

**SOUTH WEST YOUTH MINISTRIES**  
**(A company limited by guarantee)**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR TO 31<sup>ST</sup> AUGUST 2019**

**SOUTH WEST YOUTH MINISTRIES**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR TO 31<sup>ST</sup> AUGUST 2019**

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**SOUTH WEST YOUTH MINISTRIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**YEAR TO 31<sup>ST</sup> AUGUST 2019**

<b>CHARITY NAME</b>	South West Youth Ministries
<b>REGISTERED CHARITY NUMBER</b>	1086877
<b>REGISTERED COMPANY NUMBER</b>	03963476
<b>REGISTERED ADDRESS</b>	10E Mill Park Industrial Estate White Cross Road Woodbury Salterton EX5 1EL
<b>BOARD OF DIRECTORS (Trustees)</b>	James Grier (Chairman) Rosemary Sowden Harriet Sharp Andrew Mulcock John Russell Mike Law Ruth Flanagan Bridget Down Tim Funnell Esther Stansfield
<b>COMPANY SECRETARY</b>	Rosemary Sowden
<b>EXECUTIVE DIRECTOR</b>	Paul Friend
<b>BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

**SOUTH WEST YOUTH MINISTRIES  
TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT  
FOR THE YEAR TO 31<sup>ST</sup> AUGUST 2019**

The Directors (Trustees) present their Annual Report together with the financial statements of South West Youth Ministries for the year ended 31st August 2019.

The financial statements have been prepared in accordance with the accounting policies set out on page 10, the Memorandum and Articles of Association dated 3<sup>rd</sup> April 2000 and amended 22<sup>nd</sup> May 2019, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

## **1 Structure Governance and management**

### **1.1 Board of Directors (Trustees)**

South West Youth Ministries was incorporated as a company limited by guarantee on 3<sup>rd</sup> April 2000 and registered as a charity on 1<sup>st</sup> June 2001. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

South West Youth Ministries is directed by a Board of Directors. The members are people drawn from local churches and various other sectors and appointed at the Charity's annual general meeting. Their time is given voluntarily. Meetings are held at least quarterly and business is conducted largely by discussion and consensus in the formal meetings.

The Directors (Trustees) who served during the year and up to the date of this report was approved are as follows:

James Grier (Chairman)  
Rosemary Sowden  
Harriet Sharp  
Andrew Mulcock  
John Russell  
Mike Law  
Ruth Flanagan  
Bridget Down  
Tim Funnell  
Esther Stansfield

Training and briefings on matters concerning the legal and operational aspects of the charity are arranged from time to time, with inputs from, for example, Stewardship Services and ASIC (Accrediting Body for International Students).

The Board takes responsibility for all policy decisions. The minutes of Board meetings constitute the formal record of proceedings and decisions taken and approved by the Directors.

The Executive Director appointed by the Board of Directors carries out the day-to-day management and affairs, together with the Staff Team. Staff Team members each have a special responsibility for a particular area of the work.

### **1.2 Risk Management**

The trustees give consideration to the major risks to which the charity is exposed when updating its strategic plans. These include internal and external risks that, if occurring, would be likely to affect finance and resources, staffing and other aspects of the work of the charity. The trustees are satisfied that procedures and systems are in place to monitor and control these risks, to mitigate any impact that they may have on the charity in its future operations.

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## **2. Objectives and Activities**

### **2.1 Vision and Mission Statement**

South West Youth Ministries vision is for every child and young person in the South West to encounter Jesus, know him and 'Live For More'.

SWYM's Mission statement flowing out of this is equipping local churches through

- Relational support and encouragement
- Placement based training
- Residentials and resources

### **2.2 Objects and Aims of South West Youth Ministries**

SWYM aims are to be met through the following core activities:

- Develop, sustain and serve local church, community and schools projects
- Organize camps as a resource to projects and workers
- Train and support youth workers through accredited and non-accredited courses and the providing of relevant resources such as residential and mentoring courses.
- Encourage and partner with similar organizations and works in other parts of the UK.

