

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Arnside Educational Institute**

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

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for the Year Ended 31 December 2019**

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**Reference and Administrative Details
for the Year Ended 31 December 2019**

TRUSTEES

Mr R Horncastle Chair
Mr P Burns Vice Chair
Mrs S J Harrison Secretary
Mr N Webster Treasurer
Mrs D Clubb
Mr R Harrison
Dr V Mautner
Mrs N Platts
Dr F Stevens
Mrs G Swenson (resigned 2.2.19)
Mrs P Taylor (resigned 5.1.19)
Mrs P Thompson
Mr M Whitmarsh

PRINCIPAL ADDRESS

Church Hill
Arnside
LA5 0DF

**REGISTERED CHARITY
NUMBER**

526894

INDEPENDENT EXAMINER

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

**Report of the Trustees
for the Year Ended 31 December 2019**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
 - a. meetings, lectures and classes;
 - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

Public benefit

The institute awarded educational grants amounting to £2,100 (2018 - £2,221) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grantmaking

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £34,524 is invested with C.O.I.F. and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

Volunteers

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

FINANCIAL REVIEW

Investment policy and objectives

Joyce Nicholson left the Institute an investment portfolio which is managed by Hargreaves Lansdown and C.O.I.F. The investments are in Multi-manager Income and growth Portfolios with a yield of about 4%. The value of the investments rose in the year, reversing last year's fall.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Joyce Nicholson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £58,673 (2018 - £45,727) which equates to around ten months unrestricted expenditure. The charity does not feel this is excessive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Arnside Educational Institute

Report of the Trustees for the Year Ended 31 December 2019

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

Recruitment and appointment of new trustees

The Institute is managed by the Officers and the Executive Council. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Executive Council.

The committee of trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM, six elected committee members who are elected at the AGM and up to two co-opted committee members who may be appointed at a special meeting. From these twelve to fourteen members the four officers are elected at the AGM. All committee members are elected for a term of one year.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

Approved by order of the board of trustees on 24 March 2020 and signed on its behalf by:

Mr R Horncastle - Trustee

**Independent Examiner's Report to the Trustees of
Arnside Educational Institute**

Independent examiner's report to the trustees of Arnside Educational Institute

I report to the charity trustees on my examination of the accounts of Arnside Educational Institute (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out
3. in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Holmes FCA BSc
ICAEW
Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Date:

Arnside Educational Institute

**Statement of Financial Activities
for the Year Ended 31 December 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,715	10,999	13,714	20,157
Charitable activities					
Hall lettings	4	36,734	-	36,734	35,736
Investment income	3	20,849	1,835	22,684	21,543
Total		<u>60,298</u>	<u>12,834</u>	<u>73,132</u>	<u>77,436</u>
EXPENDITURE ON					
Charitable activities					
Grants to Institutions	5	650	-	650	150
Educational grants to individuals		500	950	1,450	2,071
Hall lettings		44,882	11,000	55,882	47,646
Independent examiner fees		1,320	-	1,320	1,196
Total		<u>47,352</u>	<u>11,950</u>	<u>59,302</u>	<u>51,063</u>
Net gains/(losses) on investments		<u>33,732</u>	<u>(983)</u>	<u>32,749</u>	<u>(38,532)</u>
NET INCOME/(EXPENDITURE)		<u>46,678</u>	<u>(99)</u>	<u>46,579</u>	<u>(12,159)</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>1,351</u>	<u>-</u>	<u>1,351</u>	<u>-</u>
Net movement in funds		<u>48,029</u>	<u>(99)</u>	<u>47,930</u>	<u>(12,159)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		861,735	36,118	897,853	910,012
TOTAL FUNDS CARRIED FORWARD		<u><u>909,764</u></u>	<u><u>36,019</u></u>	<u><u>945,783</u></u>	<u><u>897,853</u></u>

The notes form part of these financial statements

Arnside Educational Institute

Balance Sheet
31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	11	360,000	-	360,000	358,649
Investments	12	491,091	34,524	525,615	491,031
		<u>851,091</u>	<u>34,524</u>	<u>885,615</u>	<u>849,680</u>
CURRENT ASSETS					
Prepayments and accrued income		612	-	612	914
Cash at bank and in hand		<u>60,192</u>	<u>1,495</u>	<u>61,687</u>	<u>49,467</u>
		<u>60,804</u>	<u>1,495</u>	<u>62,299</u>	<u>50,381</u>
CREDITORS					
Amounts falling due within one year	13	(2,131)	-	(2,131)	(2,208)
NET CURRENT ASSETS		<u>58,673</u>	<u>1,495</u>	<u>60,168</u>	<u>48,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		909,764	36,019	945,783	897,853
NET ASSETS		<u>909,764</u>	<u>36,019</u>	<u>945,783</u>	<u>897,853</u>
FUNDS	14				
Unrestricted funds				909,764	861,735
Restricted funds				<u>36,019</u>	<u>36,118</u>
TOTAL FUNDS				<u>945,783</u>	<u>897,853</u>

The financial statements were approved by the Board of Trustees on 24 March 2020 and were signed on its behalf by:

Mr R Horncastle - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of hall refurbishment. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Freehold land and buildings are held at valuation which is reviewed on a regular basis.

