

EMMAUS BIBLE SCHOOL UK
FINANCIAL STATEMENTS & REPORT
29 FEBRUARY 2020

Charity Number: 267322

Emmaus Bible School UK
Carlett Boulevard
Eastham
Wirral
CH62 8BZ

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FINANCIAL STATEMENTS & REPORT
YEAR ENDED 29 FEBRUARY 2020

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EMMAUS BIBLE SCHOOL UK
TRUSTEES ANNUAL REPORT
YEAR ENDED 29 FEBRUARY 2020

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 29 February 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name: Emmaus Bible School UK

Charity Registration Number: 267322

Principal Office: Carlett Boulevard
Eastham
Wirral
CH62 8BZ

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

C Lancashire Dr. (Chairman)
W J Heron Esq.
P Jonas Esq.
A Russell Esq.
N. Hartridge Esq.
W. Downs Esq

Independent Examiner: D. Lawrinson Esq.
16 Cossack Avenue
Warrington
Cheshire

WA2 9PB

Bankers: Barclays Bank plc
101 Whitby Road
Ellesmere Port
Cheshire
CH65 0AD

Solicitors: Messrs Butcher and Barlow
Solicitor and Notary Public
3 Royal Mews, Gadbrook Park
Northwich CW9 7UD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is established under a Deed of Trust.

The day to day activities of the charity are managed by the Director. At the end of the year the charity employed one full time member of staff. The Trustees meet quarterly each year with additional meetings as required.

RISK ASSESSMENT

The Trustees have introduced assessment procedures to identify the major risks to which the charity is exposed, with particular relation to the finances of the Trust.

RESERVES POLICY

The Trustees have reviewed the Charity's needs for reserves in line with guidance issued by the Charity Commission and have concluded that there is no need for reserves as we only have one full time paid employee with 7 years service.

OBJECTIVES AND ACTIVITIES

To advance the evangelical Christian faith by establishing and maintaining centres to teach the Bible, by preparing Christians for Christian service at home and abroad, by issuing and conducting correspondence courses in Biblical and related subjects either in book form or via the internet, by publishing and dealing in Christian literature by promoting the Christian message and by such other means being charitable as the Trustees shall determine.

To do such other things as shall be incidental or conducive to the attainment of the above object and in particular the following:

To purchase, take on lease, or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Charity think necessary or convenient for the promotion of its objectives, and to construct, maintain and alter any buildings or erections necessary or convenient for the work of the Charity.

To sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Charity as may be thought expedient with a view to the promotion of the objectives of the Charity. During the year we were gifted with a church building on adjacent land; this has been included in the balance sheet. It is proposed that during this current year that both sites are sold and new premises be purchased. This will be a better use of the assets of Emmaus Bible School.

To undertake and execute any trusts which may lawfully be undertaken by the Charity and may be conducive to its objectives.

To borrow or raise money for the purpose of the Charity on such terms and on such security as may be thought fit.

To invest the monies of the Charity not immediately required for its purposes in or upon such investments securities or property as may be thought fit, but so that monies subject or representing property subject to the jurisdiction of the Charity Commissioners of England and Wales shall only be invested in such securities and with such sanction (if any) as may for the time being be prescribed by law.

To establish and support or aid in the establishment and support of any charitable association or institution and to subscribe or guarantee money for charitable purposes in any way connected with the purposes of the Charity or calculated to further its objectives.

To advance the evangelical Christian Faith to both those who belong to the faith and those who do not.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The sourcing, designing, producing, printing, publishing and supplying of Bible study materials continues to be the central activity of the Charity.

We have undergone a period of consolidation and significant reorganisation of our materials. Our courses and programmes of study have been updated and new courses have been added. Students can choose from different Programmes of Study and can even construct their own from courses which suit their interests and circumstances.

The Prospectus and the website are continually updated and students can view and order courses, with 25 available online.

We have a team of volunteer tutors who work in the School and others, who work from home, whom we can call on as and when required.

Our plans to promote the work of the Charity across the country continue with a view to increasing the support for the work.

