

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

**MSDNFSU**

**CHARITABLE INCORPORATED ORGANISATION**

**YEAR ENDED 31 MARCH 2019**

**ATIENE AGHEGHO & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
18 BEATRICE ROAD  
FINSBURY PARK  
LONDON N4 4PD**

# **MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

## **CHARITABLE INCORPORATED ORGANISATION**

### **LEGAL AND ADMINISTRATIVE DETAILS**

#### **MISSION STATEMENT**

The Mary Seacole team aims to provide quality care and education in a fun, nurturing, efficient, stable and happy environment. The team will endeavour to do this through collaboration, praise and working in partnership with parents. The team will do its work in a positive and supportive way. The team aims through excellent care and good practise to build good character that will benefit the child, family and our community.

#### **TRUSTEES**

Chair :Daood Khan

Acting Treasurer : Daood Khan

The MSDN Management Committee is looking for new officers as our previous Vice Chair and Treasurer have now left MSDN.

#### **ADDRESS**

MAPP Community Centre,  
22 Mount Pleasant,  
Reading, Berkshire.  
RG1 2TD.

#### **REGISTERED CHARITY NUMBER**

**1162115**

#### **ACCOUNTANTS**

Atiene Aghegho & Co.  
Chartered Certified Accountants  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

**CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2019**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility available to parents and children who would not normally have access to nursery education.

**READING EARLY YEARS QUALITY SERVICE**

We acknowledge the important role which Reading Early Years Quality Services played, in helping to improve the services we offered to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

**CHILDREN**

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

**STAFF**

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.

# MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT

## CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE MANAGEMENT COMMITTEE continued

#### FOR THE YEAR ENDED 31 MARCH 2019

#### MANAGEMENT COMMITTEE

We would like to thank all those who have served on the Management committee during the year ended 31 March 2019. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

#### FINANCE

We regard the state of affairs of the Association's finances for the year to be satisfactory. There was a net surplus of Income over Expenditure of £2,930 (2018: deficit £7,098).

#### THE MAPP PARTNERSHIP

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability. We look forward to offering a range of services with MAPP and Katesgrove Children Centre over the next 12 months.

#### INCOME

A table of our sources of income is set out below;

	2019		2018	
Income Analysis	£	%	£	%
Fees	322,459	97.50	316,274	96.17
Bank Interest	488	0.15	102	0.03
Grants	1,140	0.34	3,675	1.12
Other	6,647	2.01	8,823	2.68
	<b>330,734</b>	<b>100</b>	<b>328,874</b>	<b>100</b>

#### EXPENDITURE

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	2019		2018	
Expenditure Analysis	£	%	£	%
Employment Costs	284,095	86.67	285,734	89.58
Catering Costs	4,792	1.46	5,147	1.61
Others	38,917	11.87	30,895	8.81
	<b>327,804</b>	<b>100</b>	<b>321,776</b>	<b>100</b>

327.804	100	321,776	100
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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

**CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES(Continued)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FUTURE**

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.

**INDEPENDENT EXAMINATION OF THE ACCOUNTS**

A resolution for Atiene Aghegho & Co., Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

**GENERAL MEETING**

The AGM will be held on 12 March 2021, at 22 Mount Pleasant, Reading, Berkshire. RG1 2TD

Approved by the Trustees and signed on their behalf by:

.....  


Daood Khan  
Chair

Date: 17/8/2020

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE MEMBERS OF MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT For the year ended 31 March 2019**

I report on the accounts of the Nursery for the year ended 31 March 2019, which are set out on pages 7 to 12.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year (under section 43(2) of the Charities Act 1993 and that an independent examination is needed

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting record kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1.) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

Contd.....

