to feed a family of 5 for 1 month.

March 2019 - Construction of Boys Hostel (Jinnah House) Completed

Construction of our onsite Boys Hostel was completed in March 2019 which will be home for up to 500 orphan boys.

January 2019 - Muskorteers Recognition Event

An Awards Ceremony was held in Bradford during January 2019 to recognise the unstinting efforts of our Muskorteers (volunteers) who sacrifice their time and wealth to support us around the country when called upon.

January 2019 - Warm Blanket Distribution

Thousands of warm blankets were distributed among the poor and needy families of Mir Ali and Miran Shah in Northern Waziristan during January 2019 with the support of the Pakistani Army. This was after an earlier successful distribution of blankets in November 2018 at the Leepa Jhelum Valley which sits 10,000 feet above sea level in Northern Azad Kashmir.

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REPORT OF THE TRUSTEES
For The Year Ended 31 October 2019

December 2018 - Umrah Pilgrimage trip for 11 lucky orphan children

11 orphan children were picked randomly during a lucky draw to go and perform Umrah in December 2018 through the sponsorships of generous donors. The children were blessed with the honour of performing Umrah in Makkah and visited the Holy Prophet Mohammed's (peace and blessings upon him) Mosque in Madinah, Saudi Arabia.

December 2018 - Upgrade of Beds & Mattresses

With the support of our generous donors, 300 new bunk beds including new mattresses were provided for the children at KORT.

Fundraising activities

Here are KORT's main fundraising methods and activities:

- Charity Fundraising Dinners - The charity holds Charity Fundraising Events in different cities around England throughout the year to provide information and feedback to donors of our progress and share our plans for the sustainability of KORT. A total of 11 Charity Dinners were held during this accounts period.

- TV & Radio Appeals - KORT conducted appeals on a few TV and Radio channels who have a majority Pakistani/Kashmiri audience during Ramadhan. A total of 6 Live Radio Appeals and 2 Live TV Appeals were broadcasted during this accounting period.

- Online Fundraising Platforms - Several of our Muskorteers (volunteers) from across England raised funds for KORT by setting up fundraising pages on Justgiving.com.

FINANCIAL REVIEW

Financial position

During the year ended 31st October 2019, the Charity received an income totalling £1,689,110 (cf.2018: £1,014,441). This included Gift Aid of £176,324 received from the HMRC. An expenditure of £1,304,448 was incurred to meet the Charity's prime objectives in Mirpur, Azad Kashmir. £1,041,000 of costs relating to the sustainability of the Orphans Home in Mirpur the construction of the Boys Hostel, and extension of a multipurpose hall was included in the total expenditure. Total amount of funds carried forward was £1,064,752 (cf.2018: £679,037).

Principal funding sources

Funds received via Direct Debit and Standing Order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our objectives.

Gift Aid is also an important source of income for KORT and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring donations can have maximum impact and reach those in need.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust Deed dated 10 April 2006 and is registered with the Charity Commission in England.

KASHMIR ORPHAN RELIEF TRUST
REPORT OF THE TRUSTEES
For The Year Ended 31 October 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes: Advertising positions as widely as possible in order to attract applicants from a range of backgrounds; Applicants are invited to submit their Curriculum Vitae, along with a supporting letter outlining their suitability for the role; Short-listed candidates are then invited to attend a Board meeting as an observer; Following this, the Trustees meet to discuss each applicant and those who are felt to fulfil their criteria are invited to join the Board, subject to appropriate checks and references.

Organisational structure

This year was another significant period of growth for the charity, and a new Admin Officer was recruited to support and organise the Admin Department. KORT has 8 trustees & 3 Admin staff in the UK.

