

THE PARISH HALL CHARITY, DIDSBURY

FINANCIAL STATEMENTS

31 DECEMBER 2019

Charity Number: 501253

THE PARISH HALL CHARITY, DIDSBURY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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THE PARISH HALL CHARITY, DIDSBURY TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

OFFICERS AND PROFESSIONAL ADVISORS

The Trustees:

Mr P. Good
Revd Dr N. Bundock
Mrs H. A. Lowe

Principal Address:

6 Barlow Moor Road

Didsbury
Manchester
M20 6TR

Agents and Advisors

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Eric Langer BSc FCA,
Langer & Co
Chartered Accountants & Statutory Auditors
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

THE PARISH HALL CHARITY, DIDSBURY **TRUSTEES ANNUAL REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2019**

The Trustees present their report and the unaudited financial statements for the year ended 31 December 2019.

LEGAL STATUS

The Parish Hall Charity, Didsbury is a Registered Charity with Registration Number 501253. The Charity is governed by a Scheme dated 16 December 1982.

OBJECTIVES OF THE TRUST

The objects of the Charity are furthering the religious and other charitable work of the Church of England in the parish of St James & Emmanuel, Didsbury.

ORGANISATION

Whilst the three Trustees serve and, ultimately, have responsibility for the Charity, it is managed on a daily basis by staff and volunteers of the parish of St James & Emmanuel, Didsbury, in the deanery of Withington, in the diocese of Manchester. This parish uses the building, 6 Barlow Moor Road, which is owned by the Charity.

TRUSTEE SELECTION METHOD

The body of trustees consists of three competent persons being one ex-officio and two nominated trustees. The ex-officio trustee is the Rector of the Parish of St James and Emmanuel, Didsbury. The nominated trustees are appointed by the Parochial Church Council (PCC) of the said parish. The nominated trustees serve a term of five years.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The building continued to be well used despite rental income for 2019 decreasing over 2018 by £8,304. This was the result of two ad-hoc users who brought in significant rental income in 2018 and no longer hire the rooms.

With the reduction in income the monthly repayment of the interest-free loan to St James and Emmanuel PCC had to be suspended. We had Wi-Fi installed in the premises to improve the facilities and some regular users now contribute to the cost of this instead of having their own network provision.

With the decreased rental income stream, expenditure exceeded income by £3,207.

When planning activities for the year, the trustees have taken into consideration the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

THE PARISH HALL CHARITY, DIDSBURY

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

RESERVES POLICY

The charity has historically operated with low reserves, which whilst had been increased for the re-roofing work, the amount in reserve was insufficient to cover the actual cost and hence necessitated an interest free loan of £12,000 from St James and Emmanuel PCC, Didsbury. The intention is to repay at £500 per month providing cash flow permits such that the balance on the loan at the end of 2019 was £4,500.

INVESTMENTS SELECTION POLICY

The charity takes a low risk view when selecting investment funds such that all the charities funds are invested in low risk products.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is
inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Revd Dr N. Bundock
.....

Approved by the Trustees on
.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARISH HALL CHARITY, DIDSBURY

I report on the accounts of the Charity for the year ended 31 December 2019 which are set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Langer, BSc FCA
Chartered Accountant
Independent Examiner
8-10 Gatley Road
Cheadle
Cheshire

SK8 1PY

Date:

<u>THE PARISH HALL CHARITY, DIDSBURY</u>					
<u>RECEIPTS & PAYMENTS</u>					
<u>FOR THE YEAR ENDED 31 DECEMBER 2019</u>					
		Unrestricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds
	Notes	2019	2019	2019	2018
		£	£	£	£
Receipts					
Charitable activities	2	28,313	-	28,313	36,617
Sub total receipts		28,313	-	28,313	36,617
Asset and investment sales					

