

**REGISTERED COMPANY NUMBER: 08112847 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148956**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2019  
for  
Your Kids Around The World

The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

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for the Year Ended 31 October 2019

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**TRUSTEES**

Mrs C H Goodison  
Mrs W M Holmes  
Ms A L Gardner  
Mr D Butters  
Mrs S M Booker  
Mrs C L Dodds (appointed 26.4.2019)  
Mrs M L Loveley (appointed 24.3.2019)

**REGISTERED OFFICE**

708 Chesterfield Road  
Sheffield  
South Yorkshire  
S8 0SD

**REGISTERED COMPANY  
NUMBER**

08112847 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1148956

**INDEPENDENT EXAMINER**

The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

## Your Kids Around The World

### Report of the Trustees for the Year Ended 31 October 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Mission Statement, and Activities for the Public Benefit**

The principal activity of the charity is the alleviation of poverty in various countries around the world by providing grants, items and services to individuals or charities or other organisations.

The charity provides public benefit locally in Sheffield by the public being able to purchase quality goods at reduced prices. And overseas, children benefit by having their basic needs met.

## **ACHIEVEMENT AND PERFORMANCE**

### **Achievements and Performance**

The year was clouded by the illness and sudden death in August of our extremely efficient manager. This affected all volunteers. Two volunteers stepped up to cover the 6 opening days (paid) and their appointment was made as joint managers in September.

Training and support has been given by one of our trustees as neither had managed previously. Overall it was another successful year with takings £4,000 up on the previous year.

A new event, Funday Sunday, was held at Norton Country Club in July which raised £2,000. This replaced the garden party which has been run previously.

£56,000 was donated to the organisations we support, making a total since opening of £303,750.

Cartons of goods were sent to two children's homes in the Philippines and to a remote mountain village where they were distributed amongst the peasant farmers' children.

Shoebox gifts were collected and sent via AlbaniaAid to Albania, along with household items of bedding, baby equipment and clothes.

## **FINANCIAL REVIEW**

### **Reserves Policy**

A contingency fund of £10,000 has remained in tact throughout the year.

### **Review for the Year**

Total income was £101,092 and financial donations amounted to £56,000, distributed as follows:

International China Concern £10,500

Philippine Outreach Centre £11,500

Mercy Ships £11,500

Helping Hands £3,000

Alive Ministries £4,000

Links International £1,000

Justice and Care £3,000

Nepal £11,500

## **FUTURE PLANS**

A decision must be taken this financial year as to whether we renew the shop lease which expires in October 2021 or seek new premises.

Training of the shop managers will continue for the present.

Other outlets will be sought for our excess stock - particularly bulky items of baby equipment.

We continue our efforts to recruit new volunteers.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated on 20 June 2012

The Charity has a Management Committee who are responsible for its governance. The Trustees, who are also directors for the purposes of company law, may appoint additional members to fill vacancies or to bring additional skills and experience to the Management Committee.

Trustee meetings are held three or four times per year with an appointed chair person. As part of this group there is a Chairman, Vice-Chairman, Secretary, Treasurer, and two other Trustees.

Trustees are elected on the basis that they have appropriate skills and knowledge and understand the responsibilities of Charity Trustees. To that end there is an Induction Programme which aims to provide information about the nature and work of the Charity and its methods of operation. Trustees are encouraged to attend training courses to support and enhance their role.

## **RISK MANAGEMENT**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees, with advice, have assessed the risks to which the Charity or its staff and volunteers might be exposed, and have taken steps to ensure that those risk are minimised, that systems are in place to mitigate them, and that they are kept under review. At operational level, risks are minimised by regular training and familiarisation courses, some provided in-house and some bought in from professional trainers. More fundamental business risks are assessed as part of the Reserves Policy which the Charity has established, and which is reviewed annually.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs W M Holmes - Trustee

**Independent examiner's report to the trustees of Your Kids Around The World ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Barlow FMAAT ATT  
The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

Date: .....

Your Kids Around The World

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 October 2019

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2019<br>Total<br>funds<br>£ | 2018<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                             |                             |
| Donations and legacies             |       | 7,992                     | 12,500                  | 20,492                      | 7,181                       |
| Other trading activities           | 2     | 80,600                    | -                       | 80,600                      | 70,005                      |
| <b>Total</b>                       |       | 88,592                    | 12,500                  | 101,092                     | 77,186                      |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| Raising funds                      |       | 693                       | -                       | 693                         | 836                         |
| <b>Charitable activities</b>       | 3     |                           |                         |                             |                             |
| Charitable Donations               |       | 44,500                    | 11,500                  | 56,000                      | 41,000                      |
| Other Charitable Expenditure       |       | 47,253                    | -                       | 47,253                      | 34,507                      |
| <b>Total</b>                       |       | 92,446                    | 11,500                  | 103,946                     | 76,343                      |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (3,854)                   | 1,000                   | (2,854)                     | 843                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b> |       | 13,894                    | -                       | 13,894                      | 13,051                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 10,040                    | 1,000                   | 11,040                      | 13,894                      |

