

**ADVENTURE ASHRAM**

(Registered Charity No. 1122629)

(Company Number: 05952642)

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

## **ADVENTURE ASHRAM**

Registered Charity No. 1122629  
(Company Number: 05952642)

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## **ADVENTURE ASHRAM**

(Registered Charity No: 1122629)  
(Company No: 05952642)

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2019**

#### **Reference and administrative details**

Registered Company number  
05952642

Registered Charity number  
1122629

#### **Registered office**

Studio E3  
Main Yard Studios  
17 Lyon Road  
London  
SW19 2RL

#### **Trustees**

C R Taylor (Chairman)  
R Clark  
I C Crockart  
M E Edwards  
C Jarvis  
Dr U Naidoo  
D J Pinkney  
Dr T Smith (Resigned 18/2/2020)  
M Ring (appointed 24/10/2019)

#### **Company Secretary**

J Talja

#### **Independent examiner**

S A Jones FCA  
% Myrus Smith, Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton  
Surrey  
SM1 4BW

## **ADVENTURE ASHRAM**

(Registered Charity No: 1122629)  
(Company No: 05952642)

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2019**

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities Act 2011 and the Companies Act 2006.

#### **Objectives and activities**

##### **Policies and objectives**

Adventure Ashram's organisational aim remains to help some the poorest people living on or around the routes adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

##### **Charities Supported**

Grace Charitable Trust: Facilitating access to education for tribal children in the Mudumalai Tiger Reserve, Tamil Nadu, India

Odanadi Seva Trust : Support for women and children affected by human trafficking, Mysore, Karnataka, India

ACTIF: Accessible healthcare for children in Palani Hills, Tamil Nadu, India

##### **Key activities and achievements**

###### **Charitable activities**

The 2018/19 financial year was a year full of activities as we delivered new projects in Southern India and ran a number of exciting new fundraisers in the UK and overseas. Through these activities and the funds raised we are pleased to provide support to even more vulnerable women and children in India.

Throughout the year our partners in India:

- Delivered regular health checks for 180+ vulnerable creche-aged children
- Facilitated access to education for up to 300 underprivileged children
- Rescued, brought to safety and provided one to one therapeutic support and information to more 2000 survivors of human trafficking

**A great deal of commitment and passion goes into delivering Adventure Ashram's offerings and programmes over the course of a year. The projects and campaigns are delivered by a small PT staff team and a small number of volunteers. In the financial year 2018/19 some of our key achievements and activities included:**

- The financial year started off with the delivery of the 2<sup>nd</sup> Manavi Employment Preparation Training for young survivors of human trafficking in Mysore, India. Adventure Ashram Project Manager Margaret Ring delivered a comprehensive programme of workshops for 10 young survivors ready to move onto a new stage in their lives. The training included an array of topics around CV-writing, interview skills, confidence building and other essential skills for finding, securing and maintaining paid employment.

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### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2019**

- In November 2018 group of our wonderful supporters headed to Thailand for an incredible off-road motorbiking adventure. The rest of us followed online as these fearless adventurers navigated some hair-raising water crossings, enjoyed the many delights of Thailand and visited some fantastic local charity projects. More than £3,000 was raised in total and a new passion for supporting projects near the Thai-Myanmar border was born.
- In March 2019 we delivered our first global Yoga Stops Traffick campaign, bringing together yoga practitioners worldwide for a day of raising awareness and funds for our anti-trafficking partners in India. Almost £20,000 was raised in total by hundreds of participants from 22 countries. £13,000+ of these donations were given through Adventure Ashram. For our first Yoga Stops Traffick campaign this was a great success and we look forward to growing the initiative year on year.
- The annual Adventure Ashram UK Car & Bike rally took place in beautiful St Leonard's in East Sussex. Dozens of our committed long-term supporters got together with many wonderful new additions to the Adventure Ashram family and raised over £11,000 in support of our programmes and partners in India.
- In July 2019 some of our supporters and new friends took on the majestic Roof of India motorbike route in the Himalayas. This impressive adventure was led by our amazing long-term supporters and friends at Nomadic Knights and more than £6,000 was raised, helping us support more beneficiaries across all our programmes.
- During 2019 we finalised plans for the Oadanadi mechanics workshop and training centre for young survivors of human trafficking. The workshop construction was finished and many new project partners were brought on board to support the initiative for years to come. At the end of the financial year the mechanics workshop was almost ready to welcome its first cohort of keen trainees.
- Many of our committed supporters ran their own fundraising activities as part of the 'On any Sunday' initiative in September 2019, raising more than £3,000 to support our work. This wonderful initiative was a testament to the difference any individual fundraiser can make to a small charity.
- A one-off grant was provided to the Brothers Sacred Heart school project in Hindupur, India. This ad hoc support helped provide school transport, playground equipment and school uniforms at a public school serving local dalit and tribal children. The grant was made possible by the generosity of an anonymous long-term Adventure Ashram supporter.

