



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	April	2019		31	March	2020

Section A Reference and administration details

Charity name

Kilburn Older Voices Exchange

Other names charity is known by

Registered charity number (if any)

1137417

Charity's principal address

54-56 Phoenix Road

London

Postcode

NW1 1ES

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ags Irwin	Chair		
2	Lynda Stuart	Vice-Chair		
3	Frances Eley	Treasurer		
4	Violet Clarkson			
5	Phyllis Young			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Auditor	Mohammed Jameer	31 Romilly Road, London N4 2QY

Name of chief executive or names of senior staff members (Optional information)

Peter Lush (Co-ordinator & Secretary)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	By election

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

There is an induction session for all new trustees.
Training is provided for trustees.
The trustees work with a Steering Group which meets five times a year.
The charity works with Ageing Better in Camden, which is managed by Age UK Camden.
The trustees have considered major risks, and the charity has adequate insurance cover.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- 1) To advance any appropriate charitable purpose for the benefit of the older people (people aged 50 years or older) in Kilburn and the surrounding area.
- (2) To advance education of the public and raise awareness in the community of topics that impact on older people.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The main activities of Kilburn Older Voices Exchange (KOVE) in 2019-20 were:

- a) Organising community meetings to discuss issues of concern to local older people, and identify issues to campaign on.
- b) Organising meetings to provide older people with information on issues such as health, transport and local facilities.
- c) Organising local walks to provide both exercise and a social activity to overcome isolation.
- d) To support a local film club to provide social activity and overcome isolation.
- e) During the lockdown period (March 2020), to contact members regularly by telephone and email to offer support and information.
- f) To work in partnership with other organisations in the local area and in London to promote the charity's objectives, in particular Ageing Better in Camden, Age UK Camden and the National Pensioners Convention.
- g) To publicise activities and facilities for older people.
- h) To campaign for better street furniture, in particular benches, for older people; to campaign for better public transport facilities and road crossing times, and to campaign for better public toilet facilities.

The trustees are aware of the guidance from the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We regularly involve volunteers in our work. Areas where volunteers make an important contribution include the local walks, community forums and meetings, campaigns, the film club we support and intergenerational activities in partnership with a local library.

Volunteers are also involved in the meetings of our Steering Group, and meetings organised by Ageing Better in Camden and Age UK Camden.

We recruited 13 new volunteers during the year.

Summary of the main achievements of the charity during the year

Summary of activities:

17 Events or training sessions
 44 local community meetings
 21 Walks
 10 Film Club shows
 5 Steering Group & Trustee meetings

1,000 people in total attended our activities. (NB The figures are slightly lower than last year due to the lockdown in March)

There are 49 local, regional or national organisations that we work with.

The 2019–20 year was an important and productive one for KOVE. The main focus of our work continued to be the activities funded by Ageing Better in Camden, funded by the Big Lottery. These are covered in detail in other parts of this report.

Governance

The Steering Group was elected at the 2019 AGM, and has been attended regularly by its members. Sadly, one member died during the year, and a replacement will be elected at the 2020 AGM. The meetings were still open to any KOVE member to attend, and were able to discuss and review the organisation's work.

Campaigning

We continued to campaign on issues that affect local people. The bench on Shoot Up Hill in Camden for which we had secured funding was installed, and we held an opening ceremony with a local councillor in December 2019. Funding was also received from Brent Council for five new benches in Kilburn High Road. Installation has been temporarily delayed due to a larger scheme to develop Kilburn High Road; it has been agreed that our benches will be part of that. The pandemic meant a further delay, but we hope it will restart in late 2020. We would like to thank the local councillors and officers from both councils for their help and support. Benches are important for older people, both as places to rest while out and to meet at socially.

We have also continued to work on local transport issues, and are regularly consulted by Camden Council. Some members attended street assessments organised by Camden to provide an older person's perspective. Another success, in partnership with London Living Streets, was to have the road crossing time on a major junction on Kilburn High Road increased. There are several other junctions where we will raise this issue.