The notes form part of these financial statements

# Your Kids Around The World

## Balance Sheet

31 October 2019

|                                              | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2019<br>Total<br>funds<br>£ | 2018<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Prepayments and accrued income               |       | 580                       | -                       | 580                         | 533                         |
| Cash at bank and in hand                     |       | 10,487                    | 1,000                   | 11,487                      | 14,431                      |
|                                              |       | <u>11,067</u>             | <u>1,000</u>            | <u>12,067</u>               | <u>14,964</u>               |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          | 10    | (1,027)                   | -                       | (1,027)                     | (1,070)                     |
|                                              |       | <u>10,040</u>             | <u>1,000</u>            | <u>11,040</u>               | <u>13,894</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                             |                             |
|                                              |       | <u>10,040</u>             | <u>1,000</u>            | <u>11,040</u>               | <u>13,894</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                             |                             |
|                                              |       | <u>10,040</u>             | <u>1,000</u>            | <u>11,040</u>               | <u>13,894</u>               |
| <b>NET ASSETS</b>                            |       |                           |                         |                             |                             |
|                                              |       | <u>10,040</u>             | <u>1,000</u>            | <u>11,040</u>               | <u>13,894</u>               |
| <b>FUNDS</b>                                 | 11    |                           |                         |                             |                             |
| Unrestricted funds                           |       |                           |                         | 10,040                      | 13,894                      |
| Restricted funds                             |       |                           |                         | 1,000                       | -                           |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>11,040</u>               | <u>13,894</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mrs W M Holmes - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Finance and operating leases**

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **2. OTHER TRADING ACTIVITIES**

|                        | 2019   | 2018   |
|------------------------|--------|--------|
|                        | £      | £      |
| Shop income            | 80,574 | 69,988 |
| Bank interest received | 26     | 17     |
|                        | <hr/>  | <hr/>  |
|                        | 80,600 | 70,005 |
|                        | <hr/>  | <hr/>  |

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019

**3. CHARITABLE ACTIVITIES COSTS**

|                              | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>(see note<br>4)<br>£ | Support<br>costs<br>£ | Totals<br>£    |
|------------------------------|----------------------|-----------------------------------------------------------|-----------------------|----------------|
| Charitable Donations         | -                    | 56,000                                                    | -                     | 56,000         |
| Other Charitable Expenditure | 23,035               | -                                                         | 24,218                | 47,253         |
|                              | <u>23,035</u>        | <u>56,000</u>                                             | <u>24,218</u>         | <u>103,253</u> |

**4. GRANTS PAYABLE**

|                      | 2019<br>£     | 2018<br>£     |
|----------------------|---------------|---------------|
| Charitable Donations | <u>56,000</u> | <u>41,000</u> |

The total grants paid to institutions during the year was as follows:

|                                  | 2019<br>£     | 2018<br>£     |
|----------------------------------|---------------|---------------|
| International China Concern      | 10,500        | 10,000        |
| Philippine Outreach Centre       | 11,500        | 12,000        |
| Mercy Ships                      | 11,500        | 10,000        |
| Little Voices                    | -             | 500           |
| Bethel Church Ministries         | -             | 500           |
| Helping Hands Healing Hearts     | 3,000         | 1,000         |
| Alive Ministries                 | 4,000         | 1,800         |
| Christian Praise Children's Home | -             | 500           |
| Links International              | 1,000         | 1,200         |
| Justice and Care                 | 3,000         | 2,000         |
| Pastor Tony and M Pacin          | -             | 500           |
| Cash Donations Philippines       | -             | 1,000         |
| Nepal                            | <u>11,500</u> | <u>-</u>      |
|                                  | <u>56,000</u> | <u>41,000</u> |

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2019<br>£     | 2018<br>£     |
|-----------------------------|---------------|---------------|
| Depreciation - owned assets | -             | 474           |
| Hire of plant and machinery | 765           | 727           |
| Independent examiners fees  | 790           | 775           |
| Property lease costs        | 10,000        | 10,000        |
| Charitable donations        | <u>56,000</u> | <u>41,000</u> |

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2019 nor for the year ended 31 October 2018.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2019 nor for the year ended 31 October 2018.