Community Benefit

Through the supply of Bible study material, together with a dedicated personal tutor, the Charity provides students with the means to access ethical and moral codes for the individual and society, which provide guidance in life, comfort in times of sorrow, and personal inspiration to improve self and help others. The Bible study material deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day to day basis.

Benefits are evidenced in the comments made by students and the many letters that we receive from students and colleagues old and new. Many prisoners and their families find purpose and meaning to their lives and a new resolve to act in accordance with the requirements of the law on release and make reparation and a positive contribution to the society that they recognise they have wronged.

Various prisons are visited to conduct Bible studies and supply further study materials. All study materials used in the prison work are sent without charge to the user. In addition a number of UK based Christian organisations and overseas based missionaries continue to benefit from the supply of Bible study material.

PLANS FOR THE FUTURE

The work of the Charity continues to expand. In addition to our new website, with its online courses, and literature sent out regularly, we have made new contacts within the prisons in the UK and we envisage further extension of the work. We are working with Prison Chaplains to increase the number of prisons in which we have students and the number of students in those prisons. We have also contacted churches and other organisations to inform/remind them of what we have to offer with a view to individuals or group studies being set up. Over the past couple of years we have introduced an accreditation scheme for prison Chaplains that recognises the strong links we have with HMPS and the hard work that they put in to help distribute our courses and encouragement to study them. We are monitoring take up and hope in the future to be able to establish stronger links with those prisons that do not currently have students studying with us. We frequently hear from prisoners or chaplains as to the change in lifestyle and the help that our students have received through studying with us and many wish to continue to study with us upon release. We are wanting to establish stronger links with those who are able to work with ex offenders upon release who seek to help in their rehabilitation.

Within the general population we want to increase the range of our courses and develop material that will complement our courses that can be used by those who are socially isolated and unable or unwilling to attend mainstream Christian services.

FINANCIAL REVIEW

Full details of the financial transactions are contained in the attached accounts. Total incoming resources for the year amounted to £98,655 . Resources expended amounted to £ 80,773 giving a profit of £ 17882 for the year. The net assets of the charity at 29 February 2020 were £419,232

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Colin Lancashire,
Chairman



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Emmaus Bible School UK

On accounts for the year
ended

29th February 2020

Charity no
(if any)

267322

Set out on pages

1 to 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29/02/2020

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

David Lawrinson

Date:

4th August 2020

Name:

David Lawrinson

Relevant professional
qualification(s) or body
(if any):

Address:

16 Cossack Avenue

Warrington

WA2 9PB

EMMAUS BIBLE SCHOOL UK

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 29 FEBRUARY 2020

INCOMING RESOURCES	Unrestricted Funds	Restricted Income Funds	Total this Year	Total last Year
Voluntary Income	80394	12749	93143	68763
Activities for Generating Income	544	0	544	411
Rent	4800	0	4800	9600
Other Incoming Resources	168	0	168	234
Total Incoming Resources	85906	12749	98655	79008
RESOURCES EXPENDED	Unrestricted Funds	Restricted Income Funds	Total this Year	Total last Year
Costs of generating voluntary income	18706	12749	31455	30554
Charitable activities	49318	0	49318	41576
Governance costs	0	0	0	0
Total Resources Expended	68024	12749	80773	72130
Net Income	17882	0	17882	6878

EMMAUS BIBLE SCHOOL UK
BALANCE SHEET
YEAR ENDED 29 FEBRUARY 2020

FIXED ASSETS	This Year	Last Year
Tangible assets	266000	194042
Total fixed assets	266000	194042
Current assets		
Stock and work in progress	8228	7658
Debtors (Loan)	15000	20000
Cash at bank and in hand	130004	104650
Total current assets	153232	132308
Creditors: amounts falling due within one year	0	0
Net current assets	153232	132308
Total assets less current liabilities	419232	326350
Creditors: amount falling due after one year	0	0
Net Assets	419232	326350
FUNDS OF THE CHARITY		
Unrestricted funds	266763	259885
Restricted income funds	0	0
Revaluation Reserve	134587	59587
Current year (loss) surplus	17882	6878
Total Funds	419232	326350