At the end of the financial year 2018/19 we sadly had to say farewell to our long-term Fundraiser and Project Manager Margaret Ring. Margaret had been an integral part of Adventure Ashram and had single-handedly delivered many of the projects and campaigns making Adventure Ashram the success it is today. Margaret's dedication and passion for our work is infectious and we were very pleased to be able to keep her with us as a member of the Adventure Ashram trustee board. We were also pleased to welcome on board Yasmin Boaitey as our Fundraising & Campaigns Coordinator, taking us into a new exciting year of Adventure Ashram activities.

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees, adventures, volunteers and staff teams.

## **ADVENTURE ASHRAM**

(Registered Charity No: 1122629)

(Company No: 05952642)

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2019**

#### **Financial review**

The Trustees were pleased with the amount of grants given to India during this financial year and were proud to report an overall increase of 13% in annual income from the previous year. The Trustees were especially pleased to see a 45% increase in unrestricted income.

Adventure Ashram's cash flow and budgeting procedures were strengthened further and the organisation's income streams were diversified by securing new Trust and Foundation grants and delivering new campaigns, including the global Yoga Stops Traffick initiative. Establishing these new funding avenues help Adventure Ashram create a more balanced income economy and increase future impact in our project countries.

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves. At 31 October 2019 the charity held £17,674 in unrestricted funds and £22,774 in restricted funds.

#### **Covid 19 – Adventure Ashram's Position Statement**

Although the start of the Covid-19 pandemic was outside the timescales of the annual report and accounts the Board would like to comment on how the situation is affecting our operations.

The Board took the decision to close normal UK operations temporarily at the beginning of April 2020 as the effects of the Lockdown started to be seen in the charity sector and with the forecast that it was likely to be a prolonged period. The main effect we predicted was on our ability to effectively fundraise whilst most of the population were restricted in their ability to work and socialise and access to grant-making organisations would effectively cease. In turn this would mean our ability to raise running costs, including staff wages. We have set aside financial reserves to enable us to continue in such circumstances, but these reserves could only sustain us for a few months. In consultation with our two salaried staff we decided to furlough staff, initially until the end of May 2020 and following a further review of the situation we have extended this until the end of July 2020 when we will make further decisions.

The charity applied for support from the Government's Job Retention Scheme and have claimed from 1 April. The scheme changes at the end of July and the Trustees will review the effects of these changes and decide the next steps for furloughed staff. Our volunteers, including Trustees and contracted (non-PAYE) staff are maintaining essential operations.

To date we have maintained our ability to send grants to our projects in India through ongoing individual donations and sponsorship.

It is inevitable that we will have to access our reserve funds during the current financial year but prudent planning by the charity means that we should be able to maintain our position of continuing to operate. We will be reviewing our current year budget and may need to review our grant-giving levels whilst we move into a recovery phase. Long term we expect to be able to recover and will plan future fundraising activities on an individual, corporate and grant level.

It has been a difficult time for our furloughed staff and we continue to support them and plan for their return to normal working as the lockdown restrictions are eased and the UK moves into a new normal position and the economy recovers. The Board is grateful to our loyal supporters and donors for their continued support of our work on the projects.

## **ADVENTURE ASHRAM**

(Registered Charity No: 1122629)

(Company No: 05952642)

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2019**

#### **Structure, governance and management**

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **Statement of trustees responsibilities**

The trustees (who are also the directors of Adventure Ashram for the purposes of company law) are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 July 2020 and signed on its behalf by:



.....  
C R Taylor - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF:**

### **ADVENTURE ASHRAM**

Registered Charity No. 1122629  
(Company Number: 05952642)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2019 which are set out on pages 7 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Jones FCA  
% Myrus Smith, Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton, Surrey  
SM1 4BW

2020



# ADVENTURE ASHRAM

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2019

	Notes	Total Unrestricted Funds £	Total Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Income from:</b>					
Donations and legacies	3	33,329	75,351	108,680	40,815
Other trading activities	4	38,515	-	38,515	89,635
Investments	5	140	-	140	19
<b>Total income</b>		<u>71,984</u>	<u>75,351</u>	<u>147,335</u>	<u>130,469</u>
<b>Expenditure on:</b>					
Raising funds	6	37,573	-	37,573	26,626
Charitable activities	7	31,303	69,970	101,273	99,791
<b>Total expenditure</b>		<u>68,876</u>	<u>69,970</u>	<u>138,846</u>	<u>126,417</u>
<b>Net income</b>	9	<u>3,108</u>	<u>5,381</u>	<u>8,489</u>	<u>4,052</u>
<b>Net movement in funds</b>		3,108	5,381	8,489	4,052
<b>Reconciliation of funds</b>					
Fund balances brought forward		<u>14,566</u>	<u>17,393</u>	<u>31,959</u>	<u>27,907</u>
<b>Fund balances carried forward</b>		<u><u>£17,674</u></u>	<u><u>£22,774</u></u>	<u><u>£40,448</u></u>	<u><u>£31,959</u></u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these Financial Statements.