We have continued to support the Friends of Hampstead Cemetery in securing a publicly accessible toilet to cover the area around the cemetery. This long-running saga was near resolution when the lockdown in March caused further delay.

We have maintained our links with the Webheath Estate Tenants and Residents Association and continued to support their campaign to improve their estate, which includes a sheltered housing scheme.

We encourage our members to be active on local and national issues affecting older people.

Walks

The walks programme has continued to develop. In the winter months it often involves visiting a museum or exhibition, including the British Museum, organised in partnership with their community outreach team. We have visited various parks in the summer, and also explored the Farringdon area of London, which is rich in history. The walks achieve several of our targets – they provide gentle exercise; are a social occasion, always ending in a café for tea and coffee; and often mean that our members visit new places which they can then visit again independently. We always provide illustrated notes on each area or place we visit. Many of our members use these to find out more and/or to go back for a second visit.

Local activities

Our local groups continued to meet regularly, and are covered elsewhere in this report.

The film club found a better venue. An unexpected donation enabled us to buy equipment so we can now screen films without having to rely on other group's equipment. We can also use the projector and screen for illustrated talks, which are very popular.

We held two successful concerts in partnership with the Kilburn & West Hampstead Pensioners, one of which included a performance by a local primary school choir. We hope to involve them in future concerts.

Following work by the Ageing Better in Camden Outreach team at Vivian Court, a large sheltered housing scheme in Kilburn run by Central & Cecil Housing Trust, we were asked to run Bingo and Boccia (indoor bowls) there once a month. The sessions ran from February 2019 to December 2019. From this initiative, the residents relaunched their tea club, which takes place after the session.

KOVE was again represented at the Jester Festival. This well-established popular festival usually takes place over the first weekend of July at Fortune Green. We had a stall on the Saturday, and met at least 25 KOVE members, networked with other groups, and gave out our recruitment literature.

Partnerships and local groups

The Stroke Freedom Support Group, backed by us, continued to meet regularly and had a variety of speakers. Our Arthritis Group also met monthly, with speakers on different topics. Both groups offer support to members with long-running medical conditions.

There is an ongoing interest in local history, and we organised three meetings with speakers who gave illustrated talks on the history of Kilburn and West Hampstead. These are popular, and attracted new members.

We continue to work with a wide variety of groups – local, London-based and national. In some cases, this just involves exchanging information and newsletters. In others, some partners come to speak at our meetings. One of the most useful this year was London Living Streets. Their chair spoke at our AGM, and we have subsequently worked with them on various transport issues.

The National Pensioners Convention is the main organisation that campaigns on issues facing older people, and we regularly receive information from them. Our co-ordinator, Peter Lush, attended their

Pensioners Parliament in Blackpool, which had discussions and debates about a wide variety of issues facing older people.

Of course, one of our most longstanding partnerships is with the Kilburn & West Hampstead Pensioners Action Association. Most of their members are also members of KOVE, and provide a nucleus of volunteers and people to support our work. Special thanks to Phyllis Young, their secretary (and KOVE trustee) for her long-running work with the Association.

We also hold regular community meetings in the Swiss Cottage and Sidings areas.

Thanks also to Bernie O'Hara, the scheme manager at Sycamore Court. Bernie has provided us with a meeting room where we are always made welcome. She has also encouraged the residents at Sycamore Court to join in KOVE's activities. Many thanks to Bernie and we look forward to continuing to work with her in the future.

And finally, thanks to all the staff at Ageing Better in Camden – Corinna, Annabel and Harriet– for their consistent support. It is very encouraging to see that the project has grown from a handful of groups in the beginning to over 20 now. We are proud to have been one of the founder members, and Ageing Better in Camden has provided us with ongoing support.

Publicity

We continued to issue a newsletter once a quarter, which is sent by post and email. We also send the newsletter to local community groups, community centres, libraries and religious groups in our area, and to local councillors. We put more time and resources into our website this year, ensuring that it was always up to date. We issued a copy of our Annual Report to all members.

