# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

CHARITY REGISTRATION NUMBER: 1126614

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

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# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2019

**Charity Registration Number** 

1126614

**Registered Office** 

200 -202 Elm Park Avenue

Horn Church

Essex RM12 4RY

Trustees

Mr. M Adeyinka (Chair)

Mrs. M Chujor

Mr. F Merotohun (Secretary)

Mr. T Ekundayo

Accountants

Allen Robyn & Associates Ltd

Chartered Certified Accountants

367 Caledonian Road

London N7 9DQ

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

1126614

### Principal address

200 -202 Elm Park Avenue Horn Church Essex RM12 4RY

#### **Trustees**

Mr. M Adeyinka (Chair) Mrs. M Chujor Mr. F Merotohun (Secretary)

Mr. T Ekundayo

#### Independent examiner

Allen Robyn & Associates Ltd Chartered Certified Accountants 367 Caledonian Road London N7 9DO

## STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The charity is controlled by its governing document, a deed of trust dated 12th August 2008, amended by special resolution in October 2008. It became a registered charity 1126614 on 11th November 2008.

The management of the Church is the responsibility of the trustees who are elected and co-opted under the terms and conditions of the trust deeds.

## Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

### The Charity's objects are:

 To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God.

To teach the knowledge of Jesus Christ all over London Borough of Havering and beyond
In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members,
their families, members of the local, national and International community as occasion would demand,
in cash and in kind.

## Activities for achieving objectives

The main activities of the church are as follows:

Sunday service

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

#### Activities for achieving objectives (Cont'd)

- · Sunday school for all ages of children
- · Mid-week Bible Studies
- Organising religious and social meetings in order to support "clients" financially, spiritually, physically, emotionally and in other ways

### Grant making policies

Under the Common Purposes Agreement (see above) Eagles Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

#### Volunteers

We take this opportunity to thank all our volunteers who work so diligently, committing time and energy as well as other resources financial or otherwise to make our church relevant in the community.

### ACHIEVEMENTS AND PERFORMANCE

#### Bible Study and Evangelism

We continued holding bible study in various location in and around London and offer prayer in formal prayer meetings and other informal settings. We also continue to cater for the needs of all our children by offering separate Sunday school for the youth and young adults. We have found that this teaches the young that they can enjoy worshipping God.

Our evangelism continued during the current year. We reached out to those in the street, in their homes and in various locations where we were invited and well received. This is our way of embracing our communities while performing the great commission and spread the love of our Lord afar.

### Bible Study and Evangelism

During the year our conferences address issues relevant to our communities and the church. We aimed to make the topics current and addressed the important issues of the day. These conferences and meetings were opening to all ages and demographic groups; providing an avenue where the Church could be reached to assist the community and members deal with matters important to day to day life and salvation.

Our pastoral team continues to offer counselling to all members who need guidance, support and intervention in different issues facing them. The Church aim to make shepherding a vital part of its ministry as performed by Christ.

#### FINANCIAL PERFORMANCE

The Charity's financial statement for the year ended 31st December 2019 shows Income of £62,279 (2018: £55,147). Expenditure was £39,216 (2018: £49,464) and the Church made a net surplus in funds of £23,063 ( 2018: £5,683- as restated). Unrestricted reserves at 31st December 2019 is £1,437 (2018: £(35,626) as restated).

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

F Merotohun (Secretary)

Date: 14/00/2020

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS REPORT OF THE INDEPENDENT EXAMINERS FOR THE YEAR ENDED 31ST DECEMBER 2019

I report to the trustees on my examination of the accounts for the year ended 31st December 2019.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable. Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect,:

- . the accounting records were not kept in accordance with section 130 of the Act; or
- · the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Roiston Allen FCCA

Allen Robyn & Associates Ltd Chartered Certified Accountants 367 Caledonian Road

London

MI SUG

Date: 15 8 2020

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2019

|                                   |         |              |          | Restated  |
|-----------------------------------|---------|--------------|----------|-----------|
| INCOMING RESOURCES                | Notes   | Unrestricted | 2019     | 2018      |
| Incoming resources from generated | funds   |              |          |           |
| Voluntary Income                  | 2       | 62,278       | 62,278   | 55,147    |
| Investment Income                 | 2       | 1            | 1        | =         |
|                                   |         | 62,279       | 62,279   | 55,147    |
| RESOURCES EXPENDED                |         |              |          |           |
| Charitable Activities             | 3       | 32,253       | 32,253   | 40,367    |
| Governance Costs                  | 4       | 1,260        | 1,260    | 1,200     |
| Management Costs                  | 5       | 5,332        | 5,332    | 7,191     |
| Finance Charges                   | 6       | 371          | 371      | 706       |
| TOTAL RESOURCES EXPENDED          |         | 39,216       | 39,216   | 49,464    |
| NET INCOME/EXPENDITURE FOR TH     | HE YEAR | 23,063       | 23,063   | 5,683     |
| RECONCILIATION OF FUNDS           |         |              |          |           |
| Revaluation Reserve               |         | 14,000       | 14,000   | -         |
| Total funds brought forward       |         | (35,626)     | (35,626) | (41,309)  |
| TOTAL FUND CARRIED FORWARD        |         | £1,437       | £1.437   | (£35,626) |

