

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2019**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2019**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Chandlers Ford URC
- Freemantle URC (Closed September 2019)
- Isaac Watts URC
- Valley Park LEP

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees

for the year ended 31/12/2019 being:-
S Dawson, J McGavin, R Howard
S Wallingford.

* Denotes retired 31/12/2019
Appointed 1/1/2019:-
R Howard
Appointed 1/1/2020:-
D Baker, M Howard

SWHG Ministers

Rev'd Dr S Hall
Rev'd M Robinson

**Church Related
Community Worker**

Ms Pat Oliver until 28/2/19
Ms R. Gange from 18/2/2019

Secretary

Miss S. Dawson

Treasurer

Mrs B D'Souza

Independent Examiners

Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers

CAF Bank, West Malling, Kent
TSB, High Street, Southampton.
Scottish Widows Bank plc, Morrison Street, Edinburgh
HSBC, 55 Above Bar, Southampton (for AMC)

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2019

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2019

The Management Committee consists of a minimum of six members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary, the Halls Manager and at least two Elders. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities.

Regular Worship

- Weekly Sunday worship including children's activities and crèche
- Monthly Sunday Breakfast Church
- Joint worship activities with other churches in South West Hants Group
- Bible Study

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2019

Children and Young People

- Junior Church
- Boys' Brigade (stopped July 2019)
- Sunday Hospitality to Students

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Southampton Churches Rent Deposit Scheme
- Southampton & Winchester Visitors Group
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir

In December 2013 a Church Related Community Worker was employed for a five year term to further the work between church and the community. She retired in February 2019. We are now employing a part time Community Worker to continue some of the work from February 2019.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Recently links have been established with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A visit to Winnweiler is planned for 2020.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Church and Society Committee.

Membership

At the end of 2019 there were 62 members compared with 65 at the end of 2018.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2019**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £20,530 and a deficit on the remaining General Funds before investment losses of £31,150 (excluding transfers to/from other funds), giving a combined deficit on General Funds before investment losses of £10,620, compared to a budgeted deficit of £15,730. There were net incomings in respect of Legacies of £500; and net outgoings from the CRCW fund of £353, and net incomings from the Solar fund of £7,361. This gives a total Unrestricted deficit before investment gains and fund transfers of £3,112. £25,000 was transferred from Halls Funds to General Funds. £1,590 was transferred from Legacies to the General Fund to cover CRCW general expenses. £76,000 was transferred from Legacies to the Avenue 2020 Fund. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. £4,676 was transferred from the General Fund to SWHG Fund and £1,500 from Legacies to Avenue Multicultural Centre Fund as a grant to support their activities.

Unrealised gains on investment assets totalled £3,356. Unrestricted Church Funds carried forward at the end of 2019 were £190,693 and the total including the Halls Fund is £201,145.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£44,000 for Turret restoration.(Phase 2)
£28,410 (over 5 years) to part fund Community Worker.

Major repairs are in progress to the church west end and tower. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2019**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£40,598 excluding Investment Revaluation Fund) equates to 5 months of running costs. We also have £50,000 uncommitted funds in Legacies. The second phase of refurbishment to the building may exceed the funds available in legacies. Until the Trustees have firm estimates of the total refurbishment expenditure and commitments from funding sources this phase of work is on hold.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £23,548 all other monies are held in Charity Aid Foundation, High Street bank accounts and Scottish Widows savings accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. Completion of Project 2000 has meant that there is a greater use by the community of the Church buildings leading to association with the Church. There are no adverse factors in the community surrounding the Church that should adversely affect membership.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2019**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Further development of community activities, following the appointment of a Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources become clearer following appointment of new Minister, Mark Robinson.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.
- Planned major expenditure projects include implementation of the next phase of the recommendations for major refurbishments, following the 2015 quinquennial survey.

For and on behalf of the Elders:-

S.V. Wallingford
Ausanne Dawson

Date:- 2 July 2020

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2019 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated 6 July 2020