Our five strategic goals are to

1. Resource Evangelism
2. Resource Discipleship
3. Equip SWYM trainees
4. Equip SWYM Ministry Partners
5. Build Solid Foundations

### **2.3 Goals**

Our goals are:

to support and develop, in the fullest and most cost effective way, youth, children's and schools work across the region,  
the delivery and evaluation of training and co-ordination of shared activities;  
to develop our training programme to offer both, less academic, vocational training and degree level to meet the needs of all levels of trainee.

### **2.4 Strategies**

The main strategies for achieving the above objectives are:

- Equipping SWYM Staff with the tools and experience to act as a resource for local projects
- Developing Cluster groups as a support to local work providing training, networking and idea sharing.
- Acting as a recruitment provider for local churches and projects enabling them together to support a trainee.
- Developing an excellent training program that is relevant and provides accredited qualifications.
- Support, organization and development of camps and events for young people that are relevant and a resource to local churches.
- Ensuring that the ongoing financial stability of SWYM is maintained monitored and developed.

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## **2.5 Public Benefit**

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. To this end we are working hard to ensure that the work of SWYM will prove productive in ensuring that as many young people as possible in our region will have opportunity to witness genuine Christian faith lived out in their school and community. In planning our projects and activities the trustees have complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

## **3. Achievements and performance**

### **3.1 Activities during the year**

It has been an exciting year for SWYM with some new developments. The year started with Induction/Conference and our Commissioning event where we commissioned 52 trainees into their placement churches and projects from Cornwall in the west to Salisbury and Swindon in the East. Once again seeing trainees graduate and step straight into youth or children's ministry roles at the end of their time with us was encouraging.

'Big SWYM Training Day' took place in October with 220 attending for training either as voluntary youth leaders, children's leaders or line managers and mentors. It was an excellent day of input with very positive feedback. In the same month 'SWYM Space' launched, which is a resource for former SWYM trainees who are in paid employment as youth/children's leaders around the country. The idea was to create 2 x 24 hour retreats a year as a spiritual oasis for them but also a great way to connect back to SWYM as well. Those who attended loved it and found it beneficial. We piloted 3 sports ministry placements with our partners at Scripture Union with one in Torbay, one in Bodmin and one in Bristol. There were many stories of young people engaging with faith through sport with two of the trainees continuing and studying for the degree in the next year.

'Glow' has continued to grow as a regular monthly youth gathering for Cornwall and Plymouth. We are excited to see how this develops in the future. A 'Rise Up' hub existed in Cornwall where young people are mentored in their local churches and released to lead in a practical way in their area. We had full camps at 'Geek Factory' and 'Live Football'.

The biggest development this year was the move of SPREE SW to Westpoint Exeter. There were 1500 children and young people plus 200 on team making it our biggest event ever. We knew running an event of this scale at a new venue would be a challenge however we wanted all the groups to have a great time and return in the future. Feedback was positive with hundreds of stories of young people becoming Christians or being challenged and encouraged.

SWYM has had contact with 16,818 Children, Young People and Adults of which 13,162 were unchurched. From these over 444 people made significant steps in their faith including coming to faith, getting baptised, being prayed for or attending a seeker course. 155 young people were mentored and we worked in 86 local schools – 42 secondary and 44 primary.

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**4. Future Plans**

As we look forward to the coming year, we have further new plans for 2019/20. We are entering into a partnership with the Diocese of Exeter to help support and train volunteers and workers across Anglican churches. This formal arrangement it is hoped will lead to official partnership with other denominations too.

December 2019 will see the first TAG Conference based at Brunel Manor for 14-21 year olds. We are hoping to gather 100+ young people and help them explore what they are called to now and in the future.

We have received some funding to help explore and promote SWYM in Gloucestershire so hope this might result in some new trainees and placements in the north of the region.

As well as these new initiatives we will continue developing the work including 'SWYM Big Training Day', 'SPREE SW', day events and residentials for un-churched young people and children as well as working with our partners at Moorlands, Scripture Union, Urban Saints and others in helping reach out to young people and children across the south-west.

**5. Financial review**

The charitable company made a surplus in the year of £20,352 (2018 – deficit £ 10,617).

