

Company Number 06433551  
(England and Wales)

Registered Charity  
Number 1174561

**Boston United Football Club Community Foundation**

**(A Company limited by guarantee)**

**Financial Statements**

**For the year ended**

**30 June 2019**

**Boston United Football Club Community Foundation**  
**Financial statements for the year ended 30 June 2019**

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**Boston United Football Club Community Foundation**  
**Company information for the year ended 30 June 2019**

Charity Name

Boston United Football Club Community Foundation

Charity Number

1174561

Company Registration Number

06433551

Trustees

D S Newton  
N Kempster  
R Hackford  
C S Cook

Secretary

D S Newton

Principal Address

Boston United Football Club  
York Street  
Boston  
PE21 6JN

Registered Office

50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

Independent Examiner

John Heeney BA FCA  
RNS Chartered Accountants  
50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

**Boston United Football Club Community Foundation**

**Independent Examiner's Report to the Trustees of Boston United Football Club Community Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2019 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those record; or
- the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr J Heeney BA FCA**

**RNS Chartered Accountants**

50-54 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PQ

**26 June 2020**

**Boston United Football Club Community Foundation**  
**Report of the Trustees for the year ended 30 June 2019**

The Trustees present their report and financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Objectives and principal activities**

Boston United Football Club Community Foundation is a Registered Charity, the objectives of which are:

- 1 To promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.
- 2 To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life.
- 3 To relieve sickness and to preserve and promote physical and mental health through such charitable means as the trustees think fit.
- 4 To advance the education of children and other persons including academic, social and physical education through such charitable means as the trustees think fit.
- 5 For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The principal activity of the company is the promotion and organisation of sport in the community.

**Trustees**

The Trustees who served during the year and since the year end were as follows:

D S Newton  
 N Kempster  
 R Hackford  
 C S Cook

The members of the Board of Trustees are elected at the Annual General Meeting by the members of the charity, and usually serve for a three year term.

The company is limited by guarantee therefore none of the trustees have an interest in share capital.

**Governing document**

The charity is governed by its memorandum and articles of association incorporated 21 November 2007 and amended by special resolution on 30 June 2017. The company became a registered charity on 7 September 2017.

**Corporate status**

The company is incorporated as a private company limited by guarantee without share capital.

**Boston United Football Club Community Foundation**  
**Report of the Trustees for the year ended 30 June 2019 (continued)**

**Statement of the Trustees' responsibilities**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

**Financial Review**

The Statement of Financial Activities (SOFA) shows that at the end of the financial year we had negative reserves to carry forward of £20,392, compared with negative reserves of £21,258 at 30 June 2018.

The Trustees are continuing to obtain sponsorship and income from donations is increasing whilst also focusing on the core activities of increasing community participation in sport. We are confident therefore that our activities are sustainable and that we are on course to create a surplus on unrestricted reserves.

**Statement for public benefit test for charities**

In setting our objectives and planning our activities the trustees have given careful consideration to the charity commission general guidance on public benefit.

**Boston United Football Club Community Foundation**  
**Report of the Trustees for the year ended 30 June 2019 (continued)**

**Achievements and performance**

The charity engages with the community in several ways encouraging sports participation and education regardless of their circumstances.

Sports coaching is delivered in both primary and secondary schools, by working closely and supporting the Boston and District School Sports Partnership. During the year over 20 schools were visited, providing a comprehensive range of programmes to over 2100 children. Within those schools, we provided 12 teachers with high-quality teacher CPD and delivered 247 mixed extra-curricular sports sessions as well as 97 girls' only extra-curricular sports sessions. Two primary school football festivals were held at the Jakemans Stadium as well as the longstanding Woodthorpe Cup Final.

Our well established successful Positive Pilgrims programme for adults is a project that engages adults who experience mental health issues by using sports to create pathways into volunteering, training and employment. This year saw 480 attendances throughout the project.

Our new grassroots football initiative provided participation and volunteer opportunities for the 5785 attendees throughout the year, which also saw eight new FA qualified coaches developed to support local grassroots football.