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

Note		Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2019 £	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2018 £
	Income								
	Donations and legacies								
2	Giving	42,656	9,665	57,863	110,184	44,201	13,767	7,180	65,148
3	Legacies	-	500	-	500	-	8,396	-	8,396
	Grants receivable	6,000	-	59,770	65,770	-	-	4,500	4,500
	Other trading activities								
4	Fund raising	1,045	-	22,601	23,646	1,009	-	-	1,009
	Investment income								
5	Interest & dividends	1,588	-	1,226	2,814	1,301	-	1,226	2,527
	Charitable activities								
	Hall lettings	20,156	-	-	20,156	21,862	-	-	21,862
	Café receipts	4,577	-	-	4,577	4,404	-	-	4,404
	Lunch Club receipts	471	-	-	471	1,245	-	-	1,245
	SWHG receipts	-	-	6,324	6,324	-	-	2,916	2,916
	Other	2,490	-	977	3,467	1,390	-	-	1,390
	Total income	78,983	10,165	148,761	237,909	75,412	22,163	15,822	113,397
	Expenditure								
	Expenditure on charitable activities								
7	URC Ministry & Mission Fund	38,041	-	5,754	43,795	36,742	-	3,686	40,428
8	Church Related Community Worker	725	-	-	725	5,969	-	-	5,969
	Community Worker	10,290	-	-	10,290	-	-	-	-
	Heritage Manager	-	-	8,640	8,640	-	-	-	-
	Manse expenses	-	-	5,393	5,393	-	-	2,759	2,759
	Office expenses	692	-	-	692	689	-	-	689
10	Cost of church activities	44,159	2,657	169,728	216,544	52,946	3,998	2,506	59,450
	Organ expenses	2,317	-	-	2,317	1,512	-	-	1,512
11	Donations to charities etc	774	-	2,582	3,356	748	100	3,929	4,777
	Café expenses	1,480	-	-	1,480	1,698	-	-	1,698
	Lunch Club expenses	135	-	-	135	636	-	-	636
	Avenue Multicultural Centre expenses	(9,010)	-	10,702	1,692	(7,800)	-	9,320	1,520
	Total expenditure	89,603	2,657	202,799	295,059	93,140	4,098	22,200	119,438
	Net (expenditure)/income before investment gains/(losses)	(10,620)	7,508	(54,038)	(57,150)	(17,728)	18,065	(6,378)	(6,041)
	Gains/(losses) on investment assets	3,356	-	-	3,356	(3,100)	-	-	(3,100)
	Net (expenditure)/income for the year	(7,264)	7,508	(54,038)	(53,794)	(20,828)	18,065	(6,378)	(9,141)
	Transfers between funds	(1,586)	(84,185)	85,771	-	2,916	(5,000)	2,084	-
	Net movement in funds	(8,850)	(76,677)	31,733	(53,794)	(17,912)	13,065	(4,294)	(9,141)
	Reconciliation of funds:								
	Total funds b/fwd 1 January 2019	62,603	224,069	30,475	317,147	80,515	211,004	34,769	326,288
	Total funds c/fwd 31 December 2019	53,753	147,392	62,208	263,353	62,603	224,069	30,475	317,147

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	12		15,478		6,906
Investments	13		<u>23,548</u>		<u>20,193</u>
			39,026		27,099
Current assets					
Debtors	15		62,715		24,710
Cash at bank and in hand			<u>261,195</u>		<u>279,649</u>
			323,910		304,359
Creditors: amounts falling due within one year	16		<u>(99,583)</u>		<u>(14,311)</u>
Net current assets			224,327		290,048
Total assets less current liabilities			<u>263,353</u>		<u>317,147</u>
Represented by:-					
Unrestricted income funds:					
General unrestricted funds	17		53,753		62,603
Designated funds	18		<u>147,392</u>		<u>224,069</u>
			201,145		286,672
Restricted income funds	19		62,208		30,475
Total funds			<u>263,353</u>		<u>317,147</u>

Approved by:-

For and on behalf of the Elders

S. V. Wallingford
Suzanne Dawson

Date *2 July 2020*

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 **Charity information**

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b **Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c **Tangible fixed assets**

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance

Office and other equipment - 20% straight line

1d **Fixed assets investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e **Impairment of fixed assets**

