

**Trustees' Report and
Financial Statements
for the Year Ended 31 December 2019
for
Great Missenden Memorial Centre**

Danton Associates Limited t/a Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Great Missenden Memorial Centre

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for the Year Ended 31 December 2019**

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Great Missenden Memorial Centre

Reference and Administrative Details
for the Year Ended 31 December 2019

TRUSTEES

A Hewett Chairman (appointed 17.4.19)
L Cook Secretary (appointed 17.4.19)
M Johnstone Treasurer (appointed 17.4.19)
S Rhodes Treasurer (appointed 17.4.19)
I Lovegrove (appointed 17.4.19)
K Pither (appointed 17.4.19)
S Humphreys (appointed 17.4.19)
G Maher Chairman (resigned 17.4.19)
S Clements Secretary and Treasurer (resigned 17.4.19)
A Arnott Trustee (resigned 17.4.19)
A Fox Trustee (resigned 17.4.19)
C Clark Trustee (resigned 17.4.19)
J Frost Trustee (resigned 17.4.19)
C Baxter (appointed 17.4.19)

PRINCIPAL ADDRESS

Memorial Hall
Link Road
Great Missenden
HP16 9AE

**REGISTERED CHARITY
NUMBER**

204292

INDEPENDENT EXAMINER

Sajjad Rajan FCCA
Danton Associates Limited t/a Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Great Missenden Memorial Centre

Trustees' Report **for the Year Ended 31 December 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to promote the benefits and improve the condition of life for the inhabitants of Great Missenden and to provide facilities in the interest of social welfare for recreation and leisure time activities.

Significant activities

The charity raises the majority of its income through hire of its premises run by a team of trustees. The charity is managed on voluntary basis by the management committee apart from the remuneration detailed in the accounts. Additional income is raised from providing food and beverage.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows net income of £10,120 (2018: £1,461) for the year. Total funds as at 31 December 2019 stand at £21,270 (2018: £11,150). The trustees consider the state of the charity's affairs to be satisfactory.

Principal funding sources

The charity's main income arises from the provision of facilities in the interest of social welfare for recreation and leisure activities.

Reserves policy

The charity ensures that reserves are kept at a sufficient level in order to carry out its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee is appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principal risks and uncertainties

The trustees regularly consider key risks the charity is exposed to and ensure to take corrective action to implement measures to manage and mitigate identified risks to an acceptable level.

Approved by order of the board of trustees on 31-May-2020 and signed on its behalf by:

A Hewett - Trustee

**Independent Examiner's Report to the Trustees of
Great Missenden Memorial Centre**

Independent examiner's report to the trustees of Great Missenden Memorial Centre

I report to the charity trustees on my examination of the accounts of Great Missenden Memorial Centre (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sajjad Rajan FCCA
Danton Associates Limited t/a Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Date: 17-Jun-2020

Great Missenden Memorial Centre

Statement of Financial Activities
for the Year Ended 31 December 2019

		31.12.19	31.12.18
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	34,214	28,481
Investment income	3	9	4
Total		34,223	28,485
 EXPENDITURE ON			
Charitable activities			
Social welfare		24,103	27,024
 NET INCOME		10,120	1,461
 RECONCILIATION OF FUNDS			
Total funds brought forward		11,150	9,689
 TOTAL FUNDS CARRIED FORWARD		<u>21,270</u>	<u>11,150</u>

The notes form part of these financial statements

Great Missenden Memorial Centre

Balance Sheet
31 December 2019

	Notes	31.12.19 Unrestricted fund £	31.12.18 Total funds £
FIXED ASSETS			
Tangible assets	8	3,355	-
CURRENT ASSETS			
Debtors	9	2,670	5,773
Cash at bank		<u>16,707</u>	<u>7,915</u>
		19,377	13,688
CREDITORS			
Amounts falling due within one year	10	(1,462)	(2,538)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>17,915</u>	<u>11,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,270</u>	<u>11,150</u>
NET ASSETS		<u>21,270</u>	<u>11,150</u>
FUNDS	11		
Unrestricted funds		<u>21,270</u>	<u>11,150</u>
TOTAL FUNDS		<u>21,270</u>	<u>11,150</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31-May-2020 and were signed on its behalf by:

A Hewett - Trustee

Great Missenden Memorial Centre

Notes to the Financial Statements **for the Year Ended 31 December 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned on a basis consistent with the use of resources. The allocation of support and governance costs is analysed in note 4.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Great Missenden Memorial Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES - continued

Taxation

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discount due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. OTHER TRADING ACTIVITIES

	31.12.19	31.12.18
	£	£
Hire of premises	<u>34,214</u>	<u>28,481</u>

3. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Deposit account interest	<u>9</u>	<u>4</u>

4. SUPPORT COSTS

	Governance costs
	£
Social welfare	<u>900</u>

Great Missenden Memorial Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

4. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

Governance costs

	31.12.19	31.12.18
	Social	Total
	welfare	activities
	£	£
Accountancy and legal fees	<u>900</u>	<u>900</u>

5. **TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.19	31.12.18
	£	£
Trustees' fees	<u>2,295</u>	<u>7,095</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

6. **STAFF COSTS**

The average monthly number of employees during the year was nil.

<u>31.12.19</u>	<u>31.12.18</u>
<u>-</u>	<u>-</u>

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	28,481
Investment income	<u>4</u>
Total	28,485
EXPENDITURE ON	
Charitable activities	
Social welfare	27,024
NET INCOME	<u>1,461</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	9,689
TOTAL FUNDS CARRIED FORWARD	<u><u>11,150</u></u>

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>3,728</u>
DEPRECIATION	
Charge for year	<u>373</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>3,355</u></u>
At 31 December 2018	<u><u>-</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	<u>2,670</u>	<u>5,773</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	1,462	1,638
Other creditors	<u>-</u>	<u>900</u>
	<u>1,462</u>	<u>2,538</u>

11. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	11,150	10,120	21,270
	<u>11,150</u>	<u>10,120</u>	<u>21,270</u>
TOTAL FUNDS	<u>11,150</u>	<u>10,120</u>	<u>21,270</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,223	(24,103)	10,120
	<u>34,223</u>	<u>(24,103)</u>	<u>10,120</u>
TOTAL FUNDS	<u>34,223</u>	<u>(24,103)</u>	<u>10,120</u>

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	9,689	1,461	11,150
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,689</u>	<u>1,461</u>	<u>11,150</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,485	(27,024)	1,461
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,485</u>	<u>(27,024)</u>	<u>1,461</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	9,689	11,581	21,270
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,689</u>	<u>11,581</u>	<u>21,270</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,708	(51,127)	11,581
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,708</u>	<u>(51,127)</u>	<u>11,581</u>

Great Missenden Memorial Centre

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

.....End.....