Total income increased by 3.8% compared to 2018 – the majority of this increase being from grants and donations.

Total expenditure decreased by 4% compared to 2018, with most expenditure categories showing reductions compared to the previous year. Employment costs reduced by 1.3% with a reduction in average number of employees from 21 to 16.

The charitable company's funds totalled £343,050 at 31<sup>st</sup> August 2019 of which £25,965 is held in restricted funds.

**5.1 Reserves Policy**

Unrestricted reserves totalled £83,071 (excluding fixed assets) at 31<sup>st</sup> August 2019. This covers approximately between two and three quarters months and three months unrestricted employment, management and administration costs.

Over a longer period of time the trustees will seek to increase their unrestricted reserves to cover up to 6 months employment and management and administration costs. There is no time limitation on this aim, but it is considered to be a prudent aspiration. The charity could then continue to function effectively should it find its various income sources reducing and provide it with sufficient time to seek other funding.

**6. Trustees and Volunteers**

The trustees, who are directors for the purpose of company law, who served on the Board during the year and up to the date of this report, are set out on page 1.

We wish to acknowledge the very valuable contribution made by some very committed volunteers which include a team who help with the catering at our training conferences to volunteers on camps and events. We have a number of volunteers who help in our office from handyman to gardener. Without the help and support of this team we simply would not be able to achieve all that we have achieved.

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**7. Statement of Trustees' responsibilities**

The trustees (who are also the directors of South West Youth Ministries) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on .....and signed on their behalf by:

.....  
**Trustee**



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOUTH WEST YOUTH MINISTRIES**

I report on the accounts of the company for the year to 31<sup>st</sup> August 2019 which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians and a Fellow of the Association of Charity Independent Examiners.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE  
Bowhill Bookkeeping Services  
172 Newman Road  
Exeter  
EX4 1PQ**

**Date**

**SOUTH WEST YOUTH MINISTRIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31<sup>ST</sup> AUGUST 2019**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2018 £</b>
<b>INCOME FROM:</b>							
Donations	12	90,807	59,325	<b>150,132</b>	102,202	15,105	117,307
Charitable activities	13	251,925	-	<b>251,925</b>	270,061	-	270,061
Investment income: Bank interest		412	-	<b>412</b>	489	-	489
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>		<b>343,144</b>	<b>59,325</b>	<b>402,469</b>	<b>372,752</b>	<b>15,105</b>	<b>387,857</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON:</b>							
Charitable activities	14	341,112	41,005	<b>382,117</b>	369,303	29,171	398,474
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>		<b>341,112</b>	<b>41,005</b>	<b>382,117</b>	<b>369,303</b>	<b>29,171</b>	<b>398,474</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,032</b>	<b>18,320</b>	<b>20,352</b>	<b>3,449</b>	<b>(14,066)</b>	<b>(10,617)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	11	9,626	(9,626)	-	(12,436)	12,436	-
<b>NET MOVEMENT IN FUNDS</b>		<b>11,658</b>	<b>8,694</b>	<b>20,352</b>	<b>(8,987)</b>	<b>(1,630)</b>	<b>(10,617)</b>
<b>RECONCILIATION OF FUNDS:</b>		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>305,427</b>	<b>17,271</b>	<b>322,698</b>	<b>314,414</b>	<b>18,901</b>	<b>333,315</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>317,085</b>	<b>25,965</b>	<b>343,050</b>	<b>305,427</b>	<b>17,271</b>	<b>322,698</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# SOUTH WEST YOUTH MINISTRIES

