

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2020

BOURNEMOUTH BLIND SOCIETY

CHARITY REGISTRATION No: 1114570

COMPANY REGISTRATION No: 05792657

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2020

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Bournemouth Blind Society

The Board of Trustees has pleasure in presenting their Annual Report for the year ended 31 March 2020.

Chairman's Report

Last year when I wrote the Chairman's report for the Bournemouth Blind Society I mentioned the expected challenges at both local and national level, however, I certainly did not anticipate the current global situation around the Coronavirus which is now touching all of our lives.

It would be easy to focus on the present doom and probably future gloom but during 2019 – 2020 the Charity has had many positives to celebrate.

The Members have been successfully supported both at the Centre and also at home as required. Activities and fundraising have been varied and very well attended throughout the year.

The reorganisation of local boundaries to form the new BCP Council has extended the reach of the Charity and increased the need for services. Fortunately, it has been possible to employ an additional member of staff to begin to meet the growing demand.

The Charity has maintained excellent partnerships, some long established and others more recent. The Board acknowledges and thanks all the staff, volunteers, friends and benefactors for their continued and dedicated support.

In January 2020 it was with great sadness that we learned of the death of Edward Stevens (Ted) OBE who had been a committed and devoted Chairman of the Society for fourteen years. Ted was responsible for establishing the Emotional and Community Support Services. He was also well known in the local community for his work in local politics and as a magistrate.

We do not know how things will evolve in these exacting and arduous times but the Bournemouth Blind Society has been an enduring charity since 1911 and I have no doubt that it will continue to effectively support local people who are visually impaired. Maybe it will have to have a slightly different appearance, who knows, but it most certainly will carry on with the outstanding work for which it is well known.

Review of Activities

Bournemouth Blind Society exists "to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area and to promote public awareness of sight and/or hearing loss."

All of our activities are designed, where possible, to: reduce isolation; retain or improve skills; give a sense of well-being and belonging; increase opportunities for companionship and maintain independence. We aim to deliver all our services in a cheerful, purposeful way. Many of the members tell us how much they enjoy being at the Centre, or being with one of our befrienders or other home visitors. Several refer to the Centre as their "second home" and the people they meet there as their "extended family".

Our services are delivered in one of two ways; either on a group basis in the Social Groups we

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run from our Centre in Moordown; or on an individual basis out in the community.

Social Activities

To many who lose their sight in older years, it is the feeling of isolation that is hardest to overcome. The social activities run by the Society are aimed at reducing isolation by bringing together people who are facing similar day to day challenges following a considerable reduction in their sight. Throughout most of the year Bournemouth Blind Society continued to offer a regular programme of activities for those able to attend the Centre. Numbers attending the Centre for daily activities gradually increased throughout the year, even though a number of our 'regulars' sadly passed away.

Most Mondays and Thursdays meetings provided attendees with a cooked lunch and an afternoon activity, together with morning social time around numerous cups of tea, large print games, knitting and chat. A varied programme of activities was offered, which included skittles, curling, bowls, bingo, story time, quizzes and word games, Extend exercises, music appreciation, memory box events, garden parties and visits to the community beach hut. Of particular interest were the arts and crafts sessions, where even those with no sight were able to achieve some form of creative output, often with others with slightly more sight helping out. All of these activities are designed to help our attendees' well-being, encouraging their feelings of self-worth and companionship.

The Tuesday Group thrived in the atmosphere of its drop-in café facility, where members were offered a full English breakfast and the opportunity to meet, socialise and talk through their common challenges in daily life. The very popular roast meal was served on the last Tuesday of each month to replace the cooked breakfast. A number in this group are of working age, but other disabilities make finding work difficult. They are supported by the older members of the group with advice and encouragement.

Archery for the visually impaired continued on Tuesday evenings in the Rooper Hall during the darker months, moving outside in the lighter, warmer summer months. The participants were very enthusiastic and their skills and proficiency improved week by week, together with a high level of camaraderie. During November, at their annual awards evening, the archers received notification of their achievements in the year, with a further 10% improvement for each archer. We are pleased to continue working in partnership with Sagittarii Archers to provide this activity.

The Hard of Hearing Club met once a month and was an opportunity for those with limited hearing to discuss ways to deal with seemingly easy daily tasks that become difficult as a result of hearing loss. Attendances were low and development of the group slow, but those who attended appreciated the personal attention they received.

During the summer months, the Walking Group met on the last Friday of the month. The ability to walk with trained guides and other partially sighted people was welcomed by those who attended. Local places of interest with good paths were visited and the walk of 2 or 3 miles usually ended at a suitable eatery for a well-deserved drink and snack.

The Society again worked closely with the Dorset Dolphins Visually Impaired Cricket Club, allowing them use of the minibus to away matches, with staff also participating in training sessions. The highlight of the year was a Dorset Dolphins event, when they invited Society Staff and Family to a friendly match in August. It certainly gave many of the visitors a greater understanding of the skills the cricket team has in listening for the ball rather than being able to see it. The ongoing relationship with the Dorset Dolphins has strengthened the Charity's commitment to support all age groups, as many of the Dolphin's players are of a working age and do not usually visit the Centre.

Practical Support in the Community

As in previous years, the Society received a grant from BCP Council toward providing a Resource Centre for both sight impairment and hearing impairment, together with a Community Support service. The agreement does not have a formal SLA, but continual reporting to the Council has encouraged the development of both services.

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The agreement for the Resource Centre is to open for 8 hours each week. The Charity again funded further hours with the Centre being open Monday to Friday from 10am to 1pm. During the year 685 visitors (681 in 2018/19) and 212 carers (165 in the previous year) came to the Centre, plus a further 268 made enquiries either by phone or email. 92% of the visitors (compared with 91.5% the previous year) were resident within the BCP Council area. Visitors tried out the specialised equipment which the staff and volunteers willingly demonstrated. Some of the smaller items were available to purchase from the limited stock held by the Society. Larger pieces of equipment were ordered on behalf of the customer direct from the supplier. Impartial information, advice and guidance relating to sight and/or hearing impairment was provided and visitors were signposted to other agencies when appropriate.