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Atiene Aghegho FCCA  
Atiene Aghegho & Co Ltd  
Chartered Certified Accountant  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

Date: 17/08/2020

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**CHARITABLE INCORPORATED ORGANISATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2019**

	<b>Notes</b>	<b><u>2019</u></b> <b>£</b>	<b><u>2018</u></b> <b>£</b>
Incoming Resources	2	330,734	328,874
		_____	_____
Direct Charitable Expenditure	3	280,579	274,672
Management and Administration of the Charity	4	47,225	47,104
		_____	_____
Total Resources Expended		327,804	321,776
		_____	_____
Net Surplus / (Deficit) Resources for the Year		2,930	7,098
Balance Transferred In at 30 April 2018		380,275	373,177
<b>Balances Carried Forward at 31 March 2019</b>		<b><u>383,205</u></b>	<b><u>380,275</u></b>

The Notes on pages 9 to 12 form part of these Financial Statements



**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET AS AT 31 MARCH 2019**

	Note	<u>2019</u> £	<u>2018</u> £
<b>Fixed Assets</b>	5	<b>5,051</b>	<b>3,855</b>
<b>Current Assets:</b>			
Debtors	6	17,081	27,698
Cash at Bank and In Hand		377,868	368,523
		<b>394,949</b>	<b>396,221</b>
<b>Liabilities:</b>			
Amount falling due within one year	7	16,795	19,801
<b>Net Current Assets</b>		<b>378,154</b>	<b>376,420</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>383,205</u></b>	<b><u>380,275</u></b>
<b>Funds</b>			
<b>Accumulated General Fund</b>		<b><u>383,205</u></b>	<b><u>380,275</u></b>

The notes on pages 9 to 12 form part of these Financial Statements.

# MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2019

#### (1) Accounting Policies

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

#### (2) Incoming Resources

	Notes	2019 £	2018 £
Fund Raising Events		330	803
Local Authority Grant		1,140	3,675
Bank Interest		488	102
Other Income		2,410	3,769
Legacies		3,907	4,251
Fees		<u>322,459</u>	<u>316,274</u>
<b>Total Incoming Resources</b>		<b><u>330,734</u></b>	<b><u>328,874</u></b>

#### (3) Resources Expended

	2019 £	2018 £
Direct Charitable Expenditure		
Salaries Pension & NIC	252,021	253,475
Catering	4,792	5,147
Premises, Rates, Light and Heat	7,613	1,727
Nursery Toys, Equip., Supplies etc	2,316	4,940
Insurance	2,186	1,575
Refuse Collection and Cleaning	4,723	3,106
Nursery Maintenance	565	1,795
Training	2,271	1,837
Milk	565	575
Hire of Equipment	2,805	490
Depreciation	722	5
<b>Total Direct Charitable Expenditure</b>	<b><u>280,579</u></b>	<b><u>274,672</u></b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

**CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**(4) Management and Administration of the Charity**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
Salaries, Pension & NIC	32,074	32,259
Printing, Postage and Stationery	1,005	407
Independent Examiner's Fee	1,995	1,995
Professional Fees	455	795
Payroll Admin	1,537	1,137
Personnel, Health and Safety	2,521	3,059
Telephone and Internet	1,385	1,045
Repairs and Renewals	1,229	1,568
Bank Charges	595	585
IT and Software	210	632
Subscriptions	517	482
General Expenses	2,740	1,631
Depreciation	962	1,509
<b>Total Management and Administration of the Charity</b>	<b>47,225</b>	<b>47,104</b>
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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

**CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**(5) Fixed Assets**

	<b>2019</b>			<b>2018</b>
	<b>Total</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Cost at 1 April	5,713	5,498	205	1,374
Additions	2,880	2,880	-	4,339
Cost at 31 March	8,593	8,378	205	5,713
<b>Depreciation</b>				
At 1 April	1,858	1,736	122	343
Charge for the Year	1,684	1,660	24	1,515
Depreciation at 31 March	3,542	3,396	146	1,858
<b>Net Book Value</b>				
<b>At 31 March 2019</b>	<b>5,051</b>	<b>4,982</b>	<b>59</b>	
<b>Net Book Value</b>				
<b>At 31 March 2018</b>	<b>3,855</b>	<b>3,762</b>	<b>83</b>	<b>3,855</b>

**(6) Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fees Receivable	17,081	27,698

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

**CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**(7) Liabilities: Amounts falling due within one Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fees Received in Advance	1,328	634
Accruals	4,050	4,080
Refundable Deposits	5,650	4,500
Sundry Creditors	2,655	1,316
Tax and Social Security	2,616	4,535
Pensions Contributions Due	496	3,929
Deferred Income	-	807
<b>Totals</b>	<b>16,795</b>	<b>19,801</b>

**(8) The results for the period is stated after charging:**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Independent Examiner	1,995	1,995