Our walking football programmes were established to create general fitness regardless of age. The programme has expanded this year with over 1500 attendances at all our sessions, with some participants receiving international recognition.

Boston United Academy offers an opportunity to develop young football players to excel on the pitch. It also offers an education package in conjunction with Boston United Sports College which provides a range of study options and enrichment opportunities.

The Pilgrim Cup is an annual tournament which celebrated its 10th year. Again, a very successful weekend with over 140 teams entering from U7-U16. With a representation of teams from the Premier League, EFL and National League.

The trustees consider the charity has had a successful year, delivering new opportunities for the community to take part in sporting activities. Healthy lifestyles and increased physical activity promoted with opportunities for the local community develop skills and access training.

**Small company's provisions**

The report of the trustees has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006.

By order of the Board

D S Newton  
Chairman

Date: 26 June 2020

**Boston United Football Club Community Foundation****Income and expenditure account**  
**Year ended 30 June 2019**

	<b><u>2019</u></b> <b><u>£</u></b>	<b><u>2018</u></b> <b><u>£</u></b>
Income	416,376	471,267
	<hr/>	<hr/>
Gross income	416,376	471,267
Expenditure	(415,149)	(431,296)
Interest payable	(361)	(20)
	<hr/>	<hr/>
Total expenditure	(415,510)	(431,316)
	<hr/>	<hr/>
<b>Net income</b>	<b>866</b>	<b>39,951</b>
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

**Boston United Football Club Community Foundation**

**Statement of Financial Activities**  
**For the year ended 30 June 2019**

	<b><u>Note</u></b>	<b><u>Unrestricted Funds 2019 £</u></b>	<b><u>Total 2018 £</u></b>
<b>Income from:</b>			
Donations		67,455	115,000
Charitable activities	2	228,843	215,560
Sponsorship		51,578	69,842
Grants and subsidies		68,500	70,865
<b>Total income</b>		<b>416,376</b>	<b>471,267</b>
<b>Expenditure on:</b>			
Charitable activities	3	386,291	423,641
Governance costs	4	28,858	7,655
Bank interest payable	7	361	20
<b>Total expenditure</b>		<b>415,510</b>	<b>431,316</b>
<b>Net income</b>		<b>866</b>	<b>39,951</b>
<b>Total funds brought forward</b>		<b>(21,258)</b>	<b>(61,209)</b>
<b>Total funds carried forward</b>	12	<b>(20,392)</b>	<b>(21,258)</b>

**Boston United Football Club Community Foundation**  
**Company number 06433551**  
**Balance sheet**  
**As at 30 June 2019**

	<u>Notes</u>	<u>Total</u> <u>2019</u> £	<u>Total</u> <u>2018</u> £
<b><u>Fixed assets</u></b>			
Tangible assets	9	-	760
<b><u>Current assets</u></b>			
Debtors	10	34,114	42,872
Cash at bank and in hand		24,730	15,129
<b><u>Total current assets</u></b>		58,844	58,001
<b><u>Creditors:</u></b> Amounts falling due within one year	11	79,236	80,019
<b><u>Net current liabilities</u></b>		(20,392)	(22,018)
<b><u>Net liabilities</u></b>		(20,392)	(21,258)
<b><u>Funds of the charity</u></b>			
Unrestricted funds	12	(20,392)	(21,258)
<b><u>Total charity liabilities</u></b>	12	(20,392)	(21,258)

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 26 June 2020.

