

# **EBENEZER COMMUNITY COLLEGE LIMITED**

## **ACCOUNTS AND FINANCIAL REPORTS**

**31 AUGUST 2019**

**Ackley Ma Lee & Co**  
*Accountants*  
111 Watling Gate  
297 – 303 Edgware Road  
London  
NW9 6NB

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**EBENEZER COMMUNITY COLLEGE LIMITED**

**ACCOUNTS AND FINANCIAL REPORTS  
YEAR ENDED 31 AUGUST 2019**

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# **EBENEZER COMMUNITY COLLEGE LIMITED**

## **BUSINESS INFORMATION**

Charity Number:	1108579
Company Number:	04873355
Business Address	726 – 728 Seven Sisters Road Tottenham London N15 5NH
Trustees	Ms Angela E Reid - Trustee Osei Asibev Kwateng – Trustee Rev Kwaku Frimpong-Manson – Treasurer
Bankers	T/A
Accountants	Ackley Ma Lee & Co 111 Watling Gate 1 297 – 303 Edgware Road London NW9 6NB

# EBENEZER COMMUNITY COLLEGE LIMITED

## REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 AUGUST 2019

The Trustees and Management committee present their report together with the accounts of the charity for the year ended 31 August 2019

### PRINCIPAL ACTIVITY

The principal activity of the Centre continues to be that of providing academic and vocational training and advice to local community adult learners primarily from Black and Minority Ethnic backgrounds, to help them towards enhanced employment and/or further and higher education opportunities.

### OBJECTIVES & ACTIVITIES

Ebenezer Community College (ECC) is an Adult Education charity that aims to support all learners towards personal and economic freedom. Through achievement of educational goals our learners gain enhanced confidence, mind-sets and skill that allow them to embrace new employment challenges and opportunities. Additionally, ECC partners with colleges to offer pathways to further and higher education.

### SUMMARY OF MAIN ACTIVITIES UNDERTAKEN FOR PUBLIC BENEFIT IN RELATION TO MAIN OBJECTIVE

The trustees have had regard to the charity commission guidance on public benefit. And ensured values are kept through effective delivery of roles, use of available expertise, ensuring diversity, being fair, equitable, open in all considerations, prepared financial statements that give true and fair view of the state of affairs of the charity, plan our activities for the year in accordance with charity commission's guidance on public benefits. Our activities continue to be that of providing training, advice and support to the local population and in particular those from Black and Minority Ethnic backgrounds.

Targets are set each year at general meetings, plans and programmes designed to achieve set objects. Our activities benefited young people through training and development of self confidence together with job skill acquisition such as practical IT and life skills, job specific training etc.

We welcome trainees regardless of social background, faith, gender, age and personal circumstances. We are open to all and strive to add value and experience to improve opportunities for future employment. We acknowledge the great and valuable efforts, the energy and expertise contributed by our trainers to achieving our set targets.

### INHERENT RISK

We evaluate our strategic and non-strategic risks exposure periodically and carry out review of our control systems, assessing the adequacy and effectiveness of our procedures, systems and processes. Our assessment provided assurance that we have adequate and effective controls and procedures during the year.

### ACHIEVEMENT OF THE CHARITY DURING THE YEAR

The charity underperformed against its targets. Although numbers of enrolments set by fund providers were achieved the charity had set higher targets based on a drive to acquire further contracts.

The trustees expect further improvement and are confident that future targets will be achieved.

### FINANCIAL REVIEW, CHARITY'S POLICY ON

#### RESERVES

The charity's main source of fund continues to be subcontracted funding for training and skill acquisition. All funds are unrestricted and are used to meet expenditures. Surplus funds are held at bank and are used to meet unforeseen expenditure that may occur

## STRUCTURE GOVERNANCE & MANAGEMENT

The charity is a charity company under companies Act 2006 and is governed by its memorandum and articles of association.

The charity is constituted by its trustees. Trustees are appointed or reappointed annually at the annual general meeting held each year.