## BALANCE SHEET

AS AT 31<sup>ST</sup> AUGUST 2019

	Note	£	At 31st August 2019 £	£	At 31 <sup>st</sup> August 2018 £
<b>FIXED ASSETS:</b>					
Tangible assets	6		234,014		233,220
<b>CURRENT ASSETS:</b>					
Debtors	7	19,834		14,343	
Cash at bank and in hand		146,362		116,893	
		<u>166,196</u>		<u>131,236</u>	
<b>LIABILITIES:</b>					
Creditors:					
Amounts falling due within one year	8	(57,160)		(41,758)	
<b>NET CURRENT ASSETS</b>			<b>109,036</b>		<b>89,478</b>
<b>TOTAL NET ASSETS</b>			<b>343,050</b>		<b>322,698</b>
			<u><u>          </u></u>		<u><u>          </u></u>
<b>THE FUNDS OF THE CHARITY:</b>					
Restricted Income Funds	10		25,965		17,271
Unrestricted Funds			317,085		305,427
<b>TOTAL CHARITY FUNDS</b>			<b>343,050</b>		<b>322,698</b>
			<u><u>          </u></u>		<u><u>          </u></u>

For the year ending 31<sup>st</sup> August 2019, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 10-17 form an integral part of these accounts.

### Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 and were approved by the trustees on..... and signed on their behalf by:

.....  
Trustee

**SOUTH WEST YOUTH MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR TO 31<sup>ST</sup> AUGUST 2019**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006.

South West Youth Ministries meets the definition of a public benefit entity under FRS 102.

**b) Tangible Fixed Assets**

Assets costing less than £500 are not capitalised and are written off at the time of purchase. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Freehold Property – 2% on a straight line basis

Computer Equipment – 33.3% per annum on a straight line basis

Equipment – 25% per annum on a straight line basis

**c) Debtors and Prepayments**

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

**d) Cash at bank**

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**e) Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**f) Deferred Income**

The charity has included in creditors, income received in advance for training fees as deferred income. Note 9 shows the movement in the deferred income account.

**g) Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

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**g) Income (continued)**

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**h) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

**i) Expenditure**

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**j) The Funds of the Charity**

Funds held by the charity are:

**Unrestricted Funds**

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

**Restricted Income Funds**

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes

**k) Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**l) Going concern**

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**3. TAXATION**

As a charity, South West Youth Ministries is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

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**4. EMPLOYMENT COSTS**

Total remuneration for the year amounted to £236,001.  
Gross salaries amounted to £217,420. Employer NIC (less £3,000 employment allowance) amounted to £10,036. Pension payments amounted to £8,545  
There were no employees with remuneration above £60,000.  
The average number of employees for the year was 16.

Gross salaries remunerated to key management personnel totalled £34,340. Employer nic for key management personnel totalled £3,581. Employers' Pension costs for key management personnel totalled £1,374. In addition, £2,797 was reimbursed to key management personnel for expenses, including travel, business meals and phone.

**5. TRUSTEES' REMUNERATION AND EXPENSES**

Rev James Grier, chair of trustees, received £225 in the year as fee for the delivering of lectures for the charitable company's training courses and received £102 as reimbursement of travel expenses from these lecture trips. Ruth Flanagan, trustee, received £117 reimbursement of travel expenses for speaking at one of the charitable company's training courses. The charitable company's governing document has been updated with the Charity Commission in the last year to enable such payments to be made. The payments are in line with payments to other trainers and visiting speakers.

No further remuneration directly or indirectly out of the funds of the charitable company was paid or is due for the year to any trustee or to any person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

**6. TANGIBLE FIXED ASSETS**

	Freehold Property	Fixtures & Fittings	Computer equipment	Equipment	Total
	£	£	£	£	£
<b>COST</b>					
At 1 September 2018	238,028	-	3,217	9,259	<b>250,504</b>
Additions	-	5,575	6,300	-	<b>11,875</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> August 2019	238,028	5,575	9,517	9,259	<b>262,379</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 September 2018	9,381	-	2,989	4,914	<b>17,284</b>
Charge for year	4,761	836	3,169	2,315	<b>11,081</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> August 2019	14,142	836	6,158	7,229	<b>28,365</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 <sup>st</sup> August 2019	223,886	4,739	3,359	2,030	<b>234,014</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> August 2018	228,647	-	228	4,345	<b>233,220</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**SOUTH WEST YOUTH MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR TO 31<sup>ST</sup> AUGUST 2019**

**7. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Grants & Donations	<b>5,000</b>	-
Training fees	<b>9,511</b>	10,420
Income tax recoverable (Gift Aid)	<b>2,972</b>	1,376
Other Debtors	<b>49</b>	147
Prepayments	<b>2,302</b>	2,400
	<b>19,834</b>	14,343

