

Registered Charity No. 295729

The Belvedere Community Association

Trustees Report and Accounts

For the Year ended 31st March 2020

Registered Charity No. 295729

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2020

Pages	1 & 2	Annual Report
	3	Independent Examiner's Report
	5	Income and Expenditure Account
	5	Balance Sheet
	6	Notes to the Financial Statements

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2020

The Belvedere Community Association, Belvoir Street, Norwich. NR2 3AZ is registered with the Charity Commissioners No. 295729 and constituted by Deed of Trust.

The Charity is administered by a Management Committee comprising:

Chairman	-	S M Betts
Others	-	J Cox
	-	N Cork
	-	R Martin
	-	M Burdett
	-	R Carmen
	-	S Hague

Independent Examiner	-	Kevin J. Rhind FCA, Chartered Accountants, Corner Cottages, Hempstead, Norfolk. NR12 0SH.
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Bankers	-	HSBC Bank plc, 18 London Street, Norwich, NR2 1LG.
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Objects

The object of the Charity is to establish, maintain and a Community Centre (The Belvedere Community Association) to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants of the Central West areas of Norwich.

Financial Review

The total incoming resources for the year were £37,917, which compares to £39,165 for 2019. This is due to the fact that because of the Coronavirus, the Committee decided to close the Centre in early March on health and safety grounds bearing in mind the average age of most of the members, which put them in the high risk group.

Due to the closure of the Centre, the Social Club bar takings have decreased this year from £8,187 in 2019 to £6,753. This does mean that the Association can no longer rely on regular income from the Social Club and is more reliant on its regular users hire income and fundraising activities. However, once the Centre is able to reopen, the Committee will look at how the Social Club can once again provide a strong source of income for the Centre, to compensate for the loss of income from regular users due to the lockdown restrictions.

The total expenditure was £54,853, which is a substantial increase on 2019 - £46,334, which is mainly the cost of the sections, which includes the daily lunches, annual holiday trip for the members and the family fun day. There has also been a further increase in the cost of gas and electric used. The total unrestricted funds carried forward are £35,133 (2019 - £52,069), which is obviously a lot lower.

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2020

Reserves Policy

The Management Committee consider annual net resources are insufficient to meet planned and future modernisation and refurbishment costs envisaged under the rolling maintenance programme and works that need to be carried out to the garden area to make it safe for public use again.

There continue to be problems with the floor in the main function room and with the roof, which although these are the responsibility of our landlord, they are resisting our requests for them to repair these.

As such although there are unrestricted resources of £35,133, they are actively seeking additional grant funding to cover these costs and negotiating with our landlord over their responsibilities. In the current economic climate grants are difficult to obtain and currently we are making no progress with our landlords. The Centre remains closed and with no obvious timeline as to when it will be able to reopen, it is essential that the association has adequate resources to cover the ongoing running costs and to allow for improvements to be made to the building and facilities, whilst it is not being used. The reserves retained are held to be available to cover existing services and to protect the future needs of the association.

Review of Achievements

The centre is used by various sections and clubs in the year, including Bingo, Tea Dances, a Luncheon Club, Slimming World, Dance Classes and Yoga. Facilities are also made available at reduced cost to other local fund-raising groups for their own activities. The centre is now full as regards regular user groups, which the Trustees believe reflects the very high standard of facilities that it offers.

The Management Committee seeks to encourage additional sections and clubs to form to use the Community Centre facilities and management expertise as well as to support, promote and assist current users.

This report was approved by the Management Committee on 28 May 2020 and signed on their behalf



MISS S M BETTS – CHAIRMAN

Independent Examiner's Report to the Trustees Of
The Belvedere Community Association
For the Year ended 31st March 2020

This report on the financial statements of The Belvedere Community Association for the year ended 31st March 2020, which are set out on pages 4 to 6, is in respect of an examination carried out under section 43(2) Charities Act 2011.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with regulation 7 Charities (Accounts and Reports) Regulations 1995 to 2006, where applicable.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43 (7)(b) Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect of the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KEVIN J. RHIND
CHARTERED ACCOUNTANTS
Corner Cottages
Hempstead
Norwich NR12 0SH

Dated this 28th day of May 2020

The Belvedere Community Association
Income and Expenditure Account
For the Year ended 31st March 2020

	<u>2020</u>		<u>2019</u>
	£	£	£
UNRESTRICTED FUNDS			
INCOMING RESOURCES			
Subscriptions	925		1,015
Regular User Groups Room Hire	11,605		14,573
Private Function Hire	1,026		811
Sections including Community Events and Trips	21,523		18,765
Bar Profit	37		1,875
Fund Raising including Grants	2,664		2,122
Bank Interest and Compensation Received	137		4
Total Incoming Resources	<hr/> 37,917		<hr/> 39,165
Direct Costs			
Sections and Community Events	31,802		24,232
Laundry, Cleaning and Waste	6,889		6,013
	<hr/> 38,691		<hr/> 30,245
GROSS (LOSS)/PROFIT	<hr/> (774)		<hr/> 8,920
EXPENDITURE			
Light, Heat and Power	8,576		6,655
Rates and Water	739		621
Repairs and Renewals	328		2,700
Garden Costs	410		764
Telephone	714		645
Office Costs and Stationery	451		249
General Insurance	1,542		813
Licences and Subscriptions	530		500
Accountancy	492		444
Mileage Expenses	919		685
Sundry Expenses and Donations	727		1,035
Depreciation	734		978
	<hr/> 16,162		<hr/> 16,089
NET DEFICIT FOR YEAR	<hr/> £(16,936) <hr/>		<hr/> £(7,169) <hr/>

The notes on page 5 form part of these accounts

Registered Charity No. 295729

The Belvedere Community Association
Balance Sheet
As at 31st March 2020

	£	2020	£	£	2019	£
FIXED ASSETS						
(Note 2)			2,202			2,936
CURRENT ASSETS						
Cash at Bank		34,261			49,971	
Cash in Hand		50			50	
		<hr/>			<hr/>	
		34,311			50,021	
		<hr/>			<hr/>	
CURRENT LIABILITIES						
Creditors and Accrued Expenses		1,380			888	
		<hr/>			<hr/>	
NET CURRENT ASSETS			32,931			49,133
			<hr/>			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			£35,133			£52,069
			<hr/>			<hr/>
REPRESENTED BY:						
UNRESTRICTED INCOME FUNDS						
As at 1st April 2019			52,069			59,238
Net Movement of Funds for the Year			(16,936)			(7,169)
			<hr/>			<hr/>
ACCUMULATED FUNDS AT 31 MARCH 2020			£35,133			£52,069
			<hr/>			<hr/>

The notes on page 6 form part of these accounts

The Belvedere Community Association
Notes to the Financial Statements
For the Year Ended 31st March 2020

1. ACCOUNTING POLICIES

a. Accounting Convention

The accounts have been prepared in accordance with the Financial reporting Standard for Smaller entities (effective April 2008) and Statement of Recommended Practice for charities (SORP 2005), where applicable. The accounts are prepared under the historical cost convention.

b. Depreciation

Depreciation is provided on all tangible fixed assets, after the taking into account of any grants receivable, at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Fixtures and Fittings	- 25% written down value
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2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings
Cost	
At 1st April 2019	
And	
At 31st March 2020	25,009
	—
Depreciation	
At 1st April 2019	22,073
Charge for year	734
	—
At 31st March 2020	22,807
	—
Net Book Value	
At 31st March 2020	2,202
	=====
At 31st March 2019	2,936
	=====