

**PAPUA NEW GUINEA CHURCH PARTNERSHIP
CIO REGISTRATION NO 1178290**

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Financial Report year ended 31 December 2019

In May 2018 PNGCP was registered as a CIO. During 2019 an account was opened with CAF bank and £40,000 transferred there from the unincorporated organisation. The two sets of accounts need to be read in conjunction. During 2020 it is intended to transfer all the remaining assets to the CIO and to close down the unincorporated organisation. This does not affect the work of PNGCP it is merely a legal formality.

In the Unincorporated Organisation registration no 249446

Income for 2019 showed a significant increase in donations from both individuals and organisations. No legacies were received so there was a decrease in overall income. During 2019, PNGCP continued to have no paid staff but to rely on the tireless work of Trustees and other volunteers for its ongoing operations.

Some £12.2k was sent to ACPNG for specific projects which included £3.8k towards the rebuilding of Martyrs High School after the fire, £5k for relief from the devastation caused by the volcano on New Britain and £2.3k for sewing machines. There was also an unrestricted grant of £2.7k for their general funds. Presently, there are no PNGCP sponsored personnel from the UK working with ACPNG, although PNGCP contributes to the expenses of other mission volunteers working there.

Three Newsletters were produced for UK supporters and shared with ACPNG and their other overseas partner agencies. A Supporters Conference was held at Little St Mary's Church Cambridge in September 2019 when our Patron, Bishop Rowan Williams, was the guest speaker.

During the year, partnership working with ACPNG was strengthened through frequent communication. There was a second biennial meeting of ACPNG's overseas partners in Lae. Each PNG diocese described its progress and priorities and individual partners were in a position to coordinate their efforts.

PAPUA NEW GUINEA CHURCH PARTNERSHIP
CIO REGISTRATION NO 1178290 8 MAY 2018
ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2019

STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds
Notes	£	£	£
INCOMING RESOURCES	0	40,000	40,000
TOTAL INCOMING RESOURCES	<u>0</u>	<u>40,000</u>	<u>40,000</u>
RESOURCES EXPENDED	0	683	683
TOTAL RESOURCES EXPENDED	<u>0</u>	<u>683</u>	<u>683</u>
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR	<u>0</u>	<u>39,317</u>	<u>39,317</u>
RESERVES BROUGHT FORWARD	0	0	0
RESERVES CARRIED FORWARD	<u>0</u>	<u>39,317</u>	<u>39,317</u>

BALANCE SHEET

CURRENT ASSETS

Debtors	0
Bank Current Account	<u>39,317</u>

39,317

CREDITORS: amounts falling due in one year

Due to ACPNG	0
Sundry Creditors	<u>0</u>

NET CURRENT ASSETS

39,317

RESERVES

Restricted Funds	0
Unrestricted Funds	<u>39,317</u>

ACCUMULATED RESERVES

39,317

NOTES

Monies received derive from a transfer of funds from the unincorporated PNGCP 249446

C:\Users\Jan Nicholson\Documents\Papua New Guinea\CIO accounts dec 2019.xls]accounts

PAPUA NEW GUINEA CHURCH PARTNERSHIP CIO REG 1178290
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

NOTES TO THE ACCOUNTS

Note 1 BASIS OF PREPARATION

The accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- and with Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

Note 2 ACCOUNTING POLICIES

(a) Incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(b) Resources Expended

All expenditure incurred by the charity other than that which has been capitalised.

Restricted Funding is for expenditure subject to specific conditions imposed by the donors or grant making organisations. The presentation of this has been changed to reflect all monies sent to ACPNG in the SoFA. Support for volunteers overseas are ex gratia payments to volunteers aiding ACPNG in country at their own expense.

(c) Cash Flow Statements

The charity qualifies as a small entity as outlined in Financial Reporting Standard No.1, and has used the exemption provided by that document under which it is not required to include a cash flow statement as part of its accounts.

Note 3 STAFF COSTS

No staff were employed during the year (2018 - nil).

Note 4 TRUSTEE EXPENSES

No remuneration was paid to any of the Trustees in the year. Expenses totalling £556 (2018 - £0) were reimbursed to them.

Note 5 DEBTORS: Due within one year

	2019	2018
	£	£
Income tax recoverable	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

Note 6 CREDITORS: Due within one year

	2019	2018
	£	£
Donations due to ACPNG	0	0
Bank charges	0	0
	<u>0</u>	<u>0</u>

Note 7 CREDITORS: Amounts falling due after one year

	2019	2018
	£	£
Donations due to ACPNG	0	0
	<u>0</u>	<u>0</u>

**Independent Examiner's Report to the Trustees of
The Papua New Guinea Church Partnership Charity No 1178290
For the year ended 31st December 2019**

The accounts are set out on pages 3 to 5

The charity's trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

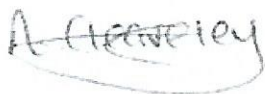
It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.
2. or :
 - To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

Date: 11th February 2020

Amy Cleaveley FCCA ATT
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