

THE ASPIRE ACADEMY & TUITION LTD.

Report of the Director and Unaudited Financial Statements

Period of accounts

Start date: 01 May 2018

End date: 30 April 2019

THE ASPIRE ACADEMY & TUITION LTD.
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THE ASPIRE ACADEMY & TUITION LTD.
Company Information
For the year ended 30 April 2019

Director	Micheal Sylvester
Registered Number	10114131
Registered Office	95 THE BROADWAY UXBRIDGE ROAD WEST EALING W13 9BP
Accountants	CJ and Company Ltd Suite 206 Boston House 69-75 Boston Manor Road Brentford TW8 9JJ

THE ASPIRE ACADEMY & TUITION LTD.

Director's Report

For the year ended 30 April 2019

The directors present their annual report and the financial statements for the year ended [30th April 2019].

Principal activities

Principal activity of the company during the financial year was of..

General Secondary Education

Post-Graduate Level Higher Education

Other Education not Elsewhere Classified

Educational Support Services

Director

The director who served the company throughout the year was as follows:

Micheal Sylvester

Statement of Director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in

THE ASPIRE ACADEMY & TUITION LTD.

Director's Report

For the year ended 30 April 2019

connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf.

Micheal Sylvester

Director

Date approved: 07 February 2020

THE ASPIRE ACADEMY & TUITION LTD.

Accountants' Report

For the year ended 30 April 2019

Accountants report

You consider that the company is exempt from an audit for the year ended [30th_April_2019] . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

CJ and Company Ltd

30 April 2019

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CJ and Company Ltd
Suite 206 Boston House
69-75 Boston Manor Road
Brentford
TW8 9JJ
07 February 2020

THE ASPIRE ACADEMY & TUITION LTD.
Income Statement
For the year ended 30 April 2019

	Notes	2019 £	2018 £
Turnover		15,770	22,107
Cost of Sales		(9,129)	(13,954)
Gross profit		6,641	8,153
Administrative Expenses		(7,831)	(6,858)
Operating Loss	2	(1,190)	1,295
Profit/Loss on ordinary activities before taxation		(1,190)	1,295
Tax on profit on ordinary activities	3	0	(345)
Profit/Loss for the financial year		(1,190)	950

THE ASPIRE ACADEMY & TUITION LTD.
Statement of Financial Position
As at 30 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	4	1,083	1,220
		1,083	1,220
Current assets			
Stocks	5	10	10
Debtors: amounts falling due within one year	6	6,408	5,302
Cash at bank and in hand		6,278	6,958
		12,696	12,270
Creditors: amount falling due within one year	7	(18,794)	(17,723)
Net current assets		(6,098)	(5,453)
Total assets less current liabilities		(5,015)	(4,233)
Net assets		(5,015)	(4,233)
Capital and reserves			
Profit and loss account	8	(5,015)	(4,233)
Shareholders funds		(5,015)	(4,233)

For the year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

THE ASPIRE ACADEMY & TUITION LTD.
Statement of Financial Position
As at 30 April 2019

Signed on behalf of the board of director

Micheal Sylvester
Director

Date approved by the board: 07 February 2020

THE ASPIRE ACADEMY & TUITION LTD.
Notes to the Financial Statements
For the year ended 30 April 2019

General Information

THE ASPIRE ACADEMY & TUITION LTD. is a private company, limited by shares, registered in , registration number 10114131, registration address 95 THE BROADWAY, UXBRIDGE ROAD WEST EALING, , W13 9BP.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

THE ASPIRE ACADEMY & TUITION LTD.
Notes to the Financial Statements
For the year ended 30 April 2019

2. Operating Loss

2019
£ **2018**
£

The operating loss is stated after crediting:

Depreciation of tangible fixed assets	362	0
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3. Tax on profit on ordinary activities

2019
£ **2018**
£

UK Corporation Tax	0	345
	0	345

4. Tangible fixed assets

Cost	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 May 2018	-	59	10	1,151	1,220
Additions	75	-	150	-	225
Disposals	-	-	-	-	-
At 30 April 2019	75	59	160	1,151	1,445
Depreciation					
At 01 May 2018	-	-	-	-	-
Charge for year	19	15	40	288	362
On disposals	-	-	-	-	-
At 30 April 2019	19	15	40	288	362
Net book values					
Closing balance as at 30 April 2019	56	44	120	863	1,083
Opening balance as at 01 May 2018	-	59	10	1,151	1,220

THE ASPIRE ACADEMY & TUITION LTD.
Notes to the Financial Statements
For the year ended 30 April 2019

5. Stocks

	2019	2018
	£	£
Stocks	10	10
	<u>10</u>	<u>10</u>

6. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	3,166	2,568
VAT	3,242	2,734
	<u>6,408</u>	<u>5,302</u>

7. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	1,909	1,366
Capital Expenditure	37	0
The Aspire Academy & Tuition Ltd	10,455	0
Building Society Account	458	0
Purchase Tax Control Account	(1,113)	0
Corporation Tax	0	345
Other Creditors	7,048	16,012
	<u>18,794</u>	<u>17,723</u>

8. Profit and loss account

	2019
	£
Balance at 01 May 2018	(3,825)
Loss for the year	(1,190)
Balance at 30 April 2019	<u>(5,015)</u>

THE ASPIRE ACADEMY & TUITION LTD.
Detailed Income Statement
For the year ended 30 April 2019

	2019 £	2018 £
Turnover		
Sales	15,770	22,107
	15,770	22,107
Cost of Sales		
Purchases	4,150	3,388
Other Direct Costs	4,979	10,566
	(9,129)	(13,954)
Gross Profit	6,641	8,153
Administrative Expenses		
Accountancy Fees	393	59
Legal and Professional Fees (Allowable)	0	11
Rates & Water	98	710
Light, Heat & Power	1,098	819
Cleaning of Premises	0	5
Other Premises Costs	102	0
General Rates	1,013	0
Petrol and Oil	415	0
Motor Repairs and Servicing	37	381
General Travel Expenses	390	86
Bad Debts Written Off (Specific)	0	917
Bank Charges	757	789
Depreciation Charge: Plant & Machinery	19	0
Depreciation Charge: Motor Vehicles	15	0
Depreciation Charge: Fixtures & Fittings	40	0
Depreciation Charge: Computer Equipment	288	0
Advertising	0	710
General Insurance	152	0
Stationery & Postage	225	223
Telephone, Fax & Internet	1,359	1,085
Sundry Expenses	9	292
Printing	0	132
Books, Magazines etc.	249	490
IT Consumables	251	149
Subsistence	18	0

THE ASPIRE ACADEMY & TUITION LTD.
Detailed Income Statement
For the year ended 30 April 2019

Refreshments	903		0	
	<u> </u>	(7,831)	<u> </u>	(6,858)
Operating Loss		<u>(1,190)</u>		<u>1,295</u>
Tax on profit on ordinary activities				
UK Corporation Tax	0		345	
	<u> </u>	0	<u> </u>	(345)
Profit/Loss for the financial year		<u>(1,190)</u>		<u>950</u>