

Company Registration Number - 08790991

The Charity Registration Number is :- 1157976

Glory of God Mountain of Life Ministry

Report and Accounts

31 December 2019

# **Glory of God Mountain of Life Ministry**

## **Report and accounts for the year ended 31 December 2019**

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## **Glory of God Mountain of Life Ministry**

Company Registration Number - 08790991

### **Trustees' Annual Report for the year ended 31 December 2019**

The Trustees present their Report and Accounts for the year ended 31 December 2019, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Glory of God Mountain of Life Ministry

The charity is also known by its operating name, Glory of God Mountain of Life Ministry

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1157976

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

21 May 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web addresses of the charity are:-**

First Floor

1 - 4 Beresford Square, Woolwich

London, SE18 6BB

Telephone 020 7998 6061 Email Address [gloryofgodmountainoflife@yahoo.com](mailto:gloryofgodmountainoflife@yahoo.com) Web address [www.gloryofgodlife.org](http://www.gloryofgodlife.org)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

## **Glory of God Mountain of Life Ministry**

Company Registration Number - 08790991

### **Trustees' Annual Report for the year ended 31 December 2019**

#### **The Trustees in office on the date the report was approved were:-**

Mr Suru Bamdele Oke

Mr Sunny Okaka

Mr John Olu Falana

Mr Jackson Victor Erokwu

Mr Osaro Edionwe

Mr Luky Okunzuwa

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The purpose of the Charity is to advance Christianity for the public benefit. The relief of poverty and the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

##### ***The main activities undertaken in relation to those purposes during the year.***

In furtherance of the above objects but not further or otherwise the Trustees shall have power:(a) To provide Church services and conduct religious worship; (b) To establish and conduct Churches on a local basis; (c) To offer assistance and encouragement to the Christian Church and other related agencies within England and elsewhere throughout the world and to encourage a more active involvement of all Christians in the proclamation of the Gospel.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

(a) To establish and maintain a Christian training counselling and fellowish ministry within the local Church; (b) To offer counsel, personal training and training materials to those desiring to mature in the Christian Faith and to provide all Christian books; (c) To prepare, print and publish pamphlets, tracts and other literature expounding the Christian message.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Glory of God Mountain of Life Ministry**

Company Registration Number - 08790991

### **Trustees' Annual Report for the year ended 31 December 2019**

#### ***The short term and longer term aims and objectives.***

(a) Advancement of Christian Faith; (b) Relief of poverty and hardship; (c) Provision of Church services and conduction of religious worship.

#### ***The charity's strategies for achieving its aims and objectives in the future.***

(a) By increasing its evangelism activities; (b) Increasing Youth Programmes of the Church.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

(a) Improve the awareness of the community; (b) Unite the youths in the community with neighbouring communities.

#### **The main achievements and performance of the charity during the year.**

The Charity was able to minister the word of God to its local residents and was able to win souls into the kingdom of God in the locality. Also, the Charity was able to unite the youths of its community with other surrounding communities.

#### ***Fundraising activities during the year.***

There was no fundraising activities during the year.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The Charity has brought love and unite to the residents in its locality. The Charity succeeded in uniting the residents of its community with residents of neighbouring communities.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

## Glory of God Mountain of Life Ministry

Company Registration Number - 08790991

### Trustees' Annual Report for the year ended 31 December 2019

The Charity has influenced the youths in its locality and also the youths from the neighbouring boroughs of the Charity.

#### Structure, governance and management of the charity

##### *The methods used to recruit and appoint new charity trustees.*

no recruitment during the year.

##### *The trustees' bankers and advisors*

Bankers	HSBC
Accountants	Glenwood Accountants

##### *Financial review*

##### Financial review

##### *The charity's financial position at the end of the year ended 31 December 2019*

The financial position of the charity at 31 December 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2019	2018
	£	£
<b>Net (expenditure)/income</b>	(6,352)	3,299
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	20,186	25,235
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
<b>Total Unrestricted Funds</b>	<b>20,186</b>	<b>25,235</b>
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-

## Glory of God Mountain of Life Ministry

Company Registration Number - 08790991

### Trustees' Annual Report for the year ended 31 December 2019

<b>Total Restricted Funds</b>	<hr/> <hr/>	<hr/> <hr/>
	-	-
<b>Total Funds</b>	<hr/> <hr/>	<hr/> <hr/>
	20,186	25,235

#### ***Financial review of the position at the reporting date, 31 December 2019 .***

The financial position is not that encouraging because the charity operated during the year at a loss. The trustees consider the financial performance by the charity during the year to have been below satisfactory. During the year the charity did not buy any musical because of a decline in the charity's income.