**8. CREDITORS: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Payroll taxes and social security	<b>3,194</b>	3,315
Deferred Income	<b>48,036</b>	32,865
Other creditors and accruals	<b>5,930</b>	5,578
	<b>57,160</b>	41,758

**9. DEFERRED INCOME**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Balance at 1 <sup>st</sup> September 2018	<b>32,865</b>	36,107
Amount released to incoming resources	<b>(32,865)</b>	(36,107)
Amount deferred in the year	<b>48,036</b>	32,865
	<b>48,036</b>	32,865
Balance at 31 <sup>st</sup> August 2019	<b>48,036</b>	32,865

**10. RESTRICTED FUNDS**

	<b>Fund Balances B/Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers From/to Unrestricted Funds</b>	<b>Fund Balances C/Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wiltshire/Dorset Area	7,171	1,500	(9,458)	787	-
Mission to Deprived Areas	-	10,000	-	-	<b>10,000</b>
Sport	4,000	-	(625)	-	<b>3,375</b>
Building	5,000	125	-	(5,125)	-
Spree SW	-	14,500	(7,300)	-	<b>7,200</b>
Activate Residentials etc	-	22,500	(23,312)	812	-
Laptops & Equipment	1,100	5,000	-	(6,100)	-
TAG	-	5,700	(310)	-	<b>5,390</b>
	<b>17,271</b>	<b>59,325</b>	<b>(41,005)</b>	<b>(9,626)</b>	<b>25,965</b>

**SOUTH WEST YOUTH MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR TO 31<sup>ST</sup> AUGUST 2019**

**10. RESTRICTED FUNDS (continued)**

**ANALYSIS OF FUNDS**

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	234,014	-	<b>234,014</b>
Current Assets	140,231	25,965	<b>166,196</b>
Current Liabilities	(57,160)	-	<b>(57,160)</b>
	<hr/>	<hr/>	<hr/>
<b>Net Assets</b>	<b>317,085</b>	<b>25,965</b>	<b>343,050</b>
	<hr/>	<hr/>	<hr/>

**11. SUMMARY OF FUND MOVEMENTS/TRANSFERS BETWEEN FUNDS**

**Wiltshire/Dorset Area**

A further grant of £1,500 alongside the balance of £7,171 brought forward from the previous year was given to develop the work of SWYM in Wiltshire and Dorset. Expenditure exceeded the income given for this fund and therefore a transfer of £787 was made from the unrestricted funds.

**Mission to Deprived Areas**

3 grants totalling £10,000 were given to SWYM to develop the work of the charitable company in deprived areas of the south west. These grants have been carried forward to be spent in future years.

**Sport**

Grants totalling £4,000 towards the costs of two new placements with a sports emphasis were brought forward from the previous year. There were costs of £625 in the year leaving a carry forward total of £3,375 to be spent in future years.

**Building**

Gift aid of £125 from a previous restricted donation alongside a grant of £5,000 carried forward from last year was given towards the ongoing costs of the recently obtained office premises. £2,840 was spent on air-conditioning for the building and £2,735 for a new boiler. These costs were capitalised and exceeded the income resulting in a transfer of £5,125 to the unrestricted fund bringing the fund balance to zero.

**Spree SW**

3 grants totalling £14,500 were given towards the costs of this annual youth event. Costs of £7,300 in the year resulted in £7,200 being carried forward to be spent in future years.

**Activate Residential/Day Events/Resources**

2 grants totalling £22,500 were given towards the above. Costs exceeded the grants given so a transfer of £812 was made from the unrestricted funds.



**SOUTH WEST YOUTH MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR TO 31<sup>ST</sup> AUGUST 2019**

**11. SUMMARY OF FUND MOVEMENTS/TRANSFERS BETWEEN FUNDS (continued)**

**Laptops and Equipment**

A grant of £5,000 alongside a grant of £1,100 carried forward from last year was given towards the cost of laptops and other equipment. Costs exceeded and with the laptops being capitalised a transfer of £6,100 was made from the unrestricted funds.

