

God My Silent Partner Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2020

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Auditors' Report	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 to 20

God My Silent Partner Foundation

Reference and Administrative Details

Chief Executive Officer

Mrs Sonal Niral Patel

Trustees

Mr Ramesh Sachdev

Mrs Prathiba Sachdev

Mrs Sonal Niral Patel

Principal Office

Regent House
Theobald Street
Borehamwood
Hertfordshire
WD6 4RS

Charity Registration Number

1113218

Auditor

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The trustees named above have continued throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines.

Organisational structure

The Board of Trustees must, as per the governing document, have at least three Trustees serving at any time.

The entire board meets at least twice a year, with a quorum of two Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objects and aims

God My Silent Partner (GMSP) is a family foundation that supports strong frontline organisations working to improve the lives of some of the most vulnerable people in India and the UK. We support organisations in the following key areas:

- Advancement of education and training in raising awareness of equality and diversity for the prevention of human rights violations.
- Providing opportunities to vulnerable communities to give them independence and control over their lives.
- Improvement to health and sanitation to build safer, stronger and sustainable communities.
- Fostering communities where girls can live with dignity.
- Promotion of economic security of women and girls.
- Change in attitudes towards women and girls.
- The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation by the maintenance, improvement or provision of public amenities.
- Enhancing rights and providing support to access justice.

Further details and information on historic and current projects can be reviewed on our website at www.gmspfoundation.org/gmsppartners

God My Silent Partner Foundation

Trustees' Report

Equality and Diversity

- (a) the elimination of discrimination on the grounds of gender;
- (b) advancing education and raising awareness in equality and diversity;
- (c) promoting activities to foster understanding between people from diverse backgrounds; and
- (d) conducting or commissioning research on equality and diversity issues and publishing the results to the public;

Young People

- To advance in life and help young people through:
 - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To act as a resource for young people by:
 - (a) developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) advancing education; and
 - (c) relieving unemployment;

Urban or Rural regeneration

- "The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation by any of the following means:
 - (a) the relief of financial hardship;
 - (b) the relief of unemployment;
 - (c) the advancement of education and/or training;
 - (d) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and
 - (e) the maintenance, improvement or provision of public amenities

Sustainable Development

To promote sustainable development for the benefit of the public by:

- (a) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities; and
- (b) the promotion of sustainable means of achieving economic growth and regeneration.

God My Silent Partner Foundation

Trustees' Report

Advancement of Education

- To advance the education of the public in the area of physical, health and sexual abuse;
- To advance the education of the public in social and emotional learning.

Public benefit

We have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales, when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

Grant making policies

Grants made during the year totalled £1,045,124 (2019: £390,153), which were made to charitable organisations which meet the objectives of the Trust Deed.

The charity is very selective in the grant making process and applications are reviewed by the trustees personally.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year £1,090,919 (2019: £1,076,594) donations were received.

The charity on the whole is funded by unrestricted/General Fund

FINANCIAL REVIEW

Policy on reserves

The Trustees have developed a policy which aims to distribute income in the form of support to charitable activities. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The trustees believe that they have sufficient reserves to make further grants in the coming year.

Principal funding sources

The Unrestricted or General Fund continues to fund the operations of the charity.

Investment policy and objectives

Under the Deed of Trust, the trustees have the power to deposit or invest funds in any way the trustees deem fit.

God My Silent Partner Foundation

Trustees' Report

FUTURE DEVELOPMENTS

Aims and key objectives for future periods

The Trustees continue to source deserving charitable organisations.

IMPORTANT NON-ADJUSTING EVENTS AFTER THE FINANCIAL PERIOD

The Trustees of the charity provided a guarantee to the Akshaya Patra Foundation UK (Charity number 1117756) in relation to rent charges at a premises located in Watford. The maximum liability that could arise from the guarantee is £118,800. The guarantee was entered into on 2 June 2020 and lasts up until the lease break date of 2 September 2023. The charity has formed a strategic alliance with Akshaya Patra Foundation charity and is planning to work together in the preparation of meals for the homeless in the North West London region. It is for this reason that the guarantee has been provided by the charity. The trustees are fully aware of the potential maximum liability arising from the guarantee and have sufficient cash reserves (both within the charity and also in personally held funds) to meet any obligations arising from the guarantee.

