

Registered Charity No. 295729

The Belvedere Community Association

Trustees Report and Accounts

For the Year ended 31st March 2019

Registered Charity No. 295729

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2019

| | | |
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The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2019

The Belvedere Community Association, Belvoir Street, Norwich. NR2 3AZ is registered with the Charity Commissioners No. 295729 and constituted by Deed of Trust.

The Charity is administered by a Management Committee comprising:

| | | |
|----------------------|---|---|
| Chairman | - | S M Betts |
| Others | - | J Cox |
| | - | N Cork |
| | - | R Martin |
| | - | M Burdett |
| | - | R Carmen |
| | - | S Hague |
| Independent Examiner | - | Kevin J. Rhind FCA, Chartered Accountants, Corner Cottages, Hempstead, Norfolk. NR12 0SH. |
| Bankers | - | HSBC Bank plc, 18 London Street, Norwich, NR2 1LG. |

Objects

The object of the Charity is to establish, maintain and a Community Centre (The Belvedere Community Association) to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants of the Central West areas of Norwich.

Financial Review

The total incoming resources for the year were £39,165, which compares to £32,347 for 2018. This is due to the income received in respect of the trip by members to the Grand Hotel, which was done on a subsidised basis, to use up some of our reserves. There continues to be a reduction in the income from both regular groups hiring the facilities and a decision by the Committee to reduce the number of private function hires as the additional resources required in respect of volunteer time does not always justify the income received.

Due to the reduction in the number of private hire bookings being taken, the Social Club bar takings have decreased slightly this year from £8,901 in 2018 to £8,187. This does mean that the Association can no longer rely on regular income from the Social Club and is more reliant on its regular users hire income and fundraising activities.

The total expenditure was £46,334, which is a substantial increase on 2018 - £29,669, which is mainly the result of the cost of the trip to the Grand Hotel and the increase in the cost of gas and electric used. The total unrestricted funds carried forward are £52,069 (2018 - £59,238).

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Trustees Report
For the Year ended 31st March 2019

Reserves Policy

The Management Committee consider annual net resources are insufficient to meet planned and future modernisation and refurbishment costs envisaged under the rolling maintenance programme and works that need to be carried out to the garden area to make it safe for public use again.

There continue to be problems with the floor in the main function room and with the roof, which although these are the responsibility of our landlord, they are resisting our requests for them to repair these.

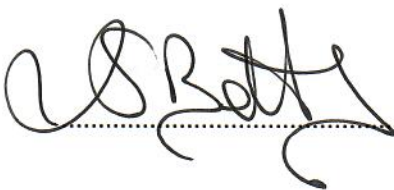
As such although there are unrestricted resources of £52,069, they are actively seeking additional grant funding to cover these costs and negotiating with our landlord over their responsibilities. In the current economic climate grants are difficult to obtain and currently we are making no progress with our landlords. The reserves retained are held to be available to cover existing services and to protect the future needs of the association.

Review of Achievements

The centre is used by various sections and clubs in the year, including Bingo, Tea Dances, a Luncheon Club, Slimming World, Dance Classes and Yoga. Facilities are also made available at reduced cost to other local fund-raising groups for their own activities. The centre is now full as regards regular user groups, which the Trustees believe reflects the very high standard of facilities that it offers.

The Management Committee seeks to encourage additional sections and clubs to form to use the Community Centre facilities and management expertise as well as to support, promote and assist current users.

This report was approved by the Management Committee on 28 May 2020 and signed on their behalf



MISS S M BETTS – CHAIRMAN

Independent Examiner's Report to the Trustees Of
The Belvedere Community Association
For the Year ended 31st March 2019

This report on the financial statements of The Belvedere Community Association for the year ended 31st March 2019, which are set out on pages 4 to 6, is in respect of an examination carried out under section 43(2) Charities Act 2011.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with regulation 7 Charities (Accounts and Reports) Regulations 1995 to 2006, where applicable.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43 (7)(b) Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect of the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KEVIN J. RHIND
CHARTERED ACCOUNTANTS
Corner Cottages
Hempstead
Norwich NR12 0SH