#### ***Policies on reserves.***

The Charity maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by the liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible projects.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Plans For the Future***

**Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

The charity plans to establish another branch in the nearest future.

#### **Details of The Independent Examiner**

## **Glory of God Mountain of Life Ministry**

Company Registration Number - 08790991

### **Trustees' Annual Report for the year ended 31 December 2019**

Theo Sehindemi

Member of Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.



## **Glory of God Mountain of Life Ministry**

Company Registration Number - 08790991

### **Trustees' Annual Report for the year ended 31 December 2019**

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 18 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

#### ***Signing of the trustees report***

This report was approved by the board of trustees on 6 July 2020.

Lucky Okunzuwa  
Director and Trustee

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## ***Glory of God Mountain of Life Ministry***

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2019**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 18 to 20 for the year ended 31 December 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the**

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

financial statements of the charity under Section 145 of the Act;

- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

#### **Independent Examiner's Statement, Report and Opinion**

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Theo Sehindemi - Independent Examiner

Accountants

148 Sandy Lane South  
Wallington  
Surrey  
SM6 9NR

This report was signed on 6 July 2020



**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2019, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2019 £	2019 £	2019 £	2018 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies		26,308	-	<b>26,308</b>	37,873
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Investments		-	-	-	-
Other		-	-	-	-
<b>Total income</b>		<b>26,308</b>	<b>-</b>	<b>26,308</b>	<b>37,873</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities		32,660	-	<b>32,660</b>	33,695
Other		-	-	-	-
Tax on surplus on ordinary activities		-	-	-	879
<b>Total expenditure</b>		<b>32,660</b>	<b>-</b>	<b>32,660</b>	<b>34,574</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income for the year</b>		<b>(6,352)</b>	<b>-</b>	<b>(6,352)</b>	<b>3,299</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(6,352)</b>	<b>-</b>	<b>(6,352)</b>	<b>3,299</b>
<b>Other recognised gains/(losses)</b>					
Net gains on revaluation of fixed assets		-	-	-	-
Net actuarial gains on defined pension benefit schemes		-	-	-	-
Costs of fundamental reorganisation or restructuring		-	-	-	-
Extraordinary items		-	-	-	-
<b>Net movement in funds</b>		<b>(6,352)</b>	<b>-</b>	<b>(6,352)</b>	<b>3,299</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>25,235</b>	<b>-</b>	<b>25,235</b>	<b>21,936</b>

**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

<b>Total funds carried forward</b>	<b><u>18,883</u></b>	<b><u>-</u></b>	<b><u>18,883</u></b>	<b><u>25,235</u></b>
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All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

***Last year's SOFA - Analysis required by 4.2 of the SORP***

SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2018 £	2018 £	2018 £
	1,303		1,303
	1,996	0	1,996
<b>Income from:</b>			
Donations & Legacies	-	-	37,873
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
<b>Total income</b>	-	-	37,873
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	-	-	33,695
Other	-	-	-
Tax on surplus on ordinary activities	-	-	879
<b>Total expenditure</b>	-	-	34,574
Net gains on investments	-	-	-
<b>Net income for the year</b>	-	-	3,299
<b>Transfers between funds</b>	-	-	-
<b>Net income after transfers</b>	-	-	3,299
<b>Other recognised gains/(losses)</b>	-	-	-
Net gains on revaluation of fixed assets	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-

**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
<b>Net movement in funds</b>	<b>-</b>	<b>-</b>	<b>3,299</b>
<b>Reconciliation of funds:-</b>			
<b>Total funds brought forward</b>	<b>21,936</b>	<b>-</b>	<b>21,936</b>
<b>Total funds carried forward</b>	<b>21,936</b>	<b>-</b>	<b>25,235</b>

