

**WALTON COMMUNITY CENTRE
AND RECREATION GROUND**

REGISTERED CHARITY NO: 523989

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

WALTON COMMUNITY CENTRE AND RECREATION GROUND

ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2020

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WALTON COMMUNITY CENTRE AND RECREATION GROUND
CHARITY REGISTRATION NO: 523989

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES:

Mr N Robinson
Mr J Robinson
Mr D McGuire
Mr A Dudley

SCHEME ADDRESS:

Shay Lane
Walton
Wakefield
WF2 6LA

BANKERS:

Santander
Bridle Road
Bootle
Merseyside
GIR OAA

INDEPENDENT EXAMINER:

J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

WALTON COMMUNITY CENTRE AND RECREATION GROUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Conveyance dated 25th November 1955 and a trust deed dated 24th February 1965, and is registered under the number 523989.

Its objective is to provide a recreation ground and community centre providing facilities for physical training and recreation for the people of Walton and the surrounding area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the public. In addition to this, the connected trading company, Walton Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £9,505 (2019 net incoming resources £17,391). The various sub-sections at the scheme had a combined deficit of £743 for the year (£1,308 surplus in the previous year) which resulted in an overall sum of £8,762 net incoming resources for the year (2019 net incoming resources £18,699).

Review of Activities and Public Benefits

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and, as a result, the following have taken place during the year.

The trustees have been working very hard over the last 12 months keeping everything up to date and running smoothly at the centre. They have also been encouraging activities to help generate income and keep the club in a good position for the future.

Membership is still increasing and it will help strengthen our position as a centre for the community.

Indoor Activities

We have a pool team, zumba keep fit, karate, jive, dancing and two quiz nights. Each month we have a tribute band on a Saturday night which gets well attended and we also promote special TV events such as boxing, racing, football, rugby etc.

Outdoor Activities

On the field there are events going on throughout the year. This year we had a classic car rally and I believe that this may become a regular event. It was very well attended and a fantastic day for everyone. The field is open to any group wishing to promote an event, just speak to any of our committee or trustees. Through the year we had our regular gala day, scooter rally and bonfire night events as well.

Sport

We still have football and rugby for all ages to participate in, along with archery on a Saturday morning. We also hosted a one-off rounders game against the New Inn this year.

WALTON COMMUNITY CENTRE AND RECREATION GROUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

Review of Activities and Public Benefits (continued)

Overall in general the centre is doing OK but still needs your support to further improve the centre, please, please get involved and join us here to make the centre a great place for everyone to come and enjoy.

The trustees are looking forward to the next 12 months and hope for better things to come in the future.

Investment Policy

The trustees do not have an investment policy in place as such but they have taken the sensible approach and placed the charity's liquid assets in interest bearing bank accounts, thus raising some income for the charity's use whilst ensuring that the money is readily available should it be needed.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

Date.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALTON COMMUNITY CENTRE AND RECREATION GROUND**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 523989) for the year ended 31 March 2020, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
Date

WALTON COMMUNITY CENTRE AND RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> £	<u>2020 Total</u> £	<u>2019 Total</u> £
<u>Income and Endowments</u>					
Occupational licence	2	9,700	-	9,700	9,700
Members' subscriptions		186	-	186	412
Rent received		7,200	-	7,200	7,350
Room and field hire		5,079	-	5,079	4,411
Snooker and pool		1,020	-	1,020	905
Grant income	3	-	-	-	8,905
Sections income	7	-	2,641	2,641	3,657
Total Incoming Resources		23,185	2,641	25,826	35,340
<u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Repairs and maintenance		871	-	871	558
Insurance		1,644	-	1,644	1,644
Rates and water rates		2,859	-	2,859	3,131
Depreciation		6,961	-	6,961	7,285
Sections expenditure	7	-	3,384	3,384	2,349
		12,335	3,384	15,719	14,967
<u>Administration</u>					
Accountancy		630	-	630	615
Loan Interest		715	-	715	1,059
Total expenditure		13,680	3,384	17,064	16,641
NET MOVEMENT OF RESOURCES		9,505	(743)	8,762	18,699
Balance brought forward at 1 April 2019		264,356	9,458	273,814	255,115
Balance carried forward at 31 March 2020		273,861	8,715	282,576	273,814

WALTON COMMUNITY CENTRE AND RECREATION GROUND

BALANCE SHEET AS AT 31 MARCH 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	4		224,448		231,409
<u>Current Assets</u>					
Debtors and prepaid expenses	5	51,682		39,704	
Cash at bank and in hand	6	6,988		7,931	
Cash held by sections	7	8,715		9,458	
		<u>67,385</u>		<u>57,093</u>	
<u>Less: Current Liabilities</u>					
Creditors falling due within one year	8	<u>(7,189)</u>		<u>(6,741)</u>	
<u>Net Current Assets</u>			60,196		50,352
			<u>284,644</u>		<u>281,761</u>
<u>Less: Long Term Liability</u>					
Creditor falling due after more than one year	9		(2,068)		(7,947)
TOTAL NET ASSETS			<u><u>282,576</u></u>		<u><u>273,814</u></u>
<u>Represented by:-</u>					
Sections			8,715		9,458
Unrestricted Fund			273,861		264,356
			<u><u>282,576</u></u>		<u><u>273,814</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

WALTON COMMUNITY CENTRE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Fixtures and fittings - residual balance method	10%
- Property improvements - straight line method	15%

