

Company registration number: 06335746

Charity registration number: 1131899

Hoddesdon (Community) Society of Performing Arts Ltd.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2019

Jani Taylor Associates Limited
Office 6a Popin Business Centre
South Way
London
HA9 0HF

Hoddesdon (Community) Society of Performing Arts Ltd.

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Hoddesdon (Community) Society of Performing Arts Ltd.

Reference and Administrative Details

Trustees	Ms Nicole May Mr Alexander David Purves
Principal Office	UNIT 2 BREWERY YARD BREWERY ROAD HODDESDON HERTFORDSHIRE EN11 8HF
Company Registration Number	The charity is incorporated in England and Wales. 06335746
Charity Registration Number	1131899
Independent Examiner	Jani Taylor Associates Limited Office 6a Popin Business Centre South Way London HA9 0HF

Hoddesdon (Community) Society of Performing Arts Ltd.

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2019.

Objectives and activities

Objects and aims

The charity's objects are to promote fine arts within the Hoddesdon community. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Objectives, strategies and activities

Throughout the year the charity has continued to offer a vast educational training programme of performing arts classes and leisure activities for people aged 18 months to pensioner. The focus areas are all aspects of acting, singing, dancing and music tuition. The past year has also seen an expansion into other including health and fitness, mental wellbeing, educational visits and specialist workshops.

The charity's provision of school holiday workshops has diversified to include sports camps, arts and crafts events and specialist course including; stage combat, film making, photographic tuition and themed days for smaller children.

Fundraising disclosures

An ever-increasing area of the charity's work is our provision of our studio and room hire to local groups and organisations. Through significant maintenance investment into our studios the charity provides a meeting place for large number of diverse local groups and organisations to meet and use the facilities. These groups include; The U3A, health and fitness clubs, fine art groups, needlework, amateur dramatics clubs, a childcare provider, professional theatre companies, other charities, disability groups, choirs, and many more. Throughout the year the charity focussed on keeping hire costs to a minimum to ensure space to hire was available to all. The charity provides an extensive range of external trips to theatres and other places of interest, allowing the local community to access events at affordable prices.

Hoddesdon (Community) Society of Performing Arts Ltd.

Trustees' Report

Public benefit

The charity continued to contribute to the local arts scene by producing and performing 6 amateur theatrical productions at local theatres for the public. These ranged from musical theatre to drama and dance.

Through local funding sources and grants the charity has delivered a substantial scholarship programme allowing users without the financial means to pay for classes and events to access our diverse range of activities.

The charity continues to expand and develop its outreach programme providing workshops and classes for local education providers such as primary and secondary schools, colleges and adult disability groups. Links with the local council were further strengthened by supporting and providing entertainment for numerous town centre initiatives and celebrations including; Christmas parades, May Day, the charter fair and the 'Love Hoddesdon initiative'.

Highlights of the charities year were; performing at a fund raising gala dinner at the National Theatre, the creation of more classes for under 3's, the launch of the 'Shakespeare appreciation society' and the provision of guest tutors from the highest level of the performing arts industry to provide workshops for children.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Social investment policies

The charity will continue to promote its ethos of 'bringing the arts to all' and operates a policy of inclusion to all.

Structure, governance and management

Recruitment and appointment of trustees

The trustees, Alex Purves and Nicolas May who are also the directors for the purpose of company law, and who served during the year were;

Ms N May

Mr A Purves

Mrs L J Rayner

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Hoddesdon (Community) Society of Performing Arts Ltd.

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 15 April 2020 and signed on its behalf by:


.....
Ms Nicole May
Trustee

Hoddesdon (Community) Society of Performing Arts Ltd.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hoddesdon (Community) Society of Performing Arts Ltd. for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 April 2020 and signed on its behalf by:



Ms Nicole May
Trustee

Hoddesdon (Community) Society of Performing Arts Ltd.

Independent Examiner's Report to the trustees of Hoddesdon (Community) Society of Performing Arts Ltd.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2019 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hoddesdon (Community) Society of Performing Arts Ltd. (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Hoddesdon (Community) Society of Performing Arts Ltd. are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hoddesdon (Community) Society of Performing Arts Ltd. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Rajnikant Jani

Office 6a Popin Business Centre
South Way
London
HA9 0HF

15 April 2020

Hoddesdon (Community) Society of Performing Arts Ltd.

**Statement of Financial Activities for the Year Ended 31 August 2019
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	<u>210,038</u>	<u>210,038</u>	<u>220,037</u>
Total income		<u>210,038</u>	<u>210,038</u>	<u>220,037</u>
Expenditure on:				
Raising funds	4	<u>(216,870)</u>	<u>(216,870)</u>	<u>(215,514)</u>
Other expenditure	5	<u>(868)</u>	<u>(868)</u>	<u>(2,408)</u>
Total expenditure		<u>(217,738)</u>	<u>(217,738)</u>	<u>(217,922)</u>
Net (expenditure)/income		<u>(7,700)</u>	<u>(7,700)</u>	<u>2,115</u>
Net movement in funds		(7,700)	(7,700)	2,115
Reconciliation of funds				
Total funds brought forward		<u>(3,559)</u>	<u>(3,559)</u>	<u>(5,674)</u>
Total funds carried forward	14	<u><u>(11,259)</u></u>	<u><u>(11,259)</u></u>	<u><u>(3,559)</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 14.