Disclosure and Barring Service checks are carried out prior to commencement of trusteeship, these checks are carried out again in line with statutory requirements.

ECLC has been providing academic and vocational training and advice to local community adult learners primarily from Black and Minority Ethnic backgrounds, to the help them towards enhanced employment and/or further and higher education opportunities.

All serving trustees give their time voluntarily and receive no benefits, perks or remuneration.

**MANAGEMENT COMMITTEE** The management committee members of the charity in office during the year were as follows:

Member	Ms Angela Reid
Member	Ms Brenda Jackson
Member	Dorothy Mensah
Member	Nana Wulff

## STATEMENT OF TRUSTEES AND MANAGEMENT COMMITTEE'S RESPONSIBILITIES


The Charities Act 2011 requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.

In preparing those accounts, the trustees are expected to:

- \* select suitable accounting policies and apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation 2012. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of error, fraud and any irregularities.

ON BEHALF OF TRUSTEES AND THE MANAGEMENT COMMITTEE:

  
.....  
Ernest Kwateng

Operations Manager  
.....  
Position

26/06/20  
.....  
Date

**REPORT OF THE ACCOUNTANTS  
TO MEMBERS OF EBENEZER COMMUNITY COLLEGE LIMITED**

We report on the accounts of Ebenezer Community College Limited for the year ended 31<sup>st</sup> August, 2019.

**Respective responsibilities of Management Committee and accountants**

As the charity's trustees you are responsible for the preparation of the accounts as set out on pages 2 to 8 of the financial statements.

**Basis of Independent Examiners Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, allied to seeking from you as Trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matters have come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with Section 41 of the Act; and
- (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met;

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr M Nyangibo FCCA  
Ackley Ma Lee & Co -

Dated: 30 July 2020

**EBENEZER COMMUNITY COLLEGE**

**Statement of Financial Activities for the year ended 31 August 2019**

	2018	2019

**INCOME**

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Tuition Fee	13,460	0	0	13,460	4,699
Refund	(2,032)	0	0	(2,032)	(1,131)
OLC	128,009	0	0	128,009	211,782
SFA/EFA	102,546	0	0	102,546	78,941
Clients (Group booking)	0	0	0	0	12,960
DBS	8,237	0	0	8,237	0
Income from Rent	384	0	0	384	13,993
Commission	0	0	0	0	
Others	1,089	0	0	1,089	2,297
<b>Total</b>	<b>251,693</b>	<b>0</b>	<b>0</b>	<b>251,693</b>	<b>323,542</b>

**EXPENDITURE**

9

**Charitable Activities:**

Direct Charity Expenses	117,046	0	0	117,046	189,509
Administration Expenses	148,262	0	0	148,262	127,964

**TOTAL EXPENDITURE**

<b>265,308</b>	<b>0</b>	<b>0</b>	<b>265,308</b>	<b>317,473</b>
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**Net Income/(Deficit)**

<b>(13,615)</b>	<b>0</b>	<b>0</b>	<b>(13,615)</b>	<b>6,069</b>
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**Transfers between funds**

0	0	0	0	0
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**Total transfers and gains**

0	0	0	0	0
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**Net movement in funds**

(13,615)	0	0	(13,615)	6,069
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**Balance B/F**

17,107	0	0	17,107	11,038
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**Balance C/F at 31st August**

<b>3,491</b>	<b>0</b>	<b>0</b>	<b>3,491</b>	<b>17,107</b>
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**Approved:**

Mr Ernest O Kwateng - Authorised Signatory

Dated: \_\_\_\_\_

**AUTHORISATION**

I understand that when I advise Mr M Nyangibo of Ackley Ma Lee & Co, that I have approved this copy, he will be entitled to submit Ebenezer Community College's financial returns (or amended returns) information using the regulatory online services.

