

Options for International Health

Annual Report and Accounts

31 December 2019

Company Limited by Guarantee
Registration Number
9137405 (England and Wales)

Charity Registration Number
1160066

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Legal and administrative information for the year ended 31 December 2019

Trustees	Jo Elms (Chair) Alison Dembo Rath Richard Burge Claire Morris Sally Hughes
Registered office	2 nd Floor, St Magnus House 3 Lower Thames Street London EC3R 6HD
Company registration number	9137405 (England and Wales)
Charity registration number	1160066
Accountants	Sayer Vincent Invicta House 108-114 Golden Lane London EC1Y 0TL
Bankers	Barclays Bank plc Level 28 1 Churchill Place London E14 5HP
Solicitors	A J Lutley Springfield Rookery Hill Ashtead Park Ashtead Surrey KT21 1HY

Trustees' report for the year ended 31 December 2019

The trustees, who are directors for the purposes of company law, present their statutory report together with the financial statements of Options for International Health ("OIH") for the year to 31 December 2019.

The accounts have been prepared in accordance with the accounting policies set out on page 16 therein and comply with the charitable company's memorandum and articles of association, applicable law and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and also constitutes a directors' report as required by section 418 of the Companies Act 2006.

OIH is a wholly owned subsidiary of Marie Stopes International (Registered Company Number 01102208 (England and Wales)). OIH's operational management is carried out by Options Consultancy Services Limited (Registered Company Number 2695347 (England and Wales)), which is also a subsidiary of Marie Stopes International. Options Consultancy Services Limited was set up in 1992 to;

(1) To carry on the business of acting as consultants and providing advice and information in relation to family planning, population growth, birth control and contraception, good health, both mental and physical, of parents, young people and children, illness, whether physical or mental or distress caused by unwanted conception, involuntary sterility or difficulties connected with the marriage relationship or sexual problems and the advice, facilities and treatment available for such persons and other health and medical issues.

(2) To conduct research into any of the above.

(3) To co-operate with and enter into arrangements with any authorities agencies or bodies, international, national, local or otherwise and to obtain from any such authorities, agencies or bodies any rights, privileges and concessions.

(4) To carry on any other activity and do anything of any nature which may seem to the company capable of being conveniently carried on or done by the company in connection with the above, or may seem to the company calculated directly or indirectly to benefit the company.

Some of the programmes that Options managed address social issues for which there was interest in support from charitable sources. This led to the establishment of OIH as a charity for receiving donations and grants that can be channelled to enable the implementation of these programmes.

Trustees' report for the year ended 31 December 2019

Objectives and Activities

The Charity's Objects, as set out in its Articles of Association are:

a) the prevention and relief of sickness and the preservation and promotion of mental and physical health for the public benefit worldwide, with a focus on those who are disadvantaged or in need particularly as a result of ill health or poverty, by such means as the Trustee Directors think fit including but not exclusively through:

- ◆ strengthening healthcare services, increasing access and improving the quality of healthcare provision;
- ◆ improving maternal and newborn survival by research and analysis to enable the promotion of enhanced accountability and services;
- ◆ increasing public awareness, support and attention toward ending the practice known as Female Genitalia Mutilation/Cutting;

b) the advancement of such other Charitable Purposes for the public benefit as are consistent with the Object stated above as the Trustee Directors in their absolute discretion determine.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities. The activities undertaken and planned during the reporting period are considered to directly contribute towards furthering the charity's objects for the public benefit.

Activities during the reporting period

a. Evidence for Action, funded by the Bill and Melinda Gates Foundation

The Evidence for Action (E4A) project works in Africa bringing together government, civil society and health practitioners in coalitions that use existing information and resources to:

- Identify the reasons why women and babies are dying of preventable causes
- Agree on how available resources can be used most effectively to address these reasons
- Advocate for the changes needed

In 2019, E4A completed one phase of its support from the Bill and Melinda Gates Foundation and, from July initiated work on the new investment which aims to enhance the impact and sustainability of its interventions in Nigeria and Kenya. Key areas of work over 2019 were:

