

**ST. MARY'S CHURCH SPROTROUGH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**CHARITY NO:- 1133069**

# **ST. MARY'S CHURCH SPROTBROUGH**

## **INFORMATION**

**Contact** Mrs M A Smith

**Treasurer** Mr R Ekins

**Trustees**

Mr P W Parkin  
Mrs B A Perry  
Miss B Brockman  
Mr R Heaton  
Mrs H Downes  
Mr R Ekins  
Mrs I Heaton  
Mr R Lumby  
Mrs A Lumby  
Mrs A Smith  
Mrs M A Smith  
Mrs H Mears  
Revd A Barraclough  
Mr D Barraclough  
Mr E Taylor  
Mrs J Scott  
Mrs A Offord  
Mrs D Vickers  
Ms E Combes

**Address** 22 Ivanhoe Close  
Doncaster  
DN5 8DY

**Accountants** Brearley & Co Accountants Limited  
Chartered Certified Accountants Ltd  
39/43 Bridge Street  
Swinton  
Mexborough  
S64 8AP

**Bankers** Santander Bank  
High Street  
Doncaster  
DN1 1UN

# ST. MARY'S CHURCH SPROTBROUGH

## CONTENTS

	Page
Statement of Trustees' responsibilities	1
Accountants' report	2
Income and expenditure account	
Restricted	3
Unrestricted	4
Balance sheet	
Restricted	5
Unrestricted	6
Joint	7

**ST. MARY'S CHURCH SPOTBROUGH**

**STATEMENT OF THE TRUSTEES RESPONSIBILITIES<sup>1</sup>**

The Parochial Church Council requires the Trustees to ensure that financial statements are prepared for each financial year which give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In the preparation of those financial statements, the Trustees are required to ensure that:-

- \* suitable accounting policies are selected and applied consistently;
- \* judgements and estimates are reasonable and prudent;
- \* preparation of the financial statements is on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Church and to enable them to ensure that the financial statements comply with the Parochial Church Council. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:  .....

Signed:  .....

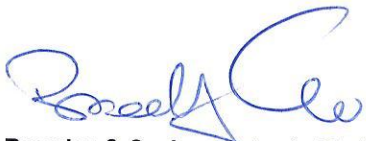
} (Trustees)

Date:- 13 March 2019

## **ST. MARY'S CHURCH SPROTBROUGH**

### **ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ST. MARY'S CHURCH SPROTBROUGH**

As described on page 6, you have approved the accounts for the year ended 31 December 2019 set out on pages 3 to 7. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



**Brearley & Co Accountants Limited**

**Chartered Certified Accountants**

**Date:- 13 March 2019**

**39/43 Bridge Street  
Swinton  
Mexborough  
South Yorkshire  
S64 8AP**

**ST. MARY'S CHURCH SPROTBROUGH**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

<b>RESTRICTED</b>	<b>31.12.19</b>	
	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>		
Church roof and tower appeal		-
Hall lease		-
Collections		-
Other voluntary		<b>10,044</b>
Fundraising		-
Investment		<b>64</b>
Church		-
Stable and roof refurbishment		<b>2,427</b>
Gift Aid & GASDS recovered		<b>750</b>
Church organ repair fund		-
Grants		-
Legacies		-
Flowers		-
Appeals		-
Bank Interest		<b>1,559</b>
<b>Gross Income</b>		<hr/> <b>14,844</b>
<b>Resources expended</b>		
Donations to charities	<b>526</b>	
Church maintenance	-	
Maintenance - other	-	
Church expenses - mission/evangelism	-	
Church hall and stable costs	-	
Church running costs	-	
Investment fund transfer	-	
Mission & Evangelism	<b>2,006</b>	
Other	<b>11,363</b>	
	<hr/>	<b>13,895.00</b>
<b>Surplus/(Deficit) for the year</b>		<hr/> <b>949.00</b>
<b>Funds balance b/fwd</b>		<b>270,293</b>
		<hr/> <b>271,242</b> <hr/>

# ST. MARY'S CHURCH SPROTROUGH


## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

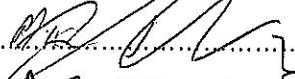
UNRESTRICTED		31.12.19	
	notes	£	£
<b>Unrestricted Funds</b>			
Collections			5,112
Collections - Baptism			997
Collections - Funerals			644
Collections - Weddings			631
Money given under gift aid			28,376
Money given without gift aid			8,281
All recurring giving			52
Gift Aid and GASDS recovered			11,106
Church activities			3,621
Other voluntary			2,297
Church hall hire			28,150
Statutory fees retained by the PCC			6,833
Investments			13
Legacies			6,981
Fundraising			-
Investment fund transfer			-
<b>Gross Income</b>			<b>103,094</b>
<b>Resources expended</b>			
Fund raising activities		59	
Diocesan Parish share		48,000	
Clergy and staff expenses		2,655	
Church running expenses		8,105	
Church utility bills		9,236	
Charity donations		811	
Church hall		20,580	
Church maintenance		1,956	
Governance costs		-	
Other		4,201	
			<b>95,603</b>
<b>Surplus/(Deficit) for the year</b>			<b>7,491</b>
<b>Fund balance brought forward</b>			<b>5,232</b>
			<b>12,723</b>