In conclusion, this was a successful year for Kilburn Older Voices Exchange, with a wide variety of activities and campaigns, and an increase in our membership. However, we are now entering the final year of our current funding from Ageing Better in Camden, and as well as supporting our members through the pandemic, will have to find new sources of funding to continue our work at this level in the future.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aims to have designated reserves of £500 to cover costs in case the charity had to wind up.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal source of funding is from Ageing Better in Camden, which is part of a national project funded by the National Lottery.

We also receive some funding from local organisations to fund specific activities.

The funding has been used for older people to organise activities involving older people, in particular to overcome social isolation, and to campaign on issues facing local people in our area.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

AGS 12/21

Full name(s)

MARGARET AGS

12/21

Position (eg Secretary, Chair, etc)

Chair

Date

27 July 2020

KILBURN OLDER VOICES EXCHANGE

FINANCIAL STATEMENTS

31 MARCH 2020

Charity Number 1137417

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KILBURN OLDER VOICES EXCHANGE REFERENCE AND ADMINISTRATIVE DETAILS

Name of Organisation Kilburn Older Voices Exchange

Charity Registration Number 1137417

Registered Office 54 -56 Phoenix Road
London NW1 1ES

Trustees Ags Irwin (Chair)
Lynda Stuart (Vice Chair)
Frances Eley (Treasurer)
Phyllis Young
Violet Clarkson

Bankers The Cooperative Bank
P.O. Box 50
Delf House
Southway
Skelmersdale
WN8 6WT

Santander
131 Kilburn High Road
London NW6 7HS

**KILBURN OLDER VOICES EXCHANGE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2020**

I have examined the accounts of the organisation for the period ended 31st March 2020, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the trustees of the organisation, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) Charities Act does not apply. It is my responsibility to state, on the basis of procedures specified in the General directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my notice.

BASIS OF EXAMINER'S REPORT

This report is in respect of examination carried out in accordance with The General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not constitute an audit.

EXAMINER'S STATEMENT

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Mohammad Jameer
31 Romilly Road,
London N4 2QY

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KILBURN OLDER VOICES EXCHANGE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2020

Note		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	
INCOME FROM					
Donations and legacies	2	1,512		1,512	860
Income from charitable activities	3	398	24,208	24,606	33,738
Investment income	4				
TOTAL INCOME		1,910	24,208	26,118	34,598
EXPENDITURE ON					
Charitable activities	5	(866)	(25,362)	(26,228)	(24,946)
TOTAL EXPENDITURE		(866)	(25,362)	(26,228)	(24,946)
NET INCOME / (EXPENDITURE)		1,044	(1,154)	(110)	9,652
RECONCILIATION OF FUNDS					
Total funds brought forward		1,163	11,289	12,452	2,800
TOTAL FUNDS CARRIED FORWARD		2,207	10,135	12,342	12,452

The Statement of Financial Activities includes all gains and losses recognised in the year
All of the above amounts relate to continuing activities.

KILBURN OLDER VOICES EXCHANGE
BALANCE SHEET
YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Cash at bank and in hand	6	13,998	14,317
		<u>13,998</u>	<u>14,317</u>
CREDITORS: Amounts falling due within one year	7	<u>(1,656)</u>	<u>(1,865)</u>
NET CURRENT ASSETS		12,342	12,452
TOTAL ASSETS LESS CURRENT LIABILITIES		12,342	12,452
NET ASSETS		<u>12,342</u>	<u>12,452</u>
CHARITY FUNDS			
Unrestricted income funds	8	2,207	1,163
Restricted income funds	9	10,135	11,289
TOTAL FUNDS		<u>12,342</u>	<u>12,452</u>

The accounts have been prepared in accordance with the Financial Reporting Standard 102

These financial statements were approved by the Trustees on the 27 July 2020 and are signed on their behalf by

Ags Irwin (Chair)

Ags Irwin

Lynda Stuart (Vice Chair)

Lynda Stuart

The notes on pages 6 to 9 form part of these financial statements.

KILBURN OLDER VOICES EXCHANGE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES:

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

All expenditure is included on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure is allocated to specific activities where the cost relates directly to that activity.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the charity. The organisation has a policy of having £500 as a designated reserve fund, and that amount is included in the total funds carried forward.