Dated this 28th day of May 2020

The Belvedere Community Association
Income and Expenditure Account
For the Year ended 31st March 2019

| | <u>2019</u> | | <u>2018</u> |
|---|-------------|---|-------------|
| | £ | £ | £ |
| UNRESTRICTED FUNDS | | | |
| INCOMING RESOURCES | | | |
| Subscriptions | 1,015 | | 1,155 |
| Regular User Groups Room Hire | 14,573 | | 17,191 |
| Private Function Hire | 811 | | 1,102 |
| Sections including Community Events and Trips | 18,765 | | 7,642 |
| Bar Profit | 1,875 | | 2,503 |
| Fund Raising including Grants | 2,122 | | 2,749 |
| Interest Received | 4 | | 5 |
| | <hr/> | | <hr/> |
| Total Incoming Resources | 39,165 | | 32,347 |
| Direct Costs | | | |
| Sections and Community Events | 24,232 | | 10,967 |
| Laundry, Cleaning and Waste | 6,013 | | 4,836 |
| | <hr/> | | <hr/> |
| | 30,245 | | 15,803 |
| | <hr/> | | <hr/> |
| GROSS PROFIT | 8,920 | | 16,544 |
| EXPENDITURE | | | |
| Light, Heat and Power | 6,655 | | 4,938 |
| Rates and Water | 621 | | 545 |
| Repairs and Renewals | 2,700 | | 2,356 |
| Garden Costs | 764 | | 321 |
| Telephone | 645 | | 715 |
| Office Costs and Stationery | 249 | | 276 |
| General Insurance | 813 | | 798 |
| Licences and Subscriptions | 500 | | 496 |
| Accountancy | 444 | | 444 |
| Professional Fees | - | | 375 |
| Mileage Expenses | 685 | | 376 |
| Sundry Expenses and Donations | 1,035 | | 922 |
| Depreciation | 978 | | 1,304 |
| | <hr/> | | <hr/> |
| | 16,089 | | 13,866 |
| | <hr/> | | <hr/> |
| NET (DEFICIT)/SURPLUS FOR YEAR | £(7,169) | | £2,678 |
| | <hr/> | | <hr/> |

The notes on page 5 form part of these accounts

The Belvedere Community Association**Balance Sheet**
As at 31st March 2019

| | £ | <u>2019</u> | £ | <u>2018</u> | £ |
|--|----------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | (Note 2) | | 2,936 | | 3,914 |
| CURRENT ASSETS | | | | | |
| Cash at Bank | | 49,971 | | 55,718 | |
| Cash in Hand | | 50 | | 50 | |
| | | <u>50,021</u> | | <u>55,768</u> | |
| CURRENT LIABILITIES | | | | | |
| Creditors and Accrued Expenses | | 888 | | 444 | |
| NET CURRENT ASSETS | | | 49,133 | | 55,324 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>£52,069</u> | | <u>£59,238</u> |
| REPRESENTED BY: | | | | | |
| UNRESTRICTED INCOME FUNDS | | | | | |
| As at 1st April 2018 | | | 59,238 | | 56,560 |
| Net Movement of Funds for the Year | | | (7,169) | | 2,678 |
| ACCUMULATED FUNDS AT 31 MARCH 2019 | | | <u>£52,069</u> | | <u>59,238</u> |

The notes on page 6 form part of these accounts

a. **Accounting Convention**

b. Depreciation

Fixtures and Fittings - 25% written down value

| | |
|-----------------------|--------------------------------|
| | Fixtures & Fittings |
| Cost | |
| At 1st April 2018 | |
| And | |
| At 31st March 2019 | 25,009 |
| | <hr/> |
| Depreciation | |
| At 1st April 2018 | 21,095 |
| Charge for year | 978 |
| | <hr/> |
| At 31st March 2019 | 22,073 |
| | <hr/> |
| Net Book Value | |
| At 31st March 2019 | 2,936 |
| | <hr/> |
| At 31st March 2018 | 3,914 |
| | <hr/> |