

Company registration number: 06740069

Charity registration number: 1130061

Longmead Community Farm Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Oak Accounting Ltd
Independent examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Longmead Community Farm Limited

Contents

Reference and Administrative Details	1 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

Longmead Community Farm Limited

Trustees	Mrs Janet Austen (Resigned 17 May 2019) Mr David Crowder Mrs Mandy Goodenough The Venerable Antony Macrow-Wood Mrs Christine Corteen Mr Christopher Shaw Mr Colin Brady (appointed 11 August 2019)
Principal Office	Longmead Farmhouse Milborne St Andrew Dorset DT11 0HU
Company Registration Number	06740069
Charity Registration Number	1130061
Bankers	The Co-operative Bank
Independent Examiner	Oak Accounting Ltd Independent examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Longmead Community Farm Limited

Objectives and activities

Objectives

To promote the education of the community in Dorset and surrounding areas and in particular but not exclusively in animal care, agriculture, horticulture and creative arts through provision of a community farm, based on Christian principles in such ways as the trustees think fit.

Activities

To provide educational farm-based activities for children and adults including those with mental health, emotional or behavioural problems together with their families and carers to develop physical, mental and spiritual capacity and grow to maturity as individuals and as members of society and so their conditions of life are improved. This is done by:

- therapeutic, supportive, educative, developmental and pastoral services to families and family members who are at risk, vulnerable or under stress.
- opportunities to work with animals and on the land, and to live communally.
- resources for the strengthening and renewal of body, mind and spirit in a creative environment.

All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission and the benefits available to all sectors of the public can be clearly shown from the activities described in this report.

During 2019 vulnerable families and young people continued to be supported at Longmead and family-oriented organisations made use of the facilities. This has included continuing engagement with: the government's Troubled Families Initiative (in Dorset and Poole); support offered to some young people under the care of the Beaufort Care Group and space was also offered to Bournemouth Borough Council for respite care.

General house and barn improvements have continued to take place whilst the smallholding and garden continued to produce food prepared and eaten by the residents and guests but 2019 proved to be a year of transition with a number of long-standing trustees and volunteers stepping back from Longmead. The Family Programme Manager's role expanded to include both managing the farm and the couple living in as wardens of the farm but towards the end of the year this couple left, as did the Family Programme Manager prompting a further re-think about our structures. We now have a General Manager who runs the Farm and who supervises the Family Programme Manager, volunteers and future wardens. We have yet to find new wardens but the Family Programme Manager lives in one of the flats and is a deputy warden.

During the year Longmead formed a partnership with Koru an arts therapy enterprise who now operate from the art studio in the barns.

This period of accounts covers the seventh year of operation as an independent charity - previously this work was under the umbrella of Green Pastures Christian Centre (charity no 1090568).

Longmead Community Farm Limited

Financial Review

Longmead has shown it can operate on a relatively small budget and overall the finances of the Trust remain healthy thanks to some generous support by other charities and the magnificent efforts of our volunteers, however the upheavals during the year caused an in-year deficit. The initial investment in solar panels and a biomass boiler system generates sufficient income that covers the cost of our utility bills.

Freehold Property

The Longmead Community Farmhouse and land is the sole property owned by the charity. It was passed to Longmead Community Farm on 6/10/2010 at no cost to the charity.

Reserves Policy

The 'Longmead project' started from a low base ten years ago, and reserves took a hit this year but the previously stated policy to hold a reserve that is equivalent to at least 3 months of annual expenses is still met.

Plans for the Future

- To grow the number of vulnerable families with whom we work and to continue to engage with local statutory bodies who refer families to the farm.
- To continue to extend Longmead's 'community' in order to support the ongoing work and recruit new volunteers to replace some of those who have retired.
- To further develop our fundraising by looking into sources of income from individual donations, trusts, and local authority and statutory funders to ensure the sustainability of Longmead Community Farm
- To build a toilet and shower area that will be accessible directly from the outside.
- To continue to develop work with other charities and local organisations whose work is aligned with the objectives of Longmead and in particular develop the partnership with Koru.
- To further expand the creative and outdoor activities that take place with guests at Longmead.

Independent Examiner

Sue Wintle FMAAT of Oak Accounting Limited is the independent examiner.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies on behalf of the board of trustees by Antony MacRow-Wood, chair of Trustees.

On Behalf of the Board

Antony MacRow-Wood (Chair of Trustees) Dated: 16th July 2020



Longmead Community Farm Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Longmead Community Farm Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16/7/20 and signed on its behalf by:



.....
The Venerable Antony Macrow-Wood
Trustee

Longmead Community Farm Limited

Independent Examiner's Report to the trustees of Longmead Community Farm Limited

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date: 29-7-2020

Longmead Community Farm Limited

Statement of Financial Activities for the Year Ended 31 December 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Total 2019	Total 2018
	Note	General £	£	£
Incoming resources				
<i>Incoming resources from generated funds</i>				
Donations and legacies		16,800	16,800	32,408
Other trading activities		5,843	5,843	3,955
Investment income	6	10,563	10,563	10,228
		33,206	33,206	46,591
<i>Charitable activities</i>		8,801	8,801	16,164
		42,007	42,007	62,755
Resources expended				
<i>Charitable activities</i>	7	(77,660)	(77,660)	(67,311)
Net outgoing resources before other recognised gains and losses		(35,653)	(35,653)	(4,556)
Other recognised gains and losses				
<i>Realised gains/(losses) on investment assets</i>		2,453	2,453	(1,444)
Net movement in funds		(33,200)	(33,200)	(6,000)
Reconciliation of funds				
Total funds brought forward		105,846	105,846	111,848
Total funds carried forward		72,646	72,646	105,848

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 18.

