

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Chemin Neuf Community

Somerset Accountancy Services Ltd
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Bancombe Business Estate
Somerton
Somerset
TA11 6SB

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are the advancement of the religious and other charitable work of the Congregation as the Trustees with the approval of the Superior shall from time to time think fit and if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work then for such other lawful charitable purposes connected with the advancement of the Roman Catholic religion as the Trustees shall determine.

The religious work of the Charity includes running the Catholic parish of Cockfosters, as well as a team helping the formation programme of the Community of St Anselm in Lambeth Palace, and supporting the prayer life in Lambeth Palace. The Community also conducts retreats, quiet days and other spiritual programmes. These are held regularly in Storrington Priory, West Sussex, and in Sclerder Abbey, Cornwall, and are for married couples, for single people and for young people. In addition, during 2019 three English Language programmes were run in conjunction with spiritual teaching for young people and adults from abroad. These programmes and some of the retreats were assisted by volunteers.

For its other charitable work the Charity continued to receive a grant from Comic Relief and donations from individuals to support the work of Chemin Neuf Community in Kinshasa, Democratic Republic of Congo for the purpose of caring for street children, reuniting them with their families, and following up to ensure a more sustainable family unit. (See section below).

OBJECTIVES AND ACTIVITIES

Project to reintegrate street children in Kinshasa, Democratic Republic of the Congo

Chemin Neuf Community in the UK supports a successful project in Kinshasa, Democratic Republic of Congo (DRC) for sustainable reintegration of street children. During 2019 Chemin Neuf Community UK paid out nearly £50,000 for this project run in Kinshasa by LBM, a secular Congolese NGO set up by Chemin Neuf Community's affiliate in the DRC.

The primary objective of the programme is to reunite street children with their families. The programme started in 2004 with care and reunification of boys, and since 2011 has taken in and reunified girls as well. All the young girls, and some of the more vulnerable boys, are accommodated overnight.

Over the 15 years to 2019 LBM have successfully reunited more than 2500 street children. As a key condition of the most recent grant from Comic Relief over the years 2016-2019, the target was set of achieving 200 sustainable reunifications per year. In 2018-2019, the final year of Comic relief's grant, LBM reunified 236 street children with a very low relapse rate. The relapse rate on reunifications is kept low (currently running at 7%) through the follow-up programme for each child, along with measures to support the children in school, and to help families to break out of destitution through provision of microcredits to the mothers and other schemes. A key part of the programme is listening to the stories and wishes of each child in depth; and social workers on the programme find and meet the family so that successful reunification can be arranged. Additional support is provided to the family and child for a limited period of up to 3 years so as to help create a sustainable family unit that is economically and emotionally independent.

Pre-reunification services are provided: basic education, listening, counselling, health care, meals, hygiene, psychological therapy, mediation, day trips, and an annual holiday camp.

Post-reunification services are provided for up to 3 years: home and school visits, reunification kits, school or vocational training fees, conflict resolution; and for families the programme provides microcredit loans, micro-business skills development, and rental guarantees.

LBM also gives support to older teenagers and young adults living on the streets, as these have often led younger children astray. Support includes a Welcome Centre, and training in non-violent conflict-resolution, literacy. LBM has set up a vocational training school for both male and female young people living on the streets, but too old to come into the family reunification programme. Training is provided in installation of small-scale solar energy (both men and women successfully take part in this new training initiative and have found installation work in the wider community), carpentry, metalworking, building, and sewing.

LBM has a staff of almost 50, including 27 social workers, and an active case load of around 1,000 children. A network of volunteers prepare the midday meals for children at the centres.

Funds sent from Chemin Neuf in the UK have come from a grant received from Comic Relief as well as other smaller donations. Since 2013, we have received about £100,000 p.a. from Comic Relief. The latest grant covered 2016-2019, and we were advised that Comic Relief no longer regard DRC as a priority area for grants, so we have been looking for new funding sources. During 2018-2019 we engaged a consultant to apply for funding from new sources and to pass on expertise to Chemin Neuf members. No major new grants were secured from UK during 2019, but a number of smaller donations were received and continue. LBM has been able to continue the programme for the time being due to additional funding from other countries, but we will continue to seek funds from UK to sustain future needs.

During 2019 a consultant engaged by us to evaluate the programme results and prepare a final report for Comic Relief also checked safeguarding procedures and practice in the project.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Community for our operations within the UK has been set in the light of relatively stable monthly receipts of 'Fraternity Donations' from long-term committed members of the Community, balanced against the monthly expenditure on Unrestricted activities. Our policy is to keep a cash reserve that covers three months' expenditure on unrestricted activities less three months' fraternity donations. At the end of December 2019, the actual unrestricted cash at bank and in hand of £55,728 was slightly below the desired policy reserve level of £57,968. However the actual reserve cash level has risen well above this three-month policy early in 2020. Because we took steps early in the Covid-19 lockdown to reduce expenditure and donations have held up well, we have continued to have a healthy reserve through the early months of the Covid-19 lockdown.

