

Charity registration number: 1122601

St Mary's Pre-School Playgroup
Annual Report and Financial Statements
for the Year Ended 31 March 2020

St Mary's Pre-School Playgroup

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St Mary's Pre-School Playgroup

Trustees' Report

Trustees

Mr P Hoby
Mrs C Truelove
Mrs C Lewis
Rev N John
Mrs A Naish
Mr M Willoughby

Principal address

Old Church Schools
86 Hayes Street
Hayes
Bromley
Kent
BR2 7BA

Charity Registration Number

1122601

Accountants

Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Independent examiner

Mr David Wheeler FCCA ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
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WC2H 8HQ

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St Mary's Pre-School Playgroup

Trustees' Report

Trustees' Report

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out on the ensuing pages and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

There is currently provision for a maximum of 5 Trustees as follows:

- The Chair, who will be chosen from candidates proposed by the Rector of Hayes Parish Church;
- The current Rector of Hayes Parish Church;
- A Churchwarden of Hayes Parish Church, who shall be chosen by Hayes (Kent) Parochial Church Council;
- A Charity Secretary;
- The Treasurer (providing this is not a paid position);
- A separate Independent Trustee should the Treasurer not be a Trustee.

The Trustees who served during the year were as follows:

Mr Philip Hoby	Chair (retired July 2019)
Mrs Carol Truelove	Charity Secretary until July 2019 (appointed Chair in September 2019)
Mrs Caroline Lewis	Charity Secretary (appointed September 2019)
The Reverend Napoleon John	Rector of Hayes Parish Church
Mr Mark Willoughby	Churchwarden of Hayes Parish Church
Mrs Alison Naish	Independent Trustee (resigned September 2019)

The Trustees of the St Mary's Pre-School Playgroup (the 'PSPG') have the responsibility of co-operating with the Management Committee (see below) in promoting the aims of the Pre-School, which are to enhance the development and education of children primarily under statutory school age, by:

- a) Offering appropriate play, education and care facilities and family learning within a Christian ethos, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; and
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The PSPG operates through a Management Committee which meets on a regular basis throughout the year. The Management Committee consists of the following:

The Trustees, a representative of the Parochial Church Council and not fewer than 2, nor more than 4 parent representatives elected at the Annual General Meeting. The Committee also co-opts, with no voting rights, the Treasurer (if a non-Trustee position) and the PSPG Leader and Deputy Leader.

St Mary's Pre-School Playgroup

Trustees' Report

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, the most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

St Mary's Pre-School Playgroup

Trustees' Report

Chairman's Report

Report from the Chair of Trustees

The Trustees are pleased to report that we have enjoyed another busy and happy year at the Pre-School, with staff and children still being able to enjoy the excellent working ratio of 1:4 for the under 3's and 1:6 for children aged 3+. Although numbers of children attending the Pre-School at the start of the Autumn term were low, with staff hours of work having to be adjusted accordingly, by January the situation had improved and full staff hours were reinstated. The working ratio was maintained throughout. The Pre-School is open 5 mornings and 3 afternoons each week during term-time and we currently have 13 permanent and 4 casual staff. During the Spring Term we had 78 children on our register, accommodating a maximum of 50 children each session. We recognise and appreciate the high standards of care and practice given by all our dedicated staff, alongside the thorough assessments for their 'Keyworker' children. Every member of staff is allocated an area of learning or good practice, e.g. phonics or behaviour management, in order that they can become a specialist in that area.

Phil Hoby retired from his position of Chair of Trustees in July 2019 after 13 years of dedicated service and support to the Pre-School. We marked this occasion with a celebratory reception for staff and Trustees and a presentation of gifts was made to Phil and his wife Jane. Carol Truelove, the Charity Secretary and a past teacher, was appointed as the new Chair from 1 September. She meets regularly with the Leader and Deputy and sometimes works as a volunteer when the Pre-School is in session. Caroline Lewis, a past parent and 'Friend' of the Pre-School very generously agreed to become our new Charity Secretary.