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2019 or 2018 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31ST DECEMBER 2019

|                                       |       | Unrestricted | Restated  |
|---------------------------------------|-------|--------------|-----------|
|                                       | Notes | 2019         | 2018      |
| FIXED ASSETS                          |       |              |           |
| Tangible assets                       | 8     | 14,000       | 564       |
| CURRENT ASSETS                        |       |              |           |
| Debtors                               | 9     | -            | 250       |
| Cash at bank and in hand              |       | 3,397        | 3,560     |
| NET CURRENT ASSETS                    |       | 3,397        | £3,810    |
| CREDITORS                             |       |              |           |
| Amounts falling due within one year   | 10    | (960)        | =         |
| TOTAL ASSETS LESS CURRENT LIABILITIES |       | 16,437       | 4,374     |
| CREDITORS                             |       |              |           |
| Amounts falling due after one year    | 11    | (15,000)     | (40,000)  |
| NET ASSETS/(LIABILITIES)              |       | 1,437        | 4,374     |
| FUNDS:                                |       |              |           |
| Unrestricted Funds                    | 12    | 1,437        | (35,626)  |
| TOTAL FUNDS                           |       | £1,437       | (£35,626) |

The financial statements were approved by the Board of Trustees on 141 08 2020 and were signed on its behalf by:

F Merotohun (Secretary)

Date: 14/08/2020

The notes on pages 8 to 10 form part of these accounts.

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

#### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows:

#### Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable

#### Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

#### Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Furniture

- 25% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

### **Fund Accounting**

Unrestricted funds is used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

| 2. VOLULTARY INCOME                | 2019    | 2018    |
|------------------------------------|---------|---------|
| Tithes and offerings               | 42,948  | 43.897  |
| Gift aid                           | 9,703   | 11,250  |
| Building fund                      | 5.000   | -       |
| Other income                       | 4,627   | -       |
| Interest                           | 1       | :       |
| Total incoming resources           | £62,279 | £55,147 |
| 3. CHARITABLE ACTIVITIES           | 2019    | 2018    |
| Rent and premises cost             | 8.930   | 18.000  |
| Evangelism and special events      | 4,976   | 3,250   |
| Ministry & music expenses          | 11,043  | 9.020   |
| Equipment and computer peripherals | 847     | 3,541   |
| Honorarium                         | 1.720   | 1,650   |
| Hospitality                        | 600     | 1,000   |
| Travel and subsistence             | 127     | 109     |
| Central expenses                   | 880     | 810     |
| Books and journals                 | 225     | 670     |
| Welfare                            | 2,261   | 3,097   |
| Youth ministry                     | 644     | 220     |
|                                    | £32,253 | £40,367 |
| 4. GOVERNANCE COSTS                | 2019    | 2018    |
| Accountancy Fees                   | 1,260   | 1.200   |
|                                    | £1,260  | £1,200  |
| 5. SUPPORT COSTS: MANAGEMENT       | 2019    | 2018    |
| Insurance                          | 276     | 270     |
| Light and heat                     | 500     | 485     |
| Telephone and internet             | 928     | 915     |
| Printing, Postage and stationery   | 1,558   | 1,250   |
| Repairs, maintenance and cleaning  | 1,789   | 2,413   |
| Depreciation                       | 281     | 1,858   |
|                                    | £5,332  | £7,191  |