Restricted funds consist mainly of grants received from Comic Relief and other smaller funds as well as some private restricted donations which are then passed on to the work of the Chemin Neuf Community in caring for street children in Kinshasa. Since the objective is to pass the full amount to the street children project, moneys received are transferred to the bank account of the project in Kinshasa when we receive a validated request from Kinshasa. There is therefore no need to retain an additional restricted funds reserve. Due to timing differences in receipts and payments, we received less in donations than paid out in 2019, but at end year still had £10,341 in restricted funds waiting transfer to Kinshasa. Additional restricted funds were held for other missions of Chemin Neuf Community worldwide.

Review of Policies

During 2019, we reviewed and reissued the Data Protection Policy we had set up in 2018 in line with GDPR regulations.

The Community's Safeguarding policy was reviewed and reissued. No serious incidents occurred. Trustees were made aware of a complaint concerning the action in parish activities of a member of the Community. Following consultation with the Westminster diocese safeguarding officer, we agreed that it was most appropriate for this to be handled by the diocese as a parish matter.

Financial procedures were reviewed by an accountant from Chemin Neuf's International finance team visiting each of the Community's locations in the UK.

Longer term risks

Pension and health care risks: At present the British members of the Community in the UK are not life-committed members of Chemin Neuf Community. The future living and care costs of these British members are secured by their own existing pension funds, and in most cases by their own houses and other personal assets. Non-British Community members, who are mainly life-committed members, are backed by contributions to funds for religious in their countries of origin. Recently younger British nationals have joined the Community, but these are currently based or being trained in France and their contributions are being paid by the French congregation of the Chemin Neuf Community.

Brexit risks: At the end of 2019, 10 members of the Community resident in the UK were European nationals. 2 of these have completed 5 years of continuous residence in UK during 2019, and so have been able to apply for settled status. We have consulted with lawyers to ensure that the requirements for these and for other EU national members who will need to continue in our Community in the UK will be met following the end of the Brexit transition period. We have held a visa sponsorship licence since 2017, and 2 Canadian nationals who joined us during 2018 under this scheme were still resident and working with us in the UK at the end of 2019. They are due to return to Canada by end 2020, and we plan to replace them by another couple from abroad who are members of Chemin Neuf Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Chemin Neuf Community

Report of the Trustees **for the Year Ended 31 December 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Additional Information

The Chemin Neuf Community was founded in 1973 in France and stems from the Charismatic renewal and Ignatian Spirituality.

Chemin Neuf Community was incorporated in the UK in 1999. The Community now operates retreat houses at Our Lady of England Priory, Storrington, West Sussex, and Sclerder Abbey, Looe, Cornwall. The Community has been entrusted with the responsibility for Christ the King Catholic parish in Cockfosters, North London. In addition, a number of members of the Community reside at Lambeth Palace at the invitation of the Archbishop of Canterbury to support the Anglican Community of St Anselm and the worship and prayer life of the Palace.

The Community continued during 2019 to invest in refurbishing and upgrading safety standards in the two main retreat houses at Storrington and Sclerder Abbey. Both buildings can now welcome and accommodate groups of over thirty persons, and are used for retreats and sessions open to the general public as well as for closed retreats for the recently formed Community of St Anselm founded by the Archbishop of Canterbury.

At Cockfosters parish, community members live in parish accommodation, and all the Community members there take an active role in parish life.

Growth in community activity in the UK has been made possible by generosity of the worldwide community in providing members to help run and serve in new areas. Because some of these community members may need to come in from non-EU countries the Community was granted a visa sponsorship licence in late 2017 under the Home Office visa system.

We have increased the number of Trustees to 4, including 2 priests who are members of the Chemin Neuf Community. In view of the growing complexity of the Charity we have engaged a single legal firm to assist us both in governance issues and for our general legal needs in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04107822 (England and Wales)

Registered Charity number

1084546

Registered office

Our Lady of England Priory
School Lane
Storrington
West Sussex
RH20 4LN

Trustees

Father A P J M Cousin Priest
Mr A I Morley-Fletcher
Mr S T Ostrynski Priest
Mrs H Guilbault Member of Religious Order

Company Secretary

Mrs I Morley - Fletcher

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Bankers

National Westminster Bank Plc
72 High Street
Street
Somerset
BA16 0EJ

Approved by order of the board of trustees on 13 July 2020 and signed on its behalf by:

Mr A I Morley-Fletcher - Trustee

**Independent Examiner's Report to the Trustees of
Chemin Neuf Community**

Independent examiner's report to the trustees of Chemin Neuf Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FMAAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lois R Short
FMAAT
Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

13 July 2020

Chemin Neuf Community**Statement of Financial Activities**
for the Year Ended 31 December 2019

	Notes	Unrestricted fund £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		124,024	78,512	202,536	197,363
Charitable activities					
Advancement of the religious and educational work of the Community		205,486	-	205,486	210,365
Investment income	2	147	-	147	404
Total		329,657	78,512	408,169	408,132
EXPENDITURE ON					
Charitable activities					
Advancement of the religious and educational work of the Community		210,270	57,929	268,199	287,805
Other		116,897	-	116,897	128,608
Total		327,167	57,929	385,096	416,413
NET INCOME/(EXPENDITURE)		2,490	20,583	23,073	(8,281)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,326,992	18,931	1,345,923	1,354,204
TOTAL FUNDS CARRIED FORWARD		1,329,482	39,514	1,368,996	1,345,923

The notes form part of these financial statements

Chemin Neuf Community**Balance Sheet****31 December 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	7	1,286,587	-	1,286,587	1,263,356
CURRENT ASSETS					
Debtors	8	11,152	-	11,152	11,001
Cash at bank and in hand		55,728	39,514	95,242	74,318
		<u>66,880</u>	<u>39,514</u>	<u>106,394</u>	<u>85,319</u>
CREDITORS					
Amounts falling due within one year	9	(23,985)	-	(23,985)	(2,752)
NET CURRENT ASSETS		<u>42,895</u>	<u>39,514</u>	<u>82,409</u>	<u>82,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,329,482</u>	<u>39,514</u>	<u>1,368,996</u>	<u>1,345,923</u>
NET ASSETS		<u>1,329,482</u>	<u>39,514</u>	<u>1,368,996</u>	<u>1,345,923</u>
FUNDS	10				
Unrestricted funds:					
General fund				1,329,482	1,326,992
Restricted funds:					
Other International Missions				29,382	-
Kinshasa				10,132	18,931
				<u>39,514</u>	<u>18,931</u>
TOTAL FUNDS				<u>1,368,996</u>	<u>1,345,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Chemin Neuf Community

Balance Sheet - continued

31 December 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2020 and were signed on its behalf by:

Mr A I Morley-Fletcher - Trustee

Mr S T Ostrynski - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment	- 25% on cost, 20% on cost, 15% on reducing balance and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Deposit account interest	147	404
	<u><u>147</u></u>	<u><u>404</u></u>

3. GRANTS PAYABLE

	31.12.19	31.12.18
	£	£
Advancement of the religious and educational work of the Community	95,496	122,642
	<u><u>95,496</u></u>	<u><u>122,642</u></u>

The total grants paid to institutions during the year was as follows:

	31.12.19	31.12.18
	£	£
Kinshasa		
	51,878	67,895
	<u><u>51,878</u></u>	<u><u>67,895</u></u>

The total grants paid to individuals during the year was as follows:

	31.12.19	31.12.18
	£	£
Allowances		
	43,618	54,747
	<u><u>43,618</u></u>	<u><u>54,747</u></u>

	31.12.19	31.12.18
	£	£
Total number of grants given	11	17
	<u><u>11</u></u>	<u><u>17</u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	38,988	35,778
	<u><u>38,988</u></u>	<u><u>35,778</u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	120,620	76,743	197,363
Charitable activities			
Advancement of the religious and educational work of the Community	210,365	-	210,365
Investment income	404	-	404
Total	<u>331,389</u>	<u>76,743</u>	<u>408,132</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the religious and educational work of the Community	209,854	77,951	287,805
Other	128,608	-	128,608
Total	<u>338,462</u>	<u>77,951</u>	<u>416,413</u>
NET INCOME/(EXPENDITURE)	<u>(7,073)</u>	<u>(1,208)</u>	<u>(8,281)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,334,065	20,139	1,354,204
TOTAL FUNDS CARRIED FORWARD	<u><u>1,326,992</u></u>	<u><u>18,931</u></u>	<u><u>1,345,923</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2019	1,081,325	259,372	36,238	1,376,935
Additions	-	62,219	-	62,219
At 31 December 2019	1,081,325	321,591	36,238	1,439,154
DEPRECIATION				
At 1 January 2019	-	92,287	21,292	113,579
Charge for year	-	31,225	7,763	38,988
At 31 December 2019	-	123,512	29,055	152,567
NET BOOK VALUE				
At 31 December 2019	1,081,325	198,079	7,183	1,286,587
At 31 December 2018	1,081,325	167,085	14,946	1,263,356