The annual report was approved by the trustees of the charity on 24/7/20 and signed on its behalf by:

Mr Ramesh Sachdev
Trustee

God My Silent Partner Foundation

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24/7/20 and signed on its behalf by:


.....
Mr Ramesh Sachdev
Trustee

God My Silent Partner Foundation

Independent Auditor's Report to the Members of God My Silent Partner Foundation

OPINION

We have audited the financial statements of God My Silent Partner Foundation (the 'charity') for the year ended 5 April 2020, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

God My Silent Partner Foundation

Independent Auditor's Report to the Members of God My Silent Partner Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

God My Silent Partner Foundation

Independent Auditor's Report to the Members of God My Silent Partner Foundation

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

God My Silent Partner Foundation

Independent Auditor's Report to the Members of God My Silent Partner Foundation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

Date:

24/07/2020

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2020

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	2	1,090,919	1,090,919
Investment income	3	2,115	2,115
Total Income		<u>1,093,034</u>	<u>1,093,034</u>
Expenditure on:			
Raising funds	4	(3,726)	(3,726)
Charitable activities	5	(1,045,124)	(1,045,124)
Governance costs		(66,012)	(66,012)
Other expenditure	6	(2,458)	(2,458)
Total Expenditure		<u>(1,117,320)</u>	<u>(1,117,320)</u>
Net movement in funds		(24,286)	(24,286)
Reconciliation of funds			
Total funds brought forward		881,426	881,426
Total funds carried forward	13	<u>857,140</u>	<u>857,140</u>
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies		1,076,594	1,076,594
Investment income	3	1,677	1,677
Total Income		<u>1,078,271</u>	<u>1,078,271</u>
Expenditure on:			
Raising funds		(123,681)	(123,681)
Charitable activities		(390,153)	(390,153)
Governance costs		(88,364)	(88,364)
Other expenditure	6	(1,296)	(1,296)
Total Expenditure		<u>(603,494)</u>	<u>(603,494)</u>
Net movement in funds		474,777	474,777
Reconciliation of funds			
Total funds brought forward		406,649	406,649
Total funds carried forward	13	<u>881,426</u>	<u>881,426</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 13.

God My Silent Partner Foundation

(Registration number: 1113218)

Balance Sheet as at 5 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	-	1
Current assets			
Debtors	11	193,684	144,875
Cash at bank and in hand		<u>671,856</u>	<u>744,710</u>
		865,540	889,585
Creditors: Amounts falling due within one year	12	<u>(8,400)</u>	<u>(8,160)</u>
Net current assets		<u>857,140</u>	<u>881,425</u>
Net assets		<u>857,140</u>	<u>881,426</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>857,140</u>	<u>881,426</u>
Total funds	13	<u>857,140</u>	<u>881,426</u>

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on 24/7/20 and signed on their behalf by:

.....
Mr Ramesh Sachdev
Trustee

God My Silent Partner Foundation

Cash Flow Statement for the Year Ended 5 April 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash (expenditure)/income		(24,286)	474,777
Adjustments to cash flows from non-cash items			
Depreciation	4, 6	1	-
Investment income	3	(2,115)	(1,677)
		(26,400)	473,100
Working capital adjustments			
(Increase)/decrease in debtors	11	(48,809)	106,580
Increase in creditors	12	240	1,080
Net cash flows from operating activities		(74,969)	580,760
Cash flows from investing activities			
Interest receivable and similar income	3	2,115	1,677
Net (decrease)/increase in cash and cash equivalents		(72,854)	582,437
Cash and cash equivalents at 6 April 2019		744,710	162,273
Cash and cash equivalents at 5 April 2020		671,856	744,710

All of the cash flows are derived from continuing operations during the above two periods.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2020

1 Accounting policies

STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

BASIS OF PREPARATION

God My Silent Partner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME AND ENDOWMENTS

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

EXPENDITURE

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2020

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

SUPPORT COSTS

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

GOVERNANCE COSTS

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

TAXATION

The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS

Individual fixed assets costing £500.00 or more are initially recorded at cost.

DEPRECIATION AND AMORTISATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over 3 years

CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

FOREIGN EXCHANGE

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FUND STRUCTURE

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2020

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	72,500	72,500	298,630
Donations from individuals	774,735	774,735	603,159
Gift aid reclaimed	243,684	243,684	149,805
Donations from other charities	-	-	25,000
	<u>1,090,919</u>	<u>1,090,919</u>	<u>1,076,594</u>

The donations from Individuals figure of £774,735 (2019: £579,500) relates to donations made by Mr & Mrs Ramesh Sachdev.