NOTES TO THE ACCOUNTS

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities -Statement of Recommended Practice (SORP 2005); and with Accounting Standards; and with the Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2: Accounting policies

This standard list of accounting policies has been applied by the charity:

INCOMING RESOURCES

Recognition of incoming resources:

These are included in the statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure:

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations:

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual income and performance related grants:

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in kind:

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually released. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities:

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help:

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

EXPENDITURE AND LIABILITIES

Liability recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs:

These include costs of the preparation and examination of statutory accounts, the costs of trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions:

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions:

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs:

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity:

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Stocks and work in progress:

These are valued at the lower of cost or market value.

Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment - 25% on the reducing balance basis, Computer equipment - 20% on the reducing balance basis.

Note 3: Analysis of Incoming resources. Activities for generating income:

Analysis	This Year	Last Year
Course fees & Printing	515	366
Voluntary Income	93172	68808
Rent	4800	9600
Other Incoming Resources	168	234

Total	98655	79008
Note 4: Analysis of resources expended.		
Costs of generating voluntary income:		
Charitable activities:		
Analysis	This Year	Last Year
Cost of Sales	20250	16255
General Expenses	241	219
Conference/Travel	2367	2787
Printing, stationery & postage	1451	1252
Advertising	2009	1601
Equipment Hire	370	156
Repairs & Maintenance	3588	1653
Insurance	2057	1794
Bank interest & charges	10	26
Total	32343	25743
Analysis		Last Year
Staff costs	31455	30554
Telephone	1476	2281
Depreciation	3042	1015
Heat, light & power	2353	2642
Other / Gifts	9980	9895
Staff Travel	124	0
Total	48430	46387

Governance Costs:		
Analysis	This Year	Last Year
Accountancy fees	0	0
Legal fees	0	1578
Total	0	1578

Note 5: Details of certain items of expenditure:

5.1 Trustee expenses

Number of trustees who were paid expenses: 2

Total amount paid: £2367

5.2 Fees for examination of the accounts:

Independent examiner's fees for reporting on these accounts: None

No other fees were payable for other services rendered.

Note 6: Paid employees:

6.1 Staff costs

Gross wages, salaries and benefits in kind

Employer's national insurance costs

Pension costs

Total staff costs

This Year £	Last Year £
14321	13830
997	2060
771	424
16089	16314

Staffing at 1 March 2020, one full-time

Note 7: Tangible fixed assets

7.1 Cost or valuation

Balance brought forward

Additions

Asset Disposal

Balance carried forward

Freehold land & buildings £	Plant, machinery & equipment £	Total £
191000	52530	243530
75000	0	75000
0	0	0
266000	52530	318530

7.2 Accumulated depreciation and impairment provision

Balance brought forward

Depreciation charge for year

Disposals

Balance carried forward

Freehold land & buildings £	Plant, machinery & equipment £	Total £
0	49488	49488
0	3042	3042
0	-	-
0	52530	52530

7.3 Net book value

Balance carried forward

Freehold land & buildings £	Plant, machinery & equipment £	Total £
266000	0	266000

Note 8 Debtors and prepayments

Debtors: Amounts falling due within one year: NIL

Amounts falling due after more than one year: £20,000

Note 9: Creditors and accruals

As at 29th February 2020 the charity had accruals of nil.

Note 10 Transactions with related parties**10.1 Remuneration and benefits**

Other than the trustee expenses explained in note 5, no remuneration or other benefits were paid to a trustee or other related parties by the charity.

10.2 Other transactions with trustees or related parties

There were no other transactions undertaken by, or on behalf of, the charity in which a trustee or other related party has a material interest.

11 Funds

	Brought Forward 29/2/19	Prior Year Adjustment	Incoming Resources	Resources Expended	Gains and Losses	Carried Forward 29/2/20
Unrestricted Funds	326350	0	85906	68024	75000	419232
Restricted Funds	0	0	12749	12749	0	0
Total	326350	0	98655	80773	75000	419232