

**FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS
(Registered Charity Number: 200456)**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

**FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS**

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FRIENDS OF EPSOM GENERAL AND WEST PARK HOSPITALS

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees submit their annual report and independently audited financial statements of the Friends of Epsom General and West Park Hospitals ("the charity") for the year ended 31 December 2019. These have been prepared in accordance with the accounting policies set out on pages 14 to 16 and comply with the charity's Trust Deed and applicable law. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number: 200456

Address: Clay Hall, Clayhall Lane, Reigate, Surrey RH2 8LD

Office holders:
President Vacant

Vice Presidents Miss D L Harridge
Miss Joan Harridge

Trustees:

Chairman Dr G H Robb

Vice Chairman Vacant

Hon. Treasurer Mr G K Aslet

Hon. Secretary Mrs K Beevor

Hon. Membership Secretary Mr D V Lewis

Hon. Volunteer and Services Co-ordinator Vacant

Members of the Committee Mrs M J G Foreman
Mrs C Harding
Mr J R Hubner
Mr W H King
Mr D Loxton

Independent Auditor:

Rawlinson & Hunter Audit LLP
Eighth Floor, 6 New Street Square, New Fetter Lane, London EC4A 3AQ

**FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS**

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019 (Continued)

1. REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Accountants

Rawlinson & Hunter, Chartered Accountants
Q3, The Square, Randalls Way, Leatherhead, Surrey KT22 7TW

Principal Bankers

Barclays Bank plc
82 High Street, Epsom, Surrey KT19 8BH

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Friends of Epsom General and West Park Hospitals was established in 1958 under the Object and Rules of the Friends of Epsom District and West Park Hospitals. This document was revised on 27 April 2004 to meet with the Charity Commission's requirements.

On 25 April 2017 the charity adopted the working name FRIENDS OF EPSOM AND WEST PARK HOSPITALS to reflect the fact that Epsom General Hospital was now known as Epsom Hospital.

The charity is a member of ATTEND (formerly The National Association of Hospital & Community Friends).

The entire resources of the charity have been unrestricted throughout the year and the Trustees have complete discretion for their use.

Any money or property not immediately required for the charity's purposes can be held or invested as the Trustees determine.

Appointment and removal of trustees

Appointment of office holders and trustees is governed by the Object and Rules of the charity.

Trustee inductions and training

New trustees undergo training on their legal obligations under Charity Law, the decision-making processes, the business plan and recent performance of the charity.

Related parties affiliation

The charity is not associated with any other charity.

FRIENDS OF EPSOM GENERAL AND WEST PARK HOSPITALS

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019 (Continued)

Organisation and management

The Trustees, who are the key management personnel, formally meet on a monthly basis, except for August and December, and are not remunerated.

The accounting function is carried out by the Hon Treasurer, Mr Graham Aslet.

Investment powers

The charity's cash resources can be invested at the Trustees' absolute discretion. The Trustees have full unrestricted power to invest funds as they see fit.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with regular review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

3. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The object of the charity is to relieve patients and former patients of the Epsom and West Park Hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance, and generally to support the charitable work of the said hospitals and shall include when appropriate, relief of such patients and former patients of the East Elmbridge and Mid-Surrey Primary Care Trust.

The charity seeks to achieve its objectives by organising fund raising activities and is also a beneficiary of legacies on an ongoing basis. These objectives are continually reviewed by way of regular meetings of the Trustees.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Fundraising

The Trustees have referred to the Code of Fundraising Practice ("the Code") which was developed during 2017 by the fundraising community through the work of the Institute of Fundraising and Public Fundraising Association, and the Guidance on Charities and Fundraising issued by the Charity Commission ("CC20") and the Charities (Protection and Social Investment) Act 2016 ("the Act"). The Trustees consider that following a review of the Code requirements they are compliant.

**FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS**

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019 (Continued)

**4. HOW OUR OBJECTIVES AND ACTIVITIES DELIVERED PUBLIC BENEFIT:
A REVIEW OF ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR**

The Trustees are pleased that the achievements and performance of the charity, as set out below, demonstrate progress in delivering public benefit.

There have been no material changes in the management policies of the charity since the last report. In view of the substantial commitments entered into by the charity during 2014 the charitable expenditure in subsequent years was much reduced. However, during 2018 the charity received legacies of £104,405 and further legacies of £30,355 were received in 2019. This enabled the Trustees to increase their charitable expenditure in 2019 to £136,994 from the 2018 level of £12,026.

