

Charity number: 1171643

Barefoot College International UK

Report and financial statements

For the period ended 31 December 2019

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For the period ended 31 December 2019

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Barefoot College International UK

Reference and administrative information

For the year ended 31 December 2019

Charity number 1171643

Registered office and operational address c/o Whitmill Corporate Services UK Limited
5 Stratford Place, London, England, W1C 1AX

Country of registration England & Wales

Trustees Trustees who served during the year and up to the date of this report were as follows:

Jill Bausch	Chair
Tracey Balch	
Shevaun Havilland	
Marion Gluck	(Appointed 12 April 2019)
Tamara Jacobs	(Appointed 9 January 2020)
David Van de Wiel	(Resigned 7 November 2019)
John Cheesmond	(Resigned 25 June 2019)

Bankers Barclays Bank PLC
48 Regent Street
Piccadilly Circus
LONDON
W1B 5RA

Solicitors Hogan Lovells International LLP
Atlantic House
50 Holborn Viaduct
LONDON
EC1V 2FG

Independent Examiner Noelia Serrano
Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108–114 Golden Lane
LONDON
EC1Y 0TL

Trustees' annual report

For the year ended 31 December 2019

The trustees present their report and the unaudited financial statements for the year ended 31 December 2019.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The objects of the charity are:

To prevent and relieve poverty and to promote sustainable development, in socially and economically disadvantaged communities in some of the least developed areas in the world, in particular but not exclusively, by:

- a) Promoting sustainable means of achieving economic growth, for example by training women from those communities as solar engineers, entrepreneurs, innovators and educators who can then return to their villages to teach their community;
- b) Providing education to communities to make learning accessible and relevant to all;
- c) Providing access to advocates to help communities take control of their lives and their wellbeing;
- d) Making grants to communities to improve their access to energy, clean water, healthcare, educational resources and establish small businesses;
- e) Making grants to communities to provide members within the community with an opportunity to learn a new skill and establish viable professions and small businesses;
- f) Raising awareness of environmental issues and providing information to develop sustainable communities and clean jobs
- g) Partnering with likeminded development organisations to establish sustainable futures.

The trustees review the aims, objectives and activities of the charity each year.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities are undertaken to further Barefoot College International UK's charitable purposes for the public benefit.

Trustees' annual report

For the year ended 31 December 2019

The charity was established in February 2017 and during the period to 31 December 2018 focussed on establishing its governance, processes and procedures and on fundraising. During 2019 the Charity has made grants to support a project of rainwater harvesting and toilet provision in eight rural schools, trained three women solar engineers bringing electricity to 100 homes in rural India, supported the expansion of the digital night school project in India and trained three women solar engineers in Guatemala along with livelihood training for rural coffee enterprise.

Financial review

The charity received donations of £175,092 during the year. The results show a surplus of incoming resources over resources expended of £24,839 for the year. The assets have increased due to increase in incoming resources. A number of expenses during the year are attributed to fundraising events. These initiatives, in turn, improved awareness of the charity and resulted in increase in incoming resources.

Reserves policy and going concern

At present the charity has no employees and limited expenditure commitments and as such requires minimum reserves to operate. The trustees established a reserves policy during 2019 in line with the strategic vision of the organisation and target to hold 15% of core costs, equating to £12,600 for 2020. Unrestricted reserves at 31 December 2019 were £62,010.

The trustees believe that the available reserves as at 31 December 2019 is sufficient to ensure that the charity is a going concern.

Response to COVID-19

The trustees report that BCI UK has responded to the COVID 19 pandemic as follows:

Administration of BCI UK by our consultant Executive Manager has been uninterrupted and continues as normal. We have no office overhead. Meetings have moved to online platforms and individuals have not been put at risk. Provision has been made to address the risk of the Executive Manager being incapacitated.

- Planned fund and friend raising events have been postponed till end 2020/early 2021.
- Additional focus has been given to increasing online donations.
- All foundation and corporate grants for 2020 have been confirmed, with key donors showing flexibility on restrictions.
- BCI UK is alert to the needs of COVID related responses in our target funding areas and has allocated funds accordingly.

BCI UK will continue to be proactive in managing our COVID 19 response during 2020 and paying attention to latest Charities Commission guidance.

Structure, governance, and management

The organisation is a charitable incorporated organisation registered as a charity on 16 February 2017 in England and Wales.

The charity is constituted under a trust deed dated 16 February 2017.

All trustees give their time voluntarily and receive no benefits from the charity. Expenses amounting to £1,780 were reimbursed to trustees during the year.

Appointment of trustees

The Board has the power to appoint new trustees. When selecting individuals, the Board must have regard to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are appointed based on recommendation, with regard to the required skill set. During 2019 Jill Bausch was appointed Chair of Trustees and Dr Marion Gluck and Ms Tamara Jacobs joined the board as Trustees. John Cheesmond and David Van der Weil stepped down as Trustees due to other commitments.