Loan		-	-	-	-
Total receipts		28,313	-	28,313	36,617
Payments					
Charitable activities	3	27,636	-	27,636	31,651
Governance costs	4	384	-	384	372
Sub total payments		28,020	-	28,020	32,023
Asset and investment purchases					
Loan		3,500	-	3,500	4,000
Total payments		31,520	-	31,520	36,023
Net receipts/(payments) for the year		(3,207)	-	(3,207)	594
Cash funds at 1 January 2019		3,552	-	3,552	2,958
Cash funds at 31 December 2019		345	-	345	3,552

THE PARISH HALL CHARITY, DIDSBURY					
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2019					
		Unrestricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds
	Notes	2019	2019	2019	2018
		£	£	£	£
Assets retained					
Property – 6 Barlow Moor Road		-	180,000	180,000	180,000
Fixtures – Fire alarm		2,052	-	2,052	2,052
	5	2,052	180,000	182,052	182,052
Cash funds					
Deposit Bank Account		2	-	2	2
Current Bank Account		343	-	343	3,550
		345	-	345	3,552
Liabilities					
Loan from St James and Emmanuel PCC, Didsbury		(4,500)	-	(4,500)	(8,000)
These accounts were approved by the Trustees on					

and signed on behalf by:					
Revd Dr N. Bundock					
Mrs H. A. Lowe					

THE PARISH HALL CHARITY, DIDSBURY					
NOTES TO THE ACCOUNTS – YEAR ENDED 31 DECEMBER 2019					
1. Statement of Accounting Policies					
Basis of Accounting					
The accounts have been prepared on the "receipts and payments" basis and in accordance with the Statement of Recommended Practice (Accounting By Charities).					
Funds					
Funds consist of unrestricted and endowment amounts. The Charity may use unrestricted amounts at its discretion in furtherance of the general objectives of the Charity. Endowment amounts arose from the sale of Sandhurst Road, the proceeds from which are held on deposit and applied for specific purposes.					
2. Receipts from Charitable Activities					
	2019	2018			
	£	£			
AA Group	540	540			
Conibear Designs	3,105	3,565			
Crossroads	5,580	5,355			
Dignity	3,450	3,360			
Gateway Managed Services	1,976	6,018			
Interserve	3,165	3,060			
L'Arche	6,690	6,790			
NCT	1,045	5,568			
Pro-Tem Trust	-	300			
Maria Lopez	1,485	720			
Other casual lets	902	1,341			
Wi-Fi Contribution	375				
	28,313	36,617			
THE PARISH HALL CHARITY, DIDSBURY					
NOTES TO THE ACCOUNTS – YEAR ENDED 31 DECEMBER 2019					
3. Payments for Charitable Activities					
	2019	2018			

	£	£
General maintenance	4,818	4,968
Cleaning	2,740	2,320
Insurance *	2,569	5,078
Utilities	4,294	4,371
Wi-Fi Installation and Charges	2,608	-
St James & Emmanuel Management charge (incl. caretaking)	6,720	6,720
Re-roof and Remedial Work	3,887	8,194
	27,636	31,651

*Note: insurance for 2016 and 2017 has been paid from the bank on 31 Dec each year but not cleared until the following accounting year and is thus not reflected in the accounts until the year of payment.

4. Governance Costs

	2019	2018
	£	£
Independent Examination Fees	384	372
	384	372

5. Assets Retained

The property at 6 Barlow Moor Road was valued on 27 July 2000 by Roger Hannah & Co at £180,000, which is lower than the open market value for development of £300,000, because the Charity does not collect full market rents. The trustees have considered this and are happy to continue, because of the value to the parish of the organisations to which we let rooms. The lessees have security of tenure and so the trustees believe the appropriate valuation is the lower figure of £180,000.

In 2005, a new fire alarm was fitted at a cost of £2,052, giving total fixed assets at 31 December 2005 of £182,052. There has been no movement since 2005.

The value of Freehold Property comprises: -

	£
Purchase price	125,000
Revaluation	55,000
	<u>180,000</u>