**All activities derive from continuing operations**

***Statement of Total Recognised Gains and Losses***

**Statement of Total Recognised Gains and Losses for the year ended 31 December 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>(Deficit)/surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	(6,352)	4,178
Realised gains on the disposal of tangible fixed assets	-	-
Realised gains on the disposal of intangible fixed assets	-	-
Realised gains on the disposal of heritage fixed assets	-	-
Realised net Gains Spare heading for realised gains and losses- replace with text	-	-
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b>(6,352)</b>	<b>4,178</b>
Realised gains on the disposal of investments	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Costs of fundamental reorganisation or restructuring	-	-
Extraordinary items	-	-
<b><i>(Deficit)/surplus as shown in the Income and Expenditure account</i></b>	<b>(6,352)</b>	<b>4,178</b>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Gains on the revaluation of tangible fixed assets	-	-
Gains on the revaluation of heritage fixed assets	-	-
Unrealised gains on investments	-	-
Unrealised net actuarial gains on defined benefit schemes	-	-
Gift aid payments made	-	-
Grants for the acquisition of fixed assets	-	-
Gains and losses on revaluation of fixed and intangible assets	-	-
Actuarial gains	-	-
<b>Net Movement in funds before taxation</b>	<b>(6,352)</b>	<b>4,178</b>

**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

Taxation arising in the year	-	(879)
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b><u>(6,352)</u></b>	<b><u>3,299</u></b>



**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

**Statement of application of resources**

**Glory of God Mountain of Life Ministry - Resources applied in the year ended 31 December 2019 towards fixed assets for Charity use:-**

	2019 £	2018 £
Funds generated in the year as detailed in the SOFA	(6,352)	3,299
Resources applied on functional fixed assets	-	-
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
<b>Net resources available to fund charitable activities</b>	<b>(6,352)</b>	<b>3,299</b>

***Movements in funds***

**Movements in revenue and capital funds for the year ended 31 December 2019**

**Revenue accumulated funds**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last year Total Funds 2018 £
Accumulated funds brought forward	25,235	-	25,235	21,936
Recognised gains and losses before transfers	(6,352)	-	(6,352)	3,299
	<b>18,883</b>	<b>-</b>	<b>18,883</b>	<b>25,235</b>
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
<b>Closing revenue funds</b>	<b>18,883</b>	<b>-</b>	<b>18,883</b>	<b>25,235</b>

***Designated funds***

**Designated revenue funds included within the unrestricted funds above**

Total Funds 2019	Last year Total Funds 2018
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**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

	£	£
At 1 January	-	-
Transfer (to)/from revenue accumulated funds	-	-
<b>At 31 December</b>	<b>-</b>	<b>-</b>

The purposes for which these funds have been designated are described in Note 69 to the accounts.

***Fixed Asset funds***

**Fixed asset funds**

	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
<b>At 31 December</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The purposes of the transfers to fixed asset funds are described in Note 69 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

***Revaluation Reserve Fund***

**Revaluation Reserve Fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
Net gains on revaluation of fixed assets	-	-	-	-
<b>At 31 December</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

***Summary of Funds***

**Summary of funds**

	<b>Unrestricted and Designated funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last Year Total Funds</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Share capital and share premium	-	-	-	-
Revenue accumulated funds	18,883	-	<b>18,883</b>	25,235

**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
<b>Total funds</b>	<b>18,883</b>	<b>-</b>	<b>18,883</b>	<b>25,235</b>

**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

***Income and Expenditure account***

**Glory of God Mountain of Life Ministry  
Income and Expenditure Account for the year ended 31 December 2019 as required by  
the Companies Act 2006**

	2019 £	2018 £
<b><i>Income</i></b>		
Income from operations	26,308	37,873
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
<b>Gross income in the year before exceptional items</b>	<b>26,308</b>	<b>37,873</b>
<b><i>Exceptional items:</i></b>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
<b>Gross income in the year including exceptional items</b>	<b>26,308</b>	<b>37,873</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	28,568	33,195
Depreciation and amortisation	-	-
Fundraising costs	-	-
Governance costs	4,092	500
Other expenditure	-	-
Interest payable	-	-
Realised losses on the disposal of investments	-	-
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	-	-
Realised losses on the disposal of intangible assets	-	-
Realised losses on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Realised net actuarial losses on defined benefit schemes	-	-
Costs of fundamental reorganisation or restructuring	-	-
<b>Total expenditure in the year</b>	<b>32,660</b>	<b>33,695</b>

**Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2019**

<b>Extraordinary items</b>	<u>-</u>	<u>-</u>
<b>Net income before tax in the financial year</b>	(6,352)	4,178
Tax on surplus on ordinary activities	-	879
<b>Net income after tax in the financial year</b>	<u>(6,352)</u>	<u>3,299</u>
Gift Aid donations made	-	-
<b>Retained surplus for the financial year</b>	<u>(6,352)</u>	<u>3,299</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