Restricted funds

Restricted income received are accounted for separately as restricted funds and are used for the purposes specified by the donor

2. DONATION AND LEGACIES:

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Donations	1,512		1,512	860
Grants				
	<u>1,512</u>	<u></u>	<u>1,512</u>	<u>860</u>

2a. DONATIONS:

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Waitrose Community Matters	496		496	298
West Hampstead Community Ass				500
Miscellaneous	1,016		1,016	62
	<u>1,512</u>	<u></u>	<u>1,512</u>	<u>860</u>

KILBURN OLDER VOICES EXCHANGE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

2b. GRANTS:

Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
_____	_____	_____	_____
=====	=====	=====	=====

3. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants		24,208	24,208	33,068
Other Income	398		398	670
	=====	=====	=====	=====
	398	24,208	24,606	33,738

3a. GRANTS:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Ageing Better in Camden (Big Lottery)		24,208	24,208	23,714
LB Brent CIL				6,984
LB Camden CIL				2,370
	=====	=====	=====	=====
		24,208	24,208	33,068

3b. OTHER INCOME:

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Miscellaneous	398	398	670
	=====	=====	=====
	398	398	670

4. INVESTMENT INCOME:

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank Interest Received	_____	_____	_____
	=====	=====	=====

KILBURN OLDER VOICES EXCHANGE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

5. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2020 £	Total Funds 2019 £
Support Costs	4,237	5,548
Direct Project Costs	21,991	19,398
	<u>26,228</u>	<u>24,946</u>

5a. SUPPORT COSTS:

	Total Funds 2020 £	Total Funds 2019 £
Administrator Fees		800
Volunteers Expenses	56	127
DBS Check		
Room Hire	435	455
Training		118
Insurance	464	411
Office Expenses	1,200	1,420
Computer Expenses		
Subscription	55	40
Travel	30	89
Publicity	1,429	1,721
Website	36	45
Independent Examination	260	235
AGM /Planning Day	272	87
	<u>4,237</u>	<u>5,548</u>

5b. DIRECT PROJECT EXPENDITURE:

	Total Funds 2020 £	Total Funds 2019 £
Coordinator Fees	9,351	8,593
Joint Coordinator Fees		4,165
Community Development Worker	8,113	4,429
Ageing Better in Camden	1,772	1,755
Brent Benches	32	133
Camden Benches	1,785	
Equipment	866	
Film Production		300
Stroke Group	72	23
	<u>21,991</u>	<u>19,398</u>

KILBURN OLDER VOICES EXCHANGE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

6. CASH AT BANK AND IN HAND:

	2020 £	2019 £
Co-operative	13,986	14,315
Santander	2	2
Petty Cash	10	
	<u>13,998</u>	<u>14,317</u>

7. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	1,656	1,865
	<u>1,656</u>	<u>1,865</u>

8. UNRESTRICTED INCOME FUNDS:

	Balance at 1 April 2019 £	Incoming resources £	Outgoing resources £	Transfers In/(Out) £	Balance at 31 Mar 2020 £
General	1,163	1,910	(866)	(500)	1,707
Designated- Contingency				500	500
	<u>1,163</u>	<u>1,910</u>	<u>(866)</u>	<u>500</u>	<u>2,207</u>

9. RESTRICTED INCOME FUNDS:

	Balance at 1 April 2019	Incoming resources	Outgoing resources	Transfers In/(Out)	Balance at 31 Mar 2020
Ageing Better in Camden	1,986	24,208	(22,888)		3,306
LB Brent CIL Benches	6,851		(32)		6,819
LB Camden CIL Bench	2,370		(2,370)		
Stroke Club	82		(72)		10
	<u>11,289</u>	<u>24,208</u>	<u>(25,362)</u>	<u></u>	<u>10,135</u>