Induction and training of new trustees

All new trustees receive a planned induction programme before taking up their place on the Board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent activities and an explanation of Board format and processes.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1113836

Principal address

Leicester Business Centre
111 Ross Walk
Leicester
Leicestershire
LE4 5HH

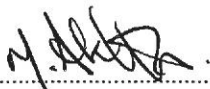
Trustees

Mr A A Latif
Mr M Akhtar
Mr M M Afzal
Mr M R Bashir
Mr M Yaqoob
Mr N Farooq
Mr P Akhtar
Mr Z Hussain

Auditors

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

Approved by order of the board of trustees on 17th July 2020 and signed on its behalf by:



Mr M Akhtar - Trustee

KASHMIR ORPHAN RELIEF TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES For The Year Ended 31 October 2019

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
KASHMIR ORPHAN RELIEF TRUST**

Opinion

We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
KASHMIR ORPHAN RELIEF TRUST**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fortus Audit LLP

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

Date: 17/7/2020

KASHMIR ORPHAN RELIEF TRUST

STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 October 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,689,110	-	1,689,110	1,014,441
Investment income	3	1,053	-	1,053	-
Total		1,690,163	-	1,690,163	1,014,441
EXPENDITURE ON					
Raising funds	4	258,508	-	258,508	136,102
Charitable activities	5				
Donations paid to beneficiaries		1,041,000	-	1,041,000	771,400
Other		4,940	-	4,940	5,960
Total		1,304,448	-	1,304,448	913,462
NET INCOME		385,715	-	385,715	100,979
RECONCILIATION OF FUNDS					
Total funds brought forward		679,037	-	679,037	578,058
TOTAL FUNDS CARRIED FORWARD		1,064,752	-	1,064,752	679,037

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

**BALANCE SHEET
31 October 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	11	24,263	-	24,263	3,918
CURRENT ASSETS					
Debtors	12	89,726	-	89,726	-
Cash at bank		964,046	-	964,046	685,122
		<u>1,053,772</u>	<u>-</u>	<u>1,053,772</u>	<u>685,122</u>
CREDITORS					
Amounts falling due within one year	13	(13,283)	-	(13,283)	(10,003)
NET CURRENT ASSETS		<u>1,040,489</u>	<u>-</u>	<u>1,040,489</u>	<u>675,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,064,752</u>	<u>-</u>	<u>1,064,752</u>	<u>679,037</u>
NET ASSETS		<u>1,064,752</u>	<u>-</u>	<u>1,064,752</u>	<u>679,037</u>
FUNDS	14				
Unrestricted funds				1,064,752	679,037
TOTAL FUNDS				<u>1,064,752</u>	<u>679,037</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2020 and were signed on its behalf by:


.....
Mr M Akhtar - Trustee

KASHMIR ORPHAN RELIEF TRUST

CASH FLOW STATEMENT
For The Year Ended 31 October 2019

	Notes	2019 £	2018 £
Cash flows from operating activities			
Cash generated from operations	1	304,551	106,488
Net cash provided by operating activities		<u>304,551</u>	<u>106,488</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,680)	-
Interest received		1,053	-
Net cash (used in)/provided by investing activities		<u>(25,627)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>278,924</u>	<u>106,488</u>
Cash and cash equivalents at the beginning of the reporting period		<u>685,122</u>	<u>578,634</u>
Cash and cash equivalents at the end of the reporting period		<u><u>964,046</u></u>	<u><u>685,122</u></u>

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 October 2019

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income for the reporting period (as per the Statement of Financial Activities)	385,715	100,979
Adjustments for:		
Depreciation charges	6,335	1,208
Interest received	(1,053)	-
(Increase)/decrease in debtors	(89,726)	563
Increase in creditors	3,280	3,738
Net cash provided by operations	<u>304,551</u>	<u>106,488</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 October 2019

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2019 £	2018 £
Donations	1,512,786	885,689
Gift aid	176,324	128,752
	<u>1,689,110</u>	<u>1,014,441</u>

3. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	<u>1,053</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2019 £	2018 £
Staff costs	33,136	33,679
Rent, service charges and rates	10,417	9,781
Insurance	730	345
Telephone	1,117	1,103
Postage and stationery	4,044	4,253
Subscriptions	3,250	4,395
Fundraising event costs	136,202	29,114
Advertising	3,705	3,357
TV channels and radio appeal costs	23,950	30,600
Travelling and subsistence	25,846	17,076
Bank and credit card charges	9,776	1,191
Depreciation	6,335	1,208
	<u>258,508</u>	<u>136,102</u>

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 October 2019

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Donations paid to beneficiaries		<u>1,041,000</u>

6. GRANTS PAYABLE

	2019 £	2018 £
Donations paid to beneficiaries	<u>1,041,000</u>	<u>771,400</u>

The total grants paid to institutions during the year was as follows:

	2019 £	2018 £
Donations	<u>1,041,000</u>	<u>771,400</u>

7. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>4,940</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2019 nor for the year ended 31 October 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2019 nor for the year ended 31 October 2018.