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	1,200	-
Prepayments	9,952	11,001
	11,152	11,001

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	23,985	2,752

10. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,326,992	2,490	1,329,482
Restricted funds			
Other International Missions	-	29,382	29,382
Kinshasa	18,931	(8,799)	10,132
	18,931	20,583	39,514
TOTAL FUNDS	1,345,923	23,073	1,368,996

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,657	(327,167)	2,490
Restricted funds			
Other International Missions	29,382	-	29,382
Kinshasa	49,130	(57,929)	(8,799)
	<u>78,512</u>	<u>(57,929)</u>	<u>20,583</u>
TOTAL FUNDS	<u><u>408,169</u></u>	<u><u>(385,096)</u></u>	<u><u>23,073</u></u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	1,334,065	(7,073)	1,326,992
Restricted funds			
Kinshasa	20,139	(1,208)	18,931
TOTAL FUNDS	<u><u>1,354,204</u></u>	<u><u>(8,281)</u></u>	<u><u>1,345,923</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,389	(338,462)	(7,073)
Restricted funds			
Kinshasa	76,743	(77,951)	(1,208)
TOTAL FUNDS	<u><u>408,132</u></u>	<u><u>(416,413)</u></u>	<u><u>(8,281)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,334,065	(4,583)	1,329,482
Restricted funds			
Other International Missions	-	29,382	29,382
Kinshasa	20,139	(10,007)	10,132
	<u>20,139</u>	<u>19,375</u>	<u>39,514</u>
TOTAL FUNDS	<u>1,354,204</u>	<u>14,792</u>	<u>1,368,996</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	661,046	(665,629)	(4,583)
Restricted funds			
Other International Missions	29,382	-	29,382
Kinshasa	125,873	(135,880)	(10,007)
	<u>155,255</u>	<u>(135,880)</u>	<u>19,375</u>
TOTAL FUNDS	<u>816,301</u>	<u>(801,509)</u>	<u>14,792</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

Chemin Neuf Community**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2019

	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Fraternity Donations	84,131	-	84,131	88,179
Donations	26,498	33,232	59,730	25,053
Gift aid tax refunds	13,395	-	13,395	14,107
Grants	-	45,280	45,280	70,024
	<u>124,024</u>	<u>78,512</u>	<u>202,536</u>	<u>197,363</u>
Investment income				
Deposit account interest	147	-	147	404
Charitable activities				
Community Missions	16,550	-	16,550	32,877
External Groups	85,740	-	85,740	47,052
Language Programme	33,251	-	33,251	40,838
Lambeth	67,675	-	67,675	88,236
Literature, produce etc. sales	2,270	-	2,270	1,362
	<u>205,486</u>	<u>-</u>	<u>205,486</u>	<u>210,365</u>
Total incoming resources	329,657	78,512	408,169	408,132
EXPENDITURE				
Charitable activities				
Exceptional grants for mission	40,020	-	40,020	58,182
Grants to Kinshasa	-	51,878	51,878	67,895
Fraternity Allowances	43,618	-	43,618	54,747
	<u>83,638</u>	<u>51,878</u>	<u>135,516</u>	<u>180,824</u>
Other				
House expenses - rent	5,312	-	5,312	7,402
Books,newspapers and videos	743	-	743	1,201
Food	30,857	-	30,857	33,478
Rates	11,251	-	11,251	12,760
Light and heat	37,845	-	37,845	33,045
Stationery	1,632	-	1,632	1,547
Repairs and renewals	26,925	-	26,925	35,884
Cleaning	2,332	-	2,332	3,291
	<u>116,897</u>	<u>-</u>	<u>116,897</u>	<u>128,608</u>

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Chemin Neuf Community**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2019

	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
Support costs				
Management				
Insurance	11,315	-	11,315	8,337
Communication	4,320	-	4,320	4,581
Sundries	3,574	-	3,574	7,431
Vehicle and travel expenses	63,804	921	64,725	34,924
Depreciation of tangible and heritage assets	38,988	-	38,988	35,778
	<u>122,001</u>	<u>921</u>	<u>122,922</u>	<u>91,051</u>
Finance				
Bank charges	673	-	673	879
Governance costs				
Accountancy fees	1,291	-	1,291	1,238
Legal fees	2,667	-	2,667	5,397
Management fees Kinshasa	-	5,130	5,130	8,416
	<u>3,958</u>	<u>5,130</u>	<u>9,088</u>	<u>15,051</u>
Total resources expended	<u>327,167</u>	<u>57,929</u>	<u>385,096</u>	<u>416,413</u>
Net (expenditure)/income	<u>2,490</u>	<u>20,583</u>	<u>23,073</u>	<u>(8,281)</u>

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