The following pages do not form part of the statutory financial statements

**KILBURN OLDER VOICES EXCHANGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
INCOME FOR		
DONATION AND LEGACIES		
Donations	1,512	860
Grants		
	<u>1,512</u>	<u>860</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants		
Ageing Better in Camden (Big Lottery)	24,208	23,714
LB Brent CIL		6,984
LB Camden CIL		2,370
Other Income		
Miscellaneous	398	670
	<u>24,606</u>	<u>33,738</u>
INVESTMENT INCOME		
Bank Interest Received		
	<u>26,118</u>	<u>34,598</u>
TOTAL INCOME		

**KILBURN OLDER VOICES EXCHANGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
EXPENDITURE ON		
CHARITABLE ACTIVITIES		
Support Costs		
Administrator Fees		800
Volunteers Expenses	56	127
DBS Check		
Room Hire	435	455
Training		118
Insurance	464	411
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Community Development Worker	8,113	4,429
Ageing Better in Camden	1,772	1,755
Brent Benches	32	133
Camden Benches	1,785	
Equipment	866	
Film Production		300
Stroke Group	72	23
	<u>26,228</u>	<u>24,946</u>
TOTAL EXPENDITURE	<u>26,228</u>	<u>24,946</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	<u>(110)</u>	<u>9,652</u>

KILBURN OLDER VOICES EXCHANGE

FINANCIAL STATEMENTS

31 MARCH 2020

Charity Number 1137417

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Violet Clarkson

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Delf House
Southway
Skelmersdale
WN8 6WT

Santander
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BASIS OF EXAMINER'S REPORT

This report is in respect of examination carried out in accordance with The General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not constitute an audit.

EXAMINER'S STATEMENT

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Mohammad Jameer
31 Romilly Road,
London N4 2QY

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KILBURN OLDER VOICES EXCHANGE
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KILBURN OLDER VOICES EXCHANGE
BALANCE SHEET
YEAR ENDED 31 MARCH 2020

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NET CURRENT ASSETS		12,342	12,452
TOTAL ASSETS LESS CURRENT LIABILITIES		12,342	12,452
NET ASSETS		<u>12,342</u>	<u>12,452</u>
CHARITY FUNDS			
Unrestricted income funds	8	2,207	1,163
Restricted income funds	9	10,135	11,289
TOTAL FUNDS		<u>12,342</u>	<u>12,452</u>

The accounts have been prepared in accordance with the Financial Reporting Standard 102

These financial statements were approved by the Trustees on the 27 July 2020 and are signed on their behalf by

Ags Irwin (Chair)

Ags Irwin

Lynda Stuart (Vice Chair)

Lynda Stuart

The notes on pages 6 to 9 form part of these financial statements.

KILBURN OLDER VOICES EXCHANGE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES:

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

All expenditure is included on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure is allocated to specific activities where the cost relates directly to that activity.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the charity. The organisation has a policy of having £500 as a designated reserve fund, and that amount is included in the total funds carried forward.

Restricted funds

Restricted income received are accounted for separately as restricted funds and are used for the purposes specified by the donor

2. DONATION AND LEGACIES:

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Donations	1,512		1,512	860
Grants				
	<u>1,512</u>	<u></u>	<u>1,512</u>	<u>860</u>

2a. DONATIONS:

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Waitrose Community Matters	496		496	298
West Hampstead Community Ass				500
Miscellaneous	1,016		1,016	62
	<u>1,512</u>	<u></u>	<u>1,512</u>	<u>860</u>

KILBURN OLDER VOICES EXCHANGE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

2b. GRANTS:

Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
_____	_____	_____	_____
=====	=====	=====	=====

3. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants		24,208	24,208	33,068
Other Income	398		398	670
	398	24,208	24,606	33,738
	=====	=====	=====	=====

3a. GRANTS:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Ageing Better in Camden (Big Lottery)		24,208	24,208	23,714
LB Brent CIL				6,984
LB Camden CIL				2,370
	_____	24,208	24,208	33,068
	=====	=====	=====	=====

3b. OTHER INCOME:

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Miscellaneous	398	398	670
	398	398	670
	=====	=====	=====

4. INVESTMENT INCOME:

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank Interest Received	_____	_____	_____
	=====	=====	=====

KILBURN OLDER VOICES EXCHANGE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

5. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2020 £	Total Funds 2019 £
Support Costs	4,237	5,548
Direct Project Costs	21,991	19,398
	<u>26,228</u>	<u>24,946</u>

5a. SUPPORT COSTS:

	Total Funds 2020 £	Total Funds 2019 £
Administrator Fees		800
Volunteers Expenses	56	127
DBS Check		
Room Hire	435	455
Training		118
Insurance	464	411
Office Expenses	1,200	1,420
Computer Expenses		
Subscription	55	40
Travel	30	89
Publicity	1,429	1,721
Website	36	45
Independent Examination	260	235
AGM /Planning Day	272	87
	<u>4,237</u>	<u>5,548</u>

5b. DIRECT PROJECT EXPENDITURE:

	Total Funds 2020 £	Total Funds 2019 £
Coordinator Fees	9,351	8,593
Joint Coordinator Fees		4,165
Community Development Worker	8,113	4,429
Ageing Better in Camden	1,772	1,755
Brent Benches	32	133
Camden Benches	1,785	
Equipment	866	
Film Production		300
Stroke Group	72	23
	<u>21,991</u>	<u>19,398</u>

KILBURN OLDER VOICES EXCHANGE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

6. CASH AT BANK AND IN HAND:

	2020 £	2019 £
Co-operative	13,986	14,315
Santander	2	2
Petty Cash	10	
	<u>13,998</u>	<u>14,317</u>

7. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	1,656	1,865
	<u>1,656</u>	<u>1,865</u>

8. UNRESTRICTED INCOME FUNDS:

	Balance at 1 April 2019 £	Incoming resources £	Outgoing resources £	Transfers In/(Out) £	Balance at 31 Mar 2020 £
General	1,163	1,910	(866)	(500)	1,707
Designated- Contingency				500	500
	<u>1,163</u>	<u>1,910</u>	<u>(866)</u>	<u>500</u>	<u>2,207</u>

9. RESTRICTED INCOME FUNDS:

	Balance at 1 April 2019	Incoming resources	Outgoing resources	Transfers In/(Out)	Balance at 31 Mar 2020
Ageing Better in Camden	1,986	24,208	(22,888)		3,306
LB Brent CIL Benches	6,851		(32)		6,819
LB Camden CIL Bench	2,370		(2,370)		
Stroke Club	82		(72)		10
	<u>11,289</u>	<u>24,208</u>	<u>(25,362)</u>	<u></u>	<u>10,135</u>

The following pages do not form part of the statutory financial statements

**KILBURN OLDER VOICES EXCHANGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
INCOME FOR		
DONATION AND LEGACIES		
Donations	1,512	860
Grants		
	<u>1,512</u>	<u>860</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants		
Ageing Better in Camden (Big Lottery)	24,208	23,714
LB Brent CIL		6,984
LB Camden CIL		2,370
Other Income		
Miscellaneous	398	670
	<u>24,606</u>	<u>33,738</u>
INVESTMENT INCOME		
Bank Interest Received		
	<u>26,118</u>	<u>34,598</u>
TOTAL INCOME		

**KILBURN OLDER VOICES EXCHANGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
EXPENDITURE ON		
CHARITABLE ACTIVITIES		
Support Costs		
Administrator Fees		800
Volunteers Expenses	56	127
DBS Check		
Room Hire	435	455
Training		118
Insurance	464	411
Office Expenses	1,200	1,420
Computer Expenses		
Subscription	55	40
Travel	30	89
Publicity	1,429	1,721
Website	36	45
Independent Examination	260	235
AGM /Planning Day	272	87
Direct Project Costs		
Coordinator Fees	9,351	8,593
Joint Coordinator Fees		4,165
Community Development Worker	8,113	4,429
Ageing Better in Camden	1,772	1,755
Brent Benches	32	133
Camden Benches	1,785	
Equipment	866	
Film Production		300
Stroke Group	72	23
	<u>26,228</u>	<u>24,946</u>
TOTAL EXPENDITURE	<u>26,228</u>	<u>24,946</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	<u>(110)</u>	<u>9,652</u>