In September Alison Naish, a Trustee, resigned from her post due to increased family and work commitments. We appreciated her commitment and contribution to the Pre-School. A replacement Trustee is being sought.

In December our Line Manager, Jo White, resigned after many years of service to the Pre-School. The Trustees were very grateful for all her hard work and commitment throughout those years and recognised that Jo played a significant role towards the Pre-School receiving its 'Outstanding' status from Ofsted in 2018. Our Operations Manager, Gina Goddard, was appointed as our new Pre-School Leader in January 2020 and Ella Skipp, who was an existing employee, was appointed as her Deputy. A recent achievement by Ella is that she has completed her 'Forest School' training at our local primary school and will now instruct other members of staff.

The Pre-School is following new Ofsted guidelines on 'Cultural Capital' concentrating on literacy and reading, extending the children's vocabulary to help them share their experiences.

The Pre-School continues to nurture a good working relationship with Hayes Primary School and its grounds are made available to us for Forest School activities. One of its teachers has visited the Pre-School for phonics training and our staff have been invited to the school to watch a phonics lesson and receive guidance to help those children who are struggling. Training on 'Numicon' maths has also been offered.

All staff regularly attend statutory training courses including Paediatric First Aid and Safeguarding and our Leaders have attended many others to retain our high standards of practice. These include the following: SEND Forum (Special Educational Needs and Disabilities); EYDCP Forum (Early Years Development and Childcare Partnership); Early Years Curriculum and a Designated Lead course.

The Trustees retain the services of Liberata, an HR Consultant who offer advice and guidance when needed and we feel this is essential for the smooth and efficient organisation of the Pre-School.

A new Treasurer for the Pre-School, Julie Kelly, was appointed in February 2020. This appointment released Richard Truelove from those duties to return to his original position within the Pre-School Management team of Financial Advisor to the Trustees. The Trustees are immensely grateful to Richard for all that he has done for the Pre-School, as a volunteer.

Harvest Festival was celebrated by the Pre-School at the parish church and 10kg of produce was donated to the local Foodbank and tea and biscuits were delivered to a local home for the elderly.

St Mary's Pre-School Playgroup

Trustees' Report

Chairman's Report (Continued)

The 'Friends' of the Pre-School have once again been tireless in their efforts to fund raise for the Pre-School, for which we are hugely grateful. They have organised many fun activities for the children throughout the year including Easter Bonnet making (for a parade in Church), cupcake making, a sponsored 'bounce' and a sunflower growing competition. These extra funds enable the Pre-School to buy additional equipment to enhance the children's learning.

The staff organised several interesting school events throughout the year to support the curriculum and these included a visit from the police, a talk about Diwali and a Nativity play at the parish church. Fun events included a party, a disco and the 'Clumsiest Elf' workshop at Christmas.

Sadly the Pre-School had to abruptly close its doors on Friday, 20th March 2020 due to the Coronavirus pandemic, but happily were able to re-open on Monday, 15th June for the older children who were moving on to Primary School in September.

St Mary's Pre-School Playgroup

Trustees' Report

Treasurer's Report

The charity's principal sources of income emanate from fees (both session and lunch club) and fundraising. Session fees are paid for by the parents or funded by the London Borough of Bromley ("LBB") through Early Years national funding. Fundraising activities are organised by the Friends of the Pre-School.

Total income decreased by about 3% mainly due to lower than expected pupil numbers in the Autumn Term 2019: numbers have increased subsequently however such that this not viewed at this point as a major issue. Turning to expenditure this has, as anticipated in last year's report, increased significantly due to the following factors: (1) overall staff costs increasing by 5.3% (which includes rises in National Insurance and Pensions Costs); (2) the full-year impact of using an outside firm to manage payroll and pension; and (3) some one-off costs including new computer equipment and repairs to the outside storage shed (shared with the Church).

