

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

The Hick Charitable Trust

On accounts for the year  
ended

31<sup>st</sup> March 2020

Charity no  
(if any)

1140805

Set out on pages

These 2 pages only

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/3/2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Charles Farnfield*

Date: 07 AUG 2020.

Name:

TRUSTEES CHARLES FARNFIELD.

Relevant professional  
qualification(s) or body  
(if any):

Address:

35 MILL ROAD, MARLOW, BUCKS SL7 1QB.


**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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## Trustees' Annual Report for the period

From 1<sup>st</sup> April 2019, Period start date To 31<sup>st</sup> March 2020, Period end date

Charity name: The Hick Charitable Trust

Charity registration number: 1140805

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Hick Charitable Trust is focussed on supporting Communities, Families, Individuals, Children and the Courageous both nationally and internationally through grants to charities and directly to specific projects.</p> <p>We set out to broadly achieve 5 objectives</p> <ol style="list-style-type: none"><li>I. The Hick Charitable Trust will aim to give meaningful amounts to UK/overseas based charities operating nationally and internationally, and directly to specific projects both at home and overseas.</li><li>II. The donations will be focussed into 5 areas of supporting - Communities, Families, Individuals, Children, and the Courageous</li></ol> <p>Within this we have identified – the elderly, the homeless, hospices and hospitals, the disabled, orphaned children, young people, displaced families, suffering communities, lifesavers at sea and Britain's retired and disabled service personnel, as most likely to benefit</p> <ol style="list-style-type: none"><li>III. It does not plan to support animals, the arts, conservation, the environment, or medical research.</li><li>IV. It expects to make donations of £50,000 per year, more in exceptional years if investment income exceeds this.</li><li>V. The costs will be targeted to be no more than 1% of the charity's annual grants, and no costs other than those for external accounting advice, independent examiners reports, legal costs, and any external trustee costs will be expensed. The HCT will not expense costs for buildings or other fixed Administration items.</li></ol>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the	Para 1.17 and 1.19	<p>Donations of £162,105 were made to the charity by the Trustees, which benefited from Gift Aid, giving total receipts of £203,966</p> <p>The charity made eight grants during the year, all funding specific projects, both in the UK and internationally. The value of these grants was £151,131</p>



activities, projects or services identified in the accounts.		<p>plus three benefited from match funding of £58,762. The total economic benefit of the grants in the year to 31<sup>st</sup> March 2020 was therefore £209,893.</p> <p>There were no expenses in the year through the accounts.</p> <p>In total, since inception, 50 grants have been made to the value of £548,136. Within this, 8 grants totalling £117,462 have benefited from matched funding, principally from DFID schemes, so the gross grant impact can be uplifted by this amount (total £665,598).</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>In determining our programme this year, the Trustees have had regard to the Charity Commission's general guidance on Public Benefit and our statutory obligations as Trustees under section 4 of the 2006 Charities Act on Public Benefit</p> <p>The Trustees confirm that they have referred to the guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities as well as in setting the grant making policy.</p> <p>Furthermore, wherever possible we try and select specific programmes within our chosen charities and projects so that our grant making is more targeted, efficient and effective .</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The details of the 8 grants made this year are as follows.</p> <p><b>-Crisis UK, No 1082947 for Christmas appeal 2019 £10,000.</b> This UK charity continues to expand its short-term seasonal help for the homeless with longer term post-Christmas support to get its 'clients' housing, re-establishing family relationships and extending their services over the full year. Grant applied directly without deduction for overheads.</p> <p><b>-Work Aid, No 1041574 for Funding container £10,000</b> with additional Big Give match of £1727. This East African focussed charity has an excellent model, collecting sewing machines and power tools throughout the country and then refurbishing them centrally, all through volunteers. Then in-country managers receive 'local enterprise bids' for these tools to establish sustainable employment and the tools are then shipped in containers from the UK. Our grant, with the Big Give match gave £11,737 economic value to Work Aid, all directly funding container shipping costs.</p> <p><b>-Carers Trust, No 1145181, year 2 Older Carers £10,358.</b> This is our year 2 support to the charity's 3 year 'Planning for tomorrow' programme for older and bereaved carers. We have also pledged support for the third year, sufficient to ensure funding to completion.</p> <p><b>-Street Child, No 1128536, For Sierra Leone £25,000 with £25,000 DFID match.</b> This is our 4<sup>th</sup> grant to this charity where Founder and CEO Tom Dannatt's vision and in market execution, which started in Sierra Leone and has now been successfully extended to Nepal and Liberia, has become a model for DIFID support. The economic benefit of our grant is £50,000.</p> <p><b>-Hope and Homes, No 1089490. £20,160 for Funding 15 foster children in Moldova</b> through their 'Building new families in Moldova through loving foster care' programme. We know the charity well, having previously supported 4 individual programmes, all now delivered. The charity has accepted the grant will go directly to the project, without the 20% charity overhead allocation being added.</p> <p><b>-Strongbones, No 1086173 Funding 5 children's projects £31,821.</b> We have supported the charity previously and have confidence grants go directly to children and families where their needs have been identified. This grant includes funding for 25 sets of wheelchair ramps, the 2020 Calvert Fielder project, 4 Moliift hoists, 1 Acheeva learning station, 100 sensory Educational boxes and other identified needs.</p> <p><b>-Mediquip4kids, No 1102830, Funding 5 projects in NW, £11,767.</b> This charity identifies equipment needed for children in NHS hospitals, then sources it, supplies it and monitors its successful implementation in the wards. The grant has funded 4 projects for Royal Bolton Hospital, Alder Hey hospital, Tameside Hospital and a children's entertainer once a month for a year at The Macclesfield hospital.</p>



