

BOLTONS GARDEN ENCLOSURES
(Created by Trust Deed Dated 15 March 1984)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

BOLTONS GARDEN ENCLOSURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Fenton M Yue E Evans B Milner J Fletcher P Lehto D Worrall
Charity number	289951
Registered office	Forsters LLP 31 Hill Street London W1J 5LS
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Bankers	National Westminster Bank Plc 18 Cromwell Road London SW7 2LB
Independent Examiner	J Howard FCA Wilkins Kennedy 2nd Floor Regis House 45 King William Street London EC4R 9AN

BOLTONS GARDEN ENCLOSURES

REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees have the pleasure of presenting their annual report and the audited financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland UK published on 16 July 2014.

Objectives and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The objective of the charity is to promote the permanent preservation for the benefit of the public generally and especially the inhabitants of the Parish of St Mary in The Boltons of the Garden Enclosures to the north and south of St Mary in The Boltons and generally to protect and preserve the character and amenities of the said enclosures.

Achievements and performance

During the year, the Charity continued to maintain and preserve The Boltons Garden Enclosures and protect and preserve the character and the amenities of them for the benefit of the public generally and especially for the inhabitants of the Parish of St Mary The Boltons.

Financial review

During the year, the charity had gross income of £87,552 and had expenditure of £84,847 in the furtherance of the charity's objectives.

The policy of the Trustees is to maintain sufficient reserves to provide the income required to meet the Trustees' proposed level of payments. For this purpose, the funds representing the reserves are placed on bank deposit with a view to generating income without exposing the charity to undue risk.

The charity's aims for 2020 are to continue to maintain The Boltons Garden Enclosures and to protect and preserve their character and the amenities for the benefit of the public generally and for the inhabitants of the Parish of St Mary The Boltons particularly.

Structure, governance and management

The Boltons Garden Enclosures was constituted under a Trust Deed dated 15th March 1984 and is a registered charity No. 289951.

BOLTONS GARDEN ENCLOSURES

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

The charity trustees during the year were:

Alan Fenton, Chairman & Treasurer
Michelle Yue
Kevin Ho - resigned 10 June 2019
Elizabeth Evans
Jane Fletcher
Yvonne Winkler - resigned 18 January 2019
Dean Worrall – appointed 10 February 2019
Bernadette Milner – appointed 10 February 2019
Priscila Lehto – appointed 13 May 2019

Day to day management of the charity is undertaken by the trustees.

The trustees are entitled to appoint new trustees.

There is a process of induction for the new trustees which includes meetings with current trustees and the provision of key information.

Trustees undergo training at meetings, as and when needed.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage and lessen such risks.

COVID-19

As a result of social distancing measures in place, memberships have been limited to 95% of the 2019 figure. The charity has a list of applicants which is currently more than the number of spaces available. The applications can be fulfilled as lockdown is eased.

The trustees believe that there are sufficient reserves for the charity to be a going concern.

Key Management

The trustees are considered to be the key management of the charity and do not receive a remuneration.



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Mr A Fenton

Dated: 10.7.20

BOLTONS GARDEN ENCLOSURES

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTONS GARDEN ENCLOSURES

INDEPENDENT EXAMINER'S REPORT

TO THE OF BOLTONS GARDEN ENCLOSURES

I report to the Trustees on my examination of the financial statements of Boltons Garden Enclosures (the) for the year ended 31 December 2019.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to



J Howard FCA
Wilkins Kennedy
2nd Floor Regis House
45 King William Street
London
EC4R 9AN

23 July 2020
Dated:

BOLTONS GARDEN ENCLOSURES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds 2019 £	Unrestricted funds 2018 £
<u>Income from:</u>			
Donations and legacies		87,536	82,680
Investments		16	7
Total income		<u>87,552</u>	<u>82,687</u>
<u>Expenditure on:</u>			
Charitable activities		<u>84,847</u>	<u>83,198</u>
Net income/(expenditure) for the year/ Net movement in funds		2,705	(511)
Fund balances at 1 January 2019		<u>33,835</u>	<u>34,347</u>
Fund balances at 31 December 2019		<u><u>36,540</u></u>	<u><u>33,836</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BOLTONS GARDEN ENCLOSURES
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

	All income funds	
	2019	2018
	£	£
Gross income	87,552	82,687
Total expenditure from income funds	84,847	83,198
Net income/(expenditure) for the year	<u>2,705</u>	<u>(511)</u>

BOLTONS GARDEN ENCLOSURES

BALANCE SHEET

AS AT 31 DECEMBER 2019

Notes	2019 £	£	2018 £	£
Current assets				
Debtors	452		377	
Cash at bank and in hand	73,663		69,316	
	<u>74,115</u>		<u>69,693</u>	
Creditors: amounts falling due within one year	(5,200)		(4,154)	
Net current assets		68,915		65,539
Deferred income		(32,375)		(31,703)
Net Assets		<u>36,540</u>		<u>33,836</u>
Income funds				
Unrestricted funds		36,540		33,836
		<u>36,540</u>		<u>33,836</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Mr A Fenton – Chairman of the Trustees

Date: 10.7.20

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

The Boltons Garden Enclosures meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Charitable funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of The Boltons Garden Enclosures.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred when subscriptions or donations are received in advance of the event or period to which they relate.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and is included in the accounts gross of VAT.

1.5 Cash and cash equivalents

Cash and cash equivalents include notice deposits.

1.6 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised at their settlement amount due.

1.7 Taxation

As a charity, the trust is not liable to taxation on its income or on surpluses on disposal of investments.

BOLTONS GARDEN ENCLOSURES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

2 Support Costs

	Maintenance of Garden	Total 2019	Total 2018
	£	£	£
Independent Examination Fees	(2,220)	(2,220)	(2,160)
Professional fees	(8,657)	(8,657)	(10,834)
Insurance	(1,818)	(1,818)	(1,751)
Postage, printing and stationary	(185)	(185)	(354)
Fixtures and fittings	(11,084)	(11,084)	-
Other expenses	(9,658)	(9,658)	(3,090)
	<u>(33,622)</u>	<u>(33,622)</u>	<u>(18,189)</u>
 Total Expenditure	 (84,847)	 (84,847)	 (83,197)

3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

4 Ultimate Controlling Party

The charity is under the control of the Trustees

5 Related party transactions

There were no disclosable related party transactions during the year