During 2019 the charity paid for mother and baby manikins for use in the Simulation Centre in the training of medical staff. It also paid for equipment to enable Croft Ward to furnish a multi-purpose activities room preparing patients for their return home. The charity also enabled the purchase of a number of smaller items for use in Epsom Hospital and the provision of music sessions at West Park Hospital for the benefit of patients there.

Incoming resources totalled £57,559 (2018 - £131,275), the decrease being due to a reduction in the number of legacies received in the year. Legacies totalling £30,355 (2018 - £104,405) were received from the estates of Joan Wilson and Gladys Planeta with a final distribution from the estate of Dorothy Searle. The charity also received income from the Artists Collecting Society (administrators of royalties arising on secondary sales of works by Austin Osman Spare) and received a number of donations made in memory of other individuals.

The income will be used to purchase medical equipment for Epsom and West Park Hospitals and also to relieve patients and staff where appropriate.

Charitable activities

The financial statements reflect the activities of the charity and the direct charitable expenditure of £136,994 (2018 - £12,026) supports the charity's objectives set out above.

FRIENDS OF EPSOM GENERAL AND WEST PARK HOSPITALS

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019 (Continued)

4. HOW OUR OBJECTIVES AND ACTIVITIES DELIVERED PUBLIC BENEFIT: A REVIEW OF ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR (continued)

During the year the charity has committed to fund a number of projects, among which were the provision (at Epsom Hospital) of:

- Swallowing Equipment for the Therapies Department, and
- A Sonosite Ultrasound Machine for the Day Surgical Unit

The charity has continued to provide four water dispensers for the use of patients, staff and visitors in Epsom Hospital and maintains a fish tank within the Diabetic Unit.

In addition to the financial aspect and results for the year, there is a substantial amount of effort contributed by the friends of the charity, all of whom are volunteers and without whose devotion our organisation would not succeed.

The Trustees are satisfied that the charity is in a position to meet its ongoing plans and commitments.

5. FINANCIAL REVIEW

Reserves policy

The Trustees are concerned with maintaining sufficient levels of reserves to enable the charity to carry out its charitable objectives. The Trustees believe that the reserves are sufficient for the charity's current purposes and these are reviewed on a regular basis.

The Trustees seek to maintain reserves of between £250,000 and £500,000 at all times in order to support a base level of giving of around £50,000 per annum with the ability to support the occasional additional special project having a cost of up to £250,000.

The Trustees are very averse to taking capital risk either due to market movements in the value of investments or due to concentration by investing with a single provider. The reserves are therefore invested in bank deposits (with terms at point of investment of up to five years) with a number of financial institutions.

FRIENDS OF EPSOM GENERAL AND WEST PARK HOSPITALS

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019 (Continued)

5. FINANCIAL REVIEW (continued)

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. PLANS FOR THE FUTURE

The Trustees do not propose to deviate from the current objectives and activities of the charity as detailed in section 3 above.

**FRIENDS OF EPSOM GENERAL AND
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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019 (Continued)

7. COVID-19

The Covid-19 pandemic that has taken hold in the UK will undoubtedly have an effect on all UK charities in a wide ranging manner, potentially affecting their operational capability, liquidity and financial position.

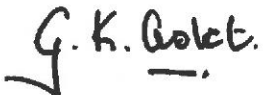
The Trustees have considered the implications and have put in place continuity plans that should allow the charity to continue in operation.

However, we are at an early stage of this pandemic and Government policy is constantly evolving. Accordingly, we are unable to assess the full potential impact and we are keeping the matter under constant review

8. AUDITORS

A resolution will be proposed at the Annual General Meeting that Rawlinson & Hunter Audit LLP be re-appointed as Auditor to the charity for the ensuing year.

Approved by the Trustees on 31 March 2020
and signed on their behalf by:


G K Aslet


Dr G H Robb

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS

Opinion

We have audited the financial statements of Friends of Epsom General and West Park Hospitals ("the charity") for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS
(continued)

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the charity's trustees ("the Trustees") use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS
(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS
(continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Rawlinson & Hunter Audit LLP

Rawlinson & Hunter Audit LLP

Statutory Auditor
 Chartered Accountants
 Eighth Floor
 6 New Street Square
 New Fetter Lane
 London
 EC4A 3AQ