The Community Support Service is designed to support people live independent lives within the community. This included helping clients apply for large print utility bills, introducing them to local groups and guiding them as they learnt set routes to local shops or the Post Office. With each new client, the Support Worker conducted a risks and needs assessment, signposting them as necessary. Targets were agreed and regular visits from the Support Worker helped the client to achieve the desired outcomes. Interventions ranged from just a few hours to 12 months. At the end of an intervention, clients often need on-going support from the Society's Befriending Service. During 2019/20 a total of 23 clients (24 in 2018/19) engaged with the Community Support team, with a case load of 15 at year end (13 at 31 March 2019). A new member of staff was employed in January to expand the Community Support service. This was as a direct result of the increased area now being covered by the BCP Sensory Loss team. The Covid-19 outbreak in Mid-March has limited the work of this service, but there is a lot of scope for expansion in future years.

Bournemouth Blind Society continued to operate a Befriending Service which provided invaluable support to visually impaired people who are mostly housebound. Befrienders visited to read newspapers and mail, or to fill in forms or go out on occasional shopping trips. Sometimes it just took a friendly chat over a cup of tea to meet the need and during the course of this year 11 Befrienders regularly visited 32 visually impaired people at home (25 in 2018/19) to "lend a helping hand". This is a popular outreach service which will undoubtedly continue to be in great demand and is thus considered to be an important part of the work of the Society. However finding suitable volunteers is currently putting a great strain on the service as we try to build up capacity to cover the needs of the extended BCP area, including Christchurch and Poole.

The Emotional Support Service continued to provide a valuable resource to anyone of any age group who is experiencing emotional, psychological or relationship difficulties arising from sight loss. 40 clients (40 in 2018/19) received support, including 4 under the age of 18 (3 in 2018/19). It is a service that is much in demand and one which the Society continued to provide free of charge, although clients were asked to consider making a donation where possible.

The Assistive Technology suite has been available to any partially sighted person needing help with mobile phones, tablets or pc's. AT support was available most weeks of the year, with tuition being provided by fully trained staff and volunteers from RNIB. A total of 29 visually impaired people (28 in 2018/19) received help in the suite during the year under review.

In delivering practical support in the Community, Society staff members have worked closely with other agencies and represent the Charity on both the Dorset Vision Committee and the Children's Low Vision Forum, together with a number of ad-hoc groups.

Awareness

The Society is keen to work with local people, helping them understand the needs of the visually impaired. An information/training package has been developed to meet the needs of anyone wanting to know more about interacting with a partially sighted person. During the year staff development sessions were delivered to the trainers at Yellow Buses, first year Occupational Students at Bournemouth University and home visiting carers for a local agency. Conversations and practical sessions with the management and staff of Bournemouth Airport

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during the year have informed their decisions concerning helping sensory impaired passengers throughout the airport environment.

Letting people know about Bournemouth Blind Society is key to maintaining and increasing the number of clients we are able to work with. During the year both the Chief Executive and the Community Services Manager made presentations to various groups, including local schools. Local optician outlets and clinics carry a range of the Society's publicity materials.

The bi-monthly newsletter was available in many formats including Braille, large print, e-mail and audio. It provided useful information to the members and supporters, together with details of the services available at Bournemouth Blind Society and its fundraising events. An e-newsletter was also produced; aimed primarily at supporters it advertised future fundraising events and informed supporters of the ongoing work of the Society.

Fundraising

The Rooper Hall, Café and the Training Centre were hired out for courses and individual events on many occasions during the year, which generated a sizeable return for the Society.

The regular fundraising events such as musical shows, pub quizzes, raffles, bingo nights and a local fete continued to raise income for the Society. A number of local businesses have helped by hosting one of our distinctive pink elephant collecting boxes which, despite being filled with loose change, collected over £1,700 in the year. Again tubes of Smarties were distributed free of charge and the recipients encouraged to return them filled with either 20p or £1 coins.

Bournemouth Blind Society received donations from various sources including "Friends" of the Society, Bournemouth Rotary Club, Bournemouth East Cliff Rotary Club, Bournemouth North Rotary Club, Bournemouth Lions, Bourne Lodge, Holdenhurst Charity, Boscombe Cliff Bowling Club, Christchurch Lace Society and numerous other generous supporters - organisations, groups and individuals.

A number of supporters also provided the Society with their time and services free of charge. Where significant, these have been identified in the accounts. The energy and time provided by Volunteers must not go unnoticed. The majority of the Society's volunteers have been with the organisation for many years and their services are still given freely, willingly and with a smile.

The Trustees wish to record their sincere thanks to everyone who has contributed for the benefit of the Society. There is a continuing need for funds and it is hoped that the Central Government interventions because of Covid-19 will not prevent too many events during the forthcoming year. These events provide many opportunities for supporters to show their appreciation of the ongoing work of Bournemouth Blind Society

Trustees

Like so many charities, the Society relies heavily upon the generous donation of time by its Trustees. Their role is referred to elsewhere in this annual report. The work of the Trustees is often behind the scenes and goes on unseen by the majority of those who interact with the Society in whatever guise that may be.

Recruitment of suitable people to work as Trustees is not easy and it is sad when a Trustee deems it is time to retire from service. Last year the retirement of Edward (Ted) Stevens OBE both as Trustee and Chair of Trustees was recorded. Sadly during the current year under review Ted passed away following a brave fight with cancer. Many tributes have been paid to Ted, but his work with the Society over 16 years is recognised in this report.

Coronavirus (Covid-19)

Towards the end of January 2020, Central Government started to issue warnings about Covid-19 in the form of a poster campaign advising people suffering from coughs and colds to take precautions to reduce the spread of germs. The severity of the disease in the UK worsened and on 16th March the Centre was closed to all visitors, as a direct result of advice

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given by Central Government in an attempt to slow the spread of the Coronavirus (Covid-19) outbreak. At the same time, all face to face meetings stopped with immediate effect. The Chancellor of the Exchequer announced a scheme whereby the Government would pay 80% of gross pay to any staff who were furloughed as a direct result of the lockdown, as the nation was advised to "Stay Home, Protect the NHS, Save Lives".