**TAG Project**

Grants, donations and additional gift aid totalling £5,700 were given towards this project in which SWYM have partnered with 'Transforming a generation' to provide young adults in the 17-21 age bracket with leadership training. £310 was spent in the year leaving a balance of £5,390 carried forward to be spent in future years.

**12. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

A total of £3,270 donation income was given by trustees and related parties without conditions during the year.

# SOUTH WEST YOUTH MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR TO 31<sup>ST</sup> AUGUST 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>INCOME FROM:</b>							
<b>12. Donations</b>							
Grants and Donations		86,138	59,160	<b>145,298</b>	98,503	15,020	113,523
Gift aid tax refunds		4,669	165	<b>4,834</b>	3,699	85	3,784
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		90,807	59,325	<b>150,132</b>	102,202	15,105	117,307
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>13. Charitable activities</b>							
Training fees		240,092	-	<b>240,092</b>	259,832	-	259,832
Camp fees		8,241	-	<b>8,241</b>	5,373	-	5,373
Other events		500	-	<b>500</b>	1,863	-	1,863
Miscellaneous income		3,092	-	<b>3,092</b>	2,993	-	2,993
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		251,925	-	<b>251,925</b>	270,061	-	270,061
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON:</b>							
<b>14. Charitable activities</b>							
Employment costs	4	204,479	31,522	<b>236,001</b>	214,011	25,064	239,075
Staff costs: travel and subsistence		13,385	1,873	<b>15,258</b>	17,255	1,965	19,220
Staff costs: training fees		1,104	-	<b>1,104</b>	2,198	-	2,198
<i><b>Programme expenses</b></i>							
Publicity		1,736	-	<b>1,736</b>	2,013	-	2,013
<i><b>Camps, conferences and events</b></i>							
Accommodation, fees and other costs		5,757	7,610	<b>13,367</b>	6,917	2,142	9,059
20 <sup>th</sup> Anniversary Celebrations		-	-	<b>-</b>	9,418	-	9,418

# SOUTH WEST YOUTH MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31<sup>ST</sup> AUGUST 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>EXPENDITURE ON:</b>							
<b>14. Charitable Activities (continued)</b>							
<i><b>Youth Programmes and training</b></i>							
Accommodation and food		53,993	-	<b>53,993</b>	58,127	-	58,127
Accreditation		3,600	-	<b>3,600</b>	7,417	-	7,417
Advertising and recruitment		7,808	-	<b>7,808</b>	7,721	-	7,721
Resources		1,994	-	<b>1,994</b>	646	-	646
Speakers fees and travel		8,362	-	<b>8,362</b>	7,994	-	7,994
Other training expenses		3,339	-	<b>3,339</b>	2,083	-	2,083
<i><b>Management and Administration</b></i>							
Rates		-	-	-	122	-	122
Repairs, maintenance & equipment		3,291	-	<b>3,291</b>	6,424	-	6,424
Heat, light and water		2,926	-	<b>2,926</b>	2,627	-	2,627
Telephone & Internet		957	-	<b>957</b>	623	-	623
Website		268	-	<b>268</b>	1,099	-	1,099
Office supplies		2,537	-	<b>2,537</b>	2,336	-	2,336
Printing and reproduction		185	-	<b>185</b>	545	-	545
Postage and delivery		444	-	<b>444</b>	204	-	204
Insurance		2,727	-	<b>2,727</b>	2,614	-	2,614
Vehicle Hire		3,119	-	<b>3,119</b>	3,135	-	3,135
Miscellaneous		4,233	-	<b>4,233</b>	3,471	-	3,471
Bad debts		150	-	<b>150</b>	-	-	-
Bank charges		308	-	<b>308</b>	735	-	735
Gifts & Donations		2,279	-	<b>2,279</b>	195	-	195
Depreciation		11,081	-	<b>11,081</b>	8,148	-	8,148
Independent examination		1,050	-	<b>1,050</b>	1,225	-	1,225
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		341,112	41,005	<b>382,117</b>	369,303	29,171	398,474
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>