## Glory of God Mountain of Life Ministry - Balance Sheet as at 31 December 2019

	2019 £	2018 £
<b>Fixed assets</b>		
Intangible assets	-	-
Tangible assets	4,226	4,226
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
<b>Total fixed assets</b>	<u>4,226</u>	<u>4,226</u>
<b>Current assets</b>		
Stocks	-	-
Debtors	22,611	22,611
Investments held as current assets	-	-
Cash at bank and in hand	1,067	5,442
<b>Total current assets</b>	<u>23,678</u>	<u>28,053</u>
<b>Creditors: amounts falling due within one year</b>	<u>-</u>	<u>(3,277)</u>
<b>Net current assets</b>	23,678	24,776
	<u>27,904</u>	<u>29,002</u>
<b>Total assets less current liabilities</b>		
Creditors: amounts falling due after more than one year	(9,021)	(3,767)
Provisions for contingent assets	-	-
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>Defined benefit pension scheme assets</b>	-	-
	<u>-</u>	<u>-</u>
<b>The total net assets of the charity</b>	<u>18,883</u>	<u>25,235</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Last year's surplus/deficit must be analysed between funds in STEP 24, or the accounts will be incorrect

### Restricted funds

Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	<u>-</u>	<u>-</u>

### Unrestricted Funds

## Glory of God Mountain of Life Ministry - Balance Sheet as at 31 December 2019

Called up share capital	-	-	-
Share premium	-	-	-
Unrestricted Revenue Funds	17,580		23,932
Unrestricted Revaluation Reserve	-	-	-
	-	-	-
<b>Designated Funds</b>			
Designated Revenue Funds	-	-	-
Designated Fixed Asset Funds	-	-	-
	-	-	-
<b>Pension reserve</b>	-	-	-
	-	-	-
<b>Total charity funds</b>	<u>18,883</u>	<u>25,235</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 17.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

**Lucky Okunzuwa**

Trustee

Approved by the board of trustees on 6 July 2020

## Glory of God Mountain of Life Ministry

### Cash Flow Statement for the year ended 31 December 2019

	2019 £	2018 £
<b>Cash flows from operating activities</b>		
below	(4,375)	3,299
<b>Cash flows from investing activities</b>		
Interest received	-	-
Dividends received	-	-
Other investment income, including rents from investments	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of intangible assets	-	-
Purchase of intangible fixed assets	-	-
Purchase of Heritage assets	-	-
Realised actuarial gains	-	-
Realised actuarial losses	-	-
Proceeds from sales of investments	-	-
Purchase of investments	-	-
<b>Net cash provided by investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
Repayment of amounts borrowed	-	-
Cash inflows from new borrowings	-	-
Receipt of endowment	-	-
<b>Net cash provided by financing activities</b>	-	-
<b>Overall cash (used in )/provided by all activities</b>	<b>(4,375)</b>	<b>3,299</b>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 December 2019	(4,375)	3,299
Cash and cash equivalents at 1 January 2019	5,442	-
Change in cash and cash equivalents due to exchange rate movements	-	-
<b>Cash at bank and in hand less overdrafts at 31 December</b>	<b>1,067</b>	<b>3,299</b>
	-	-



## Glory of God Mountain of Life Ministry

### Cash Flow Statement for the year ended 31 December 2019

## Glory of God Mountain of Life Ministry

### Cash Flow Statement for the year ended 31 December 2019 - Continued

#### Reconciliation of net (expenditure)/income to net cash flow from operating activities

Net (expenditure)/income as shown in the Statement of Financial Activities	(6,352)	3,299
<b>Adjustments for :-</b>		
Depreciation charges	-	-
Amortisation charges	-	-
Write downs of investments	-	-
Net losses on investment assets	-	-
Dividends, interest and rents from investments	-	-
Loss on the sale of Fixed and Intangible Assets	-	-
Other gains and losses	-	-
Loss realised on the sale of programme related social investments	-	-
Decrease in current asset investments	-	-
Decrease in stocks	-	-
Decrease in Defined pension scheme funds, less unrealised gains	-	-
Decrease in debtors	-	-
Increase in creditors, excluding loans	1,977	-
Increase in provisions	-	-
<b>Net cash (used in )/provided by operating activities</b>	<b>A</b>	
	<b>(4,375)</b>	<b>3,299</b>
<b>Analysis of cash and cash equivalents</b>		
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 December 2019	1,067	5,442
Notice deposits - (less than 3 months)	-	-
Overdrafts facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>1,067</b>	<b>5,442</b>