The decision was taken to furlough six members of staff with effect from Monday 23rd March 2020, in order to reduce the financial strain on the Charity and benefit from the scheme – known as the Coronavirus Job Retention Scheme (CJRS). Three members of staff were retained as working normal hours for the Society and further funding will be sought toward their costs.

So far as the Members were concerned, an implementation of a telephone befriending service was introduced during the last week of March. The three retained staff, with the support of a number of volunteers, contact all the regular Centre attendees, together with the clients being seen by Community Support, Emotional Support and Befriending teams on a weekly basis.

It is still too early to be able to say with any certainty the full impact of this outbreak, but it is bound to have an on-going impact on the Society. Reserves are currently high and will allow the organisation to continue running for the present, even if in a different format to that for the majority of 2019-20.

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A. Reference and Administrative Information

The Bournemouth Blind Society was incorporated in England and Wales on 24 April 2006 as Bournemouth Society for the Visually Impaired. The change of name to Bournemouth Blind Society was recorded by Companies House on 6 March 2015. The company number is 05792657. Bournemouth Blind Society is also registered with the Charity Commission, number 1114570.

The Society operates from its registered address, 5 Victoria Park Road, Bournemouth, BH9 2RB.

Trustees

During the year and up to the date of this report the following have served as Trustees, who are also Directors of the Company:

Mrs Madeleine Avis	Deputy Chair Board of Trustees
Dr Rodney Frederick Cooper	
Mr Michael Dwyer	
Mr Martin Simon Goldman	
Mr Colin Michael Nichols	Resigned 11.03.2020
Mrs Barbara Lauraine Russell	
Mrs Margaret Joyce Vousden	Chair Board of Trustees
Mr Terence John Wood	

The Trustees/Directors are also the Members of the company.

The Trustees/Directors retiring by rotation at the AGM in July 2020 and offering themselves for re-election are: Mrs Madeleine Avis and Mrs Barbara Lauraine Russell, both of whom are eligible for re-election.

The Company Secretary and Chief Executive of the charity is Mr Philip Tarrant.

As at 31 March 2020 there were two hundred and twenty one (2019: 205) registered blind and partially sighted users on the society's register. Following the strict implementation of GDPR guidelines in 2018, the register now only records those for whom a signed GDPR consent form is on file. A number of visually impaired users access services, but are not included on the register. It is estimated this pool of users is in the region of four hundred people.

Principal Advisers

BANKERS

Barclays Bank plc
Bournemouth Group, PO Box 44
Poole, BH15 1YA

INVESTMENT MANAGERS

Charles Stanley & Co Ltd
Vadatech House, Hounsdown Business Park
Bulls Copse Road, Southampton, SO40 9LR

ACCOUNTANTS

TC Group
26-32 Oxford Road
Bournemouth, BH8 8EZ

B. Structure, Governance and Management

Governing Document

Bournemouth Blind Society is a company limited by guarantee and has no share capital. In the event of the company being wound up each Member is required to contribute an amount not exceeding £1. There were eight Members at the balance sheet date. The operations of Bournemouth Blind Society are governed by the Memorandum and Articles of Association, which were agreed on 24 April 2006, amended by Special Resolution on 22 October 2009,

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amended by Special Resolution on 11 July 2013, amended by Special Resolution to change the name on 1 September 2014 and amended by Special Resolution to update the Objectives on 3rd June 2019.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Trustees must retire each year with those being longest in office retiring at the next Annual General Meeting. A retiring member of the Board will be eligible to seek for re-election. The Board has the authority to co-opt members to its number to fill any vacancy left open at any time. Members of the Board are elected at Annual General Meeting by a show of hands.

Trustee Induction and Training

Trustees are sought to bring a spread of skills and knowledge to the Society.

All new trustees receive a pack containing:

- 1 Memorandum and Articles of Association
- 2 The Charity Commission's guide "The Essential Trustee"
- 3 Latest financial statements
- 4 Literature outlining the work of the Charity

Organisational Structure

The Bournemouth Blind Society Board of Trustees may number between three and twelve members. At present there are eight trustees. Responsibility for the day to day running of the Society is delegated to the Bournemouth Blind Society Chief Executive and through him to the paid staff and volunteers. Budgetary control rests with the delegated Finance Committee.

The Board of Trustees and the Finance Committee each meet four times a year, or as often as is necessary. Minutes of the Finance Committee meetings are submitted to the Board of Trustees.

Risk Management

The Trustees actively encourage the senior management to review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated and retaining sufficient restricted funds combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have implemented a Risk Management system which determines a pattern of regular reviews to reduce risk to a minimal level.

The Policies of the Society are written, reviewed by the Trustees, and published with a view to protecting the beneficiaries of the charity, as well as the volunteers, trustees and paid staff. The policies lay down the principles for the interaction between paid staff, volunteers and beneficiaries, reducing risk to an acceptable level, thus protecting the Charity.

The greatest risk the Charity currently faces is the impact of the Covid-19 outbreak. Having to close down for an extended period of time will affect our Members and may reduce the number of new applicants in the year ahead as people will be cautious leaving their homes once it is deemed safe to be out and about once more. Not being able to raise funds from our normal activities and events will increase the need to rely on reserves and grants, but with careful planning should allow the Society to remain solvent.

A lack of suitable volunteers to drive the Society's minibus will put a strain on paid staff with the imminent retirement of current drivers and will soon become critical to the Society. Various contingency plans are being devised should recruitment continue to draw negative results.

Pay policy for senior staff

The trustees consider the Chief Executive as the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to

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day basis.