Trustees' report for the year ended 31 December 2019

- Empowerment of coalitions: E4A strengthened connections between civil society, health professionals and public officials to work as advocacy coalitions at the sub-national level to provide skills to access to data, package for targeted advocacy to improve the quality of care mothers and children receive during childbirth. In Kenya, this approach was scaled up in Bungoma and Nairobi Counties. In Nigeria, approaches for bringing together government, civil society and health practitioners through 'State-led Accountability Mechanisms' were scaled up to Niger State.
- Institutionalisation: E4A's partners were supported to identify and undertake strategic actions for the functionality and sustainability of Maternal and Perinatal Death Review (MPDSR) systems, enabling health practitioners and government to document and review the cause of death for mothers and babies. This information informs action to prevent future deaths.
- Sharing of global public goods: E4A developed tools that can be widely accessed, disseminated and used across sub-Saharan Africa e.g., digital scorecard technology, "how to" advocacy guides.
- Support to civil society engagement in the Global Financing Facility (GFF) to Francophone Africa. The project facilitated a workshop on 18 and 19 February to set up an agreed Technical Assistance programme that will enable the GFF Civil Society Coalition to ensure those who make decisions on GFF are held to account for spending funds in a way that improves maternal and child health outcomes.

b. End Female Genital Mutilation Grassroots Grants Scheme, funded by the Human Dignity Foundation (HDF)

The grants component of the HDF support was suspended in January when they asked all their grantees working on end-FGM programmes to submit a joint proposal into which they would redirect their remaining commitments. The reasons for HDF's decision to suspend their support to the various grantees was not related to OIH or the work of the End FGM Grassroots Scheme. The request for a joint proposal was seen as a strategic approach to build coherence for HDF's portfolio of end-FGM grants. A joint proposal developed with the other charities that had been receiving HDF support and was submitted but was not given approval. In May, HDF announced they would not continue support to any of their end-FGM programmes, so the End-FGM Grassroots Grants Scheme was discontinued.

c. Youth Activation Fund Design Phase, funded by the Wallace Global Fund (WGF) WGF continued the support they were giving OIH, both for TGG's Emotional Wellbeing project, which ran from April 2018 – May 2019, and for the design of a new investment for a Youth Activation Fund.

The Youth Activation Fund was intended to build on WGF and HDF's investments and leverage support from others. WGF funded the design of this potential new programme, including an event held in London in March 2019 which included other potential funders. However, WGF's future support was contingent on leveraging other funds, so HDF's decision to discontinue their support had a knock-on effect on WGF who have, for the time-being, suspended their plans for future investment in the Youth Activation Fund.

Trustees' report for the year ended 31 December 2019

Plans for 2020

- OIH will review the potential for further end-FGM funds to be raised early in 2020 which could lead to the renewal of the support envisaged from WGF for establishing the Youth Activation Fund.
- The E4A project will direct its ongoing support to demonstrate how:
 - advocacy through coalitions can influence political decision making and achieve results at scale to promote maternal and newborn health
 - coalitions can successfully enhance domestic investment in quality services for women and children
 - enhancing its impact by enabling partners worldwide to use E4A's tools by making these available as global public goods
- Further funding and programme opportunities are currently being pursued and this will continue to be the case throughout the year.

Structure, governance and management

Constitution

OIH is a company limited by guarantee incorporated in England and Wales (registered number 9137405) and is governed by its Memorandum and Articles of Association dated 18 July 2014. It is also registered with the Charity Commission, charity registration number 1160066. In the event of the company being wound up the members would each be required, if necessary, to contribute to the assets of the company a sum not exceeding £1.

Organisation

Trustees can be appointed by ordinary resolution of the members.

The trustees, who served throughout the financial period were as follows:

Jo Elms (Chair)
Alison Dembo Rath
Richard Burge
Claire Morris
Sally Hughes

Jo Elms and Alison Dembo Rath are employed by Options Consultancy Services Ltd, for whom Jo Elms is the Managing Director. All trustees were recruited through recommendations of people involved in the work that OIH was set up to address, and their appointment was through approval of the parent entity, Marie Stopes International. Background checks on all trustees were carried out to ensure all met the due diligence requirements and all fulfil annual declarations covering conflicts of interest.

The trustees of the charity are given information on the roles and responsibilities of trustees of a UK charity and are regularly updated on Charity Commission best practice.