Date: *31 March 2020*

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

		Unrestricted Funds	
	Note	2019	2018
		£	£
INCOME AND EXPENDITURE			
Income from:			
Donations and legacies	2	39,624	113,600
Charitable activities	3	17,501	17,315
Investments	4	434	360
Total income		57,559	131,275
Expenditure on:			
Raising funds	5	10,032	11,286
Charitable activities	6	143,494	18,526
Other	7	426	1,307
Total expenditure		153,952	31,119
Net (expenditure) / income		(96,393)	100,156
Net movement in funds		(96,393)	100,156
Reconciliation of funds			
Funds brought forward at 1 January 2019		374,051	273,895
Funds carried forward at 31 December 2019		£277,658	£374,051

There are no recognised gains or losses other than those included in the Statement of Financial Activities above.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements

**FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS**

BALANCE SHEET

AT 31 DECEMBER 2019

	Note	2019 £	£	2018 £	£
Fixed Assets					
Investment	9		69,300		69,300
Current Assets					
Stock	1	7,778		6,152	
Debtors	8	1,208		19,952	
Cash at bank	1	258,875		294,894	
		<u>267,861</u>		<u>320,998</u>	
Creditors - Amounts falling due in one year	10	<u>(59,503)</u>		<u>(16,247)</u>	
Net current assets			<u>£208,358</u>		<u>£304,751</u>
NET ASSETS			<u>£277,658</u>		<u>£374,051</u>
UNRESTRICTED FUNDS					
Income Fund			<u>£277,658</u>		<u>£374,051</u>

Approved by the Trustees on 31 March 2020 and signed on their behalf
by:

G K Aslet 

Dr G H Robb



The notes on pages 14 to 20 form part of these financial statements

FRIENDS OF EPSOM GENERAL AND WEST PARK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of accounting

Friends of Epsom General and West Park Hospitals ("the charity"), registered charity number 200456, is based and administered in the United Kingdom. The registered address is Clay Hall, Clayhall Lane, Reigate, Surrey RH2 8LD. The nature of the charity's operations and principal activities are set out in the Trustees' Annual Report.

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) ("Charities SORP 2015 (FRS 102)"), The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The charity constitutes a public benefit entity as defined by Charities SORP 2015 (FRS 102).

The charity has applied FRS102 Update Bulletin 1 as published on 2 February 2016 and accordingly has not included a cash flow statement on this basis.

The financial statements are presented in pounds sterling which is the functional currency of the charity.

Going concern

The Covid-19 pandemic has created significant operational and financial pressures on the charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

Status of Funds

The entire resources of the funds are unrestricted and the Trustees have complete discretion for their use in pursuance of the charity's objectives.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

**FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS**

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

1. ACCOUNTING POLICIES (continued)

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources and it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution of a quantifiable amount or the legacy being received. On occasion legacies will be notified to the charity even though it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed. For gifts in kind where the monetary value of the gift can be measured with sufficient reliability, the gift is treated as a monetary receipt and an equivalent amount expended as cost of the benefit actually received. For gifts in kind where the monetary value of the gift cannot be measured with sufficient reliability, the gift is treated as having no value for accounting purposes and hence no amount is included in the financial statements.

Resources expended

Expenditure is recognised when a liability is incurred, which is when there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

- The Cost of raising funds consists of all costs which directly relate to the activities for generating income from donations, legacies and charitable activities.
- Charitable activities include hospital shop sales, fundraising, subscriptions and provision of telephone services to patients and visitors of Epsom and West Park Hospitals during the year.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Stock

Stock is stated at the lower of cost and net realisable value.

Cash at bank

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months or less from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**FRIENDS OF EPSOM GENERAL AND
WEST PARK HOSPITALS**

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

1. ACCOUNTING POLICIES (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

Contingent assets

Any legacies where it is not possible to quantify with sufficient reliability the amount which will be received are treated as contingent assets and are not recognised in the financial statements until there is more certainty of the amounts receivable by the charity.

Voluntary help

The charity benefits from many voluntary hours and unclaimed out-of-pocket expenses contributed by the volunteers who support the charity. Without the effort and devotion of these volunteers the charity would not succeed. No amounts are included in the financial statements in respect of these volunteers.

Remuneration

Neither the Trustees nor the independent auditor receive remuneration from the charity for their work. Services in kind of £6,500 from the auditor are included as donated services and also expenses.

Judgements and key sources of estimated uncertainty

In preparing these financial statements, the Trustees have to make judgements on how to apply the charity's accounting policies and make estimates about the future. The Trustees do not consider there are any critical judgements that have been made in arriving at the amounts recognised in the financial statements.