3 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,115</u>	<u>2,115</u>	<u>1,677</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations	<u>3,725</u>	<u>3,725</u>	<u>123,681</u>

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2020

5 Expenditure on charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Grant funding of activities	1,045,124	1,045,124	390,153
	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
PM Cares	107,020	107,020	-
Self Realization Fellowship Church UK	100,000	100,000	-
Southall Black Sisters Trust	25,000	25,000	-
Mathilda Marks Ken	250	250	-
Sol's ARC	14,544	14,544	36,920
Safe Lives	250	250	-
Dasra UK	12,000	12,000	-
Robinson College	2,500	2,500	-
Arpan	-	-	39,532
The Lullaby Trust	500	500	10,050
The Aagnan Trust	32,961	32,961	-
Committee of Resource Org	29,361	29,361	-
Mann Deshi	14,109	14,109	-
Yogoda Satsanga	42,867	42,867	-
Majlis Manch	18,813	18,813	-
The Akshaya Patra Foundation	10,000	10,000	-
Environmental Sanitation	5,747	5,747	-
Swasth Foundation	19,322	19,322	-
Manav Sadhna	35,083	35,083	-
Shree Vidhyaguru Foundation	107,079	107,079	-
British Asian Trust	-	-	15,250
Chief Minister Relief	29,945	29,945	-
Govardhan sanskrit, Madhavidhyal	370,617	370,617	-
Quality Education and Skills	32,601	32,601	-
Auditory Verbal Charity	-	-	100
United Purpose	-	-	36,000
Malawi Hindu Association	-	-	20,000
Food For All (registered charity)	-	-	15,500
I Probono	34,555	34,555	25,000
Lions Club of Moon Park	-	-	5,000
One Family	-	-	5,000
Cancer Research UK	-	-	500

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2020

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Charlie Waller Memorial Trust	-	-	1,000
Cardiac Risk in the Young	-	-	250
Sanitation First	-	-	8,518
Asian Awards Ltd	-	-	9,600
Humane Touch Trust	-	-	5,056
Environmental Sanitation	-	-	10,897
New Light	-	-	145,980
	<u>1,045,124</u>	<u>1,045,124</u>	<u>390,153</u>

£1,045,124 (2019 - £390,153) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £66,012 (2019 - £88,364) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Allocated support costs	2,458	2,458	1,296
	<u>2,458</u>	<u>2,458</u>	<u>1,296</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Audit fees			
Audit of the financial statements	5,040	5,040	4,800
Legal and professional fees	56,091	56,091	83,680
Other governance costs	4,881	4,881	(116)
	<u>66,012</u>	<u>66,012</u>	<u>88,364</u>

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2020

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	5,040	4,800

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 6 April 2019	1,000	1,000
At 5 April 2020	1,000	1,000
Depreciation		
At 6 April 2019	999	999
Charge for the year	1	1
At 5 April 2020	1,000	1,000
Net book value		
At 5 April 2020	-	-
At 5 April 2019	1	1

11 Debtors

	2020 £	2019 £
Other debtors- Gift Aid Reclaim	193,684	144,875

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	8,400	8,160

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2020

13 Funds

	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 5 April 2020 £
Unrestricted funds				
General	<u>(881,426)</u>	<u>(1,093,034)</u>	<u>1,117,320</u>	<u>(857,140)</u>
	Balance at 6 April 2018 £	Incoming resources £	Resources expended £	Balance at 5 April 2019 £
Unrestricted funds				
General	<u>(406,649)</u>	<u>(1,078,271)</u>	<u>603,494</u>	<u>(881,426)</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	865,540	865,540
Current liabilities	<u>(8,400)</u>	<u>(8,400)</u>
Total net assets	<u>857,140</u>	<u>857,140</u>
	Unrestricted funds General £	Total funds £
Tangible fixed assets	1	1
Current assets	889,585	889,585
Current liabilities	<u>(8,160)</u>	<u>(8,160)</u>
Total net assets	<u>881,426</u>	<u>881,426</u>

15 Non-adjusting events after the financial period

The Trustees of the charity provided a guarantee to the Akshaya Patra Foundation UK (Charity number 1117756) in relation to rent charges at a premises located in Watford. The maximum liability that could arise from the guarantee is £118,800. The guarantee was entered into on 2 June 2020 and lasts up until the lease break date of 2 September 2023. The charity has formed a strategic alliance with Akshaya Patra Foundation charity and is planning to work together in the preparation of meals for the homeless in the North West London region. It is for this reason that the guarantee has been provided by the charity. The trustees are fully aware of the potential maximum liability arising from the guarantee and have sufficient cash reserves (both within the charity and also in personally held funds) to meet any obligations arising from the guarantee.