The latest valuation was at 31 December 2019 and was done by the trustees. A full valuation will be done in the current year.

Land is not depreciable and as the property is maintained to a high standard the trustees believe any depreciation charge is not material and instead have regular impairment reviews.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

2. DONATIONS AND LEGACIES

	31.12.19	31.12.18
	£	£
Government grants	11,000	16,000
Subscriptions	2,714	2,507
Grants from other charities	-	1,650
	<u>13,714</u>	<u>20,157</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

3. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Income from listed investments	22,454	21,370
Deposit account interest	230	173
	<u>22,684</u>	<u>21,543</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.19	31.12.18
	Activity	£	£
Library rental	Hall lettings	8,357	8,133
Hire of rooms	Hall lettings	16,780	16,964
Snooker	Hall lettings	3,414	2,804
Bridge	Hall lettings	5,949	5,756
Table tennis	Hall lettings	2,234	2,079
		<u>36,734</u>	<u>35,736</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants to Institutions	-	650	-	650
Educational grants to individuals	-	1,450	-	1,450
Hall lettings	55,882	-	-	55,882
Independent examiner fees	-	-	1,320	1,320
	<u>55,882</u>	<u>2,100</u>	<u>1,320</u>	<u>59,302</u>

6. GRANTS PAYABLE

	31.12.19	31.12.18
	£	£
Grants to Institutions	650	150
Educational grants to individuals	1,450	2,071
	<u>2,100</u>	<u>2,221</u>

The total grants paid to institutions during the year was as follows:

	31.12.19	31.12.18
	£	£
Arnside Children's Christmas Party	50	50
Arnside Broadsheet	100	100
Arnside Brownies	500	-
	<u>650</u>	<u>150</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

7. SUPPORT COSTS

	Governance costs £ <u>1,320</u>
Independent examiner fees	

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

9. STAFF COSTS

	31.12.19 £ <u>15,837</u> <u>15,837</u>	31.12.18 £ <u>13,805</u> <u>13,805</u>
Wages and salaries		

The average monthly number of employees during the year was as follows:

	31.12.19 <u>2</u>	31.12.18 <u>2</u>
Office manager and caretaker		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,506	17,651	20,157
Charitable activities			
Hall lettings	35,736	-	35,736
Investment income	<u>19,709</u>	<u>1,834</u>	<u>21,543</u>
Total	<u>57,951</u>	<u>19,485</u>	<u>77,436</u>
EXPENDITURE ON			
Charitable activities			
Grants to Institutions	150	-	150
Educational grants to individuals	1,250	821	2,071
Hall lettings	47,646	-	47,646
Independent examiner fees	1,196	-	1,196
Total	<u>50,242</u>	<u>821</u>	<u>51,063</u>
Net gains/(losses) on investments	(39,375)	843	(38,532)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(31,666)	19,507	(12,159)
Transfers between funds	17,650	(17,650)	-
Net movement in funds	(14,016)	1,857	(12,159)
RECONCILIATION OF FUNDS			
Total funds brought forward	875,751	34,261	910,012
TOTAL FUNDS CARRIED FORWARD	<u>861,735</u>	<u>36,118</u>	<u>897,853</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Car park £	Totals £
COST OR VALUATION			
At 1 January 2019	436,721	118,906	555,627
Revaluations	(136,721)	(58,906)	(195,627)
At 31 December 2019	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
DEPRECIATION			
At 1 January 2019	138,804	58,174	196,978
Revaluation adjustments	(138,804)	(58,174)	(196,978)
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 December 2019	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
At 31 December 2018	<u>297,917</u>	<u>60,732</u>	<u>358,649</u>

The properties were revalued in the year by the trustees.

The properties were valued on the basis of two occupational leases on an existing use basis.

There are no records for a cost basis. The properties were valued in 2000 initially for incorporation into the accounts and have been revalued on a regular basis since.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2019	491,031
Additions	1,835
Revaluations	32,749
At 31 December 2019	<u>525,615</u>
NET BOOK VALUE	
At 31 December 2019	<u>525,615</u>
At 31 December 2018	<u>491,031</u>

There were no investment assets outside the UK.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	706	873
Taxation and social security	104	76
Other creditors	<u>1,321</u>	<u>1,259</u>
	<u>2,131</u>	<u>2,208</u>

14. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	45,727	12,946	58,673
Building fund	358,649	1,351	360,000
Joyce Nicholson Bequest	<u>457,359</u>	<u>33,732</u>	<u>491,091</u>
	861,735	48,029	909,764
Restricted funds			
Professor M Jackson legacy	36,118	(99)	36,019
TOTAL FUNDS	<u>897,853</u>	<u>47,930</u>	<u>945,783</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,298	(47,352)	-	12,946
Building fund	-	-	1,351	1,351
Joyce Nicholson Bequest	-	-	33,732	33,732
	<u>60,298</u>	<u>(47,352)</u>	<u>35,083</u>	<u>48,029</u>
Restricted funds				
Professor M Jackson legacy	1,834	(950)	(983)	(99)
Building Appeal	11,000	(11,000)	-	-
	<u>12,834</u>	<u>(11,950)</u>	<u>(983)</u>	<u>(99)</u>
TOTAL FUNDS	<u>73,132</u>	<u>(59,302)</u>	<u>34,100</u>	<u>47,930</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	40,375	18,390	(13,038)	45,727
Building fund	338,642	(10,681)	30,688	358,649
Joyce Nicholson Bequest	<u>496,734</u>	<u>(39,375)</u>	<u>-</u>	<u>457,359</u>
	875,751	(31,666)	17,650	861,735
Restricted funds				
Professor M Jackson legacy	34,261	1,857	-	36,118
Building Appeal	-	17,650	(17,650)	-
	<u>34,261</u>	<u>19,507</u>	<u>(17,650)</u>	<u>36,118</u>
TOTAL FUNDS	<u>910,012</u>	<u>(12,159)</u>	<u>-</u>	<u>897,853</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,951	(39,561)	-	18,390
Building fund	-	(10,681)	-	(10,681)
Joyce Nicholson Bequest	-	-	(39,375)	(39,375)
	<u>57,951</u>	<u>(50,242)</u>	<u>(39,375)</u>	<u>(31,666)</u>
Restricted funds				
Professor M Jackson legacy	1,835	(821)	843	1,857
Building Appeal	17,650	-	-	17,650
	<u>19,485</u>	<u>(821)</u>	<u>843</u>	<u>19,507</u>
TOTAL FUNDS	<u>77,436</u>	<u>(51,063)</u>	<u>(38,532)</u>	<u>(12,159)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	40,375	31,336	(13,038)	58,673
Building fund	338,642	(9,330)	30,688	360,000
Joyce Nicholson Bequest	496,734	(5,643)	-	491,091
	<u>875,751</u>	<u>16,363</u>	<u>17,650</u>	<u>909,764</u>
Restricted funds				
Professor M Jackson legacy	34,261	1,758	-	36,019
Building Appeal	-	17,650	(17,650)	-
	<u>34,261</u>	<u>19,408</u>	<u>(17,650)</u>	<u>36,019</u>
TOTAL FUNDS	<u>910,012</u>	<u>35,771</u>	<u>-</u>	<u>945,783</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	118,249	(86,913)	-	31,336
Building fund	-	(10,681)	1,351	(9,330)
Joyce Nicholson Bequest	-	-	(5,643)	(5,643)
	<u>118,249</u>	<u>(97,594)</u>	<u>(4,292)</u>	<u>16,363</u>
Restricted funds				
Professor M Jackson legacy	3,669	(1,771)	(140)	1,758
Building Appeal	28,650	(11,000)	-	17,650
	<u>32,319</u>	<u>(12,771)</u>	<u>(140)</u>	<u>19,408</u>
TOTAL FUNDS	<u><u>150,568</u></u>	<u><u>(110,365)</u></u>	<u><u>(4,432)</u></u>	<u><u>35,771</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

Arnside Educational Institute

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	31.12.19 £	31.12.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Government grants	11,000	16,000
Subscriptions	2,714	2,507
Grants from other charities	-	1,650
	<u>13,714</u>	<u>20,157</u>
Investment income		
Income from listed investments	22,454	21,370
Deposit account interest	230	173
	<u>22,684</u>	<u>21,543</u>
Charitable activities		
Library rental	8,357	8,133
Hire of rooms	16,780	16,964
Snooker	3,414	2,804
Bridge	5,949	5,756
Table tennis	2,234	2,079
	<u>36,734</u>	<u>35,736</u>
Total incoming resources	<u>73,132</u>	<u>77,436</u>
EXPENDITURE		
Charitable activities		
Wages	15,837	13,805
Rates and water	1,062	694
Insurance	1,709	1,707
Light and heat	4,204	3,611
Telephone	1,479	1,301
Postage and stationery	360	1,061
Sundries	856	1,741
Repairs and renewals	28,828	10,708
Towels and cleaning	1,547	663
Other professional fees	-	1,674
Freehold property	-	8,303
Depn of car park	-	2,378
Grants to institutions	650	150
Grants to individuals	1,450	2,071
	<u>57,982</u>	<u>49,867</u>
Support costs		
Governance costs		
Independent examiner fees	1,320	1,196

This page does not form part of the statutory financial statements

Arnside Educational Institute

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	31.12.19	31.12.18
	£	£
Total resources expended	<u>59,302</u>	<u>51,063</u>
Net income before gains and losses	<u>13,830</u>	<u>26,373</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>32,749</u>	<u>(38,532)</u>
Net income/(expenditure)	<u><u>46,579</u></u>	<u><u>(12,159)</u></u>

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