2. DONATIONS AND LEGACIES

	2019 £	2018 £
Donations	9,269	9,195
Legacies	30,355	104,405
	<u>£39,624</u>	<u>£113,600</u>

**FRIENDS OF EPSOM GENERAL AND
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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

	2019 £	2018 £
3. CHARITABLE ACTIVITIES		
Subscriptions	3,210	1,662
Hospital shop sales	14,291	15,471
Telephone payphones	-	182
	<u>£17,501</u>	<u>£17,315</u>
	2019 £	2018 £
4. INVESTMENTS		
Bank interest receivable	<u>434</u>	<u>360</u>
	2019 £	2018 £
5. RAISING FUNDS		
Hospital shop – cost of sales	10,032	11,256
Telephone payphone costs	-	30
	<u>£10,032</u>	<u>£11,286</u>
	2019 £	2018 £
6. CHARITABLE ACTIVITIES		
Provision of equipment at Epsom Hospital	129,364	416
Provision of equipment at West Park Hospital	(3,500)	-
Patient amenities, gifts at Epsom Hospital	8,603	10,410
Patient amenities, gifts at West Park Hospital	2,527	1,200
	<u>136,994</u>	<u>12,026</u>
Governance costs		
Auditor's remuneration	6,500	6,500
Total expenditure on charitable activities	<u>£143,494</u>	<u>£18,526</u>

Auditor's remuneration is a donated service to the charity. The corresponding income is included within donations (Note 2).

**FRIENDS OF EPSOM GENERAL AND
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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

	2019 £	2018 £
7. OTHER RESOURCES EXPENDED		
Printing, postage and stationery	269	485
National Association expenses and insurance	(401)	700
Sundry expenses	558	122
	<u>£426</u>	<u>£1,307</u>
8. DEBTORS	2019 £	2018 £
Prepayments and accrued income	<u>£1,208</u>	<u>£19,952</u>
9. INVESTMENTS	2019 £	2018 £
Deposits	<u>£69,300</u>	<u>£69,300</u>
<p>Included within deposits is a four year deposit plan maturing on 4 January 2021, which refunds the original capital and, if the FTSE100 is higher than its starting level of 7177.89, an additional 12% will be returned. No accrual for income has been made in these accounts as the receipt of income is contingent on the FTSE100 level in January 2021.</p>		
10. CREDITORS – amounts falling due within one year	2019 £	2018 £
Accrued expenses	66	700
Accrued charitable expenditure (Note 11)	59,437	15,547
	<u>£59,503</u>	<u>£16,247</u>

**FRIENDS OF EPSOM GENERAL AND
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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

11. ACCRUED CHARITABLE EXPENDITURE

The accrued charitable expenditure of £59,437 (2018 - £15,547) has been set aside out of unrestricted funds by the Trustees and designated for the following specific purposes:

	Balance at 1 January 2019 £	Net New Designations £	Utilised £	Balance at 31 December 2019 £
Provision of equipment at:				
Epsom Hospital	3,040	129,364	(78,133)	54,271
West Park Hospital	3,500	(3,500)	-	-
Provision for gifts at:				
Epsom Hospital	8,330	8,603	(14,321)	2,612
West Park Hospital	677	2,527	(650)	2,554
	<u>£15,547</u>	<u>£136,994</u>	<u>(£93,104)</u>	<u>£59,437</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the Trustees.

13. CONTINGENT ASSETS

The Trustees have been advised that the charity is a discretionary residuary beneficiary under a Will Trust. No further details of this asset are known; hence, it has been treated as a contingent asset with no amounts included in these financial statements.

14. TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

During the year, administrative expenses of £81 (2018 - £30) were reimbursed to Mrs K Beevor, £193 (2018 - £Nil) to Mrs C Harding and £Nil (2018 - £233) to Miss J Harridge (all Trustees). £49 (2018 - £Nil) was also paid to Mrs K Beevor as reimbursement of charitable expenses.

No other trustee received any remuneration or refund of expenses during the year.

No other transactions occurred between the charity and the Trustees during the year ended 31 December 2019.

**FRIENDS OF EPSOM GENERAL AND
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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

	Note	2019 £	2018 £
15. FINANCIAL INSTRUMENTS			
The carrying amounts of the charity's financial instruments are as follows:			
<i>Financial assets</i>			
Measured at fair value through SOFA:			
• Investments	9	69,300	69,300
• Cash at bank and in hand		258,875	294,894
Measured at amortised cost:			
• Debtors due within one year	8	1,191	19,740
<i>Financial liabilities</i>			
Measured at amortised cost:			
• Creditors & accruals due within one year	10	<u>66</u>	<u>700</u>