Overall the combination of the above gave rise to a loss on unrestricted funds of £4,768 - this is a significant adverse movement to last year but a number of the expenditure rises were anticipated. As a result unrestricted funds have decreased to £52,305 (from £57,074), a level though which remains in excess of policy. The Trustees have decided to increase the level of "private" fees with effect from September 2020 in order to assist in restoring a break-even position: the level of LB Bromley fees is also marginally increasing.

The level of Restricted Funds decreased slightly during the year from £7,915 to £7,751 through a modest use of SENCO Funds and a small "deficit" on Friends' activities.

The last few weeks of the financial year saw the beginning of the COVID-19 crisis, with the Pre-School temporarily closing on 23rd March as required by the Government. It is too early to gauge the financial impact of this closure but the Trustees have taken comfort from the Government's declaration that central funding will continue.

St Mary's Pre-School Playgroup

Trustees' Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



Carol Truelove, Chairman

Date: 29 July 2020

St Mary's Pre-School Playgroup

Independent Examiner's Report to the trustees of St Mary's Pre-School Playgroup

I report to the trustees on my examination of the financial statements of St Mary's Pre-School Playgroup ('the charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


.....
David Wheeler FCCA ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ
Date: 29/7/20

St Mary's Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 March 2020 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

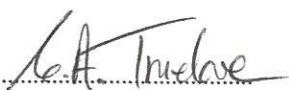
	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from					
Donations	2	100	1,873	1,973	2,813
Charitable activities	3	189,607	-	189,607	194,605
Other trading activities	4	419	-	419	659
Investment income	5	139	-	139	20
Total Income		190,265	1,873	192,138	198,097
Expenditure on:					
Charitable activities	6	195,033	1,422	196,455	189,600
Raising funds	7	-	615	615	626
Total Expenditure		195,033	2,037	197,070	190,226
Net income/ (expenditure)		(4,768)	(164)	(4,932)	7,871
Net movement in funds		(4,768)	(164)	(4,932)	7,871
Reconciliation of funds					
Total funds brought forward	12	57,073	7,915	64,988	57,117
Total funds carried forward	12	52,305	7,751	60,056	64,988

All of the Charity's activities derive from continuing operations during the period.

St Mary's Pre-School Playgroup
(Charity number: 1122601)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	402	1,950
Cash at bank		62,731	66,252
Petty cash		19	21
		<u>63,152</u>	<u>68,223</u>
Liabilities: Amounts falling due within one year	11	<u>(3,096)</u>	<u>(3,235)</u>
Net current assets		<u>60,056</u>	<u>64,988</u>
Net assets		<u>60,056</u>	<u>64,988</u>
Restricted income funds	12	7,751	7,915
Unrestricted income funds	12	<u>52,305</u>	<u>57,073</u>
Total funds		<u>60,056</u>	<u>64,988</u>

The financial statements were approved by the trustees, and authorised for issue on 29/7/20 and signed on their behalf by:



Carol Truelove, Chairman



Richard Truelove, Financial Advisor to the Trustees

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2020

1 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary's Pre-School Playgroup meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity. The current policy of the charity is for unrestricted funds to be a minimum level of £45,000, which is approximately three months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in prepare these financial statements.

Restricted funds represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming Resources

Charitable activities relate to school fees and as from the financial year ended 31 March 2020 are accounted for on an accruals basis and as such gives rise to both Debtors and Deferred Income.

All other income (including donations, gifts and grants) is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2020

1 Accounting Policies (continued)

Expenditure

All expenditure is recognised at the time it is incurred or (if earlier) once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. In addition, accruals are raised at the end of each accounting period for expenditure which has been incurred in that period but which has not been paid out by the period end.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Section 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors and loans from related parties.