Trustees' report for the year ended 31 December 2019

Governance and management during 2019

During 2019 OIH implemented four projects, all administered through the *Management and Administrative Services Agreement* with Options Consultancy Services Ltd (Options) who carried out the specific activities as authorised through the *Enabling Agreement*. These were:

- ◆ **End Female Genital Mutilation Grassroots Grants Scheme**, funded by the Human Dignity Foundation. Expenditure: £34,789
- ◆ **Youth Fund Design Phase**, funded by the Wallace Global Fund. Expenditure: £18,078
- ◆ **E4A/MamaYe**, funded by the Bill and Melinda Gates Foundation. Expenditure £1,046,274. This programme finished in June 2019.
- ◆ **New E4A/MamaYe**, funded by the Bill and Melinda Gates Foundation which started in 2019, Expenditure : £796,276. This programme started in July 2019.

OIH Trustee meeting was held in August. Trustees gave their approval for the above grants and were kept informed of progress. 2019 saw the completion of the HDF funded Grassroots Grants Scheme programme.

Key management personnel

The trustees consider that they comprise the key management personnel of the charity along with support from key personnel from Options Consultancy Services Limited. The charity had no employees during the accounting period.

Trustees' responsibilities statement

The trustees (who are directors of Options for International Health for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Trustees' report for the year ended 31 December 2019

- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- ◆ so far as the trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- ◆ the trustee has taken all the steps they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Risk management

The trustees have reviewed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The trustees review the measures in place and establish policies, systems and procedures should they be needed to minimise or manage any potential impact on the charity should those risks materialise.

The trustees have identified 2 main areas where risks may occur:

Programme delivery

OIH is conscious of the need to ensure that it can meet its deliverable targets in its contracts with third parties. In the event that it does not meet those targets, there is a risk of future funding being withheld or withdrawn. Therefore, in order to mitigate this risk, the charity has entered into an agreement with Options Consultancy Services Limited ("Options") whereby Options will provide the charity with programmatic support thus ensuring donor compliance. The charity has also adopted a Risk Management Policy in order to ensure that any risks facing the charity (programmatic and operational) are raised, discussed and managed.

Governance and management

The trustees are mindful of the risks that the Charity Commission have issued with regard to connections with non-charities.

In order to help ensure that OIH comply with the above, laws and regulations dealing with the operation of charities the Board consists of trustees with considerable experience and expertise of working in the charitable sector.

Trustees' report for the year ended 31 December 2019

Each call down that OIH issues to Options through the enabling agreement is subject to a detailed budget which ensures that expenditure and activities are within the agreed parameters and within the charitable purposes. The OIH board review expenditure reports at the trustee meetings.

The funding relationship that exists between OIH and Options is fully disclosed to donors to ensure complete transparency.

The trustees of OIH are aware of their responsibility when it comes to serious incident reporting through to the Charity Commission. The reporting is delegated to the Chair of Trustees.

Coronavirus

As OIH relies on Options to deliver its programmes through the enabling agreement, it is important for OIH to consider the effects that Coronavirus will have on its operation. There is a summary below describing the actions that Options is undertaking to mitigate the risks.

The devastating impact of the Coronavirus pandemic that is sweeping the world will have an impact on how Options carries out its business. The company continues to maintain strong liquidity through its treasury management processes and has mobilised alternative operational approaches to enable business-continuity even while all staff are located remotely. The company is reviewing its activities by programme and has business continuity plans in place to ensure each contract can fulfil its objectives. Active dialogue is taking place with all clients to agree on alternative arrangements where necessary. With the likely impact that Coronavirus will have on developing countries' health systems, Options is well placed to provide support to health ministries through existing programmes and this may lead to potential new work. The initial dialogue with clients suggests that there is a strong appetite for this approach.

Financial report for the period

Results for the period

The charity's total income was £1,895,416 (2018 - £2,569,956) during the year, all of which was expended on charitable activities.

Reserves policy

The trustees have continued to review the need for reserves and, due to the close relationship between the charity and Options, have agreed there are no liabilities requiring OIH to hold any unrestricted reserves. This is deemed appropriate while OIH's work continues to be subcontracted to Options. This position is reviewed on an ongoing basis.

Trustees' report for the year ended 31 December 2019

Financial Position.

The Charity currently holds of £1,237,495 of current assets with creditors of £1,237,495 due within one year. Therefore, the Charity doesn't hold any net assets. This is in line with previous years.