9. STAFF COSTS

	2019 £	2018 £
Wages and salaries	32,874	33,159
Other pension costs	262	520
	<u>33,136</u>	<u>33,679</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2019

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,014,441	-	1,014,441
EXPENDITURE ON			
Raising funds	136,102	-	136,102
Charitable activities			
Donations paid to beneficiaries	771,400	-	771,400
Other	5,960	-	5,960
Total	913,462	-	913,462
NET INCOME	100,979	-	100,979
RECONCILIATION OF FUNDS			
Total funds brought forward	578,058	-	578,058
TOTAL FUNDS CARRIED FORWARD	679,037	-	679,037

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2018	2,129	-	10,240	12,369
Additions	-	25,100	1,580	26,680
At 31 October 2019	2,129	25,100	11,820	39,049
DEPRECIATION				
At 1 November 2018	944	-	7,507	8,451
Charge for year	237	5,020	1,078	6,335
At 31 October 2019	1,181	5,020	8,585	14,786
NET BOOK VALUE				
At 31 October 2019	948	20,080	3,235	24,263
At 31 October 2018	1,185	-	2,733	3,918

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2019

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	88,726	-
Prepayments	1,000	-
	<u>89,726</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,825	300
Taxation and social security	-	683
Other creditors	10,458	9,020
	<u>13,283</u>	<u>10,003</u>

14. MOVEMENT IN FUNDS

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	679,037	385,715	1,064,752
	<u>679,037</u>	<u>385,715</u>	<u>1,064,752</u>
TOTAL FUNDS			
	<u>679,037</u>	<u>385,715</u>	<u>1,064,752</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,690,163	(1,304,448)	385,715
	<u>1,690,163</u>	<u>(1,304,448)</u>	<u>385,715</u>
TOTAL FUNDS			
	<u>1,690,163</u>	<u>(1,304,448)</u>	<u>385,715</u>

Comparatives for movement in funds

	At 1.11.17 £	Net movement in funds £	At 31.10.18 £
Unrestricted funds			
General fund	578,058	100,979	679,037
	<u>578,058</u>	<u>100,979</u>	<u>679,037</u>
TOTAL FUNDS			
	<u>578,058</u>	<u>100,979</u>	<u>679,037</u>

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2019

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,014,441	(913,462)	100,979
TOTAL FUNDS	<u>1,014,441</u>	<u>(913,462)</u>	<u>100,979</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2019.

KASHMIR ORPHAN RELIEF TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 October 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,512,786	885,689
Gift aid	176,324	128,752
	<u>1,689,110</u>	<u>1,014,441</u>
Investment income		
Deposit account interest	1,053	-
	<u>1,690,163</u>	<u>1,014,441</u>
Total incoming resources		
	<u>1,690,163</u>	<u>1,014,441</u>
EXPENDITURE		
Raising donations and legacies		
Wages	32,874	33,159
Pensions	262	520
Rent, service charges and rates	10,417	9,781
Insurance	730	345
Telephone	1,117	1,103
Postage and stationery	4,044	4,253
Subscriptions	3,250	4,395
Fundraising event costs	136,202	29,114
Advertising	3,705	3,357
TV channels and radio appeal costs	23,950	30,600
Travelling and subsistence	25,846	17,076
Bank and credit card charges	9,776	1,191
Depreciation of fixtures and fittings	237	296
Depreciation of motor vehicles	5,020	-
Depreciation of office equipment	1,078	912
	<u>258,508</u>	<u>136,102</u>
Charitable activities		
Grants to institutions	1,041,000	771,400
Support costs		
Governance costs		
Auditors' remuneration	3,900	5,000
Accountancy fees	1,040	960
	<u>4,940</u>	<u>5,960</u>
Total resources expended	<u>1,304,448</u>	<u>913,462</u>
Net income	<u>385,715</u>	<u>100,979</u>

This page does not form part of the statutory financial statements