Financial assets that are measured at cost or amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Debtors

Amounts owing to the charity at the end of any reporting period in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid, net of any discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash-on-hand and call deposits, as well as any other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. The charity seeks to pay such obligations without delay and will accrue at the end of each accounting period for goods and services which has been incurred in that period but which has not been paid out by the period end.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results though may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there have been no significant judgements or accounting estimates in the year under review.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2020

2 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Grants and donations	100	1,873	1,973	2,813
	100	1,873	1,973	2,813

3 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
LB Bromley fees	138,232	-	138,232	140,567
Other fees	51,375	-	51,375	54,039
	189,607	-	189,607	194,605

4 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Sundry income	419	-	419	659
	419	-	419	659

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Interest receivable on bank deposits	139	-	139	20
	139	-	139	20

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2020

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Consumables and teaching supplies	3,124	36	3,160	2,815
Equipment purchase	1,089	501	1,590	4,294
Rent	12,928	-	12,928	13,122
Salary costs (including NI and pensions)	162,040	-	162,040	154,608
Sundry costs	2,134	885	3,019	1,078
Telephone and broadband	776	-	776	1,205
Training costs (including courses)	569	-	569	2,084
Support costs (See note 6.1)	10,264	-	10,264	6,017
Governance costs (See note 6.1)	2,109	-	2,109	4,376
	<u>195,033</u>	<u>1,422</u>	<u>196,455</u>	<u>189,600</u>

Total

6.1 Analysis of governance and support costs

	Support Costs £	Governance costs £	Total 2020 £
Accountancy fees	-	2,109	2,109
Advertising	206	-	206
Bank charges	169	-	169
CRB checks	745	-	745
Insurance	249	-	249
Office costs	1,734	-	1,734
Payroll and pension administration	5,967	-	5,967
Professional fee and subscriptions	1,194	-	1,194
	<u>10,264</u>	<u>2,109</u>	<u>12,373</u>

Total

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Lottery license	-	-	-	20
Stall at local fete	-	30	30	30
Hire of hall	-	-	-	130
Sundry expenses	-	585	585	446
	<u>-</u>	<u>615</u>	<u>615</u>	<u>626</u>

Total

8 Trustees remuneration and expenses

Total staff costs are as set out in section 6 above. The average monthly headcount employed by the Pre-School in the year was 17 (2019: 16).

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2020

9 Related party transactions

No trustee, nor any person connected with them, has received any remuneration from the Pre-School during the year. In addition no trustee has received any reimbursed expenses or any other benefits during the year.

The Pre-School employs Bournier Bullock, Chartered Accountants for both Payroll Services and Independent Examination. Olivia Truelove-Dodd, who is the daughter of Carol Truelove (Trustee) and Richard Truelove (Honorary Treasurer), is employed by Bournier Bullock but is not involved in either Payroll Services or the Independent Examination.

10 Debtors

	Total 2020 £	Total 2019 £
Other debtors	402	1,950
	<u>402</u>	<u>1,950</u>

11 Creditors: amounts falling due within one year

	Total 2020 £	Total 2019 £
Accruals: Accountancy fees	840	-
Accruals: Independent Examiner fees	840	840
Other accruals	782	-
Deferred income	-	1,960
Pension liability	634	435
	<u>3,096</u>	<u>3,235</u>

12 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Restricted funds				
SEN grant	3,099	-	(36)	3,063
Friends' money	4,816	1,873	(2,001)	4,688
	<u>7,915</u>	<u>1,873</u>	<u>(2,037)</u>	<u>7,751</u>
Unrestricted funds				
General unrestricted funds	57,073	190,265	(195,033)	52,305
Total funds	<u>64,988</u>	<u>192,138</u>	<u>(197,070)</u>	<u>60,056</u>

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2020

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

SEN grant – This represents monies received from the authorities specifically for supporting children with Special Educational Needs.

Friends – This represents the balance of fundraising activities organized by, for example, the parents under the banner of “The Friends” who then in turn agree to release funds to support specific items of expenditure.

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.