

MET-TRACK

ACCOUNTS AND REPORT

for the year ended

31ST MARCH 2020

MET-TRACK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020

The trustees present their report and the independently examined accounts for the year ended 31st March 2020.

Status:

Met-Track is constituted by Deed of Trust and is a registered charity, number 1177488.

Trustees:

The trustees are:- Keith Morgan
 Chanphen Powell
 Christopher Snode
 Bukola Woodburne – Dyer

Appointment of the trustees is governed by the trust deed of the charity.

Investment and Management Powers:

These are vested in the Trustees and are governed by the constitution of the charity.

Objects:

The objects of the charity are to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

MET-TRACK

ANNUAL REPORT 2020

Met-Track's 'performance years' run alongside the academic year which also coincides with the frequency of payments from our main funders, the National Lottery Community Fund. The financial year 2019/20 covers the tail end of the third year (of four) of the current lottery grant, and the first six months of the fourth and last. Operating costs reduce each year from 100% to 75, 50, and currently 25%. The two salaries of part-time employees are covered 100% throughout, and there are budget lines for support working that do not change. As reported last year, Met-Track continues to work alongside a multiplicity of partners including the Metropolitan Police Service, sport's governing bodies including England Athletics, the Jack Petchy Foundation, a number of professional football clubs, and many others. A significant new partnership developed over the past 12 months has been to work with a gym in South West London who are hosting three sessions every week involving local young Londoners. They have provided funding to support this for 12 months and, subject to performance, we are cautiously optimistic that this is an arrangement that could be extended into the future.

The year 2019/20 saw continued successful delivery against all our established performance indicators, although the annual targets have of course been on hold since lockdown froze all Met-Track activity across London. Met-Track seek to engage with up to 1000 vulnerable young Londoners each year, and - historically - well over 90% who have engaged with the project for four weeks or more fail to offend or reoffend. Despite demand continuing to outstrip our ability to deliver, funders sadly are not currently being attracted to our cause. Yet again the Mayor of London has turned his back on one of the most successful youth diversion schemes in his city with our application to the Young Londoners Fund again rejected. To rub salt into this gaping wound, the National Lottery Community Fund have informed us that they will not be able to offer us a third tranche of funding beyond August 2020 despite us having provided a sustainable plan for becoming self-funded over the next three years. This has put the entire project at risk of closing over 80% of its operations once current funding runs out.

Coronavirus clearly has put everything on hold since March - ironically providing the project with five months of funding which will remain on hold until 1st November, effectively extending our life until March 2021. Both part time employees, the CEO and Operations Manager, have been furloughed, hence freezing the salaries budget line, and the decision to wait until November before recommencing operations is based on schools and other venues needing time in the first half of Autumn term to adapt to new Covid-secure arrangements for their pupils. It is very much hoped that between this point and the end of our funding, further support may be found to extend Met-Track's operational lifeline.

Meanwhile as Chair of Trustees, I have submitted a further application to the Mayor of London for a small grant to pilot a 6-month project at two schools - one primary and one secondary - with an agenda based on prevention and diversion in relation to anti-social behaviour, offending, radicalisation, and online vulnerabilities. Sadly, the grant is only available over this short term and is unlikely to have any influence on whether we live beyond Lottery money, save the South West London project and any self-funded school venues.

MET-TRACK

ANNUAL REPORT 2020 (continued)

Sport continues to be the core element of delivery, but we have diversified our agenda to encompass many sports plus input on good citizenship, teamwork and leadership. Our success for the performance year 2019/20 is unlikely to see us come close to our targets due to the project's closure during its traditionally busiest and most successful period March to September, but we very much hope that, once up and running again in November, we can pick up from where we left off. Needless to say, all our activity going forward will be subject to existing Covid-secure measures at all our venues plus an agreed risk assessment for all our schemes. Activity beyond March 2021 will be the subject of the 2020/21 report.

Finally it should again be recorded that Operations Manager Matthew Threadgold, one of the two part-time paid employees of the charity, has done an outstanding job in coordinating the project up to March this year, ably supported by CEO John Powell MBE, whose strategic oversight, decision making and forward planning kept operations on an even keel.


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C. SNODE
Chair of Trustees

MET-TRACK

BALANCE SHEET AS AT 31ST MARCH 2020

	Year ended 31 st March 2020		Year ended 31 st March 2019	
	£	£	£	£
<u>CURRENT ASSETS</u>				
Cash at bank	102,115		65,839	
	<hr/>		<hr/>	
<u>CURRENT LIABILITIES</u>				
Sundry creditors and accruals	920		920	
	<hr/>		<hr/>	
		101,195		64,919
<u>NET CURRENT ASSETS</u>		<hr/>		<hr/>
		£101,195		£64,919
		<hr/>		<hr/>
<u>FUNDS</u>		101,195		64,919
Unrestricted Fund		<hr/>		<hr/>
		£101,195		£64,919
		<hr/>		<hr/>

Approved on behalf of the Trustees on 20th July 2020.


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C. SNODE
Chair of Trustees

MET-TRACK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	Year ended 31 st March 2020		Year ended 31 st March 2019	
	£	£	£	£
<u>INCOME</u> – Grants received		178,401		157,653
 <u>LESS: EXPENDITURE</u>				
Coaching	52,363		68,072	
Scheme manager and director	56,887		66,563	
Media and marketing	1,073		3,881	
Equipment and kit expenses	500		1,822	
Website management fees	3,150		5,600	
Administration	7,152		1,459	
Accountancy	920		920	
Courses, venues and events	2,036		1,942	
Travel and subsistence	2,346		960	
Consultation	9,000		13,500	
Performance review	3,300		4,400	
Training	3,398		----	
		142,125		169,119
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		<u>£36,276</u>		<u>£(11,466)</u>

MET-TRACK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

a) Accounting Bases

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

b) Income

All income from grants, donations, subscriptions are shown in the accounts in the year in which it is received. All income from fund raising activities are shown gross, with the associated costs included in fundraising costs.

c) Expenditure

All revenue expenditure is accounted for when incurred.

d) Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MET-TRACK

In accordance with the terms of my appointment I have examined the Balance Sheet and Accounts which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of the Trustees and Examiner:

As described on page 1 the charity's trustees are responsible for the preparation of the accounts; they consider that the audit requirement under section 43 (2) of the Charities Act 1993 (the Act) does not apply. I have been appointed under Section 43 of the Act and report in accordance with regulations made under Section 44 of that Act. It is my responsibility to examine the accounts and statement, without performing an audit, and to report to the trustees.

Basis of Independent Examiner's Statement:

This report is in respect of an examination carried out under section 43 of the Act, and in accordance with the directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Independent Examiner's Statement:

We have prepared, without audit, the Balance Sheet and Accounts under the historical cost convention from the books and records of the Charity and from information supplied and can confirm that records have been kept in accordance with section 41 of the Act, and the accounts presented accord with those records or comply with the accounting requirements of the Act.


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WITHERS & CO.

2 Ambleside Avenue
Streatham
London SW16 6AD

20th July 2020