Longmead Community Farm Limited

(Registration number: 06740069)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	13	21,951	24,347
Current assets			
Debtors	14	596	596
Investments	15	33,510	31,057
Cash at bank and in hand		17,868	63,067
		51,974	94,720
Creditors: Amounts falling due within one year	16	(1,279)	(4,261)
Net current assets		50,695	90,459
Total assets less current liabilities		72,646	114,806
Creditors: Amounts falling due after more than one year	17	-	(8,958)
Net assets		72,646	105,848
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		72,646	105,848
Total funds	18	72,646	105,848

For the financial year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 16/1/20 and signed on their behalf by:



The Venerable Antony Macrow-Wood
Trustee

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Longmead Community Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Activities for generating funds are income from sale of produce and other items.

Investment income

Investment income is from bank interest, current asset investments, solar and biomass income and rent.

Charitable activities

Income from charitable activities is for the provision of training.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Freehold land and buildings:

On 6th October 2010 the freehold title to the property known as Longmead, Milbourne St Andrew, Blandford Forum, Dorset, was transferred at no cost from Green Pastures Christian Centre of Pastoral Care and Healing (charity no 1090568) to enable Longmead Community Farm Limited to act as an independent charity in accordance with its objects. Should the property be sold at some future date it is agreed that the sales proceeds should be shared between Green Pastures and Longmead Community Farm.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Boiler	Straight line over 20 years
Car	25% reducing balance

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Donations and legacies;			
Donations from individuals	7,497	7,497	10,423
Gift aid reclaimed	710	710	1,094
Grants, including capital grants;			
Grants from other charities	8,593	8,593	20,891
	<u>16,800</u>	<u>16,800</u>	<u>32,408</u>

4 Income from charitable activities

	Total	Total
	2019	2018
	£	£
Educational farm-based activities	<u>-</u>	<u>15,466</u>

5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Trading income;			
Sales of goods and services	15	15	85
Property rental income	5,828	5,828	3,870
	<u>5,843</u>	<u>5,843</u>	<u>3,955</u>

6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Other income from fixed asset investments	9,167	9,167	9,480
Other income from current asset investments	1,396	1,396	748

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

7 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2019 £	Total 2018 £
Educational Farm Based Activities		43,327	43,327	44,831
Depreciation, amortisation and other similar costs		2,396	2,396	2,747
Staff costs		31,937	31,937	19,733
		<u>77,660</u>	<u>77,660</u>	<u>67,311</u>

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

8 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

		Basis of allocation	Total 2019 £
Charitable activities expenditure			
	Unrestricted funds		
	General	Total 2019	Total 2018
	£	£	£
Wages including pensions	31,936	31,936	19,734
Volunteers allowance & activities	2,235	2,235	3,369
House running costs	20,816	20,816	28,376
Hospitality and catering	1,196	1,196	2,107
Motor expenses	2,440	2,440	1,895
Animal feed and expenses	3,237	3,237	1,372
Small holding repairs and renewals	4,225	4,225	3,043
Telephone and broadband	700	700	603
Postage and stationery	220	220	261
Training & staff supervision	736	736	402
Recruitment	-	-	180
Accounts	363	363	345
Bank charges	-	-	6
Subscriptions	522	522	549
Activity materials, family work food & travel	1,032	1,032	90
Sundries	771	771	447
Loan interest	40	40	394
Depreciation	2,396	2,396	2,747
Travel expenses	55	55	394
Publicity	115	115	-
	<u>73,035</u>	<u>73,035</u>	<u>66,314</u>

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	<u>2,396</u>	<u>2,747</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	31,597	19,655
Pension costs	<u>340</u>	<u>78</u>
	<u>31,937</u>	<u>19,733</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2019	26,842	7,495	34,337
At 31 December 2019	26,842	7,495	34,337
Depreciation			
At 1 January 2019	6,711	3,279	9,990
Charge for the year	1,342	1,054	2,396
At 31 December 2019	8,053	4,333	12,386
Net book value			
At 31 December 2019	18,789	3,162	21,951
At 31 December 2018	20,131	4,216	24,347

14 Debtors

	2019 £	2018 £
Prepayments	596	596

15 Current asset investments

	2019 £	2018 £
Listed other shares	33,510	31,057

16 Creditors: amounts falling due within one year

	2019 £	2018 £
Other loans	-	3,000
Other creditors	2	(2)
Accruals	377	363
Deferred income	900	900
	1,279	4,261

17 Creditors: amounts falling due after one year

	2019 £	2018 £
Other loans	-	8,958

Longmead Community Farm Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

18 Funds

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	<u>(105,846)</u>	<u>(42,007)</u>	<u>75,207</u>	<u>(72,646)</u>

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
General	<u>(111,848)</u>	<u>(62,755)</u>	<u>68,755</u>	<u>(105,848)</u>

The specific purposes for which the funds are to be applied are as follows:

Each of these restricted funds were for donations and grants made for the specific purposes signified by the title of the fund.

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	21,951	21,951
Current assets	51,974	51,974
Current liabilities	<u>(1,279)</u>	<u>(1,279)</u>
Total net assets	<u>72,646</u>	<u>72,646</u>