D S Newton, Chairman

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2019**

**1 Summary of significant accounting policies**

**(a) General information and basis of preparation**

Boston United Football Club Community Foundation is a private company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Income recognition**

Grants received of a revenue nature are credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Services provided, sponsorship and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

**(c) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Furniture, fittings and equipment – over 3 years

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2019**

**(e) Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

**2 Income from charitable activities**

	<b><u>Unrestricted</u></b>	<b><u>Total</u></b>
	<b><u>Funds</u></b>	<b><u>2018</u></b>
	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Training fees	128,311	102,076
Virtual Learning UK	41,245	59,310
Coaching hours	18,230	18,921
Merchandise	1,200	7,499
Fundraising income	21,205	8,294
Hire of facilities	3,570	6,396
Sundry income	15,082	13,064
	<u>228,843</u>	<u>215,560</u>

**3 Expenditure on charitable activities**

	<b><u>Unrestricted</u></b>	<b><u>Total</u></b>
	<b><u>Funds</u></b>	<b><u>2018</u></b>
	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Wages and salaries	207,454	223,255
Facility hire	64,252	58,235
Match and training kits	16,321	37,848
Sports equipment	13,401	15,572
Miscellaneous purchases	18,046	9,039
Staff training	4,525	2,859
Rent and rates	1,090	5,203
Electricity and gas	4,609	6,481
Insurance	3,409	5,778
Repairs and maintenance	9,458	8,302
Telephone	5,464	4,977
Printing, postage and stationery	2,489	3,482
Subscriptions	4,905	9,386
Sundry expenses	7,302	6,385
Motor and travel expenses	19,285	20,764
Advertising	3,521	2,847
Depreciation	760	3,228
	<u>386,291</u>	<u>423,641</u>

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2019**

**4 Governance costs**

	<b><u>Unrestricted</u></b>	
	<b><u>Funds</u></b>	<b><u>Total</u></b>
	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Accountancy fees	2,700	1,074
Legal and professional fees	7,897	4,821
Bad debts written off	16,799	-
Bank charges	1,462	1,760
	<u>28,858</u>	<u>7,655</u>

**5 Staff costs and numbers**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Wages and salaries	194,091	211,702
Social security costs	11,263	10,470
Pension costs	2,100	1,083
	<u>207,454</u>	<u>223,255</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 16 (2018 - 18).

**6 Operating surplus**

The operating surplus is after charging:	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Independent examiner's fee	500	500
	<u>500</u>	<u>500</u>

**7 Interest payable**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Bank interest	361	20
	<u>361</u>	<u>20</u>

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2019**

8 **Taxation**

As a charity the company is exempt from Corporation Tax.

9 **Tangible fixed assets**

	<b><u>Furniture, fittings and equipment</u></b>
	<b>£</b>
<b><u>Cost</u></b>	
At 1 July 2018	40,586
At 30 June 2019	<u>40,586</u>
<b><u>Depreciation</u></b>	
At 1 July 2018	39,826
Provided during the year	760
At 30 June 2019	<u>40,586</u>
<b><u>Net book value</u></b>	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>760</u>

10 **Debtors**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b>£</b>	<b>£</b>
Trade debtors	17,062	42,872
Prepayments and accrued income	17,052	-
	<u>34,114</u>	<u>42,872</u>

**Boston United Football Club Community Foundation**  
**Notes to the financial statements**  
**Year ended 30 June 2019**

**11 Creditors: Amounts falling due within on year**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b>£</b>	<b>£</b>
Trade creditors	16,452	14,601
Other creditors	51,953	48,553
Accruals and deferred income	7,835	14,672
Taxation and social security	2,996	2,193
	<u>79,236</u>	<u>80,019</u>

**12 Accumulated funds**

	<b><u>Unrestricted Funds</u></b>
	<b>£</b>
As at 1 July 2018	(21,258)
Surplus for the year	866
As at 30 June 2019	<u>(20,392)</u>

**13 Analysis of net assets between funds**

	<b><u>Unrestricted Funds</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>
Current assets	58,844	58,844
Current liabilities	(79,236)	(79,236)
	<u>(20,392)</u>	<u>(20,392)</u>

**14 Trustees' remuneration**

No remuneration or expenses directly or indirectly out of the funds of the company was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

**15 Related party transactions**

During the year the charity received sponsorship income of £45,000 (2018 - £55,000) and donations of £10,000 (2018 - £50,000) from Chestnut Homes Limited, a company which is controlled by one of the trustees.