

Believers' Generation Of Believers' Foundation

Charity No. 1147951

Company No. 05902003

Trustees' Report and Unaudited Accounts

31 October 2019

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2019.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05902003

Charity No. 1147951

Registered Office

Suite 7-9 Birch House  
Birch Walk Off Fraser Road  
Erith  
Kent  
DA8 1QX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

C. Falana  
K. Falana  
H. Johnson  
I. Popoola

Accountants

EBD ASSOCIATES  
5A MARKET STREET  
EAST HAM  
E6 2RH

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document...Believers' Generation of Believers' Foundation is an organisation, registered as a company limited by guarantee and also registered as a charity. The objectives of Believers' Generation of Believers' Foundation are:

The main activities of the organization over the past year include promoting Christian worship, training and seminars, conducting outreach programmes so as to increase awareness. The organisation conducts weekly Sunday worship services, bible study and mid-week prayer meetings, we run seminars in the organization with trained ministers so as to facilitate our members in the various aspects of Christian faith.

#### Achievements and Performances

##### Fruit Bank

We have been aware that there is an increasing amount of health and obesity issue within the community over the past few years. The opportunity to give fruits to aid a healthy diet to community members is an important role for the Foundation and forms part of our outreach work.

The fruit bank serves as an opportunity for our organisation to not only promote better eating habits within the community but it also serves as a means of reaching out to the wider community so as to highlight the various different services that the Believers of Faith Foundation can offer to the community as well as encouraging new members to the Christian faith.

This has proved to be very successful and we believe that this can be extended further so as to meet the growing demand for this service.

##### Pastoral Visitors Training

the programme aims to support the increasing demand for not only to members that are unable to visit the church each Sunday but also to those elderly and vulnerable individuals within the community sector.

Group training is given to all volunteer Pastoral visitors in specifically key areas in particular child Protection Issues, Health and Safety and also to develop strong listening Skills.

All training is given by trained professionals and the Foundation works closely with a qualified Counsellor so that any issues as a result of any Pastoral visits are dealt with in an appropriate manner.

##### Senior Citizen Luncheon Programme

This programme allows for the senior members of the church and its members within the community to meet once a week so as to embark on lunch together and more importantly so as to socialise with one another.

Given the lack of local Government funding for the Senior Citizens this programme caters for an area of work that is very significant within the community. The Believers Faith Foundation would very much like to expand upon this area of work as it enables a stronger link within the community and its members.

##### Youth Development Group

This group was specifically devised from the increasing number of young people within the Believer's Faith Foundation who are unable to voice their thoughts, opinions and ideas outside the context of their homes and school.

We are fortunate to have a trained Youth Worker with volunteers who are able to run this weekly group. We are working closely with the local schools so as to encourage those students who are also denied any after school activities due in part to lack of funding.

The essence of the group is to work with young people in supporting the emotionally, spiritually, and physically. This serves to further enhance both their self-esteem and confidence.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements

Independent Examiner's Report to the trustees of Believers' Generation Of Believers' Foundation

I report to the charity trustees on my examination of the accounts of Believers' Generation Of Believers' Foundation for the year ended 31 October 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EBD ASSOCIATES  
5A MARKET STREET  
EAST HAM

E6 2RH  
31 October 2019

Believers' Generation Of Believers' Foundation  
Statement of Financial Activities  
for the year ended 31 October 2019

		Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
	Notes			
Income and endowments from:				
Donations and legacies	3	49,645	49,645	44,621
Total		49,645	49,645	44,621
Expenditure on:				
Charitable activities	4	49,938	49,938	47,034
Total		49,938	49,938	47,034
Net gains on investments		-	-	-
Net expenditure		(293)	(293)	(2,413)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(293)	(293)	(2,413)
Other gains and losses				
Net movement in funds		(293)	(293)	(2,413)
Reconciliation of funds:				
Total funds brought forward		3,296	3,296	5,709
Total funds carried forward		3,003	3,003	3,296

Believers' Generation Of Believers' Foundation  
Summary Income and Expenditure Account  
for the year ended 31 October 2019

	2019 £	2018 £
Income	49,645	-
Gross income for the year	<u>49,645</u>	<u>-</u>
Expenditure	49,938	-
Total expenditure for the year	<u>49,938</u>	<u>-</u>
Net expenditure before tax for the year	(293)	-
Net expenditure for the year	<u>(293)</u>	<u>-</u>

