

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JANUARY 2020
FOR
SHAREI CHESED (LONDON)

De Claron Ltd
3a The Vale
LONDON
NW11 8SB

SHAREI CHESED (LONDON)

CHARITY INFORMATION
for the Period Ending 31 January 2020

TRUSTEE:	Yoel Fischer Sara Lew
SECRETARY:	Sara Lew
CHARITY NUMBER:	1128099
REGISTERED OFFICE:	26 Clapton Common LONDON E5 9BA
INDEPENDENT EXAMINER:	De Claron Ltd. 3a The Vale LONDON NW11 8SB

SHAREI CHESED (LONDON)

REPORT OF THE TRUSTEES

for the Period Ending 31 January 2020

The trustees present their report with the financial statements of the charity for the period ending 31 January 2020. The trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from January 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Sharei Chessed is a charity and is constituted as a trust dated 22 January 2009.

The principal object of the charity is:

- The relief of poverty, sickness and infirmity amongst members of the Jewish faith

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by Yoel Fischer – Chairperson, Sara Lew – Secretary. The trustees have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustees.

Funding and Activities

Sharei Chessed is currently financed by private donations and grants. During 2020 the Sharei Chessed made donations to needy members of the Orthodox Jewish community and grants to institutions.

Future Plans

Sharei Chessed will be seeking additional funding from private donors

Membership

Sharei Chessed is currently not a member of any roof body or professional organisation.

The trustees are satisfied with the results and activities of the charity for the year and do not anticipate any significant changes in the forthcoming year.

RESERVE POLICY

It is the policy of the charity to distribute funds as available.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

SHAREI CHESED (LONDON)

REPORT OF THE TRUSTEES

for the Period Ending 31 January 2020

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

AUDITOR

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Yoel Fischer - Trustee

27 May 2020

**INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF
SHAREI CHESD (LONDON)**

Independent Examiner' s Report to the Trustees of Sharei Chesd

We report on the accounts of the charity for the year ended 31 January 2020, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner
Staff**

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an that an independent examination is required for this year under the Charities Act 2011.

It is our responsibility to:

- examine the accounts under the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners of the 2011 Act and;
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

The accounts were constituted from notes, information and explanation of the trustees. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd
3a The Vale
LONDON NW11 8SB

27 May 2020

SHAREI CHESED (LONDON)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JANUARY 2020

	Notes	Period 1 Feb 19 – 31 Jan 20		Period 1 Feb 18 – 31 Jan 19	
		Restricted Funds	Un-Restricted Funds	Restricted Funds	Un-Restricted Funds
		£	£	£	£
INCOME	1				
Un-Restricted Grants Received			260,000		250,000
Donations			699,343		654,511
		–	959,343	–	904,511
TOTAL INCOME	2		<u>959,343</u>		<u>904,511</u>
CHARITABLE EXPENDITURE					
Grants Given To Institutions		267,640		244,000	
Individual Grants Given			636,685		543,467
Religious Activities		76,430			
		344,070	636,685	244,000	543,467
TOTAL CHARITABLE EXPENDITURE			980,755		787,467
GROSS MOVEMENT IN FUNDS			<u>– 21,411</u>		<u>117,045</u>
Governance costs					
Accountancy			516		361
Bank Charges and Interest			172		38
Charitable Programs					43,850
Governance Costs			–		–
Offices Expenses			2,959		10,863
Travelling			–		–
TOTAL OTHER EXPENDITURE			<u>3,647</u>		<u>55,112</u>
TOTAL EXPENDITURE			<u>984,402</u>		<u>842,578</u>
NET MOVEMENT IN FUNDS			<u>(25,058)</u>		<u>61,933</u>

The notes form part of these financial statements

SHAREI CHESED (LONDON)
BALANCE SHEET
FOR THE PERIOD ENDED 31 JANUARY 2020

Notes	Period 1 Feb 18 – 31 Jan 19 £	Period 1 Feb 17 – 31 Jan 18 £
FIXED ASSETS	–	–
CURRENT ASSETS		
Debtors	–	–
Cash in Hand and in the Bank	<u>55,665</u>	<u>80,723</u>
	55,665	80,723
CURRENT LIABILITIES		
Creditors: Amount Falling Within Period	–	–
CURRENT ASSETS LESS CURRENT LIABILITIES:	<u>55,665</u>	<u>80,723</u>
LONG TERM LIABILITIES	–	–
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>55,665</u>	<u>80,723</u>
TOTAL ASSETS LESS TOTAL LIABILITIES:	<u>55,665</u>	<u>80,723</u>
Net Movement In Funds	(25,058)	61,933
Funds B/F	<u>80,723</u>	<u>18,790</u>
TOTAL ASSETS:	<u>£ 55,665</u>	<u>£ 80,723</u>

ON BEHALF OF THE BOARD:

Yoel Fischer – Trustee

27 May 2020

The notes form part of these financial statements

SHAREI CHESED (LONDON)
Notes to the Financial Statements
For The Period Ended 31 January 2020

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" effective from January 2015.

Charity status

The charity is a trust. The members of the charity are the trustees named on page 1

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on a cash basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Going Concern

The accounts have been prepared on a going concern basis as the trustees consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Tangible fixed assets

There are no fixed assets for the financial period under review.

2 NET INCOME

During the year the trustees did not receive any remuneration, benefits in kind or reimbursement of expenses.