## 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

|               | 2019     | 2018     |
|---------------|----------|----------|
| Shop managers | 2        | 1        |
|               | <u>2</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 7,181                     |
| Other trading activities           | 70,005                    |
| <b>Total</b>                       | <u>77,186</u>             |
| <b>EXPENDITURE ON</b>              |                           |
| Raising funds                      | 836                       |
| <b>Charitable activities</b>       |                           |
| Charitable Donations               | 41,000                    |
| Other Charitable Expenditure       | 34,507                    |
| <b>Total</b>                       | <u>76,343</u>             |
| <b>NET INCOME</b>                  | <u>843</u>                |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| <b>Total funds brought forward</b> | 13,051                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>13,894</u>             |

**9. TANGIBLE FIXED ASSETS**

|                                        | Fixtures<br>and<br>fittings<br>£ |
|----------------------------------------|----------------------------------|
| <b>COST</b>                            |                                  |
| At 1 November 2018 and 31 October 2019 | 3,307                            |
| <b>DEPRECIATION</b>                    |                                  |
| At 1 November 2018 and 31 October 2019 | 3,307                            |
| <b>NET BOOK VALUE</b>                  |                                  |
| At 31 October 2019                     | -                                |
| At 31 October 2018                     | -                                |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2019<br>£ | 2018<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 1,027     | 1,070     |

**11. MOVEMENT IN FUNDS**

|                           | At<br>1.11.18<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.10.19<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 13,894             | (3,854)                          | 10,040              |
| <b>Restricted funds</b>   |                    |                                  |                     |
| Alison Ralston - Nepal    | -                  | 1,000                            | 1,000               |
| <b>TOTAL FUNDS</b>        | 13,894             | (2,854)                          | 11,040              |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 88,592                     | (92,446)                   | (3,854)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Alison Ralston - Nepal    | 12,500                     | (11,500)                   | 1,000                     |
| <b>TOTAL FUNDS</b>        | 101,092                    | (103,946)                  | (2,854)                   |

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

|                           | At<br>1.11.17<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.10.18<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 13,051             | 843                              | 13,894              |
| <b>TOTAL FUNDS</b>        | <u>13,051</u>      | <u>843</u>                       | <u>13,894</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 77,186                     | (76,343)                   | 843                       |
| <b>TOTAL FUNDS</b>        | <u>77,186</u>              | <u>(76,343)</u>            | <u>843</u>                |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>1.11.17<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.10.19<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 13,051             | (3,011)                          | 10,040              |
| <b>Restricted funds</b>   |                    |                                  |                     |
| Alison Ralston - Nepal    | -                  | 1,000                            | 1,000               |
| <b>TOTAL FUNDS</b>        | <u>13,051</u>      | <u>(2,011)</u>                   | <u>11,040</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 165,778                    | (168,789)                  | (3,011)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Alison Ralston - Nepal    | 12,500                     | (11,500)                   | 1,000                     |
| <b>TOTAL FUNDS</b>        | <u>178,278</u>             | <u>(180,289)</u>           | <u>(2,011)</u>            |

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2019.

**13. LIMITED BY GUARANTEE**

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

**14. RESTRICTED FUNDS**

Restricted funds represents £12,500 received during the year from Alison Ralston.

As at the balance sheet date £11,500 had been donated to Nepal leaving a balance of £1,000 in restricted funds.

# Your Kids Around The World

## Detailed Statement of Financial Activities for the Year Ended 31 October 2019

|                                       | 2019<br>£     | 2018<br>£    |
|---------------------------------------|---------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |              |
| <b>Donations and legacies</b>         |               |              |
| Donations                             | 14,004        | 3,103        |
| Gift aid                              | 6,488         | 4,078        |
|                                       | <hr/> 20,492  | <hr/> 7,181  |
| <b>Other trading activities</b>       |               |              |
| Shop income                           | 80,574        | 69,988       |
| Bank interest received                | 26            | 17           |
|                                       | <hr/> 80,600  | <hr/> 70,005 |
| <b>Total incoming resources</b>       | <hr/> 101,092 | <hr/> 77,186 |
| <b>EXPENDITURE</b>                    |               |              |
| <b>Raising donations and legacies</b> |               |              |
| Direct expenses                       | 693           | 836          |
| <b>Charitable activities</b>          |               |              |
| Hire of plant and machinery           | 765           | 727          |
| Rates and water                       | 850           | 1,025        |
| Insurance                             | 756           | 750          |
| Light and heat                        | 1,268         | 1,106        |
| Telephone                             | 649           | 578          |
| Sundries                              | 1,945         | 929          |
| Rent                                  | 10,000        | 10,000       |
| Repairs and maintenance               | 2,816         | 764          |
| Health and safety costs               | 1,250         | 906          |
| Bank charges                          | 802           | 433          |
| Depreciation                          | -             | 474          |
| Printing, postage & stationery        | 1,934         | 1,327        |
| Travel costs                          | -             | 13           |
| Grants to institutions                | 56,000        | 41,000       |
|                                       | <hr/> 79,035  | <hr/> 60,032 |
| <b>Support costs</b>                  |               |              |
| <b>Management</b>                     |               |              |
| Wages                                 | 23,244        | 14,578       |
| Pensions                              | 184           | 122          |
|                                       | <hr/> 23,428  | <hr/> 14,700 |
| <b>Governance costs</b>               |               |              |
| Accountancy and legal fees            | 790           | 775          |
|                                       | <hr/> 103,946 | <hr/> 76,343 |
| <b>Total resources expended</b>       |               |              |
| <b>Net (expenditure)/income</b>       | <hr/> (2,854) | <hr/> 843    |

This page does not form part of the statutory financial statements