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

- 1f **Income**
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.
Legacies and grants of a general nature are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably.
Income received in advance is deferred until the period to which it relates.
All other income is generally recognised when it is receivable.
- 1g **Expenditure**
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.
Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h **Taxation**
During 2009 the church became a registered charity in its own right.
Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Retirement benefits**
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o **Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p **Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements as they believe that no material uncertainties exist.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds	Designated	Restricted	Total	Total
	General		Funds	2019	2018
	£	£	£	£	£
2 GIVING					
Pledged donations	31,393	8,038	43,636	83,067	47,326
Sundry donations	4,881	127	2,453	7,461	6,748
Income tax refunds due under Gift Aid	6,382	1,500	10,326	18,208	9,672
Avenue Multicultural Centre	-	-	1,448	1,448	1,402
	<u>42,656</u>	<u>9,665</u>	<u>57,863</u>	<u>110,184</u>	<u>65,148</u>
3 LEGACIES					
Legacies totalling £500 were received in 2019 (2018: £8,396).					
4 FUND RAISING					
Bazaar	1,022	-	-	1,022	964
Church organisations donations	23	-	1,098	1,121	25
Other organisations donations	-	-	16,515	16,515	20
Other social events	-	-	1,752	1,752	-
Other fund raising	-	-	3,236	3,236	-
	<u>1,045</u>	<u>-</u>	<u>22,601</u>	<u>23,646</u>	<u>1,009</u>
5 INVESTMENT INCOME					
Dividends and distributions	1,224	-	1,226	2,450	2,393
Bank interest	364	-	-	364	134
	<u>1,588</u>	<u>-</u>	<u>1,226</u>	<u>2,814</u>	<u>2,527</u>
6 MINISTRY & MISSION FUND					
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £27 million, 82% of which relates to minister costs. 88% is funded through the Ministry & Mission Fund contributions from churches.					
	Unrestricted Funds	Designated	Restricted	Total	Total
	General		Funds	2019	2018
	£	£	£	£	£
7 MINISTERIAL COSTS					
Ministry and Mission fund	37,331	-	2,731	40,062	37,538
Ministers expenses	-	-	3,023	3,023	1,944
Fees for visiting ministers	710	-	-	710	946
	<u>38,041</u>	<u>-</u>	<u>5,754</u>	<u>43,795</u>	<u>40,428</u>
8 CHURCH RELATED COMMUNITY WORKER COSTS					
Ministry and Mission Fund	-	-	-	-	1,366
CRCW expenses	146	-	-	146	1,137
Manse expenses	579	-	-	579	3,466
	<u>725</u>	<u>-</u>	<u>-</u>	<u>725</u>	<u>5,969</u>
9 TRUSTEES REMUNERATION AND EXPENSES					
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2018: £nil).					

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds	Restricted		Total	Total
	General	Designated	Funds	2019	2018
	£	£	£	£	£
10 COSTS OF CHURCH ACTIVITIES					
Church expenses:					
Water rates	990	-	-	990	1,015
Gas	3,166	-	-	3,166	3,549
Electricity	1,717	-	-	1,717	3,409
Repairs and maintenance	5,185	-	167,232	172,417	18,123
Insurance	4,204	-	859	5,063	3,876
	<u>15,262</u>	<u>-</u>	<u>168,091</u>	<u>183,353</u>	<u>29,972</u>
Repairs of buildings expenses:					
Rebate on VAT from Listed Places of Worship Grant Scheme	(324)	-	-	(324)	(431)
Staff Costs: (all part time)					
Cleaner	9,041	-	-	9,041	8,801
Office administrators	6,071	-	-	6,071	5,114
Halls booking manager	4,855	-	-	4,855	4,393
	<u>19,967</u>	<u>-</u>	<u>-</u>	<u>19,967</u>	<u>18,308</u>
Printing and stationery					
P/copying and stationery	1,183	-	351	1,534	1,201
Computer items	519	480	-	999	615
	<u>1,702</u>	<u>480</u>	<u>351</u>	<u>2,533</u>	<u>1,816</u>
Other expenses					
Books and worship material	44	-	325	369	352
Junior Church expenses	8	-	-	8	8
Choir expenses	-	-	-	-	106
Publicity/advertising	-	-	-	-	-
Licences	633	-	-	633	494
Reform costs	-	-	-	-	24
Depreciation of fixed assets	3,767	2,177	-	5,944	3,203
SWHG training/joint activities	-	-	225	225	70
Other SWHG expenses	-	-	-	-	103
FWO envelopes	120	-	-	120	117
Catering expenses	272	-	-	272	121
Thank you gifts	58	-	-	58	60
Gifts for housebound	96	-	-	96	84
Flower expenses	18	-	-	18	17
Tax enquiry fee	132	-	-	132	-
New mugs for kitchen	-	-	-	-	200
German exchange visit	-	-	-	-	427
Vacancy/removal expenses	-	-	-	-	1,712
Turret expenses	-	-	736	736	-
Other expenses	88	-	-	88	428
Halls sundry expenses	486	-	-	486	459
	<u>5,722</u>	<u>2,177</u>	<u>1,286</u>	<u>9,185</u>	<u>7,985</u>
Governance costs					
Independent examination	1,830	-	-	1,830	1,800
Total cost of church activities	<u>44,159</u>	<u>2,657</u>	<u>169,728</u>	<u>216,544</u>	<u>59,450</u>