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' annual report

For the year ended 31 December 2019

The trustees' annual report has been approved by the trustees on 6 July 2020 and signed on their behalf by

Jill Bausch
Chair of Trustees

Independent examiner's report

To the members of

Barefoot College International UK

I report to the trustees on my examination of the accounts of Barefoot College International UK for the year ended 31 December 2019.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Noelia Serrano

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 3 August 2020

Statement of financial activities

For the period ended 31 December 2019

	Note	Unrestricted £	Restricted £	2019 Total £	Unrestricted £	Restricted £	2018 Total £
Income from:							
Donations and legacies	2	70,912	104,180	175,092	139,985	15,000	154,985
Total income		70,912	104,180	175,092	139,985	15,000	154,985
Expenditure on:							
Charitable activities		100,704	47,049	147,753	4,563	–	4,563
Independent examiners and accountants fees		2,500	–	2,500	4,800	–	4,800
Geneva expenses		–	–	–	58,786	–	58,786
Total expenditure		103,204	47,049	150,253	68,149	–	68,149
Net movement in funds		(32,292)	57,131	24,839	71,835	15,000	86,835
Reconciliation of funds:							
Total funds brought forward		94,302	30,000	124,302	22,467	15,000	37,467
Total funds carried forward		62,010	87,131	149,141	94,302	30,000	124,302

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 9 to the financial statements.

Barefoot College International UK

Balance sheet

As at 31 December 2019

	Note	2019 £	2018 £
Current assets:			
Cash at bank and in hand		151,641	129,102
		<u>151,641</u>	<u>129,102</u>
Liabilities:			
Creditors: amounts falling due within one year	7	2,500	4,800
		<u>2,500</u>	<u>4,800</u>
Total net assets		<u>149,141</u>	<u>124,302</u>
The funds of the charity:	9		
Restricted income funds		87,131	30,000
Unrestricted income funds:			
General funds		62,010	94,302
		<u>62,010</u>	<u>94,302</u>
Total unrestricted funds		<u>62,010</u>	<u>94,302</u>
Total charity funds		<u>149,141</u>	<u>124,302</u>

Approved by the trustees on 6 July 2020 and signed on their behalf by

Jill Bausch
Chair of Trustees

1 Accounting policies

a) Statutory information

Barefoot College International UK is a charitable incorporated organisation registered as a charity in England & Wales.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Notes to the financial statements

For the period ended 31 December 2019

1 Accounting policies (continued)**i) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2019 Total £	Unrestricted £	Restricted £	2018 Total £
Donations	70,912	104,180	175,092	139,985	15,000	154,985
	<u>70,912</u>	<u>104,180</u>	<u>175,092</u>	<u>139,985</u>	<u>15,000</u>	<u>154,985</u>

Notes to the financial statements

For the period ended 31 December 2019

3 Net income for the year

This is stated after charging / (crediting):

	2019 £	2018 £
Independent Examiner's remuneration (excluding VAT): Independence Examination	2,500	2,500

4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2019 £	2018 £
Trustee Travel Expenses	1,780	2,000

5 Related party transactions

There are no related party transactions to disclose for 2019.

6 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	2,500	4,800
	2,500	4,800

8a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	62,010	87,131	149,141
Net assets at 31 December 2019	62,010	87,131	149,141

8b Analysis of net assets between funds (previous year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	94,302	30,000	124,302
Net assets at 31 December 2018	94,302	30,000	124,302

9 Movements in funds (current year)

	At 1 January 2019 £	Income & gains £	Expenditure & losses £	At 31 December 2019 £
Restricted funds				
TARGET	30,000	13,500	–	43,500
SWAROVSKI FOUNDATION	–	81,000	(40,000)	41,000
ELVIS & KRESSE	–	9,180	(6,549)	2,631
OTHER	–	500	(500)	–
Total restricted funds	30,000	104,180	(47,049)	87,131
General funds	94,302	70,912	(103,204)	62,010
Total funds	124,302	175,092	(150,253)	149,141

9 Movements in funds (previous year)

	At 1 January 2018 £	Income & gains £	Expenditure & losses £	At 31 December 2018 £
Restricted funds				
TARGET	15,000	15,000	–	30,000
Total restricted funds	15,000	15,000	–	30,000
General funds	22,467	139,985	(68,150)	94,302
Total funds	37,467	154,985	(68,150)	124,302

Purposes of restricted funds

TARGET (Training And Research Global Education Trust): these funds were received to support work with rural women and girls in education, renewable energy and training.

Swarovski Foundation 2019 grant was restricted to funding clean water harvesting, building toilets in 9 village schools and training solar mama engineers in villages geographically relevant to Swarovski's activities

Elvis & Kress 2019 grant was restricted to training solar mamas engineers on solar electrification and coffee livelihood in Guatemala.