The pay of the charity's chief executive is reviewed annually and normally increased in accordance with average earnings. The remuneration is bench-marked with other charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

C. Public Benefit

The Charity is a Public Benefit Entity and acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided earlier in this report, under the heading "Review of Activities".

The Trustees confirm that they have paid due regard to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 before deciding what activities the Charity should undertake. They do not consider that any of the charity's activities cause any significant detriment or harm and believe that any private benefit arising from the activities is incidental.

D. Custodian Trusteeship

No assets were held as custodian trustee during the reporting period.

E. Objectives

The objective for which the company was established is defined in the Memorandum and Articles of Association. Following the merge of Local Government from three local councils to one, it was agreed to update the Objectives clause of the Society, by Special Resolution, on 3rd June 2019.

The Charity's newly adopted objects ("the Objects") are:-

- (a) to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area.
- (b) to promote public awareness of sight and/or hearing loss.

F. Achievements and Performance

Reports on the achievements and activities of the Bournemouth Blind Society for the year to 31 March 2020 are contained on pages 1 to 5 of this report.

As a result of the Covid-19 outbreak and the fall in worldwide Stock Markets in March 2020, the value of investments held at 31st March 2020 fell considerably to £382,671. The portfolio is managed by Charles Stanley with a medium/low risk objective and a balanced investment objective. The total return on all investments, net of fees, was -16.17%. This compares with the FTSE Private Investor Income benchmark of -13.47%

G. Financial Review

The 2019/20 Statement of Financial Activities (SOFA) for Bournemouth Blind Society and the Balance Sheet at 31 March 2020, together with associated explanatory notes, are given on pages 13 to 27.

The Society's income for 2019/20 was £223,967, which is almost 33% higher than that raised in 2018/19 (£168,186). This is largely due to the Society's funds being boosted by receipt of a two generous legacies totalling £51,973.

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Expenditure totalled £196,959 about £4,000 less than that incurred in 2018/19 (£200,587). As a result of a combination of rate increases and employing an extra member of staff, staff costs increased by £6,000. Amounts spent on property maintenance fell by £14,000, however almost £5,000 was spent on upgrading the electrical installations to meet current, approved standards.

Thanks to continuing financial management and cost control, the overall performance in 2019/20 was an operating surplus of £27,008 (a deficit of £32,470 in 2018/19). The Chief Executive, staff, and all concerned with the running of the Society are aware of their responsibilities and fully acknowledge the need to control expenditure and increase income into the Society.

Investment Policy

The Directors have previously agreed that, in times of any surplus, the monies would be retained in an investment portfolio to maximise investment income. In times of overspend, however, equivalent funds may have to be withdrawn. The Investment Policy aims to not let the value of investments fall below a figure commensurate with twelve months total expenditure of the charity. The Investments are managed externally in a medium to low risk balanced portfolio and the Trustees receive a performance report from the Fund manager on an annual basis.

H. Reserves

The reserves of the Society fall into three different categories: Unrestricted Funds; Designated Funds; Restricted Funds.

Unrestricted Funds represent those balances that can be used for any purpose that allows the Charity to achieve its stated objectives. The income is received with no restrictions placed by the giver as to how it may be used.

Designated Funds are determined by the Directors and are amounts set aside from Unrestricted Incomes for specific purposes. The Directors continue to carefully manage the Designated Funds:

- The Society is fortunate to own, freehold, the buildings from which it operates. The valuation of this is now held in a designated Capital Fund thereby ensuring that the Unrestricted Reserves are the unencumbered ones.
- The Directors aim is to ensure that the charity could survive through any period of unexpected expenditure or serious reduction in income and, consistent with that goal, previously established a Continuity Reserve Fund. The level of reserves retained within that Fund equates to half of the market valuation of investments at 31 March 2020.
- During the year an air conditioning system was installed in Rooper Hall, enabling the Society to comply with its Premises Licence and keep doors and windows shut during times when music is playing. The balance in the Building Maintenance Fund represents the book value of this installation after an annual charge for depreciation.
- The balance in the Furniture Replacement Fund represents the book value of furniture bought in the previous two years after an annual charge for depreciation plus a small amount of cash left for further furniture replacement.
- Similarly, an appropriate annual depreciation is charged against the Vehicle Replacement Fund, the balance representing the book value of the vehicle.

There were no new transfers into the Designated Funds during the year.

Restricted Funds shows income given to the Society for specific purposes, stated by the giver, as listed in the Notes to the Accounts 2.4b.

The Trustees believe the reserves are sufficient to maintain the Society through a period of shutdown due to the Covid-19 outbreak from March 2020. They are keeping the situation under review and will act to implement any changes that become necessary to ensure the

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continuation of the Charity.

Total reserves at the end of the year were £803,522 (2019: £840,730), split between the funds as: Unrestricted Fund £372,173; Designated Fund £424,473; Restricted Fund £3,876. The level of Reserves held as tangible assets are £234,707 (2019: £240,397).

I. Plans for Future Periods

As reported earlier under Review of Activities, the Centre and all face to face contact with our members and those wanting to use the services provided by the Society was stopped by Central Government intervention in mid-March 2020 due to the Covid-19 outbreak. There is still great uncertainty as to when that intervention will be lifted and services will be able to return to near normality. Therefore, plans for the future will have to be fluid and adaptable to coincide with Central Government policy.

The Society will continue to focus on the provision of services to the blind and partially sighted community, with an emphasis on reaching out to more people. RNIB have estimated that by 2025 there will be in excess of 16,000 visually impaired people living within the BCP Council area. Connecting with more of this group, providing services and activities that support and enable them is essential for the growth of the charity.

The full impact of Local Government reorganisation is still ongoing and presents both opportunities and challenges. Being aware of local needs and provisions are an essential part of the development of the charity. The new BCP Adult Social Care team working with the sensory impaired started working as a single unit early in 2020 and the development of the Society's Community Support team provision was beginning to grow in the early part of 2020. However, in an attempt to reduce physical contact, the advice of Central Government was to practice social distancing and all face to face interventions were immediately stopped. When the restrictions are lifted, this service, together with an enhanced team of befrienders will increase their provision across the entire conurbation.