Believers' Generation Of Believers' Foundation

Balance Sheet

at 31 October 2019

Company No. 05902003	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	6	2,202	2,686
		<u>2,202</u>	<u>2,686</u>
Current assets			
Cash at bank and in hand		1,701	1,742
		<u>1,701</u>	<u>1,742</u>
Net current assets		1,701	1,742
Total assets less current liabilities		3,903	4,428
Creditors: Amounts falling due after more than one year	7	(900)	(1,132)
Net assets excluding pension asset or liability		<u>3,003</u>	<u>3,296</u>
Total net assets		<u><u>3,003</u></u>	<u><u>3,296</u></u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		3,003	3,296
		<u>3,003</u>	<u>3,296</u>
Reserves	8		
Total funds		<u><u>3,003</u></u>	<u><u>3,296</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2019

And signed on its behalf by:

C. Falana

Trustee

31 October 2019



## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2019	Total 2018
£	£	£
49,645	49,645	44,621
<u>49,645</u>	<u>49,645</u>	<u>44,621</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2019	Total 2018
	£	£	£
<i>Expenditure on charitable activities</i>			
	48,441	48,441	45,436
<i>Governance costs</i>			
Professional Fees	900	900	900
Bank Charges	113	113	108
Depreciation	484	484	590
	<u>49,938</u>	<u>49,938</u>	<u>47,034</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2018	5,524	5,524
At 31 October 2019	<u>5,524</u>	<u>5,524</u>
Depreciation and impairment		
At 1 November 2018	2,838	2,838
Depreciation charge for the year	484	484
At 31 October 2019	<u>3,322</u>	<u>3,322</u>
Net book values		
At 31 October 2019	<u>2,202</u>	<u>2,202</u>
At 31 October 2018	<u>2,686</u>	<u>2,686</u>

7 Creditors:

amounts falling due after more than one year

	2019 £	2018 £
Other creditors	900	1,132
	<u>900</u>	<u>1,132</u>

8 Movement in funds

	At 1 November 2018	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2019 £
Restricted funds:				
Unrestricted funds:				
General funds	3,296	49,645	(49,938)	3,003
Revaluation Reserves:				
Total funds	<u>3,296</u>	<u>49,645</u>	<u>(49,938)</u>	<u>3,003</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,202	2,202
Net current assets	1,701	1,701
Creditors due in more than one year and provisions	(900)	(900)
	<u>3,003</u>	<u>3,003</u>

10 Reconciliation of net debt

	At 1 November 2018 £	Cash flows £	New HP/Finance leases £	At 31 October 2019 £
Cash and cash equivalents	<u>1,742</u>	<u>(41)</u>		<u>1,701</u>
	1,742	(41)	-	1,701
Net debt	<u>1,742</u>	<u>(41)</u>	-	<u>1,701</u>

11 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Believers' Generation Of Believers' Foundation  
Detailed Statement of Financial Activities  
for the year ended 31 October 2019

			Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:					
Donations and legacies			49,645	49,645	44,621
			<u>49,645</u>	<u>49,645</u>	<u>44,621</u>
Total income and endowments			49,645	49,645	44,621
Expenditure on:					
Charitable activities			48,441	48,441	45,436
			<u>48,441</u>	<u>48,441</u>	<u>45,436</u>
Governance costs					
Professional Fees			900	900	900
Bank Charges			113	113	108
Depreciation			484	484	590
			<u>1,497</u>	<u>1,497</u>	<u>1,598</u>
Total of expenditure on charitable activities			49,938	49,938	47,034
Total expenditure			49,938	49,938	47,034
Net gains on investments			-	-	-
			<u>(293)</u>	<u>(293)</u>	<u>(2,413)</u>
Net expenditure					
Net expenditure before other gains/(losses)			(293)	(293)	(2,413)
Other Gains			-	-	-
			<u>(293)</u>	<u>(293)</u>	<u>(2,413)</u>
Net movement in funds					
			<u>(293)</u>	<u>(293)</u>	<u>(2,413)</u>
Reconciliation of funds:					
Total funds brought forward	3,296	-	-	3,296	5,709
Total funds carried forward	<u>3,003</u>	<u>-</u>	<u>-</u>	<u>3,003</u>	<u>3,296</u>