# ADVENTURE ASHRAM

## BALANCE SHEET

AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	12	314	101
Cash at bank and in hand		51,176	33,863
		<u>51,490</u>	<u>33,964</u>
<b>CREDITORS: Amounts falling due within one year</b>			
Accruals	13	11,042	2,005
<b>NET ASSETS</b>	16	<u>£40,448</u>	<u>£31,959</u>
<b>FUNDS</b>			
Unrestricted Funds	15	17,674	14,566
Restricted	15	22,774	17,393
		<u>£40,448</u>	<u>£31,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27 July 2020 and signed on its behalf by:



Colin Taylor  
Trustee

The notes form part of these Financial Statements.

## **ADVENTURE ASHRAM**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2019**

#### **1. COMPANY STATUS**

Adventure Ashram is a registered Charity (No: 1122629) and a Private Company (No: 05952642), limited by guarantee and registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member.

The registered office of the company is given in the Reference and Administrative Details on page 1.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared on the going concern basis and under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income recognition**

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

##### **Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure on raising funds includes those costs associated with attracting donations and grants to fund the charity's activities. Expenditure on charitable activities includes grants and other direct costs undertaken to further the purposes of the charity and includes associated support costs.

##### **Fund accounting**

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds which have been set aside for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

## ADVENTURE ASHRAM

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019 /cont'd....

#### 2. ACCOUNTING POLICIES /cont'd...

##### Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

##### Operating leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

##### Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

#### 3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
Donations and grants	<u>£33,329</u>	<u>£75,351</u>	<u>£108,680</u>	<u>£40,815</u>

Of the £40,815 recognised in 2018, £4,119 related to unrestricted funds and £36,696 related to restricted funds.

#### 4. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
Trading activities	<u>£38,515</u>	<u>£Nil</u>	<u>£38,515</u>	<u>£89,635</u>

Of the £89,635 recognised in 2018, £45,366 related to unrestricted funds and £44,269 related to restricted funds.

#### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
Bank interest	<u>£140</u>	<u>£Nil</u>	<u>£140</u>	<u>£19</u>

All of the £19 recognised in 2018 related to unrestricted funds.

#### 6. RAISING FUNDS

	Direct Costs	Support Costs	Total 2019	Total 2018
Fundraising costs	<u>£37,573</u>	<u>£Nil</u>	<u>£37,573</u>	<u>£26,626</u>

All of the £26,626 recognised in 2018 was charged to unrestricted funds.

# ADVENTURE ASHRAM

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019 /cont'd....

### 7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support cost £	Total 2019 £	Total 2018 £
Grants to institutions	70,170	-	70,170	68,074
Staff costs	13,142	-	13,142	11,492
Professional fees	-	4,065	4,065	275
Office costs	-	3,844	3,844	6,377
Premises costs	-	6,245	6,245	10,898
Bank and currency charges	-	2,097	2,097	965
Governance (Note 8)	-	1,710	1,710	1,710
	<u>£83,312</u>	<u>£17,961</u>	<u>£101,273</u>	<u>£99,791</u>

Of the £99,791 recognised in 2018, £35,017 was charged to unrestricted funds and £64,774 was charged to restricted funds.

Recipients of Institutional Grants were:

	Total 2019 £	Total 2018 £
Odanadi Seva Trust	33,805	28,266
Grace Charitable Trust	19,165	35,808
Brothers of the Sacred Heart	14,000	-
ACTIF	3,000	3,100
Spiti	200	200
Ted Jervis Award	-	700
	<u>£70,170</u>	<u>£68,074</u>

### 8. GOVERNANCE COSTS

	Total 2019	Total 2018
Independent examiner's fees	<u>£1,710</u>	<u>£1,710</u>

### 9. NET INCOME

Net income for the year is stated after charging:	2019	2018
Operating lease rentals	<u>£6,000</u>	<u>£10,492</u>

### 10. TRUSTEES' REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2018: £Nil).

During the year no trustee received any reimbursement of expenses (2018: £Nil).

# ADVENTURE ASHRAM

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019 /cont'd....