**ST. MARY'S CHURCH SPROTBROUGH**

**BALANCE SHEET  
AS AT 31 DECEMBER 2019**

Restricted	31.12.19		31.12.18	
	£	£	£	£
<b>Investments</b>				
SDB Finance		255		8,405
Investments		-		-
		<u>255</u>		<u>8,405</u>
<b>Current assets</b>				
Stocks	-	-	-	-
Short term investments (CCLA)	7,000		7,000	
VAT reclaim	-		-	
Petty cash	-		-	
Bank	263,987		254,887	
	<u>270,987</u>		<u>261,887</u>	
<b>Current liabilities: Amounts falling due within one year</b>				
Creditors	-		-	
	<u>-</u>		<u>-</u>	
<b>Net current assets</b>		<u>270,987</u>		<u>261,887</u>
		<u>271,242</u>		<u>270,293</u>
<b>Parish Funds</b>				
Restricted		271,242		270,293
		<u>271,242</u>		<u>270,293</u>

Signed:  (Treasurer)

Signed:  (Trustees)

Signed:  (Trustees)

Date:- 13 March 2019



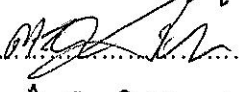
**ST. MARY'S CHURCH SPROTBOUGH**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2019**

<b>Unrestricted</b>	<b>2019</b>		<b>2018</b>	
	£	£	£	£
<b>Investments</b>				
SDB Finance		-		-
Investments		-		-
		<u>-</u>		<u>-</u>
<b>Current assets</b>				
Stocks	-		-	
Debtors	-		-	
Debtors (HMRC)	2,647		3,476	
Debtors (GASDS)	2,000		2,000	
VAT reclaim	-		120	
Short term investments	-		-	
Petty cash	33		27	
Bank	9,173		683	
	<u>13,853</u>		<u>6,306</u>	
<b>Current liabilities: Amounts falling due within one year</b>				
Bank	-		-	
Creditors	1,130		1,074	
	<u>1,130</u>		<u>1,074</u>	
<b>Net current assets</b>		<u>12,723</u>		<u>5,232</u>
		<u>12,723</u>		<u>5,232</u>
<b>Parish Funds</b>				
Unrestricted		12,723		5,232
		<u>12,723</u>		<u>5,232</u>

Signed:  (Treasurer)

Signed:  } (Trustees)


Signed:  } (Trustees)


Date:- 13 March 2019


ST. MARY'S CHURCH SPROTBROUGH

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	2019		2018	
	£	£	£	£
<b>Investments</b>				
SDB Finance		255		8,405
Investments		-		-
		<u>255</u>		<u>8,405</u>
<b>Current assets</b>				
Stocks	-	-	-	-
Debtors	-	-	-	-
Debtors (HMRC)	2,647		3,476	
Debtors (GASDS)	2,000		2,000	
Short term investments	7,000		7,000	
VAT reclaim	-		120	
Petty cash	33		27	
Bank	273,160		255,570	
	<u>284,840</u>		<u>268,193</u>	
<b>Current liabilities: Amounts falling due within one year</b>				
Creditors	1,130		1,074	
	<u>1,130</u>		<u>1,074</u>	
<b>Net current assets</b>		<u>283,710</u>		<u>267,119</u>
		<u>283,965</u>		<u>275,524</u>
<b>Parish Funds</b>				
Total funds		283,965		275,525
		<u>283,965</u>		<u>275,525</u>

Signed:  (Treasurer)

Signed:  (Trustees)

Signed:  (Trustees)

Date:- 13 March 2019

# St. MARY'S CHURCH SPROTBROUGH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and liabilities for which the PCC is responsible in law.

The financial statements include all transactions and assets.

They do not include the accounts of Church groups that owe their affiliation to another nor those that are informal gatherings of Church members.

#### 1.2 Funds structures

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific project. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent for each year must be carried forward as a balance on that fund.

Unrestricted funds comprise those funds which the PCC is free to use for ordinary purposes. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the PCC, at their discretion have created a fund for a specific purpose.

#### 1.3 Incoming resources

Collections and planned giving are recognised when received, tax recoverable on gift aid is recognised when the donation is received. All other incoming resources are sufficient reliability. All incoming resources are accounted for gross, recognised once the PCC has entitlement to them, it is virtually certain that they will be received and the monetary value can be measured with certainty.

#### 1.4 Resources expended

The diocesan parish share is accounted for when due. All other expenditure is recognised when a liability is incurred and is accounted for gross.

#### 1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### 1.6 Fixed assets

##### Consecrated property and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993. Movable Church furnishings held by the vicar and Church warden on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless they cost below £5,000 or are consecrated. They are listed in the Church's inventory, which can be inspected. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £5,000 so all such expenditure has been written off when incurred. All expenditure in the year on consecrated or beneficed buildings, individual items under £5,000 or on the repair of movable Church furnishings acquired before January 2000 is written off.

##### Fixed asset investments

Investments are stated at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

##### SDB Finance Monies held on behalf of the Parish

###### (i) Lease of land to surgery

Resulting from the lease of part of the land of St. Mary's Church Hall to the Scott Practice, Sheffield Diocesan Board of Finance is holding funds with accruing interest on behalf of the PCC. The money is to be spent at the discretion of the PCC on the Church Hall only. As at 31 December 2019 the value of this investment was £255.

###### (ii) Black Rock investment (Sprotbrough) Lands

The source has not been identified due to the sad loss of previous Treasurers. The process of updating the account details in 2017 has occurred and the monies transferred to the Restricted Fund. The money is to be spent at the discretion of the PCC.

###### (iii) Hickling Legacy

Resulting from the legacy of Rev Hickling, Sheffield Diocesan Board of Finance is holding funds with accruing interest on behalf of the PCC. The money is to be spent at the discretion of the PCC. As at 31 December 2019 the value of this investment was nil. This fund has been transferred from the Unrestricted Fund to the Restricted Fund.

#### 1.7 Stocks

Stocks of saleable items for fund raising are valued at cost and represent the amounts held on 31 December. No items were held on 31 December 2019.

#### 1.8 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between market value at 5 October, mid year review and opening market value (or purchase date if later).