

**THE WHYTELEAFE CHARITABLE TRUST  
ACCOUNTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2019**

**THE WHYTELEAFE CHARITABLE TRUST**  
**ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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**TRUSTEES' ANNUAL REPORT**

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The Trustees have pleasure in submitting their Annual Report and Financial Statements for the year ended 30th September 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The Accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

**Reference and administrative details**

Registered Charity number: 287183

Principal Office: Rathbone Trust Company Limited, Port of Liverpool Building, Pier Head, Liverpool, L3 1NW

Trustees who served during the year: W M C Stileman Esq  
Mrs R K Stileman

Appointor Brigadier D M Stileman OBE. Deceased

Accountancy: Rathbone Trust Company Limited, Port of Liverpool Building, Pier Head, Liverpool, L3 1NW

Independent Examiner: K Clayton C/o Port of Liverpool Building, Pier Head, Liverpool, L3 1NW

**Structure, governance and management**

The Charity was made by Brigadier David Madryll Stileman, OBE by deed dated 25 March 1983. Its governing body are the board of trustees.

The trustees hold the income and capital of the fund to be used for such charitable purposes as they in their absolute discretion think fit. The income generated from the capital of the fund must be distributed as such, following the accumulation period ending on 25 March 2004.

**Risk Management:**

The risks to which the Charity is exposed have been considered by the trustees. The trustees are satisfied that steps have been taken to mitigate these and will continue to review the position on a regular basis.

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**Objectives and activities**

The Trustees hold Unrestricted Funds from which donations are to be made to charitable bodies and for such wholly charitable purposes as they in their absolute discretion think fit.

**Achievements and performance**

During the year the trustees resolved to make donations which are detailed in the notes to these Accounts.

The trustees have complied with the duty in S17(5) Charities Act 2011 and have had due regard to guidance on Public Benefit issued by the Charity Commission when exercising relevant powers.

**Financial review and results for the year**

Total income from donations, Gift Aid and interest for the year was £25,029 (£25,000 in 2018) of which £2,000 was applied towards wholly charitable purposes (£26,500 in 2018).

After expenses, there was a net increase in funds during the year of £22,189 (decrease of £932 in 2018).

As at the financial year end, the trustees held £47,593 of Unrestricted Funds (£25,404 Unrestricted Funds held 2018).

**Reserves:**

The Trustees regular consider making distributions throughout each financial year and therefore do not maintain income reserves as such. Fund levels are continually reviewed by the Trustees and at present the charity has no long-term commitments so they are satisfied they have sufficient funds to meet with their objectives.

**Plans for the future**

The Trustees will continue to consider making donations at their discretion.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period and its financial position at the end of the year. In preparing the financial statements the trustees are required to:

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- \* select the most suitable accounting policies and apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**As approved by the Board of Trustees on .....30 July ..... 2020**

.....  
W M C Stileman Esq

.....  
Mrs R K Stileman

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**INDEPENDENT EXAMINER'S REPORT**

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**Independent examiner's report to the Trustees of the Whyteleafe Charitable Trust - charity number 287183.**

I report on my examination of the accounts of the above charity ("the Trust") for the year ended 30th September 2019, which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act, or
- \* the accounts did not accord with the accounting records, or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**Kerry Clayton TEP MAAT MCSI**  
**Port of Liverpool Building, Pier Head, Liverpool**

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**Date**

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**STATEMENT OF FINANCIAL ACTIVITIES**

		<b>All funds Unrestricted Total 2019 £</b>	<b>All funds Unrestricted Total 2018 £</b>
	<i>Notes</i>		
<b>Income</b>			
Donations & legacies	3	25,000.00	25,000.00
Interest		28.56	0.00
<b>Total Income</b>		<b>25,028.56</b>	<b>25,000.00</b>
<b>Expenditure</b>			
Charitable activities	4	2,000.00	26,500.00
Governance costs	5	840.00	432.00
<b>Total Expenditure</b>		<b>2,840.00</b>	<b>26,932.00</b>
<b>Net movement in funds</b>		<b>22,188.56</b>	<b>(932.00)</b>
Total funds as at 1st October 2018		25,404.09	26,336.09
<b>Total funds as at 30th September 2019</b>		<b>47,592.65</b>	<b>25,404.09</b>

