

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

Astute Services Limited  
Chartered Accountants  
44-46 Regent Street  
Rugby  
CV21 2PS

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**CHARITY REGISTRATION NUMBER: 237841**

Clerk to the Trustees  
Mrs Debbie Groves, 7 College Road, Willoughby, Rugby, CV23 8BN

**REPORT OF THE TRUSTEES**  
**Year ended 31st December 2019**

N184(S)

73

The Sir Edward Boughton Long Lawford Charity

N84(S)

73

Miss H.L. Townsend Charity

**Trustees**

Jacqueline Lewis	72 Chapel Street, Long Lawford, Rugby	CV23 9BE
Elizabeth Barlow	22 Townsend Lane, Long Lawford, Rugby	CV23 9DF
Carol Graham	38 Elizabeth Way, Long Lawford, Rugby	CV23 9DJ
Keith Judge	51 Chapel Street, Long Lawford, Rugby	CV23 9BE
Cynthia Langham	19 Main Street, Long Lawford, Rugby	CV23 9AY
Rev. Paul Martin Wilkinson	The Vicarage, Main Street, Newbold on Avon	CV21 1HJ
John Hemmings	6 Thistle Way, Brownsover, Rugby	CV21 0TP
Alan Jamieson	1 West Street, Long Lawford, Rugby	CV23 9BJ
Richard Maddison	2 Badgers Close, Long Lawford, Rugby	CV23 9BZ

**Registered office:** 7 College Road, Willoughby, Rugby, CV23 8BN

**Bankers:** HSBC Bank Ltd, 15 Church Street, Rugby, CV21 3PN

**Solicitors:** Brethertons LLP Solicitors, Montague House, 2 Clifton Road, Rugby, CV21 3PX

**Accountants:** Astute Services Limited, Chartered Accountants, 44-46 Regent Street, Rugby, CV21 2PS

### Qualification of Pensioners

Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers and who have resided in the civil parish of Long Lawford for atleast five years before their appointment as pensioners.

### Object of the Charity

- (1) To provide pensions for persons qualified as above.
- (2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
  - a) By making grants of money to them;
  - b) By providing or paying for goods, services or facilities for them;
  - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- (4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of the inhabitants of the area of benefit as the trustees think fit.

### Progress and Achievements in 2019

Distributed monthly pensions and Christmas bonuses to 66 - 69 pensioners in the parish

Pensions average out at	69 @ £120 per year	£8,280
Christmas bonus	66 @ £40	£2,640
		<hr/> <hr/> £10,920

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of the local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organizations. None of the aid provided to the schools should have been provided by the local authority.

	2019	2018
Donations and grants to individuals and groups	£14,881	£12,426
Christmas Grants to charities in Rugby Area	£35,900	£30,400
	<hr/> <hr/> £50,781	<hr/> <hr/> £42,826

Signed on behalf of the Trustees

J. L. Lewis

J. Lewis (Chairman)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**

We report on the accounts of the Trust for the year ended 31 December 2019, which are set out on pages 4 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts, which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ASL.

03.08.2020

For and on behalf of  
Astute Services Limited  
Chartered Accountants

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019**

		<b>2019</b>	<b>2018</b>
	<b>Note</b>	<b>Unrestricted</b>	<b>Unrestricted</b>
<b>INCOME</b>		<b>Funds</b>	<b>Funds</b>
		<b>£</b>	<b>£</b>
Rent - HSBC Bank		65,500	65,500
- Fawcet Inns / The Bank		47,000	47,000
- Farmers land & Allotment		743	645
Insurance income		3,676	3,800
Bank interest		1,215	871
Investment income - Dividends		2,071	1,984
Gain/(Loss)		28,972	(9,585)
COIF Charities deposit fund interest		256	47
		<u>149,433</u>	<u>110,262</u>
<b>Other receipts</b>			
Sundry Receipts		100	-
<b>TOTAL INCOME</b>		<u>149,533</u>	<u>110,262</u>
<b>EXPENDITURE</b>			
<b>Direct Charitable Expenditure</b>			
Pensions	4	10,920	12,760
Grants and donations	3	50,781	42,826
		<u>61,701</u>	<u>55,586</u>
<b>Other expenditure</b>			
Salary and expenses of officers		19,655	10,587
Legal & professional		1,080	1,080
Building repairs		-	5,650
Telephone		220	-
Insurance		3,762	4,494
PPS & Advertising		862	737
Allotment expenses		537	450
Interest charges		-	283
Bank charges		225	240
		<u>26,341</u>	<u>23,522</u>
<b>TOTAL EXPENDITURE</b>		<u>88,042</u>	<u>79,108</u>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>		<u>61,491</u>	<u>31,154</u>