The situation as at 31st March 2020, whereby six members of staff are furloughed and an enhanced telephone befriending service is in place will continue as long as Central Government determine is necessary to prevent the rapid spread of Covid-19. It is hoped to be able to expand the number of people contacted by a gradual process of working through those people we know use the Society's services whilst not being registered members of the Society.

The Trustees will work closely with the Chief Executive to determine what the future provision of services will look like as things return to near normal and no scenario will be ruled out that allows the Charity's objectives to be met.

J. Trustees' Responsibilities in the Preparation of Financial Statements

Company law requires the directors of the charity (namely the Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

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responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

K. Auditors

For the year under review, the Trustees have chosen to apply the statutory requirement for an Independent Examination. TC Group have been appointed as Independent Examiners for the year to 31 March 2020.

L. Method of Preparation of Accounts

This report has been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board on 27th July 2020.

M. J. Vausden

Margaret Joyce Vausden
Chair of Trustees

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Independent Examiner's Report to the trustees of Bournemouth Blind Society

I report on the accounts of the charity for the year ended 31 March 2019, which are set out on pages 13 to 27.

Respective responsibilities of trustees and examiner

The trustees, who are also directors of Bournemouth Blind Society for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

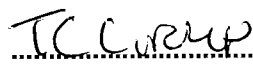
Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zoë Mowlem FCA
For and on behalf of

TC Group


.....
26-32 Oxford Road
Bournemouth
Dorset
BH8 8EZ

Dated: 10/08/2020

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

Statement of Financial Activities for the year ended 31 March 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019/20 £	Total 2018/19 £
Income and endowments from:	2.1/3					
Donations and legacies		67,528	0	158	67,686	19,311
Charitable activities		26,419	0	22,646	49,065	46,584
Other trading activities		92,430	0	0	92,430	87,865
Investments		14,786	0	0	14,786	14,426
Total		201,163	0	22,804	223,967	168,186
Expenditure on:	2.2/6					
Raising Funds		5,412	0	593	6,005	5,053
Charitable Activities		97,867	11,386	72,498	181,751	188,356
Other		4,579	2,146	2,478	9,203	7,247
Total		107,858	13,532	75,569	196,959	200,656
Net income/(expenditure) before net gains/ (losses) on investment assets		93,305	(13,532)	(52,765)	27,008	(32,470)
Net gains/(losses) on investment assets	11	(32,108)	(32,108)	0	(64,216)	1,501
Net income/(expenditure)		61,197	(45,640)	(52,765)	(37,208)	(30,969)
Transfers between funds	17.4	(50,059)	(1,239)	51,298	0	0
Other recognised gains/(losses)		0	0	0	0	0
Net Movement In Funds for the year		11,138	(46,879)	(1,467)	(37,208)	(30,969)
Reconciliation Of Funds						
Total Funds brought forward at 1 April 2019		361,035	474,352	5,343	840,730	871,699
Total Funds carried forward at 31 March 2020		372,173	427,473	3,876	803,522	840,730

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 15 to 27 form part of these financial statements.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 MARCH 2020

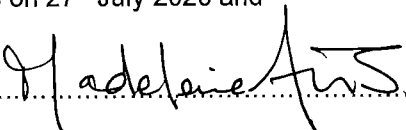
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019/20 £	Total 2018/19 £
Fixed Assets						
Tangible Assets	10	0	234,707	0	234,707	240,397
Investments	11	191,335	191,336	0	382,671	451,226
		191,335	426,043	0	617,378	691,623
Current Assets						
Stocks	12	330	0	4,063	4,393	4,108
Debtors	13	32,315	0	2,069	34,384	10,198
Cash at Bank and in Hand	15	152,206	1,430	241	153,877	143,846
		184,851	1,430	6,373	192,654	158,152
Current Liabilities						
Creditors: amounts falling due within 1 year	14	4,013	0	2,497	6,510	9,045
Net Current Assets		180,838	1,430	3,876	186,144	149,107
Total assets less current liabilities		372,173	427,473	3,876	803,522	840,730
Total net assets or liabilities		372,173	427,473	3,876	803,522	840,730
Funds of the Charity						
Unrestricted Funds	17.1	372,173	0	0	372,173	361,035
Designated Funds	17.2	0	427,473	0	427,473	474,352
Restricted Funds	17.3	0	0	3,876	3,876	5,343
Total Funds		372,173	427,473	3,876	803,522	840,730

The directors are satisfied that that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

Approved by the Directors on 27th July 2020 and

Signed on their behalf by  Madeleine Avis, Director

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, as modified by the revaluation of investments, and include the results of the charity's operations which are described in the Directors' and Trustees' reports and all of which are continuing. All amounts are shown in pounds sterling. The charity is a public benefit entity as defined by FRS102.

The Financial Statements have been prepared in accordance with:

- the Companies Act 2006;
- the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as applied from 1 April 2015;
- the Charities Act 2011.

1.2 Going Concern

There are no material uncertainties related to events or conditions that cast any significant doubt on the charity's ability to continue as a going concern.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

2. ACCOUNTING POLICIES

2.1 Income

a.) Recognition of income

All incoming resources are included in the Statement of Financial Activities when:

- the charity becomes legally entitled to the resources;
- the Directors have sufficient certainty they will receive the resources; and
- the monetary value can be quantified with reasonable accuracy

b.) Offsetting

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross. Further, there has been no offsetting of assets and liabilities

c.) Grants and donations

Grants and Donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

d.) Legacies

Legacies are included in Statement of Financial Activities when receipt is probable, that is: when there has been grant of probate; the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

e.) Government grants

The charity has received a local government grant during the year. See note 4.

f.) Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

have specified otherwise.

g.) Contractual income and performance related grants

This is only included once the charity has provided the related goods or services have been delivered.

h.) Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for distribution to beneficiaries are measured at fair value at the time of receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stock at distribution.

i.) Donated Services and Facilities

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended when the service or facility is consumed immediately) where the benefit to the charity can be measured reliably. The value placed on these resources is the estimated value to the charity of the service or facility received.

j.) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in note 5 to the accounts.

k.) Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

l.) Investment gains and losses

This includes any realised and unrealised gains and losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities

a.) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

b.) Governance and support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

c.) Redundancy cost

The charity made no redundancy payments during the reporting period.

d.) Deferred income

No material item of deferred income has been included in the accounts.

e.) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

f) Value added tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

the Statement of Financial Activities.