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**BALANCE SHEET**

		<b>All funds Unrestricted Total 2019 £</b>	<b>All funds Unrestricted Total 2018 £</b>
<b>Current Assets</b>	<i>Notes</i>		
Debtor	6	5,000.00	10,000.00
Cash at bank		43,864.65	16,256.09
<b>Total Current Assets</b>		<u>48,864.65</u>	<u>26,256.09</u>
<b>Liabilities: amounts falling due within one year</b>	7	1,272.00	852.00
<b>Net Current Assets</b>		<u>47,592.65</u>	<u>25,404.09</u>
<b>Net Assets as at 30th September 2019</b>		<u>47,592.65</u>	<u>25,404.09</u>
Represented by:			
<b>Total Unrestricted Funds as at 30th September 2019</b>		<u>47,592.65</u>	<u>25,404.09</u>

As approved and signed by the Board of Trustees on.....2020

.....  
W M C Stileman Esq

.....  
Mrs R K Stileman



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**NOTES TO THE ACCOUNTS**

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**1 Accounting Policies**

The Whyteleaf Charitable Trust is a Public Benefit Entity governed by a Settlement Deed dated 25 March 1983. The principal address is c/o Rathbone Trust Company, Port of Liverpool Building, Pier Head, Liverpool, L3 1NW.

**Accounting Convention**

These accounts have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities the Statement of Recommended Practice for charities applying FRS102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Going Concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**Charitable Funds**

Unrestricted funds are available for use at the discretion of the charity in furtherance of their charitable objectives unless the funds have been designated for other purposes.

This Charity currently holds wholly Unrestricted Funds.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

**Expenditure**

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide particular funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Amounts included within governance costs are those incurred in relation to the general running of the Charity and support it requires. They are not related to the direct management function.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

**Taxation**

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or the expense to which it relates.

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial Instruments**

The Charity has elected to apply the provisions of S11 'Basic Financial Instruments' and S12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price. Financial assets classified as receivable within one year are not amortised.

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**NOTES TO THE ACCOUNTS**

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**Basic financial liabilities**

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

**Cancellation of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Mr D H Cremer	20,000.00	20,000.00
Gift Aid receivable	5,000.00	5,000.00
	<u>25,000.00</u>	<u>26,000.00</u>

**4 Charitable activities**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
GAFCON G18K Bursary	0.00	1,000.00
AID for Relief and Change Ltd (Registered Charity no 1138664)	0.00	1,000.00
True Freedom Trust (Registered Charity no 1159015)	0.00	1,000.00
The Jesus Lane Trust (Registered Charity no 292017)	0.00	1,000.00
The Friends of St Ebbe's Trust (Registered Charity no 1043090)	0.00	1,000.00
A&M Trust	0.00	10,000.00
Henley Gospel Trust (Registered Charity no 1178370)	0.00	10,000.00
Peter Wheatley	0.00	500.00
SIM International (UK) (Registered Charity no 219763)	1,000.00	1,000.00
DEC Cyclone Idai Appeal	1,000.00	0.00
	<u>2,000.00</u>	<u>26,500.00</u>

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**NOTES TO THE ACCOUNTS**

<b>5 Governance costs</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accountancy & administration fees	480.00	432.00
Independent Examination fee	120.00	0.00
Taxation fee	240.00	0.00
	<u>840.00</u>	<u>432.00</u>
<b>6 Debtor</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
HM Revenue & Customs - Gift Aid	5,000.00	10,000.00
	<u>5,000.00</u>	<u>10,000.00</u>
<b>7 Current liabilities</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Rathbone Trust Company Limited - prior year	432.00	420.00
Rathbone Trust Company Limited	720.00	432.00
Rathbone Trust Company Limited	120.00	0.00
	<u>1,272.00</u>	<u>852.00</u>

**8 Details of certain items of expenditure**

No amounts were paid to the Trustees during the year ended 30th September 2019 or the previous year.

<b>9 Financial Instruments</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>		
Debt instruments receivable within one year		
- Cash	<u>43,864.65</u>	<u>16,256.09</u>
<b>Carrying amount of financial liabilities</b>		
Payable within one year		
- Creditors	<u>1,272.00</u>	<u>852.00</u>

**10 Related Party Transactions**

The trustees have considered personal or other interests in which as a result of a decision made an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their the trustees confirm the person affected does not take part in any discussions relating to the issue other than to clarify facts.

No transactions require disclosure in respect of the year ended 30th September 2019 or the previous year.