10.1 EMPLOYEE REMUNERATION

The gross salary costs for the year were £19,967 (2018: £18,308).
Social security costs were £nil (2018: £nil).
Employer's pension costs were £nil (2018: £nil).
The average number of employees during the year was 4 (2018: 4).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds General	Designated	Restricted Funds	Total 2019	Total 2018
	£	£	£	£	£
Communion Fund					
The Avenue Centre	-	-	335	335	586
Christian Aid	774	-	-	774	766
Southampton Churches Rent Deposit Scheme	-	-	420	420	851
Commitment for Life	-	-	391	391	-
Rivers of Living Water	-	-	-	-	209
Jeel al Amal	-	-	323	323	363
Zimbabwe School	-	-	180	180	462
Samaritans	-	-	22	22	315
Embrace Middle East	-	-	-	-	103
Practical Action	-	-	-	-	88
Society of St James	-	-	105	105	182
Toilet Twinning	-	-	102	102	108
OARA Mural donation	-	-	-	-	100
DEC Idai/ Indonesia	-	-	293	293	180
Corymela	-	-	-	-	169
Amnesty International	-	-	25	25	186
British Legion	-	-	-	-	109
Communicare	-	-	175	175	-
Jacks Place	-	-	45	45	-
	<u>774</u>	<u>-</u>	<u>2,416</u>	<u>3,190</u>	<u>4,777</u>
Benevolent Fund					
Sundry donations to the needy	-	-	166	166	-
Total donations to charities etc.	<u>774</u>	<u>-</u>	<u>2,582</u>	<u>3,356</u>	<u>4,777</u>

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total
	£	£	£	£
Cost as at 1/1/2019	308	873	20,260	21,441
Additions in year	-	-	14,516	14,516
Disposals in year	-	-	-	-
Cost as at 31/12/2019	<u>308</u>	<u>873</u>	<u>34,776</u>	<u>35,957</u>
Depreciation as at 1/1/2019	308	873	13,354	14,535
Charge for the year	-	-	5,944	5,944
On disposals	-	-	-	-
Depreciation as at 31/12/2019	<u>308</u>	<u>873</u>	<u>19,298</u>	<u>20,479</u>
Net book value as at 31/12/2019	<u>-</u>	<u>-</u>	<u>15,478</u>	<u>15,478</u>
Net book value as at 31/12/2018	<u>-</u>	<u>-</u>	<u>6,906</u>	<u>6,906</u>

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £8,052,806. The church contents are insured by the church for £179,526.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

13 FIXED ASSET INVESTMENTS

		Listed investments £
Market value		
At 1 January 2019		20,193
Additions		-
Disposals		-
Valuation changes		3,355
At 31 December 2019		<u>23,548</u>
	2019	2018
	£	£
Investments held at fair value comprise:		
Equities (M & G Charifund equity units)	<u>23,548</u>	<u>20,193</u>
Historical cost	<u>10,394</u>	<u>10,394</u>

14 FINANCIAL INSTRUMENTS

	2019	2018
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>323,040</u>	<u>303,729</u>
Financial assets measured at fair value	<u>23,548</u>	<u>20,193</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>97,124</u>	<u>11,257</u>

15 DEBTORS

	2019	2018
	£	£
Gift Aid Tax recoverable	19,095	19,407
Other debtors	42,750	4,673
Prepayments	<u>870</u>	<u>630</u>
	<u>62,715</u>	<u>24,710</u>

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	97,124	11,257
Income received in advance	<u>2,459</u>	<u>3,054</u>
	<u>99,583</u>	<u>14,311</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2019	37,882	9,799	14,922	62,603
Income	59,552	-	19,431	78,983
	97,434	9,799	34,353	141,586
Expenditure in year	(90,702)	-	1,099	(89,603)
Unrealised gain/(loss) on investments	-	3,356	-	3,356
Fund transfers	23,414	-	(25,000)	(1,586)
Balance c/fwd 31 December 2019	30,146	13,155	10,452	53,753

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2018	54,368	12,899	13,248	80,515
Income	54,200	-	21,212	75,412
	108,568	12,899	34,460	155,927
Expenditure in year	(93,602)	-	462	(93,140)
Unrealised (loss)/gain on investments	-	(3,100)	-	(3,100)
Fund transfers	22,916	-	(20,000)	2,916
Balance c/fwd 31 December 2018	37,882	9,799	14,922	62,603

18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Church Related Community Worker.
Solar	A fund for financing the solar panels.
Turret	A fund for financing the turret repairs. Restricted income of £3,767 was incorrectly shown under designated funds in the financial statements for the prior year. This has been transferred to restricted funds in the current year.