### 11. STAFF COSTS

	2019 £	2018 £
Salaries	42,701	20,068
Pension costs	1,108	401
Freelance workers	-	12,945
	<u>£43,809</u>	<u>£33,414</u>
 Average number of employees	 <u>2</u>	 <u>1</u>

No employee received total employee benefits (excluding employer pension costs) amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £26,380 (2018 : £16,387).

### 12. DEBTORS

	2019	2018
Other debtors	<u>£314</u>	<u>£101</u>

### 13. CREDITORS – amounts falling due within one year

	2019 £	2018 £
Trade creditors	22	-
Other creditors	998	295
Accruals	1,710	1,710
Deferred income (refer below)	8,312	-
	<u>£11,042</u>	<u>£2,005</u>
 Deferred income analysis		£
At 1 <sup>st</sup> November 2018		-
Additions during the year		8,312
Amounts released to income		-
		<u>£8,312</u>
At 31 <sup>st</sup> October 2019		

Deferred income is the income received in advance for the next accounting year.

# ADVENTURE ASHRAM

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2019

### 14. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 £	2018 £
Due within one year	£Nil	£8,000

### 15. MOVEMENT IN FUNDS

2019	1 November 2018 £	Income £	Expenditure £	Transfers £	31 October 2019 £
Designated Funds					
Emergency Fund	4,500	-	-	(4,500)	-
General Funds	10,066	71,984	68,876	4,500	17,674
<b>Total Unrestricted Funds</b>	<b>14,566</b>	<b>71,984</b>	<b>68,876</b>	<b>-</b>	<b>17,674</b>
Restricted Funds					
Grace Charitable Trust	(58)	17,608	19,165	-	(1,615)
Odanadi Seva Trust	16,879	40,940	33,805	-	24,014
Ted Jervis Fund	572	1,766	-	-	2,338
Brothers of the Sacred Heart	-	14,000	14,000	-	-
ACTIF	-	1,037	3,000	-	(1,963)
<b>Total Restricted Funds</b>	<b>17,393</b>	<b>75,351</b>	<b>69,970</b>	<b>-</b>	<b>22,774</b>
<b>Total Funds</b>	<b>£31,959</b>	<b>£147,335</b>	<b>£138,846</b>	<b>£Nil</b>	<b>£40,448</b>

Comparative information for the previous year is as follows:

2018	1 November 2017 £	Income £	Expenditure £	Transfers £	31 October 2018 £
Designated Funds					
Emergency Fund	4,500	-	-	-	4,500
General Funds	23,407	49,504	61,643	(1,202)	10,066
<b>Total Unrestricted Funds</b>	<b>27,907</b>	<b>49,504</b>	<b>61,643</b>	<b>(1,202)</b>	<b>14,566</b>
Restricted Funds					
Grace Charitable Trust	-	35,750	35,808	-	(58)
Odanadi Seva Trust	-	45,145	28,266	-	16,879
Ted Jervis Fund	-	70	700	1,202	572
<b>Total Restricted Funds</b>	<b>-</b>	<b>80,965</b>	<b>64,774</b>	<b>1,202</b>	<b>17,393</b>
<b>Total Funds</b>	<b>£27,907</b>	<b>£130,469</b>	<b>£126,417</b>	<b>£Nil</b>	<b>£31,959</b>

## ADVENTURE ASHRAM

### INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2019

#### 15. MOVEMENT IN FUNDS .../cont

##### DESIGNATED FUNDS

The Emergency Support fund created in 2017 has now been transferred back to general funds.

##### RESTRICTED FUNDS

Grace Charitable Trust

Providing access to education for tribal children in the Mudumalai Tiger Reserve, Tamil Nadu.

Odanadi Seva Trust

Facilitating safe houses and rehabilitation programmes for survivors of human trafficking in Mysore, Karnataka.

Ted Jervis Fund

Memorial fund to provide ad hoc grants for individual children and young people connected to the charities Adventure Ashram supports

Brothers of the Sacred Heart

Providing transport and other support costs for a local school in Hindupur, India.

ACTIF

Providing accessible healthcare for children in Palani Hills, Tamil Nadu, India.

Deficits on restricted funds at the year end will be made good during the year ending 31 October 2020.

#### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2019	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	28,716	22,774	51,490
Current liabilities	(11,042)	-	(11,042)
As at 31 October 2019	<u>£17,674</u>	<u>£22,774</u>	<u>£40,448</u>

Comparative information for the previous year is as follows:

2018	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	16,571	17,393	33,964
Current liabilities	(2,005)	-	(2,005)
As at 31 October 2018	<u>£14,566</u>	<u>£17,393</u>	<u>£31,959</u>

#### 17. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in 2019 or 2018.