**Signed:**

Mr Ernest O Kwateng - Authorised Signatory

Dated: \_\_\_\_\_

**EBENEZER COMMUNITY COLLEGE LIMITED**  
**BALANCE SHEET**  
**AS AT 31st AUGUST 2019**

			2019 Total	2018 Total
	Note	£	£	£
<b>Fixed Assets:</b>				
Tangible Fixed Assets	7		1,468	1,687
<b>Current Assets:-</b>				
Debtors	5	75,194		110,000
Bank & Cash in Hand	6	<u>4,058</u>		<u>294</u>
Total Current Assets		79,252		110,294
<b>Creditors :amounts falling due within one year</b>	4	<u>(77,230)</u>		<u>(94,875)</u>
Net Current Assets			<u>2,022</u>	<u>15,419</u>
Net Assets			<u><b>3,491</b></u>	<u><b>17,106</b></u>

**FUNDS**

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Unrestricted Funds	3,491	17,106
Restricted funds	-	-
<b>Total Funds</b>	<u><b>3,491</b></u>	<u><b>17,106</b></u>

The financial statements have been prepared in accordance with the special provisions of of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2019, the company was entitled to exemptions from audit under section 477 of the companies Act 2006 relating to small companies.

No member(s) have required the company to obtain an audit of its accounts for the year ended 31 August 2019 in accordance with section 476 of the companies Act 2006.

The Directors acknowledge their responsibilities under the Companies Act 2006 to ensure that the company keeps accounting records which comply with the Act, and to prepare accounts which give a true and fair view of the state of affairs of the company and its income and expenditure for the financial year ended 31 August 2019 in accordance with the requirements of Companies Act relating to accounts so far as applicable to the Company.

.....  
Ernest O Kwateng  
Authorised Signatory

Date 15 June 2020



EBENEZER COMMUNITY COLLEGE  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2019

1 ACCOUNTING POLICIES

1.1 Basis of accounting

These accounts have been prepared on the basis of historical cost in accordance with  
\*Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)  
\* and with Accounting Standards; \* and with the Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

1.4 Incoming Resources

Incoming Resources represent grants, awards, donations, self-generated income due in the year

1.5 Tangible Fixed Assets

Tangible Fixed Assets are stated at costs less accumulated depreciation.  
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, if held under a finance lease, over the lease term whichever is the shorter.

Reducing balance:- Equipment - 25%  
Fixtures & fittings - 25%

2 Income

	Unrestricted	Restricted	2019 £	2018 £
Tuition Fee	13460		13,460	4,699
Refund	(2,032)		(2,032)	(1,131)
Clients (Group booking)	0		0	12,960
DBS	8,237		8,237	0
DWP			0	1,662
SFA/EFA	102,546		102,546	78,941
OLC	128,009		128,009	211,782
Income from Rent	384		384	13,993
CTG			0	635
Others	1,013		1,013	
<b>Total</b>	<b>251,617</b>	<b>0</b>	<b>251,617</b>	<b>323,542</b>

3 INVESTMENT INCOME

90 Day Bank Deposit Account

2019 £	2018 £
0	0

4 CREDITORS

	2019 £	2018 £
Trade Creditors (OLC)	55,117	44,875
Accrued Salaries	15,617	25,881
Other Creditors		17,623
HMRC	6,496	6,496
<b>Total</b>	<b>77,230</b>	<b>94,875</b>

5 DEBTORS

	2019 £	2018 £
Trade Debtors	72,009.00	106,750
Other Debtors	3,185.00	3,250
<b>Total</b>	<b>75,194</b>	<b>110,000</b>

6 BANK

	£	£
Current Account	3378	294
Cash In Hand	680	0
	<b>4058</b>	<b>294</b>

7 FIXED ASSETS

Computer & Office Equipment

	2019	2018
Cost		
As at 01.09.2018	2,735	1,940
Additions	270	795
Disposals		
As at 31.08.2019	<b>3,005</b>	<b>2,735</b>
Depreciation		
As at 01.09.2018	1,047	485
Charge for the Period	489	562
As at 31.08.2019	<b>1,536</b>	<b>1,047</b>
Net book value		
As at 31.08.2019	1,468	1,688
As at 31.08.2018	1,688	1,455