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Solar £	Turret £	Total £
Balance b/fwd 1 January 2019	213,475	521	6,306	3,767	224,069
Income	500	127	9,538	-	10,165
	213,975	648	15,844	3,767	234,234
Expenditure in year	-	(480)	(2,177)	-	(2,657)
Transfer to General fund	(1,590)	-	-	-	(1,590)
Transfer to Avenue 2020 Fund	(76,000)	-	(1,328)	(3,767)	(81,095)
Transfer to AMC fund	(1,500)	-	-	-	(1,500)
Balance c/fwd 31 December 2019	134,885	168	12,339	-	147,392

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Solar £	Turret £	Total £
Balance b/fwd 1 January 2018	210,079	925	-	-	211,004
Income	8,396	-	10,000	3,767	22,163
	218,475	925	10,000	3,767	233,167
Expenditure in year	-	(404)	(3,694)	-	(4,098)
Transfer to General fund	(3,500)	-	-	-	(3,500)
Transfer to AMC fund	(1,500)	-	-	-	(1,500)
Balance c/fwd 31 December 2018	213,475	521	6,306	3,767	224,069

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

19 RESTRICTED FUNDS

The church accounts include 9 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers	To augment the minister's stipend.
Organists	To pay organists' fees.
Organ	To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.	

Avenue 2020	A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent	Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church	To pay for costs associated with Junior Church.
Communion	A holding fund for donations given for the benefit of other charities.
SWHG	A holding fund for costs associated with the South West Hants Group of Churches.
AMC	A holding fund for costs associated with the Avenue Multicultural Centre.
	The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2019	-	6,543	329	4,005	1,956
Income	128,932	974	252	-	156
	128,932	7,517	581	4,005	2,112
Expenditure in year	(177,467)	-	-	-	(166)
Transfer between funds	81,095	(1,500)	-	-	-
Balance c/fwd 31 December 2019	32,560	6,017	581	4,005	1,946

	J.Church	Commun.	SWHG	AMC	Total
	£	£	£	£	£
Balance b/fwd 1 January 2019	3,595	-	6,039	8,008	30,475
Income	-	4,175	6,324	7,948	148,761
	3,595	4,175	12,363	15,956	179,236
Expenditure in year	-	(2,416)	(12,048)	(10,702)	(202,799)
Transfer between funds	-	(1,759)	4,676	3,259	85,771
Balance c/fwd 31 December 2019	3,595	-	4,991	8,513	62,208

£1,759 was transferred from the Communion Fund to AMC Fund being donations given to support their activities. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2018	-	7,069	77	4,005	1,956
Income	-	974	252	-	-
	-	8,043	329	4,005	1,956
Expenditure in year	-	-	-	-	-
Transfer between funds	-	(1,500)	-	-	-
Balance c/fwd 31 December 2018	-	6,543	329	4,005	1,956

	J.Church	Commun.	SWHG	AMC	Total
	£	£	£	£	£
Balance b/fwd 1 January 2018	3,595	-	9,990	8,077	34,769
Income	-	5,778	2,916	5,902	15,822
	3,595	5,778	12,906	13,979	50,591
Expenditure in year	-	(3,929)	(8,951)	(9,320)	(22,200)
Transfer between funds	-	(1,849)	2,084	3,349	2,084
Balance c/fwd 31 December 2018	3,595	-	6,039	8,008	30,475

£1,849 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	
	General	Designated	Funds	Total
	£	£	£	£
Fund balances at 31 December 2019 are represented by:				
Fixed assets	26,687	12,339	-	39,026
Cash at bank and in hand	20,002	132,225	108,968	261,195
Other current assets/(liabilities)	7,064	2,828	(46,760)	(36,868)
	53,753	147,392	62,208	263,353

	Unrestricted funds		Restricted	
	General	Designated	Funds	Total
	as restated	as restated	£	£
	£	£		
Fund balances at 31 December 2018 were represented by:				
Fixed assets	27,099	-	-	27,099
Cash at bank and in hand	18,193	227,509	33,947	279,649
Other current assets/(liabilities)	17,311	(3,440)	(3,472)	10,399
	62,603	224,069	30,475	317,147

Cash at bank and in hand was incorrectly allocated between general unrestricted and designated funds in the financial statements for the prior year. These balances have been restated in the above note.

21 FINANCIAL COMMITMENTS

Contractual commitments for the restoration of the turret, which had been contracted for but not provided in the financial statements, amounted to £195,586 (2018: £nil), of which £109,103 will be borne by the Wessex Synod of the United Reformed Church.

22 RELATED PARTY TRANSACTIONS

Donations of £14,534 were received from trustees and other related parties during the year (2018: £17,535). There were no other transactions with related parties during the year (2018: £nil). Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 6.