2.3 Assets

a.) Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

The Trustees believe that a more accurate picture of assets used is gained by depreciating assets over a given number of years. Rates and methods used are disclosed in note 10

b.) Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. Cumulative unrealised gains on investments are taken to revaluation reserves.

c.) Stock

Stock consists of goods for resale in order to raise funds to further the Charity's objectives and is measured at net realisable value based on the service potential provided by items of stock.

d.) Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts. Subsequently, they are measured at the cash or other consideration expected to be received.

e.) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

2.4 Other Accounting Policies

a) Taxation

Bournemouth Blind Society is not liable for corporation tax by reason of its charitable objects and status.

b.) Restricted Funds

The restricted funds represent monies given for specific purposes. The Trustees have identified the following services as being in receipt of restricted funds:

- Sight and Hearing Resource Centre – supported by a grant from BCP Council and sales in the Resource Centre
- Community Support Service – supported by a grant from BCP Council
- Emotional Support Services – donations given by clients specifically toward the cost of the service
- Befriending Services – donations given by clients specifically toward the cost of the service
- Capital Restricted Fund – amounts granted to the Society for capital expenditure, from various charitable trusts

Movements on Restricted Funds are shown in note 17.3.

c.) Unrestricted and Designated Funds

The unrestricted funds of the charity represent the accumulated reserves of the charity which are available for use at the discretion of the trustees to further the objects of the charity.

The designated funds are unrestricted funds and represent monies set aside by the Trustees for specific purposes. Movements on the Designated Funds are shown in note 17.2.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

3. Analysis of Income and Endowments

3.1 Income and Endowments 2019/20

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019/20 £
a.) Donations and Legacies				
Donations and Gifts	12,712	0	0	12,712
Gift Aid	873	0	0	873
Legacies	51,973	0	0	51,973
Grants	1,082	0	158	1,240
Friends of the Society	856	0	0	856
Donated goods and services	32	0	0	32
	<u>67,528</u>	<u>0</u>	<u>158</u>	<u>67,686</u>
b.) Charitable Activities				
Befriending Services	0	0	265	265
Canteen Sales	13,271	0	0	13,271
Emotional Support Services	0	0	433	433
Leisure Activities & Events	4,075	0	0	4,075
Local Government Grant	0	0	18,000	18,000
Sensory Loss Resource Centre Sales	0	0	3,948	3,948
Transport	9,073	0	0	9,073
	<u>26,419</u>	<u>0</u>	<u>22,646</u>	<u>49,065</u>
c.) Other Trading Activities				
Fund Raising	19,140	0	0	19,140
Room Hire	73,290	0	0	73,290
	<u>92,430</u>	<u>0</u>	<u>0</u>	<u>92,430</u>
d.) Investment Income				
Interest Income	733	0	0	733
Dividend Income	14,053	0	0	14,053
	<u>14,786</u>	<u>0</u>	<u>0</u>	<u>14,786</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

3.2. Income and Endowments 2018/19

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2018/19 £</i>
a.) Donations and Legacies				
Donations and Gifts	16,612	0	0	16,612
Gift Aid	1,733	0	0	1,733
Legacies	0	0	0	0
Grants	0	0	0	0
Friends of the Society	966	0	0	966
Donated goods and services	0	0	0	0
	<u>19,311</u>	<u>0</u>	<u>0</u>	<u>19,311</u>
b.) Charitable Activities				
Befriending Services	0	0	0	0
Canteen Sales	11,628	0	0	11,628
Emotional Support Services	0	0	260	260
Leisure Activities & Events	3,848	0	0	3,848
Local Government Grant	0	0	18,000	18,000
Sensory Loss Resource Centre Sales	0	0	3,810	3,810
Transport	9,038	0	0	9,038
	<u>24,514</u>	<u>0</u>	<u>22,070</u>	<u>46,584</u>
c.) Other Trading Activities				
Fund Raising	15,085	0	0	15,085
Room Hire	72,780	0	0	72,780
	<u>87,865</u>	<u>0</u>	<u>0</u>	<u>87,865</u>
d.) Investment Income				
Interest Income	362	0	0	362
Dividend Income	14,064	0	0	14,064
	<u>14,426</u>	<u>0</u>	<u>0</u>	<u>14,426</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

4. Analysis of Receipts of Government Grants

The charity received a single local government grant from Bournemouth Borough Council for the provision of a Sight and Hearing Resource Centre and a Community Support service.

	2019/20 £	2018/19 £
Provision of Sight & Hearing Resource Centre and Community Support Service	18,000	18,000
Total	<u>18,000</u>	<u>18,000</u>

Neither service is provided under an SLA, but is subject to general monitoring, but with no reference to specific service levels.

As part of Central Government's economic support to businesses during the Covid-19 outbreak, the Society received a grant under the Coronavirus Job Retention Scheme (CJRS) for workers furloughed from Monday 23rd March 2020 – 31st March 2020.

	2019/20 £	2018/19 £
CJRS	1,240	0
Total	<u>1,240</u>	<u>0</u>

This has been split between Unrestricted and Restricted income in accordance with the posts put on furlough and follows the same basis for all staff and related costs.

5. Donated Goods, Facilities and Services

The accounting policies for the recognition and valuation of donated goods, facilities and services are set out in notes 2.1h and 2.1i.