10 **STATEMENT OF RETAINED FUNDS**

	Unrestricted	Restricted	Total	Total
	£		£	£
			2019	2018
Net Income/(Deficit) for year	(13,615)		(13,615)	6,069
Total funds brought forward	17,106		17,106	11,037
Total funds carried forward	<b>3,491</b>	-	<b>3,491</b>	<b>17,106</b>
			2019	2018
11 DIRECT EXPENDITURE:			£	£
Agents Comission			13,150	6110
Accreditation & Approval			3,501	5526
Volunteers Expenses & allowances			11,823	2600
Tutors Salaries			61,895	61841
Assessors Salaries			26,678	16,911
Total			<u>117,046</u>	<u>92,988</u>
MANAGEMENT & ADMIN:				
Admin Staff Salaries			30,417	47,022
Management Salaries			44,468	49,113
HMRC				31,925
Rent			46,067	65,150
Rates			15,175	7,663
Light & Heat			5,397	11,128
Building Maintenance			1,325	3,486
Office Quipment			0	211
Office Expenses			431	0
Computer Expenses			2,641	0
Insurance			1,255	1,440
Legal Fees			367	2,648
Health & Safety			382	1,232
Postage, Printing & Stationery			594	4,346
Advertising & Promotion			2,007	4,729
Telephone			3,250	4,307
Cleaning & Sundry Expenses			2,626	1,204
DBS			2,860	520
Accountancy Fee			2,163	8,158
Professional Fees)			0	
Consultancy			1,225	
Travel & Hotel Exps			1,008	3,342
Training			76	45
Interest Paid			3	20
Bank Charges			1,660	1,684
Depreciation			489	562
			<u>165,885</u>	<u>249,934</u>

EBENEZER COMMUNITY COLLEGE

DETAILED INCOME & EXPENDITURE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2019

			2019	2018
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>INCOME:</b>				
Tuition Fee	13,460	0	13,460	4,699
Refund	0		0	(1,131)
Clients (Group booking)	1,992		1,992	12,960
DBS	8,237		8,237	0
DWP	0		0	1,862
SFA/EFA	105,796		105,796	78,941
OLC	173,629		173,629	211,782
Income from Rent	384		384	13,993
CTG	0		0	635
Commissions	0		0	0
Others	583		583	0
<b>TOTAL INCOME</b>	<b>304,081</b>	<b>0</b>	<b>304,081</b>	<b>323,542</b>
<b>EXPENDITURE:</b>				
	£	£	£	£
Accreditation & Approval	3,501		3,501	5,528
Wages & Voluntary Allowances	11,823	0	11,823	2,600
Tutors Salaries	61,895		61,895	61,841
Assessors Salaries	26,678		26,678	16,911
Staff Salaries	47,599		47,599	47,022
Management Salaries	54,468		54,468	49,113
HMRC Employers NIC	7,585		7,585	6,496
Rent	46,067	0	46,067	65,150
Rates & Other Services	15,175		15,175	7,663
Light & Heating	5,397		5,397	11,128
Building Maintenance	1,325		1,325	3,486
Cleaning & Sundry Expenses	2,626		2,626	1,204
Insurance	1,255		1,255	1,440
Legal	367		367	2,648
Health & Safety	382		382	1,232
Postage, Printing & Stationery	594		594	4,346
DBS	2,860		2,860	520
Accountancy (and other Professional Fees)	3,388		3,388	8,168
Office Equipment	3,072		3,072	211
Agent Commission	13,150		13,150	6,110
Advertising & Promotion	2,007		2,007	4,729
Telephone	3,250		3,250	4,307
Depreciation	489		489	562
Travel Allowance - ESOL	1,008		1,008	3,342
Bank Charges	1,660		1,660	1,684
Sundry	76		76	45
	3			20
<b>Total</b>	<b>317,698</b>	<b>0</b>	<b>317,695</b>	<b>317,493</b>
<b>Surplus/(Deficit)</b>	<b>(13,617)</b>	<b>0</b>	<b>(13,614) 0</b>	<b>6,049</b>