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 31ST DECEMBER 2019

| 6. FINANCE CHARGES Bank Charges  |                              | 2019<br>£371          | 2018<br>£706         |
|--|------------------------------|-----------------------|----------------------|
| 7. STAFF COSTS AND TRUSSTEES EXPENSES  |                              |                       |                      |
| Trustees' expenses   | 104 I D                      | ahar 2010 per for th  | o vear               |
| There were no trustees' expenses paid for the year ende  | ed 31st Decer                | nper 2019 nor for the | e year               |
| ended 2018.  |                              | 2019                  | 2018                 |
| 1.4 2.4 - 100  |                              | Nil                   | Nil                  |
| Wages and Salaries   |                              |                       |                      |
|  |                              | 2019                  | 2018                 |
| The average number of employees analysed by function   | 1.                           | 0                     | 0                    |
| No employee received remuneration of more than £60,0   | 000.                         |                       |                      |
| No employee received remainer allower in the contract of the c | 17.00                        |                       |                      |
| -  |                              | Equipment and         |                      |
| 8. FIXED ASSETS  |                              | Furniture             | Total                |
| COST   |                              |                       | 00000000             |
| Opening and  |                              | 40,977                | 40,977               |
| Revaluation  |                              | 14,000                | -                    |
| Disposal   |                              | (40,977)              | -                    |
| 1  |                              | 14,000                | 40,977               |
| Closing balance  |                              | 14,000                | 10,071               |
|  |                              |                       |                      |
| DEPRECIATION   |                              | 40,413                | 40,413               |
| Opening Balance  |                              | (40,694)              | -                    |
| Disposal<br>Charge for the year  |                              | 281                   | 281                  |
| Charge for the year Closing balance  |                              | =                     | =                    |
| NET BOOK VALUE   |                              |                       |                      |
| As at 31st December 2019   |                              | £14,000               | £14,000              |
| 7 10 11 5 15 15 15 15 15 15 15 15 15 15 15 1   |                              |                       |                      |
| As at 31st December 2018   |                              | £564                  | £564                 |
|  |                              | 2040                  | 2019                 |
| 9. DEBTORS   |                              | 2019                  | 2018<br>£250         |
| Other Debtors  |                              | =                     | Fallow M.            |
|  |                              |                       |                      |
| 10. CREDITORS : Amounts falling within after one year  | r                            | 2019                  | 2018                 |
| Trade Creditors  |                              | £960                  | =                    |
|  |                              |                       |                      |
| and the same same salling due after one year   |                              | 2019                  | 2018                 |
| 11. CREDITORS : Amounts falling due after one year Trade Creditors   |                              | £15,000               | £22,500              |
| Trade Creditors  |                              | _                     |                      |
| 12. MOVEMENTS IN FUNDS   | <u>Incoming</u><br>Resources |                       | Movement in<br>Funds |
| Unrestricted Funds   |                              |                       |                      |
| General Fund   | £62,279                      | £39,216               | £23,063              |
| 17. THE SECTION SECTIO |                              | 2019                  | 2018                 |
| a if if the the insert   |                              | 23,063                | 5,683                |
| General fund for the year  |                              | 14,000                |                      |
| Revaluation reserve General fund brought forward   |                              | (£35,626)             | (£41,309)            |
| General fund brought forward   |                              |                       |                      |
| Total funds  |                              | £1,437                | (£35,626)            |

# 12. REVALUATION RESERVES

This represents the revaluation of Equipment and Furniture to reflect the valuation of the assets held at the end of the financial year.

# REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2019

| TOTAL TENNE TOTAL DECEMBE  | 1 2013     |                      |
|--|------------|----------------------|
|  | 2040       | Re-stated            |
| Incoming Resources:  | 2019<br>£  | 2018                 |
| Voluntary income:  | £          | £                    |
| Tithes and offerings   | 42,948     | 42.007               |
| Gift aid   |            | 43,897               |
| Building fund  | 9,703      | 11,250               |
| Other income   | 5,000      | -                    |
| Interest   | 4,627<br>1 |                      |
| Total incoming resources   |            | CEE 447              |
| 1 TO THE STATE OF THE STATE OF THE ADMINISTRATION AND THE STATE OF THE | £62,279    | £55,147              |
| RESOURCES EXPENDED:  |            |                      |
| Cost of generating voluntary income  |            |                      |
| CHARITABLE ACTIVITIES  |            |                      |
| Rent and premises cost   | 8,930      | 18,000               |
| Evangelism and special events  | 4,976      | 3,250                |
| Ministry & music expenses  | 11.043     | 9,020                |
| Equipment and computer peripherals   | 847        | 3,541                |
| Honorarium   | 1,720      | 1,650                |
| Hospitality  | 600        | 1,000                |
| Travel and subsistence   | 127        | 109                  |
| Central expenses   | 880        | 810                  |
| Books and journals   | 225        | 670                  |
| Welfare  | 2,261      | 3.097                |
| Youth ministry   | 644        | 220                  |
|  |            |                      |
| GOVERNANCE COSTS   | £32,253    | £40,367              |
| Accountancy Fees   |            |                      |
| resolution of the same   | 1,260      | 1,200                |
|  | £1,260     | £1,200               |
| MANAGEMENT COSTS   |            |                      |
| Insurance  | 276        | 270                  |
| Light and heat   | 500        | 485                  |
| Telephone and internet   | 928        | 915                  |
| Printing, Postage and stationery   | 1,558      | 1,250                |
| Repairs, maintenance and cleaning  | 1,789      | 2,413                |
| Depreciation   | 281        | 1.858                |
|  | £5,332     | £7,191               |
| FINANCE CHARGES  | -          | - China and a second |
| Bank Charges   | £371       | 706                  |
| Total resources expended   | 39,216     | 49,464               |
| Net expenditure  | £23,063    | £5,683               |