No seconded staff or property was provided to the charity. Other donated goods and services are as follows:

	2019/20 £	2018/19 £
Fundraising Equipment	32	0
Total	<u>32</u>	<u>0</u>

Bournemouth Blind Society also benefits from the hours given each week by unpaid volunteers. Volunteers' roles include: befrienders, activity assistants, guiders, Resource Centre assistants and fundraisers.

During the year to 31 March 2020 the time given by volunteers averaged at 138 (2019: 114) hours per week. Evaluated at the 2020 living wage rate, the total time given by the volunteers equates to £56,674 (2019: £53,176). The contribution of unpaid volunteers has not been recognised in the accounts.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

6. Analysis of Expenditure
6.1 Expenditure 2019/20

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019/20 £
a.) Raising Funds				
Advertising & Publicity	0	0	593	593
Fund Raising Costs	5,412	0	0	5,412
Room Hire Costs	0	0	0	0
	<u>5,412</u>	<u>0</u>	<u>593</u>	<u>6,005</u>
b.) Charitable Activities				
Canteen Costs	10,828	0	0	10,828
Cleaning Costs	1,502	0	0	1,502
Emotional Support Services	0	0	370	370
Depreciation Expense	0	11,386	3,048	14,434
Equipment Costs	87	0	87	174
Leisure Activities	2,060	0	0	2,060
Minibus Costs	3,714	0	0	3,714
Printing Postage & Stationery	989	0	945	1,934
Property Maintenance	3,665	0	3,665	7,330
Repairs & Maintenance of Equipment	1,629	0	1,625	3,254
Salaries & Staff Costs	65,811	0	56,625	122,436
Sensory Loss Resource Centre	0	0	2,247	2,247
Subscriptions	160	0	0	160
Telephone Costs	622	0	622	1,244
Training Costs	164	0	164	328
Travel Costs	863	0	1,176	2,039
Utility Costs	5,773	0	1,924	7,697
	<u>97,867</u>	<u>11,386</u>	<u>72,498</u>	<u>181,751</u>
c.) Other				
Bank Charges	292	0	292	584
Independent Examination Fees	750	0	750	1,500
Insurance Costs	1,183	0	1,183	2,366
Investment Management Charges	2,147	2,146	0	4,293
Legal & Professional Fees	207	0	253	460
	<u>4,579</u>	<u>2,146</u>	<u>2,478</u>	<u>9,203</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

6.2. Expenditure 2018/19

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2018/19 £</i>
a.) Raising Funds				
Advertising & Publicity	299	0	0	299
Fund Raising Costs	4,185	0	0	4,185
Room Hire Costs	569	0	0	569
	<u>5,053</u>	<u>0</u>	<u>0</u>	<u>5,053</u>
b.) Charitable Activities				
Canteen Costs	9,757	0	0	9,757
Cleaning Costs	1,761	0	0	1,761
Emotional Support Services	0	0	370	370
Depreciation Expense	0	9,200	3,048	12,248
Equipment Costs	80	0	35	115
Leisure Activities	2,694	0	0	2,694
Minibus Costs	4,395	0	0	4,395
Printing Postage & Stationery	969	0	971	1,940
Property Maintenance	225	18,910	2,038	21,173
Repairs & Maintenance of Equipment	1,424	0	1,424	2,848
Salaries & Staff Costs	65,704	0	50,751	116,455
Sensory Loss Resource Centre	0	0	2,964	2,964
Subscriptions	251	0	0	251
Telephone Costs	744	0	600	1,344
Training Costs	134	0	34	168
Travel Costs	817	0	1,022	1,839
Utility Costs	6,270	0	1,764	8,034
	<u>95,225</u>	<u>28,110</u>	<u>65,021</u>	<u>188,356</u>
c.) Other				
Bank Charges	73	0	73	146
Independent Examination Fees	720	0	720	1,440
Insurance Costs	1,724	0	575	2,299
Investment Management Charges	1,567	1,568	0	3,135
Legal & Professional Fees	147	0	80	227
	<u>4,231</u>	<u>1,568</u>	<u>1,448</u>	<u>7,247</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

7. Fees for the Examination of the Accounts

The surplus of income over expenditure is stated after providing for the following fees:

	2019/20	2018/19
	£	£
Independent examiner's Fees	1,500	1,440
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees paid to the independent examiner	0	0
Total	1,500	1,440

8. Paid Employees

8.1 Staff Costs

	2019/20	2018/19
	£	£
Salaries and wages	117,269	112,045
Social security costs	3,589	3,383
Pension costs (defined contribution plan)	1,578	1,027
Other employee benefits	0	0
Total	122,436	116,455

No employees received employee benefits (including employer pension costs) for the year of more than £60,000.

Key management personnel received employee benefits of £34,840 (2019: £33,603) during the year.

The holiday year is aligned with the financial year. At 31 March 2020 there were no holiday pay accruals to carry forward (2019: £0).

There were no redundancy or ex-gratia payments made during the year (2019: £0)

8.2 Average head count in the year

The parts of the charity in which the employees work	2019/20 Number	2018/19 Number
Fundraising	1	1
Charitable Activities	5	4
Governance	1	1
Other	2	2
Total	9	8

9. Defined Contribution Pension Scheme

The charity started a stakeholder pension scheme with NEST, which is a defined contribution pension scheme, on 1 January 2017 and is Pension Compliant.

An amount of £1,578 (2019:£1,027) is recognised in the Statement of Financial Activities as the charity's contribution to the scheme. The Society made the minimum contribution of 3% throughout the year.

