

ST. PETER'S MEMORIAL HALL

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

CHARITY NO.: 1175949

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ST. PETER'S MEMORIAL HALL

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144[2] of the Charities Act 2011 [the Charities Act] and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145[5][b] of the Charities Act; and
- * to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINATION

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

[1] which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with Section 130 of the Charities Act;
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Relevant professional qualification or body: ICPA

Address: 50 Queen Street, Ramsgate, CT11 9EE

DATE: 22 July 2020

TREASURER'S REPORT FOR 2019 ACCOUNTS

2019 saw another successful year for the hall. Income has increased thanks amongst other things to lots of children's parties, three different classes of yoga, and of course our regular groups. This has resulted in a surplus of around £5000, despite spending on the kitchen upgrade, new cupboards, new lighting, and decorating inside and out, which in turn has led to another year without increasing hire charges. We are grateful to the Broadstairs and St Peters Town Council for their grant of £2000 which was used to pay for the decorating.

The running costs are still about £1000 per month, which includes cleaning, rates, gas, water, electricity, insurance, and annual fire and electric inspections. However, we are planning further improvements when finances allow, such as renewing all exit doors, pruning the tree that overhangs the road, and repairing the surface of the car park.

Gordon Eyles

Trustee and Treasurer

ST. PETER'S MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES

[INCORPORATING STATEMENT OF INCOME & EXPENDITURE]

FOR THE YEAR ENDED 31ST DECEMBER 2019

	<u>NOTE</u>	<u>UNRESTRICTED FUND</u>	<u>RESTRICTED FUND</u>	<u>£ 2019 TOTAL</u>	<u>£ 2018 TOTAL</u>
Activities for generating funds					
Rental income		25,301		25,301	20,519
Storage fees	2	325		325	175
Investment income	3	39		39	16
Grants		2,000		2,000	2,000
TOTAL INCOMING RESOURCES		27,665		27,665	22,710
<u>COST OF RAISING FUNDS:</u>	4				
Rates & Water		1,513		1,513	1,257
Light & Heat		1,853		1,853	2,294
Insurance		1,255		1,255	1,298
Telephone, Postage & Stationery		605		605	614
Repairs & Maintenance		9,428		9,428	9,979
Cleaning		5,360		5,360	5,316
Booking Secretary's Honorarium		750		750	500
General Expenses & Depreciation		419		419	266
Licence & Subscriptions		726		726	468
Net incoming resources available for charitable application		21,909		21,909	21,992
<u>CHARITABLE EXPENDITURE</u>					
Management & Administration	7	306		306	288
TOTAL RESOURCES EXPENDED	8	22,215		22,215	22,280
Net movement in funds		5,450		5,450	430
Transfers between funds		-		-	-
Improvements to Property written off		(41,133)		(41,133)	-
<u>RECONCILIATION OF FUNDS</u>					
TOTAL FUNDS BROUGHT FORWARD		68,856		68,856	68,426
TOTAL FUNDS CARRIED FORWARD		33,173	-	33,173	68,856

ST. PETER'S MEMORIAL HALL

BALANCE SHEET AS AT 31ST DECEMBER 2019

	<u>NOTE</u>	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>FUNDS</u> £	<u>PRIOR</u> <u>YEAR</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	9	9,355	-	9,355	50,679
TOTAL FIXED ASSETS		9,355	-	9,355	50,679
<u>CURRENT ASSETS</u>					
Debtors	10	607		607	434
Cash at bank & in hand	11	23,748		23,748	18,056
TOTAL CURRENT ASSETS		24,355		24,355	18,490
<u>LIABILITIES</u>					
Creditors: amounts falling due within one year	12	537	-	537	313
NET CURRENT ASSETS		23,818	-	23,818	18,177
TOTAL ASSETS LESS CURRENT LIABILITIES		33,173	-	33,173	68,856
NET ASSETS		33,173	-	33,173	68,856
<u>FUNDS OF THE CHARITY</u>					
Restricted income funds			-		-
Unrestricted income funds	13	33,173		33,173	68,856
TOTAL CHARITY FUNDS		33,173	-	33,173	68,856

The notes at pages 5 to 9 form part of these accounts

Approved by the trustees on 20 July 2020 and signed on their behalf by:

CHAIR OF TRUSTEES

ST. PETER'S MEMORIAL HALL
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

a] Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note[s] to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

b] Income

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- * the charity becomes entitled to the resources
- * it is more likely than not that the trustees will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c] Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furniture and Equipment - 7 ½% per annum

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL	TOTAL
	2019	£	2019	£	2019 £	2018 £
Rental income	25,301				25,301	20,519
Storage fees	325				325	175
	<hr/>		<hr/>		<hr/>	<hr/>
	25,626				25,626	20,694
	<hr/>		<hr/>		<hr/>	<hr/>

3. INVESTMENT INCOME

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL	TOTAL
	2019	£	2019	£	2019 £	2018 £
Bank interest receivable	39				39	16
	<hr/>		<hr/>		<hr/>	<hr/>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2019	£	2019 £	2018 £
Hall costs	21,718		21,718	21,786
Depreciation	191		191	206
	<hr/>		<hr/>	
	21,909		21,909	21,992
	<hr/>		<hr/>	

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2019	£	2019 £	2018 £
Hall costs [including depreciation as shown in note 8]	21,909		21,909	21,992
	<hr/>		<hr/>	

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2019	£	2019 £	2018 £
Hall costs [including depreciation as shown in note 8]	21,909		21,909	21,992
	<hr/>		<hr/>	

7. OTHER COSTS

	UNRESTRICTED FUNDS		TOTAL	TOTAL
	2019	£	2019 £	2018 £
Independent examiner's fee	306		306	288
	<hr/>		<hr/>	

8. NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR

	2019	2018
This is stated after charging	£	£
Depreciation	191	206
	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	FREEHOLD PROPERTY £	IMPROVEMENTS TO PROPERTY £	FURNITURE FIXTURES & FITTINGS £	TOTAL £
Cost or valuation at 1.1.19 & 31.12.19	7,000	41,133	17,001	65,134
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation at 1.1.19	-	-	14,455	14,455
Charge for the year	-	-	191	191
Written off	-	41,133	-	41,133
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	41,133	14,646	55,779
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 1.1.19	7,000	41,133	2,546	50,679
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 31.12.19	7,000	-	2,355	9,355
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The property and improvements are shown at their original cost prices and have not been depreciated. The trustees consider the site to be worth a minimum of £100,000 and the current re-instatement insurance value is £380,000 + VAT.

10. DEBTORS

	£ 2019	£ 2018
Prepayments	607	434
	<u> </u>	<u> </u>

11. CASH AT BANK

	£ 2019	£ 2018
	23,748	18,056
	<u> </u>	<u> </u>

12. CREDITORS

	£ 2019	£ 2018
Deposits	25	25
Other Creditors	512	288
	<hr/>	<hr/>
	537	313
	<hr/>	<hr/>

All creditors relate to unrestricted funds in 2019 and 2018.

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2019 £	Incoming Resources £	Outgoing Resources £	Balance at 31 December 2019 £
General Funds	68,856	27,665	63,348	33,173
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The unrestricted funds are available to be spent for any of the purposes of the charity.