Approved by the trustees and signed on their behalf by:



Trustee: Jo Elms

Approved by the trustees on: 8 April 2020

Independent auditor's report to the members of Options for International Health

Opinion

We have audited the financial statements of Options for International Health (the 'charitable company') for the year ended 31 December 2019 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditor's report for the year ended 31 December 2019

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report for the year ended 31 December 2019

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Orchard (Senior statutory auditor)

Date: 14 April 2020

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Statement of financial activities for the year ended 31 December 2019

		Restricted and total funds	
		2019	2018
	Notes	£	£
Income and expenditure			
Income from:			
Donations		1,895,416	2,569,956
Total income		1,895,416	2,569,956
Expenditure on:			
Charitable activities	1	1,895,416	2,569,956
Total expenditure		1,895,416	2,569,956
Net income and movement in funds			
Fund balances brought forward at 1 January 2019		-	-
Fund balances carried forward at 31 December 2019		-	-

All of the charity's activities derived from continuing operations during the above financial period.

The charity has no recognised gains and losses other than those shown above.

Balance sheet as at 31 December 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Current assets					
Accrued income				51,243	
Prepayments		1,232,604		1,046,182	
Cash at bank		4,891		80,427	
Creditors: amounts falling due within one year	4	1,237,495		1,177,852	
Total net assets			-		-
The funds of the charity					
Funds and reserves					
Unrestricted funds			-		-

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of Options for International Health, Company Registration Number 9137405 (England and Wales) and signed on their behalf by:



Trustee Jo Elms

Approved on: 8 April 2020

Statement of Cashflows for the year ended 31 December 2019

	2019 £	2018 £
Cash Flows from Operating Activities:		
Net Income / (outgoing) resources	<u>-75,536</u>	<u>-192,488</u>
Net Cash from Operating Activities	-75,536	-192,488
Net decrease in Cash & Cash Equivalents	-75,536	-192,488
Cash at the beginning of the period	<u>80,427</u>	<u>272,915</u>
Cash at the end of the period	4,891	80,427

Principal accounting policies for the year ended 31 December 2019

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the year to 31 December 2019.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the accounts can require the trustees to make significant judgements and estimates.

There are no items in the accounts where these judgements and estimates were significant.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The impact of Coronavirus has been taken into account when making this judgement. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the period ending 31 December 2020, the most significant area that affects the carrying value of the assets held by the charity are the level of future contract income.

Principal accounting policies for the year ended 31 December 2019

Income

Income is recognised in the period in which the charity is entitled to receipt, it is probable the income will be received, and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Expenditure and the basis of apportioning costs

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered. Expenditure comprises grants for charitable work that the Charity has subcontracted to Options Consultancy Services LTD.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Notes to the financial statements for the year ended 31 December 2019

1 Charitable activities

	2019 Total funds £	2018 Total funds £
Grants	1,895,416	2,569,956
	1,895,416	2,569,956

Charitable activities were made through grants to Options Consultancy Services Limited under a Management and Administrative Service Agreement.

2 Governance costs

All governance costs and auditor's remuneration were met by Options Consultancy Services Limited during the year ended 31 December 2019.

3 Taxation

Options for International Health is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

4 Creditors: amounts falling due within one year

	2019 Total funds £	2018 Total funds £
Creditors	4,891	131,039
Accruals and deferred income	1,232,604	1,046,813
	1,237,495	1,177,852

5 Financial instruments

	2019 Total funds £	2018 Total funds £
Financial assets		
. Bank and cash balances	4,891	80,427
Financial liabilities measured at undiscounted rate receivable		
. Creditors	4,891	131,039

6 Ultimate controlling party

The company's ultimate parent undertaking is Marie Stopes International. It is a company limited by guarantee and is registered in England and Wales. Their registration address is 1 Conway Street, Fitzroy Square, London, W1T 6LP.

Notes to the financial statements for the year ended 31 December 2019

7 Related party transactions

All expenditure incurred by Options for International Health is subcontracted to Options Consultancy Services LTD. The prepayment in the balance sheet represents an amount held by Options Consultancy Services LTD which is yet to be spent at the balance sheet date.

8 Key management and trustees' remuneration and expenses

As explained in the trustees' report, the trustees consider that they comprise the key management personnel of the charity. The charity had no employees during the period. None of the trustees received any remuneration in respect of their services or reimbursement of expenses during the period (2018 - none).

9 Charity information

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

The registered office of the charity is 2nd Floor, St Magnus House, 3 Lower Thames Street, London, EC3R 6HD.