The contribution is allocated between restricted and unrestricted funds according to the main role of the employee concerned. The contributions made for the employee who is primarily employed under the banner of Governance is shared equally between restricted and unrestricted funds.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

10. Tangible Fixed Assets

10.1 Cost or valuation

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
Cost at 01 April 2019	206,376	35,923	44,427	286,726
Additions	0	0	8,744	8,744
Disposals	0	0	0	0
Cost at 31 March 2020	<u>206,376</u>	<u>35,923</u>	<u>53,171</u>	<u>295,470</u>

10.2 Depreciation

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	Straight Line	Straight Line	Straight Line	
Basis	0%	20%	25%	
Rate				
	£	£	£	£
Depreciation at 01 April 2019	0	8,981	37,348	46,329
Charge	0	7,185	7,249	14,434
Disposals	0	0	0	0
Depreciation at 31 March 2020	<u>0</u>	<u>16,166</u>	<u>44,597</u>	<u>60,763</u>

A zero rate of depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

10.3 Net book value

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
<i>Net Book Value at 01 April 2019</i>	<u>206,376</u>	<u>26,942</u>	<u>7,079</u>	<u>240,397</u>
<i>Net Book Value at 31 March 2020</i>	<u>206,376</u>	<u>19,757</u>	<u>8,574</u>	<u>234,707</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2020

11. Investment Assets

	Treasury Stock £	Shares & Cash £	Investment Trusts £	Total £
Market Value at 01 April 2019	33,041	66,090	352,095	451,226
Additions at cost	0	19,812	99,120	118,932
Disposal proceeds	0	20,407	102,864	123,271
Gains/(Losses)	(516)	(9,054)	(54,646)	(64,216)
Market Value at 31 March 2020	<u>32,525</u>	<u>56,441</u>	<u>293,705</u>	<u>382,671</u>

12. Stocks

	Stock for resale £	Fundraising Activities - Bar Stock:	Stock for resale £
Charitable Activities - Resource Centre:			
Opening Stock at 01 April 2019	3,820		288
Added in period	2,247		840
Expensed in period	2,004		798
Impaired	0		0
Closing Stock at 31 March 2020	<u>4,063</u>		<u>330</u>

13. Debtors and Prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 20 £	Total 31 Mar 19 £
Trade debtors	4,897	0	121	5,018	2,335
Prepayments and accrued income	27,418	0	1,948	29,366	7,863
Other debtors	0	0	0	0	0
	<u>32,315</u>	<u>0</u>	<u>2,069</u>	<u>34,384</u>	<u>10,198</u>

14. Creditors and Accruals

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 20 £	Total 31 Mar 19 £
Trade creditors	328	0	766	1,094	3,590
Accruals	2,815	0	972	3,787	3,669
Taxation and social security	808	0	759	1,567	1,544
Other creditors	62	0	0	62	242
	<u>4,013</u>	<u>0</u>	<u>2,497</u>	<u>6,510</u>	<u>9,045</u>

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15. Cash at Bank and in Hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 20 £	Total 31 Mar 19 £
Cash at Bank	151,713	1,430	221	153,364	143,286
Petty Cash	493	0	20	513	560
	<u>152,206</u>	<u>1,430</u>	<u>241</u>	<u>153,877</u>	<u>143,846</u>

16. Events After the End of the Reporting Period

There were no events after the reporting period that require adjustment of the accounts.

17. Charity Funds

17.1 General Funds

General Funds include a Revaluation Reserve amounting to (£5,071) (2019: £25,172).

17.2. Designated Funds

	Balance 31 Mar 19 £	Income/ Gains £	Expenditure/ Losses £	Transfers £	Balance 31 Mar 20 £
Capital Fund	206,376	0	0	0	206,376
Continuity Reserve Fund	225,613	0	34,254	(23)	191,336
Building Maintenance Fund	9,452	0	2,059	(1,215)	6,178
Furniture Replacement Fund	5,969	0	2,142	(1)	3,826
Vehicle Replacement Fund	26,942	0	7,185	0	19,757
	<u>474,352</u>	<u>0</u>	<u>45,640</u>	<u>(1,239)</u>	<u>427,473</u>

The balance on the Capital Fund is the book value of the Freehold Property, as explained in the Director's report (section H).

The Continuity Reserve Fund, which includes a Revaluation Reserve amounting to (£5,071) (2019: £25,172), is half the value of the Investments held at year end.

The balance in the Building Maintenance Fund represents the net book value of the air conditioning unit installed in Rooper Hall during 2019.

The balance in the Furniture Replacement Fund represents the net book value of chairs bought in 2017 and 2020 (£2,396) plus a balance (£1,430) toward further purchases in 2020/21.

The balance in the Vehicle Replacement Fund is the net book value of the minibus, which has a further 3 years depreciation to be charged against this fund.

17.3. Restricted Funds

The balance in the restricted funds represents current assets (cash, stock and debtors) held as a result of transactions outstanding at the end of the financial year, less the liabilities incurred by the same funds outstanding at year end.

Movements on the individual restricted funds during the year were:

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	Balance 31 Mar 19	Income	Expenditure	Transfers	Balance 31 Mar 20
	£	£	£	£	£
Resource Centre	3,152	12,948	21,501	9,574	4,173
Community Support	(521)	9,158	29,705	21,027	(41)
Emotional Support Services	(557)	433	19,980	19,627	(477)
Befriending Service	0	265	1,335	1,070	0
Sensory Garden Fund	221	0	0	0	221
Capital Restricted Fund	3,048	0	3,048	0	0
	<u>5,343</u>	<u>22,804</u>	<u>75,569</u>	<u>51,298</u>	<u>3,876</u>

17.4 Transfers between funds

2020	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(51,298)		51,298
Designated to Unrestricted additions/disposals of investments	1,239	(1,239)	
	<u>(50,059)</u>	<u>(1,239)</u>	<u>51,298</u>

2019	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(39,212)		39,212
Designated to Unrestricted additions/disposals of investments	(348)	348	
	<u>(39,560)</u>	<u>348</u>	<u>39,212</u>

18. Transactions with Trustees and Related Parties

18.1. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

18.2 Trustees' expenses

No trustee expenses have been incurred.

18.3. Transactions with Related Parties

Mr Terence Wood is a Trustee of the charity. A person connected to Mr Wood is an employee of the charity but Mr Wood was not involved in the recruitment of the employee or in setting levels of remuneration and management of the employee. Mr Wood received no direct financial benefit from this relationship.

During the year £nil (2019: £nil) was donated to the charity by Trustees.