Hoddesdon (Community) Society of Performing Arts Ltd.

(Registration number: 06335746)
Balance Sheet as at 31 August 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	2,605	3,473
Current assets			
Debtors	11	6,796	371
Cash at bank and in hand		<u>2,098</u>	<u>862</u>
		8,894	1,233
Creditors: Amounts falling due within one year	12	<u>(22,758)</u>	<u>(8,265)</u>
Net current liabilities		<u>(13,864)</u>	<u>(7,032)</u>
Net liabilities		<u>(11,259)</u>	<u>(3,559)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(11,259)</u>	<u>(3,559)</u>
Total funds	14	<u>(11,259)</u>	<u>(3,559)</u>


For the financial year ending 31 August 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 15 April 2020 and signed on their behalf by:


.....
Ms Nicole May
Trustee

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

OFFICE 6A
1ST FLOOR POPIN
BUSINESS CENTRE
WEMBLEY
MIDDLESEX, England and Wales
HA9 0HF

These financial statements were authorised for issue by the trustees on 15 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Hoddesdon (Community) Society of Performing Arts Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Leasehold Property

Plant and machinery

Fixtures, fittings & equipment

Depreciation method and rate

Over the life of the lease

25% on reducing balance

25% on reducing balance

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Regular giving and capital donations	210,038	210,038	220,037
	<u>210,038</u>	<u>210,038</u>	<u>220,037</u>

4 Expenditure on raising funds

a) Raising funds

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Staging fundraising events	84,733	84,733	47,137
Allocated support costs	132,137	132,137	168,377
	<u>216,870</u>	<u>216,870</u>	<u>215,514</u>

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

**Total
2019
£**

5 Other expenditure

	Note	Unrestricted funds General £	Total 2019 £	Total 2018 £
Depreciation, amortisation and other similar costs		868	868	2,408
		<u>868</u>	<u>868</u>	<u>2,408</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	<u>868</u>	<u>2,408</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms Nicole May

Ms Nicole May received remuneration of £27,405 (2018: £26,816) during the year.

Mr Alexander David Purves

£525 (2018: £350) of expenses were reimbursed to Mr Alexander David Purves during the year.

8 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
The average number employees during the year	<u>2</u>	<u>3</u>

2 (2018 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,290 (2018 - £630).

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Plant and Machinery £	Total £
Cost			
At 1 September 2018	12,410	5,378	17,788
At 31 August 2019	12,410	5,378	17,788
Depreciation			
At 1 September 2018	8,938	5,377	14,315
Charge for the year	868	-	868
At 31 August 2019	9,806	5,377	15,183
Net book value			
At 31 August 2019	2,604	1	2,605
At 31 August 2018	3,472	1	3,473

Included within the net book value of land and buildings above is £Nil (2018 - £Nil) in respect of freehold land and buildings and £Nil (2018 - £Nil) in respect of leaseholds.

11 Debtors

	2019 £	2018 £
Trade debtors	3,496	-
Prepayments	3,300	-
Other debtors	-	371
	<u>6,796</u>	<u>371</u>

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	19,983	-
Other taxation and social security	(169)	-
Other creditors	371	6,265
Accruals	2,573	2,000
	<u>22,758</u>	<u>8,265</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1290 (2018 - £630).

14 Funds

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
General	<u>3,559</u>	<u>(210,038)</u>	<u>217,738</u>	<u>11,259</u>

	Balance at 1 September 2017 £	Incoming resources £	Resources expended £	Balance at 31 August 2018 £
Unrestricted funds				
General	<u>5,674</u>	<u>(220,037)</u>	<u>217,922</u>	<u>3,559</u>

Hoddesdon (Community) Society of Performing Arts Ltd.

Notes to the Financial Statements for the Year Ended 31 August 2019

15 Analysis of net assets between funds

	Unrestricted funds	Total funds
	General	
	£	£
Tangible fixed assets	2,605	2,605
Current assets	8,894	8,894
Current liabilities	<u>(22,758)</u>	<u>(22,758)</u>
Total net assets	<u>(11,259)</u>	<u>(11,259)</u>

	Unrestricted funds	Total funds
	General	
	£	£
Tangible fixed assets	3,473	3,473
Current assets	1,233	1,233
Current liabilities	<u>(8,265)</u>	<u>(8,265)</u>
Total net assets	<u>(3,559)</u>	<u>(3,559)</u>

16 Analysis of net funds

	At 1 September 2018	Cash flow	At 31 August 2019
	£	£	£
Cash at bank and in hand	862	1,236	2,098
Net debt	<u>862</u>	<u>1,236</u>	<u>2,098</u>

	At 1 September 2017	Cash flow	At 31 August 2018
	£	£	£
Cash at bank and in hand	2,350	(1,488)	862
Net debt	<u>2,350</u>	<u>(1,488)</u>	<u>862</u>