		<p><b>-World Child Cancer, No 1084729, Funding Vietnam and Nepal projects, £32,025 with a DFID match of £32,025.</b> Our grant enabled the balance of their Vietnam oncology project to be fully funded directly and the DFID match went to a similar project in Nepal, both building on their proven and successful Ghana project model.</p> <p>We believe that all grants have been specifically and effectively targeted and the Trustees have been gratified by the response of the charities that have benefited.</p>
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### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

### Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the year, the charity held cash of £267,632. The only liability was accountancy fees of £570 with the invoice received post year end.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves only held for future planned grant making
Amount of reserves held	Para 1.22	£267,632 for planned grant giving in next 12 months.
Reasons for holding zero reserves	Para 1.22	Not required.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	In the period to March 31 <sup>st</sup> 2020 the charity received donations from two Trustees under the HMRC gift aid scheme.
Investment policy and objectives including any social investment policy adopted	Para 1.46	This year is planned as the penultimate year of the charity. All investments were realised and are now held as cash, pending grants made during the year and planned in the year to 31 <sup>st</sup> March 2021
A description of the principal risks facing the charity	Para 1.46	No material risks identified
Other		

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Establishing Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by a resolution of the Trustees passed at a special meeting called under clause 15 of the deed.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The advice of the Charitable division of our bankers were utilised and adopted for the induction and guidance of Trustees when the charity was established. These have been periodically reviewed and remain suitable.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity's structure is sensibly simple but the Trustees have a formalised calendar for the development of its giving programme and processes for the monitoring of its financial position.

Relationship with any related parties	Para 1.51	There are no related parties.
Other		There is a formalised investment strategy which has a suitable risk profile and reflects the planned programme of charitable giving. Since it is intended to wind down and close the charity by the 31 <sup>st</sup> March 2021, all the investments were realised during the current year and are now held as cash.

## Reference and Administrative details

Charity name	The Hick Charitable Trust
Other name the charity uses	None
Registered charity number	1140805
Charity's principal address	Mill Court Mill Rd Marlow Bucks SL7 1QB

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Hick			
2	Julia Hick			
3	Laura Briscoe			
4	James Hick			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				



Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
No property		

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
	None	

#### Name of chief executive or names of senior staff members (Optional information)

None
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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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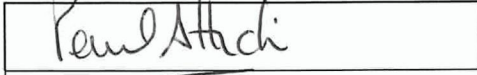
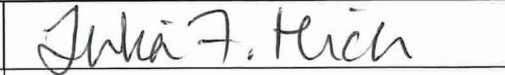
## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Paul Hick	JULIA HICK
Position (eg Secretary, Chair, etc)	CHAIR	
Date	25 <sup>th</sup> August 2020	



## Receipts and payments accounts

For the period from	Period start date 01/04/2019	To	Period end date 31/03/2020
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations, legacies and grants	162,105	-	-	162,105	-
Tax reclaims on donations	40,525	-	-	40,525	-
Dividends received	1,336	-	-	1,336	2,894
Interest received	-	-	-	-	-
Commission/AMC rebate/discount	-	-	-	-	50
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>203,966</b>	<b>-</b>	<b>-</b>	<b>203,966</b>	<b>2,944</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	203,586	-	-	203,586	50,150
	-	-	-	-	-
<b>Sub total</b>	<b>203,586</b>	<b>-</b>	<b>-</b>	<b>203,586</b>	<b>50,150</b>
<b>Total receipts</b>	<b>407,552</b>	<b>-</b>	<b>-</b>	<b>407,552</b>	<b>53,094</b>
<b>A3 Payments</b>					
Donations and grants	151,131	-	-	151,131	60,102
Legal and professional fees	-	-	-	-	540
Bank charges and interest	-	-	-	-	-
Broker charges	-	-	-	-	150
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>151,131</b>	<b>-</b>	<b>-</b>	<b>151,131</b>	<b>60,792</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Purchase of investments	-	-	-	-	50
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50</b>
<b>Total payments</b>	<b>151,131</b>	<b>-</b>	<b>-</b>	<b>151,131</b>	<b>60,842</b>
<b>Net of receipts/(payments)</b>	<b>256,421</b>	<b>-</b>	<b>-</b>	<b>256,421</b>	<b>- 7,748</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	11,211	-	-	11,211	18,959
<b>Cash funds this year end</b>	<b>267,632</b>	<b>-</b>	<b>-</b>	<b>267,632</b>	<b>11,211</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	267,632	-	-



	-	-	-
	-	-	-
<b>Total cash funds</b>	<b>267,632</b>	-	-

(agree balances with receipts and payments account(s))

Unrestricted  
funds  
to nearest £

Restricted funds  
to nearest £

Endowment  
funds  
to nearest £

Details

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details

Fund to which asset  
belongs

Cost (optional)

Current value  
(optional)

			-
			-
		-	-
		-	-
		-	-

Details

Fund to which asset  
belongs

Cost (optional)

Current value  
(optional)

		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details

Fund to which  
liability relates

Amount due  
(optional)

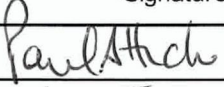
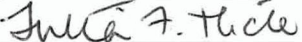
When due  
(optional)

Accountancy and taxation services		-	
		-	
		-	
		-	
		-	

Signature

Print Name

Date of approval

	Paul A Hick	24/8/20
	Julia F Hick	24/8/20

## B2 Other monetary assets

## B3 Investment assets

## B4 Assets retained for the charity's own use

## B5 Liabilities

Signed by one or two trustees on behalf of all the trustees