WALTON COMMUNITY CENTRE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2020

	<u>2020</u>	<u>2019</u>
	£	£
2. <u>OCCUPATIONAL LICENCE</u>		
Walton Club Limited	<u>9,700</u>	<u>9,700</u>
3. <u>GRANTS RECEIVED</u>	<u>-</u>	<u>8,905</u>

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

4. <u>FIXED ASSETS</u>	<u>Land & Buildings</u>	<u>Improvements</u>	<u>Fixtures & Equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 April 2019	165,712	45,420	163,869	375,001
Additions		-	-	-
At 31 March 2020	<u>165,712</u>	<u>45,420</u>	<u>163,869</u>	<u>375,001</u>
<u>Depreciation</u>				
At 1 April 2019	-	8,868	134,724	143,592
Charge for the year	-	4,047	2,914	6,961
At 31 March 2020	<u>-</u>	<u>12,915</u>	<u>137,638</u>	<u>150,553</u>
<u>Net Book Value</u>				
At 31 March 2020	<u>165,712</u>	<u>32,505</u>	<u>26,231</u>	<u>224,448</u>
At 31 March 2019	<u>165,712</u>	<u>36,552</u>	<u>29,145</u>	<u>231,409</u>

	<u>2020</u>	<u>2019</u>
	£	£
5. <u>DEBTORS AND PREPAID EXPENSES</u>		
Prepayments	1,370	1,370
Due from Walton Club Ltd	50,312	38,334
	<u>51,682</u>	<u>39,704</u>

WALTON COMMUNITY CENTRE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2020

	<u>2020</u>	<u>2019</u>
6 <u>CASH AT BANK AND IN HAND</u>		
Current account	6,625	7,568
Deposit account	363	363
	<u>6,988</u>	<u>7,931</u>

	<u>Opening</u>			<u>Closing</u>
7 <u>CASH HELD BY SECTIONS</u>	<u>Balance</u>	<u>Receipts</u>	<u>Payments</u>	<u>Balance</u>
	£	£	£	£
Rugby section	2,696	-	-	2,696
Sports section	2,479	1,196	1,320	2,355
Pool section	193	353	520	26
Gala Committee	4,090	1,092	1,544	3,638
	<u>9,458</u>	<u>2,641</u>	<u>3,384</u>	<u>8,715</u>

	<u>2020</u>	<u>2019</u>
8 <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>	£	£
VAT	680	451
Accruals	630	781
Loan: Charity Bank	5,879	5,509
	<u>7,189</u>	<u>6,741</u>

9 <u>CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR</u>		
Loan: Charity Bank	2,068	7,947
	<u>2,068</u>	<u>7,947</u>

WALTON COMMUNITY CENTRE AND RECREATION GROUND

WALTON WARRIORS OPEN AGE RUGBY SECTION

FOR THE YEAR ENDED 31 MARCH 2020

INCOME

EXPENDITURE

	<u>2020</u>	<u>2019</u>		<u>2020</u>	<u>2019</u>
	£	£		£	£
Wakefield league fees	-	-	Stationery	-	-
Travelling receipts	-	-	Kit Wash and repairs	-	-
Sponsorship	-	-	Food and drinks	-	-
Football cards	-	-	Trophy	-	-
Raffles	-	-	Presentation Night	-	-
Subs	-	-	Club rent	-	-
Signing on fees	-	-	New Kit	-	-
RFL	-	-	Travelling expenses	-	-
Interest	-	-	Referees	-	-
			Insurance	-	-
			League fees	-	-
Cash at bank				-	-
brought forward	2,696	2,696			
			Cash at bank		
			carried forward	2,696	2,696
	<u>2,696</u>	<u>2,696</u>		<u>2,696</u>	<u>2,696</u>

NOTE:

There were no activities by this section during the year.

WALTON COMMUNITY CENTRE AND RECREATION GROUND

WALTON SPORTS SECTION

FOR THE YEAR ENDED 31 MARCH 2020

INCOME

2020 **2019**
£ £

Bonfire admissions
Donation

1,156 1,639
40 90

1,196 1,729

Cash in hand
brought forward

2,479 1,770

3,675 3,499

EXPENDITURE

2020 **2019**
£ £

Bonfire fireworks
Sundry expenses

1,300 1,000
20 20

Cash in hand
carried forward

2,355 2,479

3,675 3,499

WALTON COMMUNITY CENTRE AND RECREATION GROUND

POOL SECTION

FOR THE YEAR ENDED 31 MARCH 2020

INCOME

<u>2020</u>	<u>2019</u>
£	£

Income

353	672
-----	-----

<u>353</u>	<u>672</u>
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Cash in hand
brought forward

193	143
-----	-----

<u>546</u>	<u>815</u>
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EXPENDITURE

<u>2020</u>	<u>2019</u>
£	£

Expenditure

520	622
-----	-----

<u>520</u>	<u>622</u>
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Cash in hand
carried forward

26	193
----	-----

<u>546</u>	<u>815</u>
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WALTON COMMUNITY CENTRE AND RECREATION GROUND

GALA COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2020

INCOME

2020
£

2019
£

Beer tent and stalls

1,092

1,255

EXPENDITURE

2020
£

2019
£

Beer for tent and stalls

466

436

Decorating/improvements
to club

1,078

-

Prizes

-

170

1,092

1,255

1,544

606

Cash in hand
brought forward

4,090

3,440

Cash in hand
carried forward

3,638

4,090

5,182

4,695

5,182

4,696