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**BALANCE SHEET AS AT 31 DECEMBER 2019**

		2019		2018	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Property at valuation	2		1,165,000		1,165,000
Investments	2		350,444		321,473
			<u>1,515,444</u>		<u>1,486,473</u>
<b>CURRENT ASSETS</b>					
Debtors:					
Prepayments		2,057		2,020	
Accrued rental income		-		-	
		<u>2,057</u>		<u>2,020</u>	
Balances at bank:					
Current accounts		40,000		1,000	
Deposit accounts		240,759		187,526	
Money Market account		100,000		100,000	
COIF Charities deposit funds		-		48,000	
		<u>380,759</u>		<u>336,526</u>	
<b>LESS</b>					
<b>CURRENT LIABILITIES</b>					
Creditors and Accruals:					
Deposits held		23,500		11,750	
Deferred rental income		28,125		28,125	
Accruals		1,080		1,080	
		<u>52,705</u>		<u>40,955</u>	
<b>NET CURRENT ASSETS</b>			<u>330,111</u>		<u>297,591</u>
<b>NET ASSETS</b>			<u>1,845,555</u>		<u>1,784,064</u>
<b>FUNDS</b>					
	5				
Unrestricted funds			588,419		555,900
Revaluation Reserve - Property			1,165,000		1,165,000
- Investments			92,136		63,164
			<u>1,845,555</u>		<u>1,784,064</u>

Approved by the Board of Trustees on 28/7/2020 and signed on its behalf by

J. L. Lewis Trustee

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. ACCOUNTING POLICIES**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

**2. FIXED ASSETS**

**2019**  
**£**

**2018**  
**£**

**Property at valuation £1,165,000**

During the year the trustees valued the property as follows:

HSBC Bank plc, 15 Church Street, Rugby	655,000	655,000
12 Bank Street, Rugby	470,000	470,000
Allotment land, Bilton Lane, Rugby	40,000	40,000
	<u>1,165,000</u>	<u>1,165,000</u>

The trustees have adopted the policy of valuing each of the leased properties at 10 times the annual rent. The allotment land has been valued at an estimated £2,000 per acre.

**Investments at valuation £350,444 (2018: £321,473)**

COIF Charity Funds	68,993	58,528
Meteor Investment	69,342	67,868
True Potential Investment	172,664	158,022
Morgan Stanley Investment	39,445	37,055
	<u>350,444</u>	<u>321,473</u>

The Meteor has an invested amount of £70,000. At the 7th of October 2019, the valuation capital account was £69,342.

The Morgan Stanley has an invested amount of £35,000. At the 27th of November 2019, the valuation capital account was £39,445.

**3. GRANTS PAYABLE**

**2019**  
**£**

**2018**  
**£**

Long Lawford School	0	0
Grants to institutions	38,100	30,400
Grants to individuals	12,681	12,426
	<u>50,781</u>	<u>42,826</u>

**4. PENSIONS PAID**

**2019**  
**£**

**2018**  
**£**

During the year pensions were paid as follows:

Total paid	<u>10,920</u>	<u>12,760</u>
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These were paid to between 66 - 69 individuals (2018 : 79 - 81 individuals)

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019 (con'd)**

**5. FUNDS**

	<b>Unrestricted Funds</b>	<b>Revaluation Reserve Property</b>	<b>Revaluation Reserve Investments</b>	<b>Total Funds</b>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	555,900	1,165,000	63,164	1,784,064
Surplus for the year	32,519		28,972	61,491
Closing balance	<u>588,419</u>	<u>1,165,000</u>	<u>92,136</u>	<u>1,845,555</u>